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DOBOT

SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2432)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

FINANCIAL HIGHLIGHTS

	For the six months ended 30 June		
	2026	2025	Change
	RMB million	*RMB million*	*%*
Revenue	**316.3**	153.1	+106.6%
Gross profit margin (%)	**47.4**	47.0	+0.4 percentage points
Research and development expenses as a percentage of revenue (%)	**32.1**	26.7	+5.4 percentage points
Loss for the period	**(107.9)**	(40.9)	+163.8%
Adjusted loss for the period	**(64.0)**	(22.9)	+179.5%
Revenue from industrial settings business	**196.6**	81.1	+142.4%
Revenue from industrial settings business as a percentage of product sales revenue (%)	**62.8**	53.2	+9.6 percentage points
Revenue from embodied AI robots business	**45.2**	2.1	+2,052.4%
Revenue from embodied AI robots business as a percentage of revenue (%)	**14.3**	1.4	+12.9 percentage points

The board (the "**Board**") of directors (the "**Directors**") of SHENZHEN DOBOT CORP LTD (the "**Company**") hereby announces the unaudited condensed consolidated results of the Company and its subsidiaries (collectively, the "**Group**", "**we**" or "**our**") for the six months ended 30 June 2026 (the "**Reporting Period**" or the "**period**"), together with the comparative figures for the corresponding period in 2025. These unaudited condensed consolidated results have been reviewed by the audit committee of the Company (the "**Audit Committee**").

MANAGEMENT DISCUSSION AND ANALYSIS

I. BUSINESS REVIEW

In the first half of 2026, the global robotics industry accelerated its breakthrough into a new era of embodied intelligence, with surging momentum in the Physical AI sector. As the most fundamental vehicle for the commercialization of Physical AI, the Company's collaborative robot business achieved robust growth. Driven by breakthroughs in our proprietary embodied large models, coupled with a customer base and extensive application experience accumulated over a decade in the intelligent robotics sector, the Company's embodied intelligence business has entered a phase of accelerated commercial scaling.

During the Reporting Period, the Company achieved operating revenue of approximately RMB320 million, representing a year-on-year increase of 106.6% and a doubling of its operational scale. The gross profit margin remained stable at 47.4% (the gross profit margin excluding the impact of inventory impairment was 48.9%). The Company reported a net loss of approximately RMB110 million and an adjusted net loss of approximately RMB60 million. The loss was primarily attributable to the Company's proactive investment in the R&D of embodied intelligence, as it seeks to seize significant development opportunities in the industry, build core technological moats in frontier fields and establish a competitive market position. R&D expenses reached approximately RMB100 million, representing a year-on-year increase of 148.4%. We are simultaneously advancing the commercialization of embodied intelligence, the deployment of Physical AI scenarios, overseas market expansion, and penetration into key industries. Our continued increase of R&D investment is laying a solid technological and operational foundation for our mid- to long-term growth.

1. Expansion in Core Industrial Applications and Commercialization of Embodied Intelligence

In the first half of 2026, the Company generated approximately RMB200 million in revenue from the industrial manufacturing sector (H1 2025: approximately RMB80 million), representing a year-on-year increase of 142.4% and accounting for 62.8% of revenue from the sales of products. The rapid growth in revenue and the continuous increase in its revenue share have solidified industrial manufacturing as the Company's primary source of revenue. This fully validates our growing ability to commercialize and deploy products in industrial scenarios. It also signifies a further increasing focus of our business structure on the core industrial market. With our cobots and embodied AI products gaining widespread recognition among industrial clients, we have built a robust foundation to sustain our long-term business growth.

Leveraging over a decade of commercial deployment experience with cobots and a base of thousands of existing B2B clients, our embodied AI business has demonstrated robust growth momentum with its commercialization process significantly accelerated. We have established a diversified application scenario matrix spanning industrial manufacturing, scientific research and education and commercial retail. We have achieved substantive breakthroughs with benchmark clients in both the core industrial and commercial segments, forging a commercialization pathway of "validation by industry leaders — accumulation of scenario application — scaled replication." Currently, the Company's embodied AI products are being continuously deployed in specific industrial manufacturing scenarios, including material handling, machine tending, quality inspection, and precision assembly, across industries such as automotive and new energy, 3C electronics, and equipment manufacturing.

In the first half of 2026, the Company's revenue from the embodied AI business exceeded RMB45 million, accounting for nearly 15% of total revenue and surging over 20-fold year-on-year. We have cumulatively expanded our embodied intelligence client base to 231, with our client pipeline fully covering all commercialization stages — from order signing and sample validation to small-batch delivery and large-scale deployment. Notably, nearly 100 of these clients are in the industrial manufacturing sector, positioning the Company as one of the companies with the broadest industrial customer coverage in the industry.

The Company's embodied AI business has been successfully integrated into the on-site operations of leading end-user enterprises in the automotive and new energy, 3C electronics, equipment manufacturing and Beauty and Personal Care sectors, including Valeo (VALEO.PA), Leapmotor (9863.HK), KEBODA (603786.SH), a certain European Fortune 500 cosmetics company, Shanghai Beukay Cosmetics Co., Ltd (in collaboration with Tencent RoboticsX Lab), OPT Machine Vision (688686.SH) and Shanghai Kostal-Huayang Automotive Electric Co.,Ltd., placing the overall commercial deployment progress of the Company's embodied AI business firmly in the industry's top tier.

2. Breakthroughs in Proprietary Embodied Large Models, Solidifying the Core Barrier of "One Brain, Multiple Bodies"

In May 2026, we launched our proprietary world action model, the "KONGYI WAM, DOBOT's Embodied Foundation Model". It achieved an average success rate of 99.25% across the four standard task suites (LIBERO-Spatial, LIBERO-Object, LIBERO-Goal, and LIBERO-10) of the LIBERO benchmark, a standardized evaluation framework for embodied intelligence. This performance surpassed all mainstream public models with published LIBERO evaluation results as of 2026, including GR00T-N1.7 released in April 2026.

The "KONGYI WAM, DOBOT's Embodied Foundation Model" innovatively integrates 3D geometric perception capabilities with the geometric constraints of robotic motion, enabling robots to comprehend the underlying physical logic and spatial semantics behind manipulation actions. Building upon traditional Vision-Language-Action (VLA) models, this model incorporates 3D perception modules such as point cloud embeddings and depth maps. This breakthrough overcomes the spatial perception bottleneck inherent in traditional VLA models that rely solely on 2D images, empowering the system to perform reasoning and planning based on richer 3D geometric information. Consequently, it significantly enhances adaptability to real-world physical environments and task generalization performance. This advancement solidifies the Company's core algorithmic advantages in embodied intelligence, providing robust technological support for the iterative development and scaled deployment of our comprehensive portfolio of intelligent robot products.

