THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Yangtze Optical Fibre and Cable Joint Stock Limited Company*, you should at once hand this circular together with the accompanying proxy form to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Smart Link Better Life.

Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

(1) PROPOSED ADOPTION OF THE 2026 H SHARE AWARD SCHEME
(2) PROPOSED AUTHORIZATION TO THE BOARD OR THE AUTHORIZED PERSONS TO HANDLE MATTERS RELATING TO THE 2026 H SHARE AWARD SCHEME
(3) PROPOSED DISTRIBUTION OF INTERIM DIVIDEND
AND
NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

Letter from the Board is set out on pages 4 to 19 of this circular.

A notice convening the EGM to be held at Room MU, 6th floor, Hyatt Regency Wuhan Optics Valley, No. 1077 Luoyu Road, Hongshan District, Wuhan, Hubei Province, PRC on Friday, September 11, 2026 at 2:00 p.m. is set out on pages EGM-1 to EGM-3 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon. The proxy form should be returned by holders of H Shares to the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by hand or by post not less than 24 hours before the time appointed for holding the EGM or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or at any adjourned meeting should you so wish, but in such event the instrument appointing a proxy shall be deemed to be revoked.

References to time and dates in this circular are to Hong Kong time and dates.

* *For identification purpose only*

August 25, 2026

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In this circular, unless the context requires otherwise, the following expressions have the following meanings:

"2026 H Share Award Scheme" or the "2026 Scheme"	the 2026 H Share Award Scheme proposed to be adopted by the Company
"A Share(s)"	ordinary share(s) of the Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the SSE (stock code: 601869)
"Articles of Association"	the articles of association of the Company, as amended from time to time
"Award Share(s)"	H Share(s) acquired or to be acquired by the Trustee(s) at the instruction of the Company on the secondary market, which are the subject of Award(s) to be granted to a selected Participant under the 2026 Scheme
"Authorized Persons"	person(s) authorized by the Board or the management committee that may be established by such authorized persons to handle matters relating to the 2026 Scheme
"Board" or "Board of Directors"	the board of directors of the Company
"China" or "PRC"	the People's Republic of China, and for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Company"	Yangtze Optical Fibre and Cable Joint Stock Limited Company* (長飛光纖光纜股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the A Shares and H Shares of which are listed on the SSE and the Main Board of the Stock Exchange, respectively
"connected person"	has the meaning ascribed thereto under the Listing Rules
"CSRC"	China Securities Regulatory Commission
"Director(s)"	the director(s) of the Company

* *For identification purpose only*

"EGM"	an extraordinary general meeting of the Company to be held at Room MU, 6th floor, Hyatt Regency Wuhan Optics Valley, No. 1077 Luoyu Road, Hongshan District, Wuhan, Hubei Province, PRC on Friday, September 11, 2026 at 2:00 p.m., or any adjournment thereof
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange and traded in Hong Kong dollars (stock code: 6869)
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"independent third party(ies)"	has the meaning ascribed thereto under the Listing Rules
"Interim Dividend"	the proposed interim dividend of the Company for the six months ended June 30, 2026
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"SFC"	Securities and Futures Commission

"Share(s)"	A Shares and/or H Shares
"Shareholders"	holders of Shares of the Company
"SSE"	Shanghai Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiaries"	has the meaning ascribed thereto under the Listing Rules
"The Company Law"	The Company Law of the PRC
"The Securities Law"	The Securities Law of the PRC
"trading days"	the day on which the Stock Exchange opens for trading of or dealing in the H Shares
"Trustee(s)"	the trustee(s) to be appointed by the Company for the purposes of the trust(s) constituted by the Trust Deed(s) to service the 2026 Scheme
"Trust Deed(s)"	the trust deed(s) to be entered into between the Company and the Trustee(s) (as may be restated, supplemented and amended from time to time)
"Vesting Notice"	the vesting notice sent by the Board or the Authorized Persons to the relevant Participant within a reasonable time period after the vesting conditions and schedule have been reached, fulfilled, satisfied or waived
%	per cent

Smart Link Better Life.

Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6869)

Executive Director:
Dr. Zhuang Dan

Non-executive Directors:
Dr. Ma Jie *(Chairman)*
Dr. Guan Jingzhi
Mr. Qiu Xiangping
Mr. Mei Yong
Dr. Tian Yu
Dr. Peter Johannes Wijnandus Marie Bongaerts
Mr. Wang Ruichun
(Employee Representative Director)

Independent Non-executive Directors:
Dr. Li Chang'ai
Mr. Tsang Hin Fun Anthony
Mr. Frank Franciscus Dorjee
Mr. Dai Yusi

Registered Office:
No. 9 Guanggu Avenue
East Lake High-tech Development Zone
Wuhan, Hubei Province, 430073
PRC

Principal Place of Business in Hong Kong:
Room 1918, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

August 25, 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED ADOPTION OF THE 2026 H SHARE AWARD SCHEME
(2) PROPOSED AUTHORIZATION TO THE BOARD OR THE AUTHORIZED PERSONS TO HANDLE MATTERS RELATING TO THE 2026 H SHARE AWARD SCHEME
(3) PROPOSED DISTRIBUTION OF INTERIM DIVIDEND
AND
NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

* *For identification purpose only*

1. INTRODUCTION

Reference is made to the announcement of the Company dated August 21, 2026 in relation to, among other things, the proposed adoption of the 2026 H Share Award Scheme.

The purpose of this circular is to give you notice of the EGM and information in respect of the resolutions to be proposed at the EGM including (i) the proposed adoption of the 2026 H Share Award Scheme; (ii) the authorization to the Board or the Authorized Persons to handle matters relating to the 2026 H Share Award Scheme; and (iii) the proposed distribution of the Interim Dividend.

2. PROPOSED ADOPTION OF THE 2026 H SHARE AWARD SCHEME

A special resolution will be proposed at the EGM to consider and approve the proposed adoption of the 2026 H Share Award Scheme. The 2026 H Share Award Scheme was approved by the Board on August 21, 2026 and will become effective upon the approval of the Shareholders at the EGM.

A summary of the principal terms of the 2026 Scheme is set out below:

Purposes

The purposes of the 2026 Scheme are (1) to effectively align the interests of Shareholder(s), the Company and employees, ensuring all parties share a common focus on achieving the Company's strategic objectives; (2) to further improve the Company's long-term incentive mechanism; (3) to attract and retain outstanding talent and to reward individuals who have made significant contributions to the Group; and (4) to motivate the Group's senior management team and core personnel, so as to promote sustained and healthy development of the Company and enhance Shareholder(s) value.

Duration

The 2026 Scheme shall be valid and effective for a period of 10 years commencing from the Adoption Date. Award(s) may only be granted during the valid period of the 2026 Scheme.

Upon the expiry of the 2026 Scheme, all Award Share(s) which have not been granted shall be cancelled and forfeited. Early termination of the 2026 Scheme shall not affect the subsisting rights of any Participant(s) in respect of Award(s) granted prior to such termination.

Administration

The 2026 Scheme shall be subject to the administration of the following:

(1) *Shareholders' Meeting.* The Shareholders' meeting is the supreme decision-making body in respect of the 2026 Scheme and shall be responsible for the approval of the adoption, implementation, amendment and termination of the 2026 Scheme. The Shareholders' meeting may authorize the Board or the Authorized Persons to handle relevant matters pertaining to the 2026 Scheme within the scope of its authority.

(2) *The Board.* The Board is the executive body responsible for the implementation and management of the 2026 Scheme. The Board may authorize its authorized persons to establish a management committee to assist with the daily management and implementation of the 2026 Scheme and to handle other matters relating to the 2026 Scheme within the scope of the Board's authorization and in compliance with applicable laws, regulations and the Articles of Association.

