

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Duiba Group

兑吧集团

DUIBA GROUP LIMITED

兑吧集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1753)

VOLUNTARY ANNOUNCEMENT ON THE LATEST DEVELOPMENT OF AI SHORT DRAMA BUSINESS

This announcement is made by Duiba Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with an update on the latest business developments and financial performance of the Group.

To further enrich the Group’s business portfolio and diversify its revenue streams, the Group has launched a new AI short drama business spanning production, distribution in January 2026. It is among the first to operate an end-to-end AI-native pipeline – from AI-led scriptwriting and AI-driven production to AI-enabled distribution – turning short-form drama into an industrialized, asset-light AI technology-driven high-growth business with compressed production cycles and radically improved unit economics, already monetized across platforms and channels. Leveraging on the Company’s long-term accumulation of experience in data and technological capabilities, AI short drama business has demonstrated a strong growth momentum since its inception. As a result of the rapid scaling of business, the Group expects to record a significant increase in total revenue for the six months ended 30 June 2026 (the “**Period**”) as compared with the corresponding period in 2025.

Despite the expected revenue growth during the Period, the Group is expected to remain loss-making for the Period, primarily because the AI short drama business is still at an early stage of development and the Group continued to invest in AI production infrastructure and business expansion. Nevertheless, the loss attributable to owners of the parent company is expected to be no more than approximately RMB25.4 million (for the six months ended 30 June 2025: a loss attributable to owners of the parent company of approximately RMB26.7 million), representing a narrowing of approximately 5% period-on-period.

The Board believes that, over time, the operational efficiency and marketing effectiveness of the AI short drama business are expected to improve as scale economies take hold and ongoing advancements in the Group's proprietary AI technology further drive down production costs. The Group will continue to advance the industrialisation of its AI-native content pipeline, strengthen its core market advantage, enrich user content experiences, and create long-term value for shareholders.

By order of the Board
Duiba Group Limited
Chen Xiaoliang
Chairman

Hangzhou, PRC, 24 August 2026

As at the date of this announcement, the Board comprises Mr. Chen Xiaoliang and Mr. Zhu Jiangbo as executive Directors, Ms. Yang Jiaqing and Ms. Zhang Shuhua as non-executive Directors, and Mr. Kam Wai Man, Dr. Gao Fuping and Dr. Shi Jianxun as independent non-executive Directors.