3. Physical AI Deployment Driving Strong Growth in Revenue and Gross Profit

During the Reporting Period, leveraging the "One Brain, Multiple Bodies" technology framework, the Company focused on the deployment of Physical AI. Operating revenue reached RMB320 million and gross profit amounted to approximately RMB150 million, both achieving a doubling growth year-on-year. Specifically, as the most fundamental and mature physical embodiment of Physical AI, cobots generated approximately RMB240 million in revenue, representing a year-on-year increase of 79.1%, driven by the Company's continued deep penetration into core manufacturing scenarios such as automotive and new energy, 3C electronics, and equipment manufacturing. Meanwhile, the embodied AI business contributed approximately RMB45 million in revenue, representing a year-on-year increase of 2,052.4%.

In terms of technological architecture, the Company's proprietary "KONGYI WAM, DOBOT's Embodied Foundation Model" serves as the unified "Brain," endowing robots with capabilities in perception, reasoning, decision-making, and continuous evolution. The proprietary fusion system of whole-body motion and local force control acts as the "Cerebellum," achieving millisecond-level dynamic balance and dexterous manipulation across multiple degrees of freedom. Utilizing a full spectrum of robotic forms — including humanoid, multi-legged, dual-arm, and single-arm cobots — as the "Multiple Bodies," the architecture leverages a central domain control platform and cross-form swarm coordination algorithms. This enables data sharing, skill reuse, and collaborative operations among different robotic forms under a unified intelligence foundation. The "One Brain, Multiple Bodies" architecture establishes a comprehensive closed loop from cognition and control to execution. It is highly adaptable to the dynamic real-world production-line environments with high levels of interference in the industrial manufacturing sector. This effectively resolves critical industry pain points, namely weak generalization capabilities in non-standardized scenarios and high debugging costs, thereby accelerating the evolution of the Company's embodied AI technology from laboratory research to scaled commercial deployment.

4. **Multi-Dimensional Overseas Drive, Yielding Significant Results in Deepening Global Footprint**

Leveraging over a decade of accumulated technological expertise and deep penetration in global markets, the Company has established a solid leadership position in the industry. By capitalizing on our mature cobot distribution network, we are driving the global expansion of our new embodied AI products. This strategy has resulted in rapid revenue growth in key overseas regions. Meanwhile, our localized overseas service capabilities continue to improve, further strengthening our global market competitiveness.

In the European and American markets, we are steadily advancing our localization strategy and continuously expanding our regional workforce. We have refined our end-to-end service capabilities, covering pre-sales solutions, on-site commissioning, and after-sales support. By deeply aligning with the demands of local industrial manufacturing, we continue to consolidate our market share in cobots and enhance our brand recognition in the field of flexible intelligent manufacturing in Europe and the Americas.

In emerging Asia-Pacific markets, we have strategically prioritized key regions benefiting from manufacturing relocation. We are delivering flexible automation solutions tailored to local industrial manufacturing sectors, such as 3C electronics and automotive. As a result, our cobot shipments have maintained rapid and continuous growth. Concurrently, we are advancing pilot validations of our embodied AI products with clients, continuously tapping into the demand for automated manufacturing upgrades across emerging Asia-Pacific markets.

II. OUTLOOK

1. **Deepening Core Technological R&D and Iterating the Embodied AI Product Matrix**

The Company will maintain a high level of R&D investment in core embodied AI technologies, focusing on the continuous iteration and optimization of proprietary embodied large models, high-precision force control, visual perception, and robotic motion control. We are committed to continuously refining the performance of our embodied large models, enhancing their generalization capabilities in industrial scenarios, long-horizon task execution, and environmental adaptability.

Concurrently, the Company will accelerate the iteration and upgrading of its comprehensive portfolio of embodied AI products. We will focus on performance enhancements and cost optimization across a full spectrum of product forms, including humanoid, multi-legged, and dual-arm robots. By continuously refining our all-scenario and all-category embodied AI product portfolio—which spans industrial manufacturing, commercial services, scientific research and education — we aim to further elevate our product differentiation and capabilities for scaled deployment, thereby consolidating the Company's position in the industry's top tier.

2. Accelerating Global Expansion and Strengthening Localized Operations

The Company will continue to deepen its global development strategy, driving the upgrade of overseas business from mere "market coverage" to "systematic and intensive market development." In terms of market expansion, we will continue to deepen our presence in the high-end European industrial market, leverage the demonstration effect of regional benchmark countries, and accelerate the introduction of our embodied AI products. Concurrently, we will continue to tap into the demand of emerging manufacturing markets in the Asia-Pacific region and the Americas market, expand the market penetration of our flexible automation products, and achieve sustained and steady growth in overseas revenue.

Regarding the development of our localized overseas operations, we will accelerate establishment of substantive operations at our overseas subsidiaries. We will continuously expand our local sales, technical, and service teams to build a localized service ecosystem. This will facilitate a comprehensive upgrade from merely "exporting products" to exporting our brand, technology, and services, thereby establishing a robust global operating system.

3. Strengthening the Development of Top-Tier Talent and Accelerating Core R&D and Industrial Deployment

The Company will actively broaden its financing channels and enhance corporate brand influence, while continuously refining its long-term equity incentive framework to establish a sustainable talent incentive mechanism. By attracting top-tier technical and senior management talent in robotics, artificial intelligence, and Physical AI from around the globe, we aim to build a global talent team and strengthen the talent foundation for the Company's innovative development.

Concurrently, leveraging the dual advantages of capital and talent, the Company will continuously accelerate iterative development of core technologies, the optimization and upgrading of embodied AI products, and the deployment of production lines. We will continue to amplify the empowering effect of AI technologies, driving the Company's embodied AI business to steadily transition from commercial pilots into a new phase of high-quality development characterized by scaled operations, industrialization, and global expansion.

III. FINANCIAL REVIEW

Revenue from Principal Businesses

Our revenue increased by 106.6% from RMB153.1 million for the six months ended 30 June 2025 to RMB316.3 million for the six months ended 30 June 2026, primarily attributable to the significant increase in revenue from sales of six-axis cobots and embodied AI robots, among which, embodied AI robots have become a major source of revenue growth, accounting for 14.3% in the first half of 2026.