The decisions of the Board on all relevant matters relating to the 2026 Scheme and its interpretation of the terms thereof shall be final. The Board or the Authorized Persons shall have the authority to review and confirm the eligibility of Participant(s), determine the list of Participant(s), and fix the number of the Award(s) and the Award Shares to be granted to each Participant.

Eligible Participant(s)

Eligible Participant(s) under the 2026 Scheme include directors (excluding independent non-executive Directors) and senior management of the Group, core technical personnel, key management staff, and such other persons as the Board considers necessary to incentivize. Eligible Participant(s) may include members of the core teams of overseas subsidiaries and the Group's overseas business operations.

The Board or the Authorized Persons may, from time to time, select any Eligible Participant(s) to be a Participant in accordance with the terms of the 2026 Scheme. The criteria for selecting any Eligible Participant(s) as a Participant shall be determined solely by the Board or the Authorized Persons.

No person shall be an eligible Participant if, as at the Grant Date, such person:

(1) is an independent non-executive Director;

(2) has been publicly reprimanded or declared unfit by a securities regulatory authority within the preceding 12 months;

(3) has been subject to administrative penalties imposed by a securities regulatory authority within the preceding 12 months for material violations of applicable laws or regulations;

(4) is subject to any disqualifying circumstances under the PRC Company Law or the Listing Rules;

(5) is prohibited by applicable laws or regulations from participating in any equity incentive plan of a listed company;

(6) has committed serious violations of the Group's internal rules or has been determined by the Board to have caused significant harm to the interests of the Group; or

(7) is subject to any other disqualifying circumstances as specified by the Board to protect the Group's interests and ensure compliance with applicable laws and regulations.

Source of Award Shares and Funds

The Company shall appoint one or more Qualified Agent(s) as Trustee(s) for the purposes of the 2026 Scheme. The Award Shares shall be existing H Shares of the Company purchased by the Trustee(s) on the secondary market at the instruction of the Company.

The funds for the purchase of Award Shares shall be internal funds of the Company.

Grant of Award Shares

Maximum Grant

The maximum number of Award Shares which may be granted under the 2026 Scheme shall not exceed 10,000,000 H Shares, representing approximately 1.21% of the total issued share capital of the Company as at the Adoption Date.

The aggregate number of Award Shares to be obtained by any Eligible Participant(s) under the 2026 Scheme shall not exceed 1.0% of the total issued share capital of the Company's H Shares as at the Adoption Date unless approved at general meeting of Shareholders.

Grant

The Board or the Authorized Persons shall have full discretion to grant Awards on such terms as they consider appropriate. The specific terms and conditions shall be set out in the management rules to be formulated separately by the Board or the Authorized Persons (the "**Management Rules**"). Award Shares which have not been granted pursuant to the 2026 Scheme or for any other reason may be reallocated by the Board or the Authorized Persons.

A Participant may, upon grant, elect to accept all, part, or none of the Award Shares granted to them.

No Award shall be granted to a Participant unless the following conditions are satisfied as at the Grant Date:

(1) the Participant continues to satisfy the eligibility criteria under the 2026 Scheme;

(2) the Participant is not subject to any legal prohibition on participating in listed company equity incentive plans; and

(3) the Participant is not subject to any restriction specified under the 2026 Scheme.

Grant Date

The Grant Date shall be determined by the Board or the Authorized Persons upon the 2026 Scheme having been considered and approved by the Shareholders at the EGM and the satisfaction of the conditions for the Grant. The determination of the Grant Date(s) shall be in compliance with the relevant rules and regulations including the Listing Rules and the Management Rules, and that it shall not pose any material risks to the Company (including but not limited to compliance risks).

Grant Price

The Participant(s) are not required to pay any price in respect of the grant of Award Shares.

Share Award Agreement

The Company and each Participant(s) shall enter into a written agreement in relation to the Share Awards which shall specify, among other things, the name of the Participant (as grantee), the number of Award Shares granted, the vesting conditions, the vesting schedule, and such other terms and conditions as the Board or the Authorized Persons considers appropriate (including reasonable adjustments to the relevant terms of the 2026 Scheme) (the "**Share Award Agreement**").

Limitations

No Award(s) shall be granted, and no direction or recommendation shall be given to the Trustee(s) with respect to the grant of Award Shares or the purchase or sale of Award Shares, in any of the following circumstances:

(1) where such grant, purchase or sale would result in the Company, any of its subsidiaries, or any Director violating any applicable securities laws, rules or regulations;

(2) where the grant, purchase or sale would result in the scheme limit being exceeded;

(3) after the expiry of the valid period of the 2026 Scheme or following the early termination thereof;

(4) where any Director or member of senior management of the Company is in possession of inside information (as defined in the SFO) or where any Director or member of senior management reasonably believes that there exists inside information which is required to be disclosed pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the SFO, or where dealings by Directors or members of senior management are prohibited under any code or requirement of the Listing Rules or any applicable laws, rules or regulations;

(5) during the period of 60 days immediately preceding the publication date of the annual results of the Group or, if shorter, the period from the end of the relevant financial year up to the publication date of such results; or

(6) within 30 days immediately preceding the publication of the Company's semi-annual results, quarterly results or other interim results announcements (or, if shorter, from the end of the relevant fiscal period until the date of the results announcement).

Vesting of Award Shares

Following the grant of Award(s), Award Shares shall be held by the Trustee(s) in trust for the relevant Participant(s). Award Shares shall not vest unless and until the applicable vesting conditions set out in the Management Rules have been satisfied. Upon vesting, the Board or the Authorized Persons shall arrange the Participant to be registered as the beneficial owner of the relevant Award Shares in the Trust account(s) or the Award Shares to be transferred to the Participant for direct holding.

Vesting Period and Vesting Schedule

The vesting period under the 2026 Scheme shall be 36 months from the Grant Date. Subject to the satisfaction of the vesting conditions set out in the Management Rules and the Share Award Agreement, Award Shares shall vest in the following tranches:

(1) First tranche: 40% of the Award Shares granted, vesting on the first May 31 following the Grant Date;

(2) Second tranche: 30% of the Award Shares granted, vesting on the second May 31 following the Grant Date; and

(3) Third tranche: 30% of the Award Shares granted, vesting on the third May 31 following the Grant Date.

Vesting Conditions

All of the following conditions must be simultaneously satisfied for Award Shares to vest in accordance with paragraph 8.2 above. Once vested, Award Shares may be held directly by the Participant, or continue to be held by the Trustee(s) on behalf of the Participant, or be sold or otherwise disposed of in compliance with applicable laws and regulations:

(1) the Participant continues to meet the eligibility requirements under the 2026 Scheme during the vesting period (being the period from the Grant Date to the relevant vesting date) and on the relevant vesting date;

(2) the Participant satisfies the vesting conditions as prescribed in the Management Rules and the relevant Share Award Agreement;

(3) the Participant has not breached any other vesting conditions specified in the Share Award Agreement; and

(4) the Participant is not subject to any legal prohibition on participating in listed company equity incentive plans.

Redemption of the Award Shares

If a Participant fails to satisfy the conditions for vesting, the relevant Award(s) shall not be vested and shall be redeemed for reallocation or forfeited. The Board or the Authorized Persons shall instruct the Trustee(s) to reallocate such unvested Award Shares or sell the forfeited Share(s) on the open market at the market trading price within a reasonable period upon reception of such notification. The terms and conditions of such reallocation shall be determined by the Board or the Authorized Persons in its sole discretion.

Exit

If a Participant ceases to be an Eligible Participant (including by reason of voluntary resignation, redundancy, contract expiry without renewal, dismissal for personal fault, departure due to violations of applicable laws or regulations, loss of capacity due to work injury or personal reasons, normal retirement in accordance with applicable laws and regulations and company policies (excluding rehire or continued provision of services in any other capacity), or death), all granted but unvested Award Shares and all ungranted Award Shares shall be dealt with in accordance with the Management Rules and the relevant Share Award Agreement.

Voting Rights

Neither a Participant nor the Trustee(s) shall exercise any voting rights attached to H Share(s) held by the Trustee(s) in trust(s) (including unvested Award Shares). The Trustee(s) holding unvested Award Shares shall abstain from voting on any matter requiring Shareholders' approval in accordance with the Listing Rules, unless otherwise required by applicable law to vote in accordance with the direction of the beneficial owner and such direction is given.

Amendments

Upon the effectiveness of the 2026 Scheme the Board or the Authorized Persons shall have full discretion to amend any term of the 2026 Scheme at any time as it deems necessary (including but not limited to the manner of acceptance of Award(s) and other minor amendments to facilitate the administration and implementation of the 2026 Scheme), provided that any such amendment is in compliance with applicable laws and the Listing Rules.

Any material alteration to the terms of the 2026 Scheme, or any alteration to the authority of the Board or the Authorized Persons to alter the terms of the 2026 Scheme, shall require the prior approval of the Shareholders at a general meeting.

In the event of any conflict between the terms of the 2026 Scheme and applicable laws, regulations, management rules, agreement or the Listing Rules, the applicable laws, regulations, management rules, agreement or the Listing Rules (as the case may be) shall prevail.

Termination

The 2026 Scheme shall terminate upon the earlier of (1) the tenth (10th) anniversary of the Adoption Date; or (2) such earlier date as may be determined by the Board.

The terms and conditions of any Award(s) which have been granted prior to the termination of the 2026 Scheme shall remain in full force and effect. Following the termination of the 2026 Scheme, no further Award(s) shall be granted. The remaining Award Shares which have not been granted, shall be forfeited and the Board or the Authorized Persons instruct the Trustee(s) to sell such forfeited Award Shares on the secondary market.

Reasons and benefits of the adoption of the 2026 Scheme

Please refer to the paragraph headed "2. Proposed Adoption of the 2026 H Share Award Scheme – Purposes" in this circular. The Directors are of the view that the adoption of the 2026 Scheme will realize the goals set out in that paragraph, and that the terms of the 2026 Scheme are on normal commercial terms, which are fair and reasonable, in the interests of the Company and the Shareholders as a whole.

Implications under the Listing Rules

The 2026 Scheme does not involve any issue of new shares or granting of option for any new shares of the Company. Therefore, it does not constitute a share scheme involving issue of new shares under Chapter 17 of the Listing Rules. However, the 2026 Scheme constitutes a share scheme funded by existing shares under Chapter 17 of the Listing Rules, and therefore shall be subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules. Moreover, according to the Articles of Association, the adoption of the 2026 Scheme shall be subject to Shareholders' approval.

In addition, if the Company proposed to grant any Award(s) to any Participant who is a connected person, such Grant would constitute a connected transaction of the Company in accordance with Chapter 14A of the Listing Rules, and, *inter alia*, the approval of the independent Shareholders at general meeting of the Company is needed, unless exempted under the Listing Rules. As share awards could be part of the remunerations of Directors under their service contracts, the Grant to the Directors will be exempt from the notification, announcement and independent shareholder approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules.

3. PROPOSED AUTHORIZATION TO THE BOARD OR THE AUTHORIZED PERSONS TO HANDLE MATTERS PERTAINING TO THE 2026 H SHARE AWARD SCHEME

The Board proposed that the Shareholders shall consider and approve the grant of the following authorization to the Board or the Authorized Persons for the purpose of the administration and implementation of the 2026 Scheme upon seeking approval from the Shareholders at the EGM:

(1) to administer and operate the 2026 Scheme, and make decisions on the day-to-day administration and implementation of the Scheme, including but not limited to determining the eligibility criteria and conditions of the Participant(s) under the Scheme, determining the list of Participant(s), and determining the Grant Date, the vesting date and the vesting conditions of the Award Shares;

(2) to make corresponding adjustments to the number of Award Shares and the purchase price (if applicable) in the event of a capitalization issue, bonus issue, rights issue, open offer, share subdivision or share consolidation of the Company;

(3) to establish Trust(s) and/or appoint Trustee(s) for the purposes of the 2026 Scheme, to handle all legal matters in connection with the trust structure and to execute the Trust Deed(s) and related documents, and to instruct the Trustee(s) to purchase H Share(s) of the Company;

(4) upon satisfaction of the relevant conditions for grant as set out in the 2026 Scheme, to grant Award Shares to the Participant(s) and to handle all matters in connection with such grant, including but not limited to issuing grant notices to the Participant(s), and to enter into the Share Award Agreement and other agreements relating to the 2026 Scheme on behalf of the Company with the eligible Participant(s), and to fulfil relevant disclosure obligations to the Stock Exchange and other regulatory authorities;

(5) within the scheme limit, to reallocate and adjust the Award Shares in respect of any Participant(s) who has declined to accept a grant, or whose Award Shares have lapsed or are otherwise subject to adjustment in accordance with the 2026 Scheme;

(6) to review and confirm the eligibility and conditions for vesting of the Award Shares of the Participant(s), to determine whether the Participant(s) have satisfied the vesting conditions, and to handle all matters necessary for the vesting of Award Shares, including but not limited to issuing Vesting Notice to the Participant(s), instructing the Trustee(s) to transfer the vested Award Share(s) to the eligible Participant(s) or to register the Participant(s) as the beneficiaries under the Trust account(s), or to otherwise deal with the Award Share(s) in accordance with the 2026 Scheme;

(7) to instruct the Trustee(s) in relation to the day-to-day management of Award Shares which have not been granted, have not yet vested, have lapsed or have been returned, including but not limited to dealing with the relevant interests and trust assets in respect of such Award Shares in accordance with the 2026 Scheme, and cooperating with the relevant regulatory authorities in respect of, among others, information disclosure and investigation requirements;

(8) to formulate or amend the Management Rules, arrangements, guidelines, procedures and/or regulations in connection with the administration, interpretation, implementation and operation of the 2026 Scheme;

(9) to amend or adjust the 2026 Scheme from time to time in compliance with the Listing Rules and other applicable laws, regulations and the relevant terms of the 2026 Scheme; provided that if any such amendment is required to be approved by the Shareholders, the Board, and/or the relevant regulatory authorities as required by applicable laws, regulations, the relevant regulatory authorities or the Articles of Association, such amendment shall not become effective until such approval has been obtained;

(10) to engage Trustee(s), accountants, lawyers, financial advisers, agents, banks and other professional institutions for the purposes of the 2026 Scheme, and to handle all other matters necessary in connection with such engagement, including but not limited to all matters relating to the trust arrangements, and to determine the service fees and payment arrangements of the relevant intermediary institutions;

(11) to sign, execute, amend and terminate any agreements and other relevant documents in connection with the 2026 Scheme;

(12) to complete approval, registration, filing, ratification, consent and other procedures (if required) with the Stock Exchange and other relevant regulatory authorities with respect to the 2026 Scheme; to sign, execute, amend and complete documents submitted to the relevant authorities, organizations and individuals; and to take all actions as it deems necessary, appropriate or advisable in connection with the 2026 Scheme;

(13) to interpret and construe the rules of the 2026 Scheme, and to exercise sole discretion in dealing with any issues or disputes arising in connection with the 2026 Scheme; and

(14) to administer and execute all other matters necessary for the implementation of the 2026 Scheme, including but not limited to taking and entering into all such actions and arrangements as may be necessary or expedient to give full effect to the 2026 Scheme, and to sign all such instruments, deeds and documents as may be required for the implementation of the 2026 Scheme; save for such matters as are expressly required by applicable laws, regulations, the Listing Rules, the Management Rules or the Articles of Association to be exercised by the Shareholders.