1. Sales revenue by product types

	For the six months ended 30 June			
	2026		2025	
	RMB'000	***% of Total***	*RMB'000*	*% of Total*
– Six-axis cobots	**196,873**	**62.2**	93,646	61.2
– Four-axis cobots	**41,603**	**13.2**	39,582	25.9
– Embodied AI robots	**45,229**	**14.3**	2,108	1.4
– Integrated robots	**27,490**	**8.7**	14,539	9.5
– Others	**5,128**	**1.6**	3,212	2.0
Total	**316,323**	**100.0**	153,087	100.0

Revenue from sales of six-axis cobots

Our revenue from sales of six-axis cobots increased by 110.4% from RMB93.6 million for the six months ended 30 June 2025 to RMB196.9 million for the six months ended 30 June 2026. This was mainly due to the fact that the market penetration and market share of cobots, which have led to the acquisition of high-value applications and high-quality customers, as well as repeat purchases, have been continuously increasing as a result of the continuous enrichment of our product matrix and improved product quality. In particular, the ongoing development in core applications such as loading and unloading, assembly, inspection and palletizing across the industries of equipment manufacturing, automotive manufacturing and 3C electronics has driven a significant increase in domestic and overseas sales volume of six-axis cobot products.

Revenue from sales of four-axis cobots

Our revenue from sales of four-axis cobots increased by 5.1% from RMB39.6 million for the six months ended 30 June 2025 to RMB41.6 million for the six months ended 30 June 2026, primarily due to the increase in product sales volume.

Revenue from sales of embodied AI robots

Our revenue from sales of embodied AI robots increased by 2,052.4% from RMB2.1 million for the six months ended 30 June 2025 to RMB45.2 million for the six months ended 30 June 2026, primarily due to the full acceleration of the commercialization of our embodied AI, the successful deployment of humanoid robots in diverse application scenarios across industrial manufacturing, scientific research and education, and commercial retail, and the rapid growth in sales of our multi-legged robot products.

Revenue from sales of integrated robots

Our revenue from sales of integrated robots increased by 89.7% from RMB14.5 million for the six months ended 30 June 2025 to RMB27.5 million for the six months ended 30 June 2026, primarily due to the increase in sale of integrated robots for industrial settings, such as those used in palletizing and welding.

2. Revenue from the sales of products by application settings

	For the six months ended 30 June			
	2026		2025	
	RMB'000	***% of Total***	*RMB'000*	*% of Total*
– Industrial	**196,648**	**62.8**	81,107	53.2
– Education	**73,168**	**23.4**	57,662	37.8
– Commercial	**25,420**	**8.1**	13,770	9.0
– Others	**17,959**	**5.7**	–	–
Total	**313,195**	**100.0**	152,539	100.0

Revenue in industrial settings

Our revenue from industrial settings increased by 142.4% from RMB81.1 million for the six months ended 30 June 2025 to RMB196.6 million for the six months ended 30 June 2026, primarily due to our continued in-depth exploration of industry application scenarios, expansion of cobot product offerings and enhancement of product functions, which captured the downstream industrial demand for automatic production lines and progressively expanded our addressable market. In addition, the deployment of embodied AI robot products further drove revenue growth in industrial settings during the period.

Revenue in education settings

Our revenue from educational settings increased by 26.9% from RMB57.7 million for the six months ended 30 June 2025 to RMB73.2 million for the six months ended 30 June 2026, primarily due to the increase in sales volume of six-axis cobots and embodied AI robots for educational settings as we continued to increase the market penetration of relevant products.

Revenue in commercial settings

Our revenue from commercial settings increased by 84.1% from RMB13.8 million for the six months ended 30 June 2025 to RMB25.4 million for the six months ended 30 June 2026, primarily attributable to our deep-rooted presence in commercial scenarios, particularly in commercial retail, health and physiotherapy, etc., our strategic partnerships with clients across multiple sectors, and our focus on product innovation to continuously enhance our competitiveness.

Gross Profit and Gross Profit Margin

Our overall gross profit increased by 108.3% from RMB71.9 million for the six months ended 30 June 2025 to RMB149.8 million for the six months ended 30 June 2026. Our overall gross profit margin for the six months ended 30 June 2026 was 47.4%, which was broadly flat as compared to the gross profit margin of 47.0% for the six months ended 30 June 2025. Without considering the impact of write-down of inventories recorded in cost of sales, our gross profit margin for the six months ended 30 June 2026 was 48.9%, with no significant fluctuation as compared to 49.4% for the six months ended 30 June 2025.

Cost of Sales

Our cost of sales increased by 105.0% from RMB81.2 million for the six months ended 30 June 2025 to RMB166.5 million for the six months ended 30 June 2026, primarily due to the increase in our overall revenue.

Capital Expenditures

Our capital expenditure increased by RMB59.7 million from RMB4.1 million for the six months ended 30 June 2025 to RMB63.8 million for the six months ended 30 June 2026, primarily due to expenditure on renovation of the new office and procurement of office equipment and computing equipment.

Selling and Distribution Expenses

Our selling and distribution expenses increased by 57.7% from RMB82.2 million for the six months ended 30 June 2025 to RMB129.6 million for the six months ended 30 June 2026, primarily due to (1) the increase in headcounts for sales and technical support staff due to our continued expansion of global sales channels, with a corresponding increase in employee compensation and travel expenses; (2) increased share-based payment expenses for sales and marketing personnel; and (3) increased participation in offline exhibitions and online marketing activities to enhance market influence and brand awareness.

Administrative Expenses

Our administrative expenses increased by 98.5% from RMB27.1 million for the six months ended 30 June 2025 to RMB53.8 million for the six months ended 30 June 2026, primarily due to the expansion of functional departments and increase in the number of professional management personnel in line with the Company's rapid business growth, along with higher employee compensation expenses and share-based payment expenses.

Research and Development Expenses

Our research and development expenses increased by 148.4% from RMB40.9 million for the six months ended 30 June 2025 to RMB101.6 million for the six months ended 30 June 2026, primarily due to the increases in employee salaries, share-based payment expenses and investment in R&D materials as a result of the Company's recruitment of R&D talent to enhance its technological capabilities in line with the rapid development of R&D in key technologies and embodied AI robots.

Other Expenses

Our other expenses increased from RMB1.8 million for the six months ended 30 June 2025 to RMB67.9 million for the six months ended 30 June 2026, primarily due to the increase in exchange losses of approximately RMB66.1 million resulting from the Group's holdings of foreign currencies and charitable donation expenses of RMB1.0 million.

Income Tax Expenses

The income tax expenses increased from RMB0.8 million for the six months ended 30 June 2025 to RMB2.9 million for the six months ended 30 June 2026, primarily due to the increase in income of certain subsidiaries.

Net Loss

As a result of the foregoing, we recorded a net loss of RMB107.9 million for the six months ended 30 June 2026, representing an increase of approximately RMB67.0 million as compared to a net loss of RMB40.9 million for the six months ended 30 June 2025, primarily due to the increase in R&D investment and temporary exchange losses.

Non-IFRS Measure

To supplement our consolidated financial statements which are presented in accordance with the IFRSs, we also use adjusted net loss (non-IFRS measure) as additional financial measure, which is not required by, or presented in accordance with, the IFRSs. We believe that such non-IFRS measure facilitate comparisons of operating performance from period to period and company to company by eliminating potential impacts of certain items and provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of adjusted net loss (non-IFRS measure) may not be comparable to similarly titled measures presented by other companies. The use of such non-IFRS measure has limitations as an analytical tool, and you should not consider them in isolation from, or as substitute for analysis of, our results of operations or financial condition as reported under the IFRSs.

We define adjusted net loss (non-IFRS measure) as loss for the period adjusted for share-based payments expenses and listing expenses. Listing expenses are related to the global offering. Share-based payment expenses are non-cash expenses arising from granting restricted share units and options to senior management and employees. The following table sets out a reconciliation from adjusted net loss (non-IFRS measure) to loss for the period which is presented in accordance with the IFRSs.

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
Loss for the period	**(107,937)**	(40,870)
Add:		
– Share-based payment expenses	**41,594**	17,923
– Listing expenses*	**2,330**	–
Adjusted net loss (non-IFRS measure)	**(64,013)**	(22,947)

* The listing expenses for the period represent the expenditures incurred in connection with the Company's planned public offering on the Shenzhen Stock Exchange.

Adjusted net loss (non-IFRS measure) for the six months ended 30 June 2026 of the Group amounted to RMB64.0 million, representing an increase of RMB41.1 million from RMB22.9 million for the six months ended 30 June 2025, mainly due to the Company's continued increase in R&D investment in embodied AI.

Financial Condition

Total equity decreased from RMB2,622.6 million as at 31 December 2025 to RMB2,552.1 million as at 30 June 2026, mainly due to the Company's continued increase in investment in key technologies and the R&D of embodied AI.

Liquidity and Financial Resources

As at 30 June 2026, the Group had a total of RMB618.3 million in cash and cash equivalents, an increase of RMB38.0 million from RMB580.3 million as at 31 December 2025, mainly due to the transfer of time deposits to cash and cash equivalents upon maturity. As at 30 June 2026, the Group's cash and cash equivalents were mainly denominated in USD and RMB.

As at 30 June 2026, we had bank borrowings of approximately RMB100.7 million (31 December 2025: approximately RMB71.8 million). The range of effective interest rates on the borrowings was 0.84% to 1.2% per annum in 2026 (2025: 1.19% to 2.45%).

As at 30 June 2026, all of our bank borrowings were all denominated in RMB.

Treasury Policies

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the period under review. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers debtors. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that sufficient financial resources are available in order to meet its funding requirements and commitment timely.

Gearing Ratio

Our gearing ratio, being on total liabilities divided by total assets and multiplied by 100%, was 17.8% as at 30 June 2026 (31 December 2025: 15.5%).

Market Risks

The Group is exposed to various types of market risks, including fluctuations in interest rates, risk of change in industry regulation policies and foreign exchange risk.

Interest rate risk

The Group's exposure to interest rate risk relates primarily to the cash and bank deposits held by the Group, interest-bearing bank and other borrowings. The Group mainly controls its exposure to interest rate risks associated with certain cash holdings and bank deposits, interest-bearing bank and other borrowings by placing them in appropriate short-term deposits at fixed or floating interest rates and at the same time by borrowing loans at a mixture of fixed or floating interest rates.

The Group had not used any interest rate swaps to hedge its exposure to interest rate risk for the six months ended 30 June 2026.

Risk of change in industry policies

An array of laws, regulations and rules on the robot industry in China constitutes the external regulatory and legal environment for the Company's ordinary and continuous operation and have great influence on the Company's business development, production and operation, domestic and foreign trade, and capital investment etc. Changes in relevant industry policies may have corresponding effects on the Company's production and operation.

Foreign exchange risk

Based on the global development of our Group's business and the establishment of overseas subsidiaries, our revenue is measured in US dollars, euros, Japanese yen, and Chinese yuan and the proceeds of initial public offering and two rounds of placing are measured in Hong Kong and US dollars. As at 30 June 2026, the Group has not formulated any foreign currency hedging policies for foreign currency transactions, assets, and liabilities. The Group will regularly review foreign exchange risks and use derivative financial instruments to hedge such risks as necessary.

As at 30 June 2026, the Group held outstanding forward currency contracts with a total nominal amount of USD30.0 million. Among which, as at the date of this announcement, contracts with a nominal amount of USD30.0 million has been matured and settled in July 2026. These forward contracts were entered into for the purpose of managing foreign exchange risk.

Contingent Liabilities

The Group had no material contingent liabilities as at 30 June 2026 (2025: Nil).

Information on Employees

As at 30 June 2026, the Group had 1,065 employees, including the executive Directors and non-executive Director. Total staff costs (including Directors' emoluments) were approximately RMB156.7 million for the six months ended 30 June 2026, as compared to approximately RMB63.6 million for the six months ended 30 June 2025. Remuneration is determined with reference to market norms and individual employees' performance, qualification and experience.

The Group places high value on recruiting, training and retaining its employees. The Group maintains high recruitment standards and provides competitive compensation packages. Remuneration packages for the Group's employees mainly comprise base salary, performance salary and bonus. The Group also provides both in-house and external trainings for our employees to improve their skills and knowledge. As required under PRC regulations, the Group participates in various employee social security plans that are organized by applicable local municipal and provincial governments, including housing, pension, medical, work-related injury, maternity, and unemployment benefit plans.

We contribute to defined contribution plans for our employees, including social pension insurance organised and implemented by local labour and social security bureau, whereby we in the PRC is required to contribute a certain percentage of the basic salaries of our employees to the plans. There is no provision under the defined contribution plans for forfeited contributions to be used by the Group to reduce the existing level of contributions.