4. PROPOSED DISTRIBUTION OF INTERIM DIVIDEND

Based on the total share capital of 827,905,108 Shares issued and listed as of June 30, 2026, the Board proposed to distribute an interim dividend of RMB10.6 per 10 Shares (inclusive of tax), with total dividends amounting to approximately RMB877,579,414 (inclusive of tax), for the six months ended June 30, 2026 (the "**Interim Dividend**").

The expected payment date is on or before November 10, 2026. The proposed dividend is subject to approval by Shareholders at the EGM. During the period commencing from the date of disclosure of the proposed distribution of the Interim Dividend for the six months ended June 30, 2026 to the Dividend Entitlement Date (as defined below), if the total share capital of the Company changes, the Company intends to maintain the unchanged total distributable amount and adjust the distribution ratio per Share accordingly. If the total share capital of the Company changes subsequently, specific adjustments will be announced separately.

Should the proposal be approved, the dividend for holders of A Shares, including holders of A Shares through the Northbound Trading Link of the Shanghai-Hong Kong Stock Connect (the "**Northbound Shareholders**") and holders of H Shares through the Southbound Trading Link (including Shanghai and Shenzhen markets, the "Southbound Shareholders") will be declared and paid in RMB.

Dividends to holders of H Shares, except the Southbound Shareholders, are paid in Hong Kong dollars. The exchange rate will be calculated as per the average exchange rate for converting RMB into Hong Kong dollars published by the People's Bank of China during the five business days prior to the EGM.

With respect to the Southbound Shareholders, according to the relevant requirements of China Securities Depository and Clearing Corporation Limited ("**CSDC**"), CSDC Shanghai Branch and Shenzhen Branch shall receive cash dividends distributed by the Company as the nominee of the Southbound Shareholders for Shanghai market and Shenzhen market, respectively and distribute such cash dividends to the relevant Southbound Shareholders through its depository and clearing system.

In accordance with the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its implementation rules effective on January 1, 2008, where a PRC domestic enterprise distributes dividends for financial periods beginning from January 1, 2008 to non-resident enterprise shareholders, it is required to withhold 10% enterprise income tax for such non-resident enterprise shareholders. Therefore, as a PRC domestic enterprise, the Company will, after withholding 10% of the interim dividend as enterprise income tax, distribute the interim dividend to non-resident enterprise shareholders, i.e. any shareholders who hold the Company's shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or holders of H Shares registered in the name of other organizations and groups.

In accordance with the requirements of the Circular on Certain Issues Concerning the Policies of Individual Income Tax (Cai Shui Zi [1994] No. 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)) promulgated by the Ministry of Finance and the State Administration of Taxation on May 13, 1994, overseas individuals are, as an interim measure, exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises. As the Company is a foreign-invested enterprise, the Company will not withhold and pay the individual income tax on behalf of individual Shareholders when the Company distributes the dividends for the six months ended June 30, 2026 to overseas individual shareholders whose names appear on the register of members of H Shares.

For Northbound Shareholders, with regard to the dividends obtained by the investors (including enterprises and individuals) from investment in the A Shares of the Company listed on the SSE through the Stock Exchange, the Company will withhold income tax at the rate of 10%, and file tax withholding returns with the competent tax authority. Where there is any tax resident of a foreign country out of the investors through the Northbound Trading Link and the rate of income tax on dividends is less than 10%, as provided for in the tax treaty between the country and the PRC, the enterprise or individual may personally, or entrust a withholding agent to, file an application for the tax treatment under the tax treaty with the competent tax authority of the Company. Upon review, the competent tax authority will refund tax based on the difference between the amount of tax having been collected and the amount of tax payable calculated at the tax rate as set out in the tax treaty.

For Southbound Shareholders, in accordance with the Notice of Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《財政部、國家稅務總局、證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), effective from November 17, 2014, and the Notice of the Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Markets (Cai Shui [2016] No. 127) (《財政部、國家稅務總局、證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), effective from December 5, 2016, with regard to the dividends obtained by individual mainland investors from investment in the H Shares of the Company listed on the Stock Exchange through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect, the Company will withhold their individual income tax at the rate of 20% in accordance with the register of individual mainland investors provided by CSDC. As to the withholding tax having been paid abroad, an individual investor may file an application for tax credit with the competent tax authority of CSDC with an effective credit document. With respect to the dividends obtained by mainland securities investment funds from investment in the H Shares listed on the Stock Exchange through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect, the Company will withhold their income tax with reference to the provisions concerning the collection of tax on individual investors. The Company will not withhold income tax on dividends obtained by mainland enterprise investors, and mainland enterprise investors shall file their income tax returns and pay tax themselves instead.

Holders of H Shares are advised to consult their own tax advisers about the tax effect in China, Hong Kong and/or other countries (regions) in respect of owning and disposing of H Shares if they are in any doubt as to the above arrangements.

5. EGM

The Board proposed to convene the EGM, to consider and, if thought fit, approve (i) the proposed adoption of the 2026 H Share Award Scheme; (ii) the authorization to the Board or the Authorized Persons to handle matters relating to the 2026 H Share Award Scheme; and (iii) the proposed distribution of the Interim Dividend, at Room MU, 6th floor, Hyatt Regency Wuhan Optics Valley, No. 1077 Luoyu Road, Hongshan District, Wuhan, Hubei Province, PRC on Friday, September 11, 2026 at 2:00 p.m. The Company has provided holders of H Shares with the notice of the EGM and form of proxy.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon. The proxy form should be returned by holder of H Shares to the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by hand or by post not less than 24 hours before the time appointed for holding the EGM or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or at any adjourned meeting should you so wish, but in such event the instrument appointing a proxy shall be deemed to be revoked.

6. CLOSURE OF REGISTER OF MEMBERS

In order to determine the holders of H Shares who are qualified to attend the EGM and entitled to the proposed dividend (subject to approval of the Shareholders), the Company will suspend registration of H Share transfer on the following dates:

so as to determine the holders of H Shares who are qualified to attend and vote at the EGM:

Latest time for lodging transfers of H Shares	4:30 p.m., Monday, September 7, 2026
Closure date of H Share register of members	from Tuesday, September 8, 2026 to Friday, September 11, 2026 (both days inclusive)
Record Date	Friday, September 11, 2026
Latest time for return of proxy form of the EGM	2:00 p.m., Thursday, September 10, 2026
Date of the EGM	Friday, September 11, 2026

so as to determine the holders of H Shares who are entitled to the proposed Interim Dividend:

Latest time for lodging transfers of H Shares	4:30 p.m., Wednesday, September 16, 2026
Closure date of H Share register of members	from Thursday, September 17, 2026 to Monday, September 21, 2026 (both days inclusive)
Dividend Entitlement Date	Monday, September 21, 2026

In order for the holders of H Shares to be qualified to attend and vote at the EGM and be entitled to the proposed Interim Dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration before the aforesaid deadline for lodging the transfer documents (for holders of H Shares).