The Company has adopted several share incentive schemes from 2018 to 2024 (collectively, the "**Share Incentive Schemes**"), to award the partnership interest in our share incentive platforms to the scheme participants. None of above Share Incentive Schemes is subject to the provisions of Chapter 17 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"). As at the date of this announcement, Shenzhen Yuejiang Consultation Partnership (Limited Partnership) (深圳市越疆諮詢合夥企業(有限合夥)) ("**Yuejiang LP**"), Xinyu Lumo Project Investment Partnership (Limited Partnership) (新余市魯墨項目投資合夥企業(有限合夥)) ("**Lumo LP**"), Xinyu Qimo Consulting Partnership (Limited Partnership) (新余市齊墨諮詢合夥企業(有限合夥)) ("**Qimo LP**") and Xinyu Chumo Project Investment Partnership (Limited Partnership) (新余市楚墨項目投資合夥企業(有限合夥)) ("**Chumo LP**") were established as our share incentive platforms. Lumo LP, Qimo LP and Chumo LP are controlled by the same general partner, Mr. Liu Yang, and thus, together with Mr. Liu Yang, constitute a group of our Shareholders.

Emolument Policy

The emoluments of the Directors and senior management of the Group are determined by the Board with reference to the respective responsibilities and duties, experience, individual performance, and time devoted to the Group and may be adjusted upon the recommendation of the remuneration and appraisal committee of the Company (the "**Remuneration and Appraisal Committee**"). The Remuneration and Appraisal Committee is established to review the Company's emolument policy and structure of all remuneration of the Directors and senior management of the Company.

Use of Proceeds from the Global Offering

The Company was listed on the Stock Exchange on 23 December 2024 (the "**Listing Date**") and had a total 353,843,147 H shares in issue (the "**H Shares**") with a nominal value of RMB1.00 each as at the Listing Date, among which, (i) 313,843,147 H Shares converted from domestic shares of the Company; and (ii) 40,000,000 new H Shares were issued at HK$18.8 per H Share, with the net price of HK$17.0 per H Share. Further, an additional of 4,195,400 H Shares with a nominal value of RMB1.00 each were issued on 17 January 2025 pursuant to the partial exercise of the over-allotment option (the "**Over-allotment Option**") at HK$18.8 per H Share and the net price is HK$17.9 per H Share. The net proceeds received from the global offering (including the partial exercise of the Over-allotment Option), after deducting the underwriting fees and commissions and expenses payable by the Company in connection with the global offering and the Over-allotment Option, amounted to approximately HK$756.7 million. The additional net proceeds from the Over-allotment Option will be allocated by the Company on a pro rata basis to the purposes as set out in the section headed "Future Plans and Use of Proceeds" in the prospectus dated 13 December 2024 ("**Prospectus**").

As at 30 June 2026, the net proceeds from the global offering were used as follows:

	Approximate percentage of the total net proceeds	Net proceeds from the Global Offering *(HK$ in million)*	Utilised amount as at 30 June 2026 *(HK$ in million)*	Unutilised amount as at 30 June 2026 *(HK$ in million)*	Expected time to utilise the remaining net proceeds in full
Technology development for intelligent cobots from 2025 to 2029	40.0%	302.7	149.2	153.5	By the end of the year ending 2029
Developing of production lines and manufacturing capabilities from 2025 to 2029	27.0%	204.3	30.9	173.4	By the end of the year ending 2029
Strategic alliances, investment and acquisition opportunities both domestically and overseas in the downstream of the cobot industry	16.0%	121.1	48.8	72.3	By the end of the year ending 2029
Overseas sales channel building from 2025 to 2029	7.0%	53.0	51.2	1.8	By the end of the year ending 2029
Working capital and general corporate purposes	10.0%	75.7	75.7	–	–
– Payment for suppliers' goods	–	63.0	63.0	–	–
– Payment for employee salaries, travelling expenses, rental expenses, transportation cost, advertising expenses, service fees and other daily operating expenses	–	12.7	12.7	–	–
Total *(Note)*	**100.0%**	**756.7**	**355.8**	**400.9**	

Note: Any discrepancies in the above table between total and sum of amounts listed therein are due to rounding.

The Company intends to use the net proceeds in the same manner and proportion as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus. As at the date of this announcement, the Company does not anticipate any change to its plan on the use of proceeds.

USE OF PROCEEDS FROM PLACINGS OF NEW H SHARES UNDER THE GENERAL MANDATE

The Company has conducted two rounds of placing under the General Mandate during the year ended 31 December 2025, namely (i) the placing of 19,100,000 new H Shares of an aggregate nominal value of RMB19,100,000 at the placing price of HK$54.3 per H Share pursuant to the placing agreement entered into among the Company, UBS AG Hong Kong Branch and Guotai Junan Securities (Hong Kong) Limited (the "**First Placing**") on 15 July 2025; and (ii) the placing of 16,660,000 new H Shares of an aggregate nominal value of RMB16,660,000 at the placing price of HK$46.8 per H Share pursuant to the placing agreement entered into between the Company and UBS AG Hong Kong Branch (the "**Second Placing**") on 6 November 2025 (together with the First Placing, the "**Placings**"). The closing prices per H Shares on 14 July 2025 and 5 November 2025 (being the dates on which the respective placing prices for the First Placing and the Second Placing were fixed) were HK$60.00 and HK$52.20 respectively. An aggregate of 19,100,000 placing shares under the First Placing and an aggregate of 16,660,000 placing shares under the Second Placing have been successfully placed to no less than six independent placees, respectively, (i) each of which and their respective ultimate beneficial owners are third parties independent of, and not connected with, the Company and the connected persons of the Company; and (ii) none of which has become a substantial shareholder of the Company immediately after the completion of the Placings. For details, please refer to the announcements of the Company dated 15 July 2025, 22 July 2025, 6 November 2025 and 13 November 2025.

Reasons for and benefits of the Placings

The Directors believe that the Placings represent opportunities to raise additional capital to support the development of high-speed collaborative robots and humanoid and embodied AI multi-legged robots, and to further strengthen its marketing exposure so as to further boost market penetration and enhance brand visibility across key markets. The Placings will also enable the Company to broaden its shareholders base by the introduction of new investor(s) and further strengthen the financial position of the Group. The terms of the placing agreements (in relation to the Placings including the placing prices) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

The net proceeds from the First Placing and Second Placing amounted to approximately HK$1,022.2 million and HK$771.0 million, respectively. The net issue prices for the First Placing and the Second Placing, after deducting the relevant fees, costs and expenses, were therefore approximately HK$53.5 per placing share and HK$46.3 per placing share respectively. The utilisation of the proceeds from the First Placing and Second Placing up to 30 June 2026 was as below:

The First Placing

	Approximate percentage of the total net proceeds	Net proceeds to be utilised *(HK$ in million)*	Utilised amount as at 30 June 2026 *(HK$ in million)*	Unutilised amount as at 30 June 2026 *(HK$ in million)*	Expected time to utilise the remaining net proceeds in full
Advancing technological research and product innovation in intelligent robots to pave way for the Group's development in the intelligent robotics field and increase the Group's market share	40.00%	408.9	42.6	366.3	By end of 2029
Pursuing investment, acquisition and strategic alliance opportunities in the robotic value chain and adjacent areas	25.00%	255.6	11.0	244.6	By end of 2029
Expanding and deepening the domestic and global sales network and strengthening the marketing activities of the Group to further enhance market penetration and brand recognition of the Group	20.00%	204.4	20.6	183.8	By end of 2029
Working capital replenishment and general corporate purposes	15.00%	153.3	153.3	–	–
– Payment for suppliers' goods	–	95.6	95.6	–	–
– Payment for employee salaries, travelling expenses, rental expenses, transportation cost, advertising expenses, service fees and other daily operating expenses	–	57.7	57.7	–	–
Total	**100.00%**	**1,022.2**	**227.5**	**794.7**	

The Second Placing

	Approximate percentage of the total net proceeds	Net proceeds to be utilised *(HK$ in million)*	Utilised amount as at 30 June 2026 *(HK$ in million)*	Unutilised amount as at 30 June 2026 *(HK$ in million)*	Expected time to utilise the remaining net proceeds in full
Advancing technological research and product innovation in intelligent robotics to support the Group's strategic initiatives and expand its market footprint	40.00%	308.4	14.7	293.7	By end of 2029
Pursuing investment, acquisition and strategic alliance opportunities in the robotic value chain and adjacent areas	20.00%	154.2	–	154.2	By end of 2029
Strengthening the Group's domestic and international sales channels, with intensifying marketing efforts to further boost market penetration and elevate brand visibility across key markets	20.00%	154.2	6.3	147.9	By end of 2029
Working capital replenishment and general corporate purposes	20.00%	154.2	154.2	–	–
– Payment for suppliers' goods	–	154.2	154.2	–	–
Total	**100.00%**	**771.0**	**175.2**	**595.8**	

Significant Investments Held

As at 30 June 2026, the Group did not hold any significant investment in equity interest in any other company.

Future Plans for Material Investments and Capital Assets

Save as disclosed in the Prospectus and in the section headed "Use of Net Proceeds from the Global Offering" and "Use of Proceeds from Placings of New H Shares under the General Mandate" in this announcement, as at 30 June 2026, the Group did not have plan for material investments and capital assets.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

The Group did not have any material acquisition or disposal of subsidiaries, associates and joint ventures for the six months ended 30 June 2026.

Charges on Group Assets

As at 30 June 2026, the Group did not have any charges on its assets.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the six months ended 30 June 2026

	Notes	For the six months ended 30 June 2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
REVENUE	4	**316,323**	153,087
Cost of sales		**(166,489)**	(81,171)
Gross profit		**149,834**	71,916
Other income and gains		**101,113**	35,103
Selling and distribution expenses		**(129,636)**	(82,210)
Administrative expenses		**(53,754)**	(27,137)
Research and development expenses		**(101,603)**	(40,894)
Impairment losses on financial and contract assets, net		**(1,865)**	6,982
Other expenses		**(67,923)**	(1,781)
Finance costs		**(1,238)**	(2,028)
LOSS BEFORE TAX	5	**(105,072)**	(40,049)
Income tax expense	6	**(2,865)**	(821)
LOSS FOR THE PERIOD		**(107,937)**	(40,870)
Attributable to:			
Owners of the parent		**(105,723)**	(40,870)
Non-controlling interests		**(2,214)**	–
		(107,937)	(40,870)
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	8		
Basic and diluted (RMB)		**(0.24)**	(0.10)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
LOSS FOR THE PERIOD	**(107,937)**	(40,870)
OTHER COMPREHENSIVE INCOME/(LOSS)		
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of foreign operations	**2,310**	(2,012)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	**(105,627)**	(42,882)
Attributable to:		
Owners of the parent	**(103,413)**	(42,882)
Non-controlling interests	**(2,214)**	–
	(105,627)	(42,882)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2026

	Notes	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	*9*	**217,760**	167,335
Right-of-use assets		**62,265**	31,488
Goodwill		**8,845**	8,845
Other intangible assets		**18,747**	21,428
Investments in an associate		**12,231**	2,933
Financial assets at fair value through profit or loss		**–**	1,968
Deferred tax assets		**9,121**	10,133
Prepayments, deposits and other receivables		**63,719**	11,112
Total non-current assets		**392,688**	255,242
CURRENT ASSETS			
Inventories		**329,538**	196,366
Trade and bills receivables	*10*	**116,399**	112,182
Contract assets		**1,738**	1,772
Prepayments, deposits and other receivables		**86,681**	38,697
Financial assets at fair value through profit or loss		**153,041**	60,600
Restricted bank deposits		**31,348**	12,819
Time deposits		**1,373,980**	1,844,810
Cash and cash equivalents		**618,314**	580,293
Total current assets		**2,711,039**	2,847,539
CURRENT LIABILITIES			
Trade and bills payables	*11*	**127,827**	106,776
Other payables and accruals		**100,736**	110,875
Interest-bearing bank loans		**100,653**	71,831
Lease liabilities		**11,527**	5,499
Contract liabilities		**21,854**	10,759
Tax payable		**3,713**	4,571
Total current liabilities		**366,310**	310,311
NET CURRENT ASSETS		**2,344,729**	2,537,228
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,737,417**	2,792,470

	Notes	**30 June 2026** *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
NON-CURRENT LIABILITIES			
Deferred income		**153,315**	162,842
Deferred tax liabilities		**2,077**	4,658
Lease liabilities		**29,956**	2,369
Total non-current liabilities		**185,348**	169,869
Net assets		**2,552,069**	2,622,601
EQUITY			
Equity attributable to owners of the parent			
Share capital		**439,955**	439,955
Shares held for the share award scheme	*12*	**(6,499)**	–
Reserves		**2,121,339**	2,183,158
		2,554,795	2,623,113
Non-controlling interests		**(2,726)**	(512)
Total equity		**2,552,069**	2,622,601

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

	Attributable to owners of the parent								
	Share capital *RMB'000*	Shares held for the share award scheme *RMB'000* *(note 12)*	Capital reserve *RMB'000*	Share-based payment reserve *RMB'000*	Accumulated losses *RMB'000*	Exchange fluctuation reserve *RMB'000*	Total *RMB'000*	Non-controlling interests *RMB'000*	Total equity *RMB'000*
As at 31 December 2025 (Audited)	**439,955**	**–**	**2,392,052**	**136,860**	**(345,038)**	**(716)**	**2,623,113**	**(512)**	**2,622,601**
Loss for the period	–	–	–	–	(105,723)	–	(105,723)	(2,214)	(107,937)
Exchange differences on translation of foreign operations	–	–	–	–	–	2,310	2,310	–	2,310
Total comprehensive loss for the period	–	–	–	–	(105,723)	2,310	(103,413)	(2,214)	(105,627)
Share-based payments	–	–	–	41,594	–	–	41,594	–	41,594
Share Repurchased *(note 12)*	–	(6,499)	–	–	–	–	(6,499)	–	(6,499)
As at 30 June 2026 (Unaudited)	**439,955**	**(6,499)***	**2,392,052**	**178,454***	**(450,761)***	**1,594***	**2,554,795**	**(2,726)**	**2,552,069**

* These reserve accounts comprise the consolidated reserves of RMB2,121,339,000 in the interim condensed consolidated statement of financial position.

	Share capital *RMB'000*	Capital reserve *RMB'000*	Share-based payment reserve *RMB'000*	Accumulated losses *RMB'000*	Exchange fluctuation reserve *RMB'000*	Total equity *RMB'000*
As at 31 December 2024 (Audited)	400,000	726,095	102,413	(261,503)	284	967,289
Loss for the period	–	–	–	(40,870)	–	(40,870)
Exchange differences on translation of foreign operations	–	–	–	–	(2,012)	(2,012)
Total comprehensive loss for the period	–	–	–	(40,870)	(2,012)	(42,882)
Issue of share capital	4,195	65,194	–	–	–	69,389
Share-based payments	–	–	17,923	–	–	17,923
As at 30 June 2025 (Unaudited)	404,195	791,289*	120,336*	(302,373)*	(1,728)*	1,011,719

* The reserve accounts comprise the consolidated reserves of RMB607,524,000 in the consolidated statements of financial position.

NOTES TO FINANCIAL STATEMENTS

30 June 2026

1. BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with IAS 34 Interim Financial Reporting. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

2. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended IFRS Accounting Standard for the first time for the current period's financial information.

Amendments to IFRS 9 and IFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to IFRS Accounting Standards – Volume 11	*Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS7*

The nature and impact of the amended IFRS Accounting Standard are described below:

(a) Amendments to IFRS 9 and IFRS 7 Amendments to the Classification and Measurement of Financial Instruments clarify that a financial asset is derecognised when the entity's rights to the contractual cash flows expire or are transferred, while a financial liability is derecognised on the settlement date. The amendments introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. Since the Group's accounting policy for the derecognition of financial assets and liabilities in prior years aligned with the amendments and the Group did not have the financial assets that were addressed by the amendments, the amendments did not have any impact on the interim condensed consolidated financial information.

(b) Amendments to IFRS 9 and IFRS 7 Contracts Referencing Nature-dependent Electricity clarify the application of the "own-use" requirements for in-scope contracts and amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts. The amendments also include additional disclosures that enable users of financial statements to understand the effects these contracts have on an entity's financial performance and future cash flows. As the Group did not have any contracts that are in the scope of the amendments, the amendments did not have any impact on the interim condensed consolidated financial information.

(c) Annual Improvements to IFRS Accounting Standards – Volume 11 set out narrow scope amendments to IFRS 1, IFRS 7 (and the accompanying Guidance on implementing IFRS 7), IFRS 9, IFRS 10 and IAS 7. The amendments include clarifications, simplifications, corrections or changes to improve consistency in the corresponding IFRS Accounting Standards. The amendments did not have any impact on the interim condensed consolidated financial information.

3. OPERATING SEGMENT INFORMATION

For management purposes, the Group is not organised into business units based on their services and products and only has one reportable operating segment.

The information reported to the directors, who are the chief operating decision makers, for the purpose of resource allocation and assessment of performance does not contain discrete operating segment financial information and the directors reviewed the financial results of the Group as a whole. Therefore, no further information about the operating segment is presented.

Geographical information

(a) *Revenue from external customers*

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Chinese Mainland	**163,337**	72,941
Overseas (including Hong Kong, Macau, and Taiwan of China)	**152,986**	80,146
Total revenue	**316,323**	153,087

The revenue information above is based on the locations of the customers.

(b) *Non-current assets*

Most of the Group's non-current assets are located in Chinese Mainland. Thus, no geographic information is presented.

4. REVENUE

An analysis of revenue is as follows:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Revenue from contracts with customers	**316,323**	153,087

Revenue from contracts with customers

Disaggregated revenue information

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Types of goods or services		
Sale of products	**313,195**	152,539
Services	**3,128**	548
	316,323	153,087
Geographical markets		
Chinese Mainland	**163,337**	72,941
Overseas (including Hong Kong, Macau, and Taiwan of China)	**152,986**	80,146
	316,323	153,087
Timing of revenue recognition		
Goods transferred at a point in time	**313,195**	152,539
Services transferred at a point in time	**3,128**	548
Total revenue from contracts with customers	**316,323**	153,087

5. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Cost of inventories and services sold*	**166,489**	81,171
Research and development costs	**101,603**	40,894
Depreciation of property, plant and equipment**	**12,257**	12,488
Depreciation of right-of-use assets**	**6,783**	3,196
Amortisation of intangible assets**	**2,702**	641
Loss on disposal of property, plant and equipment***	**85**	584
Foreign exchange losses/(gains), net***	**66,136**	(365)
Lease payments in respect of short-term leases	**1,882**	733
Impairment of other receivables	**1,857**	1,138
Write-down of inventories to net realisable value****	**5,002**	3,752
Equity-settled share-based payment expenses	**41,594**	17,923
Product warranty provision	**3,185**	2,513
Listing expenses	**2,330**	–
Employee benefit expenses (excluding directors' and chief executive's remuneration)		
– Wages and salaries	**148,134**	55,207
– Pension scheme contributions	**6,080**	3,344
Total	**154,214**	58,551

* The amounts disclosed for cost of inventories sold included the write-down of inventories to net realisable value.

** The depreciation of property, plant and equipment, amortisation of intangible assets, and right-of-use assets are included in "Cost of sales", "Selling and distribution expenses", "Administrative expenses", and "Research and development expenses" in profit or loss.

*** The amounts are included in "other income and gains" and "other expense" in profit or loss.

**** The amounts are included in "cost of sales" in profit or loss.

6. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

Chinese Mainland

The provision for corporate income tax in Chinese Mainland is based on the statutory rate of 25% of the taxable profits determined in accordance with the PRC Corporate Income Tax Law which was approved and became effective on 1 January 2008. Shenzhen Dobot Corp LTD (the "**Company**") is qualified as a high and new technology enterprise and was subject to income tax at a preferential tax rate of 15% for the period ended 30 June 2026.