Holders of H Shares whose names appear on the register of members of the Company on Monday, September 21, 2026 (the "**Dividend Entitlement Date**") are entitled to the proposed dividend of the Company (subject to approval of the Shareholders). For the avoidance of doubt, holders of any treasury Shares are not entitled to any proposed Interim Dividend of the Company in respect of any treasury Shares held by them, if any.

Shareholders should read this paragraph carefully. Should there be anyone who intends to change his/her identity as a Shareholder, please seek advice on the relevant procedures from the nominees or trustees. The Company is neither obligated nor responsible for ascertaining the identities of the Shareholders. In addition, the Company will withhold corporate income tax and individual income tax in strict compliance with the relevant laws or regulations and the registered information on the H Share register of members as at the Dividend Entitlement Date, and will not entertain or assume responsibility for any requests or claims in relation to any delay or inaccuracies in ascertaining the identities of the Shareholders or any disputes over the arrangements for withholding the corporate income tax and individual income tax.

7. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all votes at the EGM will be taken by poll, except for resolutions relating solely to procedural or administrative matters on which the chairman of the EGM decides in good faith to permit voting by a show of hands. The Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

8. RECOMMENDATION

The Board considers that the resolutions proposed for consideration and approval by Shareholders at the EGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that Shareholders vote in favour of the resolutions to be proposed at the EGM.

9. ADDITIONAL INFORMATION

Additional information is also set out in the appendices to this circular for your information.

Yours faithfully
For and on behalf of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

* *For identification purpose only*

Yangtze Optical Fibre and Cable Joint Stock Limited Company

2026 H Share Award Scheme

CONTENTS

1. DEFINITIONS

Unless otherwise specified, the following terms shall have the meanings set forth below in this document:

YOFC, the Company, the Listed Company	Yangtze Optical Fibre and Cable Joint Stock Limited Company*
This Scheme or The Scheme	The 2026 H Share Award Scheme of Yangtze Optical Fibre and Cable Joint Stock Limited Company
The Group	The Company and its subsidiaries
Adoption Date	The date on which the Shareholders approve the Scheme
The Board or The Board of Directors	The Board of Directors of Yangtze Optical Fibre and Cable Joint Stock Limited Company
Subsidiary	has the meaning ascribed to it under the Listing Rules
Share(s)	Ordinary shares with a par value of RMB1.0 per share in the Company’s share capital, including A Shares and H Shares
Incentive Participant(s)	directors and senior management of the Group, core technical personnel, key management staff, and such other persons as the Board considers necessary to incentivize. This Scheme may include members of the core teams of overseas subsidiaries and the Group's overseas business operations
Award(s)	Awards granted to the Incentive Participants pursuant to this Scheme
Award Share(s)	The ordinary H shares of the Company purchased on the secondary market by the Trustee at the Company’s direction, in accordance with the conditions set forth in this Scheme; such shares are held by the Trustee in a trust account for the purpose of granting H Shares to selected Incentive Participants
Authorized Person(s)	The person(s) authorized by the Board or the Management Committee separately established by such authorized person(s) pursuant to paragraph 4.2 of this Scheme

* *For identification purpose only*

Grant	The granting of Award Shares to Incentive Participants
Grant Date	The date on which Award Shares are granted to Incentive Participants under this Scheme
H Shares	The overseas listed ordinary shares of the Company's share capital, with a par value of RMB1.00 per share, subscribed for and traded in Hong Kong dollars, and listed on the Stock Exchange (Stock Code: 6869)
Qualified Agent(s)	Agent(s) who possess(es) the appropriate qualifications to act as trustee(s)
Trading Day	Any date other than a date on which the Shanghai Stock Exchange, the Shenzhen Stock Exchange, and the Stock Exchange are authorized or required by law to suspend trading in securities
The Stock Exchange	The Stock Exchange of Hong Kong Limited
A Shares	Ordinary shares with a par value of RMB1.0 per share in the Company's share capital, listed and traded on the Shanghai Stock Exchange
Hong Kong Trading Day	A normal trading day on the Stock Exchange
Trust(s)	One or more trust(s) established under the Trust Deed(s) to serve this Scheme
Trust Deed(s)	The trust deed(s) to be entered into between the Company and trustee(s) (which may be restated, supplemented, and amended from time to time)
Employee	Any employee or contract worker of any member company of the Group
Trustee(s)	One or more Qualified Agents appointed by the Company in connection with the Trust(s), who are independent third parties of the Company
The Company Law	The Company Law of the People's Republic of China

Listing Rules	The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, as amended, supplemented, or otherwise modified from time to time
Articles of Association	The articles of association of Yangtze Optical Fibre and Cable Joint Stock Limited Company, as amended from time to time
Management Committee	The Management Committee established under this Scheme, which is responsible for the day-to-day management and implementation of the Scheme
RMB	Renminbi

2. PURPOSE OF THIS SCHEME

In order to effectively align the interests of shareholders, the Company, and employees, ensuring that all parties share a common focus on achieving the Company's strategic objectives, to further improve the Company's long-term incentive mechanism, to attract and retain outstanding talent, to recognize individuals who have made significant contributions to the Group and to fully motivate the Group's senior management team and core personnel, on the premise of fully safeguarding the interests of the Shareholders and taking into account the current actual situation of the Company, this Scheme is formulated with reference to the relevant provisions including the Listing Rules, and in accordance with the Company Law and other relevant laws, regulations and normative documents, as well as the provisions of the Articles of Association.

3. TERM OF THE SCHEME

Unless the Board of Directors terminates this Scheme early, this Scheme shall remain in effect for a period of 10 years from the Adoption Date (i.e., the date on which the Scheme is approved by shareholders at the extraordinary Shareholders' meeting).

Shares under this Scheme may only be granted during the validity period in accordance with relevant regulations and the terms of this Scheme; upon the expiration of the validity period, all Shares that have not yet been granted shall be cancelled and forfeited, and the Board or the Authorized Person(s) shall instruct the Trustee(s) to sell the forfeited Shares on the open market. Should any of the events relating to termination described in paragraph 15.3 occur, potentially leading to the early termination of this Scheme, such termination shall not affect the subsisting rights of any Incentive Participants.

4. ADMINISTRATION OF THIS SCHEME

4.1 Shareholders' Meeting

As the Company's highest decision-making body, the Shareholders' Meeting is responsible for reviewing and approving the adoption, implementation, amendment, and termination of this Scheme. The Shareholders' Meeting may, within the scope of its authority, delegate matters related to this Scheme to the Board of Directors or the Authorized Person(s).

4.2 Board of Directors

The Board of Directors is the executive body of this Scheme and is responsible for its implementation and administration. The Board of Directors may authorize its Authorized Person(s) to separately establish a management committee for this Scheme to carry out the day-to-day management and implementation of this Scheme, and handle other matters relating to this Scheme within the scope of authorization granted by the Authorized Person(s) of the Board of Directors and in compliance with relevant applicable laws, regulations, and the provisions of the Company's Articles of Association.

The Board of Directors has the final authority to decide on all matters relating to this Scheme and the interpretation of its relevant provisions. The Board of Directors or the Authorized Person(s) has the authority to review and determine the eligibility of Incentive Participants, establish the list of Incentive Participants, and determine the Awards and the number of Award Shares to be granted to each Incentive Participant.

5. INCENTIVE PARTICIPANTS UNDER THIS SCHEME

The Incentive Participants of this Scheme are directors (excluding independent non-executive directors of the Company) and senior management of the Group, core technical personnel, key management staff, and other persons as the Board considers necessary to incentivize. This Scheme may include members of the core teams of overseas subsidiaries and the Group's overseas business operations.

The Board of Directors or the Authorized Person(s) may select any eligible individual from among the Scheme's Incentive Participants to participate in the Scheme; such selected eligible individuals shall become Incentive Participants in the Scheme. No individual may participate in the Scheme unless selected by the Board of Directors or the Authorized Person(s). The criteria for selecting any eligible individual as an Incentive Participant in the Scheme shall be determined solely by the Board of Directors or the Authorized Person(s).

Such individuals shall not be deemed eligible Incentive Participants if, on the Grant Date, any of the following circumstances apply:

(1) Serving as an independent non-executive director of the Company;

(2) An individual who has been publicly reprimanded or declared unfit for office by a securities regulatory authority within the past 12 months;

(3) Has been subject to administrative penalties by a securities regulatory authority or prohibited from dealing in securities within the past 12 months due to material violations of laws or regulations;

(4) Is subject to any circumstances under the Company Law or the Listing Rules that disqualify the individual from serving as a director or senior management of the Company;

(5) Falling under any circumstances prohibited by laws and regulations from participating in any incentive scheme;

(6) Has committed other serious violations of the Group's relevant regulations or acts that the Board of Directors deems to have caused significant harm to the Group's interests; or

(7) Any other circumstances specified by the Board of Directors to safeguard the Group's interests and ensure compliance with applicable laws and regulations governing the operation of the incentive scheme.

6. INCENTIVE STRUCTURE AND FUNDING SOURCES OF THIS SCHEME

6.1 Incentive Structure of This Scheme

This Scheme adopts a share award mechanism, whereby Incentive Participants, upon satisfying the requirements of this Scheme, may directly acquire the interests in the H Shares of the Company, or acquire the interests in such H Shares through Trustee(s), subject to the relevant conditions set by the Company.

6.2 Funding Source for This Scheme

The Company will use its own funds as the source of funding to instruct the Trustee(s) to purchase the Company's H shares on the secondary market.

7. SOURCE OF SHARES, NUMBER OF SHARES AUTHORIZED FOR GRANT, AND ALLOCATION UNDER THIS SCHEME

7.1 Source of Shares

This Scheme intends to use the Company's existing H shares purchased by the Trustee(s) at the Company's instruction in the secondary market as the Award Shares under this Scheme, with one or more Qualified Agents acting as Trustee(s).

7.2 Number of Shares to Be Granted

During the term of this Scheme, the maximum number of Award Shares that may be granted under this Scheme shall not exceed 10 million Shares, representing 1.21% of the total number of issued shares as of the Adoption Date of this Scheme.

Unless approved by the Shareholders' Meeting, the total number of Award Shares that any single Incentive Participant may cumulatively receive under this Scheme shall not exceed 1.0% of the total number of issued H Shares of the Company as of the Adoption Date of this Scheme.

7.3 Share Allocation

The specific allocation of shares under this Scheme shall be determined separately by the Board of Directors or the Authorized Person(s) in accordance with this Scheme.

8. GRANTING OF AWARD SHARES

8.1 Granting of Award Shares

Subject to the terms of this Scheme, the Board of Directors or the Authorized Person(s) may, in its sole discretion, grant awards to any selected eligible individual on such terms and conditions as it deems appropriate, which specific terms and conditions will be set forth in the management rules separately formulated by the Board of Directors or the Authorized Person(s).

Award Shares that have not been granted pursuant to the provisions of this Scheme or for any other reason may be reallocated by the Board of Directors or the Authorized Person(s).

8.2 Conditions for Granting Award Shares

On the Grant Date, provided that the Incentive Participant (1) remains an Incentive Participant deemed eligible under this Scheme, (2) is not subject to any legal or regulatory restrictions prohibiting participation in the listed company's equity incentive scheme, and (3) is not subject to any circumstances under this Scheme that would preclude the grant, the Company shall grant Award Shares to the Incentive Participant.

The relevant Incentive Participant may choose, at the time of grant, to accept the entire grant, accept a portion of the grant, or decline the grant.

8.3 Grant Price of Award Shares

Incentive Participants are not required to pay any consideration for the grant of the Award Shares.

8.4 Grant Date of Award Shares

The specific Grant Date for the Award Shares shall be finally determined by the Board of Directors or the Authorized Person(s) after this Scheme has been approved by the Shareholders' Meeting and the grant conditions have been satisfied. The determination of the Grant Date shall comply with the relevant provisions of the Listing Rules and the management rules separately formulated by the Board of Directors or the Authorized Person(s), and shall not pose a material risk to the Company (including, but not limited to, compliance risks).

8.5 Grant Agreement for Award Shares

Upon determining the grant of Award Shares, the Company shall enter into a share award scheme grant agreement with the selected Incentive Participants. Such agreement shall set forth, among other things, the name of the Incentive Participant (as the grantee), the number of Award Shares granted, the vesting conditions and vesting schedule, as well as any other terms and conditions determined by the Board of Directors or the Authorized Person(s) pursuant to the authority granted under this Scheme (including reasonable adjustments to the relevant terms of this Scheme).

8.6 Information to Be Provided to the Trustee(s)

Upon the appointment of the Trustee(s), the grant of shares, and the lawful acceptance of the Award Shares by the Incentive Participant, the Board of Directors or the Authorized Person(s) shall notify the Trustee(s) of the Incentive Participant's name, the number of Award Shares granted, the vesting conditions and schedule for the Award Shares, and any other terms and conditions regarding the grant of Award Shares as determined by the Board of Directors or the Authorized Person(s) (if any).

8.7 Procedure for Granting Award Shares

After the Shareholders' Meeting deliberates and approves this Scheme and authorizes the Board of Directors or the Authorized Person(s) to determine the granting of Award Shares to the Incentive Participant, the Company shall enter into the relevant share award grant agreement with the Incentive Participant to define the rights and obligations of both parties.

Prior to granting the Award Shares to the Incentive Participant, the Board of Directors or the Authorized Person(s) shall verify and confirm whether the eligibility for the grant of the Incentive Participants' award share interests, as set forth in this Scheme, has been satisfied.

9. VESTING OF AWARD SHARES

9.1 General Provisions for Vesting

Upon grant, the Award Shares shall be held by the Trustee(s) on trust. The Award Shares may only vest and be transferred to the Incentive Participant to be directly held by them, or the Incentive Participant be registered as the beneficiary of the corresponding Award Shares in the trust account(s), upon satisfaction of the vesting conditions set out in this Scheme or otherwise determined by the Board or the Authorized Person(s).

9.2 Vesting Schedule and Proportion

The Award Shares under each grant shall vest in three tranches from the Grant Date. Upon satisfying the vesting conditions stipulated in this Scheme, the management rules separately formulated by the Board or the Authorized Person(s), and the grant agreement concerning the Award(s) entered into between the Company and the Incentive Participant, each tranche of Award Shares may vest annually for the Incentive Participant, as follows:

- First Vesting Date: the first May 31 following the Grant Date; the number of Award Shares to vest shall be 40% of the Award Shares granted in the relevant tranche;

- Second Vesting Date: the second May 31 following the Grant Date; the number of Award Shares to vest shall be 30% of the Award Shares granted in the relevant tranche;

- Third Vesting Date: the third May 31 following the Grant Date; the number of Award Shares to vest shall be 30% of the Award Shares granted in the relevant tranche.

9.3 Vesting Conditions

When the following conditions are simultaneously satisfied, the shares granted to the Incentive Participant may vest in the manner set out in paragraph 9.2. The vested Shares may be held directly by the Incentive Participant or continue to be held indirectly through the trust(s) as the beneficiary(ies), or may be sold or otherwise disposed of subject to compliance with relevant laws and regulations:

(1) The Incentive Participant meets the eligibility requirements under section 5 during the vesting period (the period from the Grant Date to the vesting date) and on the vesting date;

(2) The Incentive Participant meets the vesting conditions stipulated in this Scheme, the management rules separately formulated by the Board or the Authorized Person(s), and the grant agreement regarding the Award(s) separately entered into between the Company and the Incentive Participant;

(3) The Incentive Participant has not violated any other vesting conditions stipulated in the grant agreement regarding the Award(s) separately entered into between the Company and the Incentive Participant; and

(4) The Incentive Participant is not subject to any circumstances under laws and regulations that would prohibit participation in a listed company's equity incentive scheme(s).

9.4 Vesting Notice

Within a reasonable time after the vesting conditions and schedule have been met, the Company shall issue a vesting notice to the relevant selected Incentive Participants in the manner determined by the Board of Directors or the Authorized Person(s), confirming the vesting conditions and schedule that have been met, as well as the number of Award Shares to be vested for the current period.

9.5 Voting Rights

Neither the selected Incentive Participants nor the Trustee(s) shall exercise any voting rights attached to any H Shares held by the Trustee(s) in trust (including Award Shares that have not yet been vested).

Under this Scheme, the Trustee(s) holding unvested Award Shares shall, unless otherwise required by law to act in accordance with instructions issued by the beneficial owner and to issue such instructions, abstain from voting on matters requiring the approval of the Company's shareholders in accordance with the provisions of the Listing Rules.

10. REDEMPTION OF AWARD SHARES

If any Incentive Participant fails to satisfy the vesting conditions for the Award, the relevant Award(s) shall not vest, and shall be redeemed for reallocation or forfeited. The Board of Directors or the Authorized Person(s) will instruct the Trustee(s) to reallocate such unvested Award Shares or to sell the forfeited Award Shares in the open market at the prevailing market price within a reasonable time after receiving such notice. The specific terms and conditions of the reallocation shall be determined at the sole discretion of the Board of Directors or the Authorized Person(s).

11. DEALING OF AWARD SHARES

Subject to compliance with relevant laws and regulations, as of the vesting date of the relevant Award Shares, the Board of Directors or the Authorized Person(s) shall make uniform arrangements to determine whether the Incentive Participants shall hold the relevant Award Shares directly or continue to be the beneficiaries of the corresponding Award Shares in the trust account, and Incentive Participants may sell their vested Award Shares on the open market or otherwise dispose of them. Incentive Participants shall bear all taxes and other related expenses arising from the sale or appreciation or other disposal of the Award Shares.

12. LIMITATIONS ON THE GRANT OF AWARD SHARES

Under the following circumstances, the Company shall not grant any Award Shares to any Incentive Participant, nor shall it issue any instructions or recommendations to the Trustee(s) regarding the grant of Award Shares or any purchase or sale of Award Shares:

(1) The grant, purchase, or sale of Award Shares would cause the Company, any of its subsidiaries, or any of its directors to violate any applicable securities laws, rules, or regulations;

(2) The grant, purchase, or sale of such Award Shares would result in a violation of the maximum limits set forth in this Scheme;

(3) After the expiration of this Scheme or its early termination;

(4) Where any director or senior management holds unpublished inside information of the Company (as defined in the Securities and Futures Ordinance), or where any director or senior management reasonably believes that inside information exists that is required to be disclosed pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance, or where any code or requirement under the Listing Rules or any applicable law, rule, or regulation prohibits a director or senior management from engaging in transactions;

(5) Within 60 days immediately preceding the date of the Group's annual results announcement, or (if shorter) during the period from the end of the relevant financial year until the date of such results announcement; or

(6) Within 30 days immediately preceding the date of the Company's semi-annual, quarterly, or other interim results announcement, or (if shorter) during the period from the end of the relevant fiscal period until the date of such results announcement.

13. EXIT MECHANISM OF THE SCHEME

If an Incentive Participant leaves the Company (including voluntary resignation, termination due to redundancy by the Company, non-renewal of a contract upon expiration, dismissal by the Company due to personal misconduct, and leaving due to illegal or non-compliant conduct), leaves due to occupational or personal loss of capacity for work, retires normally in accordance with relevant laws and regulations and the Company's regulations (excluding being re-hired by the Company or continuing to provide labor services to the Company in other forms after retirement), or passes away, the Board or the Authorized Person(s) shall deal with the granted and ungranted Award Shares of the Incentive Participant in accordance with the management rules separately formulated by it or the relevant share award agreement.

14. ISSUANCE OF SHARES AND RIGHTS ATTACHED TO SHARES

During the term of this Scheme, if the Company issues H Shares or other securities to Shareholders for subscription by way of rights, share options, or warrants, the Trustee(s) may, under the instructions of the Board or the Authorized Person(s), exercise or take action to take up, purchase, and/or subscribe for any rights, share options, or warrants allocated to the shares of the Company held by it for the purpose of implementing this Scheme, without the need to pay additional funds for such subscription; otherwise, the Trustee(s) shall not exercise such rights.

15. PROCEDURES FOR IMPLEMENTING THIS SCHEME

15.1 Effectiveness of the Scheme

The Company's Board of Directors shall pass a resolution on this Scheme in accordance with the law. After reviewing and approving this Scheme, the Board of Directors shall submit it to the Shareholders' Meeting for consideration; at the same time, it shall request the Shareholders' Meeting to authorize the Board of Directors or the Authorized Person(s) to be responsible for the implementation of the grant, vesting, forfeiture, reallocation, and termination of shares.

For this Scheme to be considered and approved by the Company's Shareholders' Meeting, the Shareholders' Meeting shall vote on the contents of this Scheme, which must be approved by more than two-thirds of the voting rights held by the shareholders present at the meeting.

This Scheme shall take effect upon its approval by the Company's Shareholders' Meeting; and upon fulfillment of the grant conditions specified in this Scheme, the Board of Directors or the Authorized Person(s) shall grant shares to the Incentive Participants within the timeframe prescribed by this Scheme and its separately formulated management rules.

15.2 Amendments to This Scheme

If the Company intends to amend this Scheme prior to its consideration by the Shareholders' Meeting, such amendment must be reviewed and approved by the Board of Directors. Once this Scheme takes effect following its approval by the Shareholders' Meeting, the Board of Directors or the Authorized Person(s) shall have full discretion to amend any provision of this Scheme at any time it deems necessary, provided that such amendments comply with relevant laws and regulations; such amendments include, but are not limited to, the manner in which the Incentive Participants receive the awards, and other minor amendments facilitating the management and implementation of this Scheme, provided further that such amendments comply with applicable laws and the requirements of the Listing Rules (as applicable); however, without prior approval by the Shareholders at a Shareholders' Meeting, no material alterations to the terms and conditions of this Scheme shall be made, nor shall any change be made to the authority of the Board of Directors to make any amendments to the terms of this Scheme.

If there is any conflict between the rules of this Scheme and relevant laws and regulations, the management rules, agreements, or the Listing Rules, the requirements of such relevant laws and regulations, the management rules, agreements, or the Listing Rules shall prevail.

15.3 Termination of the Scheme

If the Company intends to terminate this Scheme prior to its consideration at the Shareholders' Meeting, such termination must be approved by the Board of Directors. Once this Scheme takes effect following its approval at the Shareholders' Meeting, the Board of Directors may propose to terminate this Scheme at any time prior to its expiration. Accordingly, this Scheme will terminate on the earlier of: (i) the tenth anniversary of the Adoption Date; or (ii) an earlier termination date determined by the Board of Directors.

The terms and conditions relating to Award Shares granted in accordance with the terms of this Scheme prior to its termination shall remain in full force and effect. Upon termination of this Scheme, any ungranted Award Shares shall no longer be granted and shall automatically be forfeited, and the Board or the Authorized Person(s) shall direct the Trustee(s) to sell the relevant forfeited shares on the secondary market.

The Company shall notify the Trustee(s) and all Incentive Participants of the aforementioned termination and of how the assets held in trust by the Trustee(s) for the benefit of all Incentive Participants (including, but not limited to, any shares held) and any unvested Award Shares are to be handled.

16. RESPECTIVE RIGHTS AND OBLIGATIONS OF THE COMPANY AND THE INCENTIVE PARTICIPANTS

After the Shareholders' Meeting approves this Scheme and the Board of Directors or the Authorized Person(s) determines the proposal to grant Award Shares to the Incentive Participants, the Company shall enter into a written grant agreement in respect of the share award with the Incentive Participants on the Grant Date to stipulate the rights and obligations of both parties and other relevant matters.

17. HANDLING CHANGES IN THE COMPANY OR INCENTIVE PARTICIPANTS

In the event of a change in the Company's control or a merger or spin-off, this Scheme shall remain unchanged.

Save for the provisions regarding exit mechanisms set forth in paragraph 13 above, if an Incentive Participant experiences personal circumstances not covered by this Scheme, the Board of Directors or the Authorized Person(s) shall assess the specific circumstances and determine the appropriate course of action.

18. MECHANISM FOR RESOLVING DISPUTES BETWEEN THE COMPANY AND INCENTIVE PARTICIPANTS

Any disputes arising between the Company and an Incentive Participant shall be resolved in accordance with the provisions of this Scheme and the written grant agreement relating to the Award(s) separately entered into between the Company and the Incentive Participant.

19. SUPPLEMENTARY PROVISIONS

This Scheme shall take effect upon approval by the Company's shareholders' meeting; the specific implementation plan shall be separately formulated by the Board of Directors or the Authorized Person(s). Should any circumstances arise during the implementation and administration of this Scheme that are not addressed in this Scheme, management rules separately formulated by the Board of Directors or authorized person(s), the grant agreement in respect of the share awards signed by the Company and the Incentive Participants, or other management rules established by the Board of Directors or Authorized Person(s), the Board of Directors or the authorized person(s) shall have full authority to decide on such matters. The Company's Board of Directors shall be responsible for interpreting this Scheme.

The approval of this Scheme by the Company's Shareholders' Meeting and the Board of Directors does not imply that Incentive Participants have the right to continue serving the Company, nor does it constitute a commitment by the Company regarding the term of employment. The employment relationship between the Company and the Incentive Participants shall continue to be governed by the employment, hiring, or service contracts signed between the Company and the Incentive Participants.

Matters related to the financial and accounting treatment and taxation, and foreign exchange arising from the Company's implementation of this Scheme shall be handled in accordance with relevant financial regulations, accounting standards, tax laws, and foreign exchange administrative rules. Any personal income tax payable by the Incentive Participants as a result of the implementation of this Scheme shall be borne solely by the Incentive Participants themselves.

Yangtze Optical Fibre and Cable Joint Stock Limited Company*

* *For identification purpose only*

Smart Link Better Life.

Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6869)

NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the "**EGM**" or the "**Meeting**") of Yangtze Optical Fibre and Cable Joint Stock Limited Company* (the "**Company**") will be held on Friday, September 11, 2026 at 2:00 p.m. at Room MU, 6th floor, Hyatt Regency Wuhan Optics Valley, No. 1077 Luoyu Road, Hongshan District, Wuhan, Hubei Province, PRC, for the purpose of considering and if thought fit, passing the following resolutions. In this notice, unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Company's circular dated August 25, 2026 (the "**Circular**").

ORDINARY RESOLUTION

1. To consider and approve the proposed distribution of an interim dividend for the six months ended June 30, 2026;

SPECIAL RESOLUTIONS

2. To consider and approve the proposed adoption of the 2026 H share award scheme of the Company; and

3. To consider and approve the proposed authorization to the board of the Company or its authorized person(s) or the management committee that may be established by such authorized person(s) to handle matters relating to the 2026 H share award scheme of the Company.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, August 25, 2026

Notes:

(1) Circular

Details of the above proposals and resolutions to be considered at the EGM are set out in the Circular. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meanings as those defined in the Circular.

(2) Closure of register of members and eligibility for attending the EGM

Holders of H shares of the Company ("**H Shares**") are advised that the register of members of the Company will be closed from Tuesday, September 8, 2026 to Friday, September 11, 2026 (both days inclusive). Holders of H Shares whose names appear on the register of members of the Company maintained in Hong Kong at close of business on Friday, September 11, 2026 are entitled to attend the EGM. Holders of H Shares who wish to attend the EGM but have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Monday, September 7, 2026.

(3) Closure of register of members and entitlement to the proposed dividend

To ascertain the entitlement to the proposed dividend, holders of H Shares are advised that the register of members of the Company will be closed from Thursday, September 17, 2026 to Monday, September 21, 2026 (both days inclusive). Holders of H Shares whose names appear on the register of members of the Company maintained in Hong Kong at close of business on Monday, September 21, 2026 are entitled to the proposed dividend of the Company (subject to approval of the Shareholders). In order to qualify for the proposed dividend, holders of H Shares who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Wednesday, September 16, 2026.

(4) Proxy

Shareholders entitled to attend and vote at the EGM may appoint one or more proxies to attend, speak and vote in their stead. A proxy need not be a shareholder of the Company. The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorized in writing. If the shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorized attorney(s). If the proxy form is signed by an attorney of the shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarised. To be valid, the proxy form together with the power of attorney or other authorization document (if any) must be lodged at the H Share registrar of the Company by the holder of H Shares by hand or by post not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 2:00 p.m. on Thursday, September 10, 2026) or any adjournment thereof (as the case may be).

Completion and return of the proxy form will not preclude a shareholder from attending and voting in person at the EGM if he so wishes, but in such event the instrument appointing a proxy shall be deemed to be revoked. The H Share registrar of the Company is Tricor Investor Services Limited, whose address is at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

(5) Joint holder of shares

In the case of joint holders of any shares of the Company, any one of such joint holders may vote at the above Meeting, either personally or by proxy, in respect of such shares as if he were solely entitled thereto. However, if more than one of such joint holders is present at the Meeting, either personally or by proxy, the vote of the joint holder whose name stands first in the register of members of the Company and who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s).

(6) Voting by poll

On a poll, every member present in person or by proxy shall be entitled to one vote for each share of the Company registered in his name. The result of such poll shall be deemed to be the resolution of the Meeting at which the poll was so taken.

(7) Other issues

The EGM is expected to last for half a day. Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation, catering and accommodation expenses. Shareholders or their proxies attending the EGM shall produce their identification documents.

The EGM starts at 2:00 p.m.

Registration for admission to the EGM will take place from 1:30 p.m. to 2:00 p.m.. References to time and dates in this notice are to Hong Kong time and dates.

As at the date of this announcement, the Board comprises Dr. Zhuang Dan as executive Director; Dr. Ma Jie (Chairman), Dr. Guan Jingzhi, Mr. Qiu Xiangping, Mr. Mei Yong, Dr. Tian Yu, Dr. Peter Johannes Wijnandus Marie Bongaerts and Mr. Wang Ruichun (Employee Representative Director) as non-executive Directors; and Dr. Li Chang'ai, Mr. Tsang Hin Fun Anthony, Mr. Frank Franciscus Dorjee and Mr. Dai Yusi as independent non-executive Directors.

* *For identification purpose only*