The Company was approved as a "High and New Technology Enterprise" and entitled to a preferential income tax rate of 15% the period ended 30 June 2026. This qualification is subject to review by the relevant tax authority in the PRC for every three years.

Overseas subsidiaries

No income tax on the overseas subsidiaries has been provided as there were no assessable profit arising in such overseas tax jurisdictions during the reporting period.

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Current income tax	**4,433**	1,210
Deferred income tax	**(1,568)**	(389)
Total tax charge for the period	**2,865**	821

7. DIVIDENDS

No dividend was paid or declared by the Company during the period ended 30 June 2026.

8. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic loss per share amount is based on the loss for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 439,739,969 (2025: 403,824,536) outstanding during the period.

No adjustment has been made to the basic loss per share amounts presented for the six months ended 30 June 2026 in respect of a dilution as the impact of the share options and share awards had an anti-dilutive effect on the basic loss per share amounts presented.

The calculations of basic and diluted loss per share are based on:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Loss		
Loss attributable to ordinary equity holders of the parent, used in the basic and diluted loss per share calculations	**(105,723)**	(40,870)

	Number of shares For the six months ended 30 June	
	2026	2025
	'000	*'000*
Shares		
Weighted average number of ordinary shares outstanding during the period used in the basic loss per share calculation	**439,740**	403,825

9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired assets at a cost of RMB53,975,000 (30 June 2025: RMB2,092,000).

Assets with a net book value of RMB727,000 were disposed of by the Group during the six months ended 30 June 2026 (30 June 2025: RMB827,000), resulting in a net loss on disposal of RMB85,000 (30 June 2025: net loss on disposal of RMB584,000).

During the six months ended 30 June 2026, no impairment loss was recognised (30 June 2025: nil) by the Group.

10. TRADE AND BILLS RECEIVABLES

	30 June 2026 *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Trade receivables	**112,387**	112,199
Impairment	**(13,790)**	(12,446)
Net carrying amount	**98,597**	99,753
Bills receivables*	**17,802**	12,429
	116,399	112,182
Analysed into:		
Current portion	**116,399**	112,182

* Bills receivable is subject to impairment under the general approach and the impairment is considered to be minimal.

An ageing analysis of the trade receivables as at the end of each of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	30 June 2026 *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Within 1 year	**89,090**	91,924
1 to 2 years	**9,226**	7,627
2 to 3 years	**281**	202
Total	**98,597**	99,753

11. TRADE AND BILLS PAYABLES

An ageing analysis of the trade payables as at the end of each reporting period, based on the invoice date, is as follows:

	30 June 2026 *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Within 1 year	**127,106**	106,004
Over 1 year	**721**	772
Total	**127,827**	106,776

12. SHARES HELD FOR THE SHARE AWARD SCHEME

The Company engaged a trustee to administer the H Share Award Scheme and the trustee repurchased 300,200 of its H shares on The Stock Exchange of Hong Kong Limited at a total consideration of HK$7,477,244 as at the end of the reporting period. These repurchased shares were recognized as "Shares held for the share award scheme" and deducted from the Group's equity.

13. COMMITMENTS

The Group had the following contractual commitments at the end of each of the reporting period.

	30 June 2026 *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Contracted, but not provided for:		
Purchase of items of property, plant and equipment	**18,511**	6,354
Capital contribution to Hangzhou Zhuoyuan Xinghang No. 2 Venture Capital Partnership (Limited Partnership) (杭州卓源星杭二號創業投資合夥企業(有限合夥))	**2,993**	–
Total	**21,504**	6,354

14. RELATED PARTY TRANSACTIONS

(a) Name and relationships of the related parties

Name	**Relationship**
Mr. Liu Peichao	Chairman of the Board, Executive Director
Mr. Lang Xulin	Non-Executive Director (Executive Director before 29 December 2025)

(b) The Group had the following transactions with related parties during the period:

	For the six months ended 30 June	
	2026 *RMB'000* **(Unaudited)**	2025 *RMB'000* (Unaudited)
Loans to Mr. Liu Peichao*	**–**	18,634
Loans to Mr. Lang Xulin*	**–**	1,549
Total	**–**	20,183

* The loans to Mr, Liu Peichao and Mr, Lang Xulin were unsecured and non-trade in nature with an interest rate of LPR.

(c) Compensation of Directors and other key management personnel

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Fees	**161**	108
Other emoluments:		
Salaries, bonuses, allowances and benefits in kind	**2,431**	1,971
Pension scheme contributions	**70**	37
Equity-settled share-based payment expenses	**6,559**	2,942
Total	**9,221**	5,058

15. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

All the carrying amounts of the Group's financial instruments approximate to their fair values due to the short-term maturities of these instruments.

The Group's finance department is responsible for determining the policies and procedures for the fair value measurement of financial instruments. At the end of each of the reporting period, the finance department analyzed the movements in the values of financial instruments and determined the major inputs applied in the valuation. The valuation is reviewed and approved by the finance manager. The valuation process and results are discussed with the directors of the Company once a year for annual financial reporting.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The fair values of the financial assets and financial liabilities at fair value through profit and loss have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities.

Fair value hierarchy

Financial assets:

As at 30 June 2026

	Fair value measurement using			
	Quoted prices in active markets (Level 1)	**Significant observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**	**Total**
	RMB'000	***RMB'000***	***RMB'000***	***RMB'000***
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Structured deposits	**–**	**100,687**	**–**	**100,687**
Foreign currency contracts	**–**	**7,438**	**–**	**7,438**
Bills receivables	**–**	**12,108**	**–**	**12,108**
Equity investments	**–**	**44,916**	**–**	**44,916**
Total		**165,149**		**165,149**

As at 31 December 2025

	Fair value measurement using			
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*
	(Audited)	(Audited)	(Audited)	(Audited)
Structured deposits	–	50,005	–	50,005
Foreign currency contracts	–	10,595	–	10,595
Bills receivables	–	8,036	–	8,036
Unlisted Equity Investments	–	1,968	–	1,968
Total		70,604		70,604

16. EVENTS AFTER THE REPORTING PERIOD

Subsequent to the end of the reporting period, the trustee of the Group's H Share Award Scheme bought a total of 500,000 H Shares from the market at a total consideration of HK$13,130,744 which are currently held for the purpose of satisfying share awards that may be granted under the H Share Award Scheme.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

For the six months ended 30 June 2026, there was no purchase, sale or redemption of any listed securities (including sale of treasury shares (as defined under the Listing Rules)) of the Company by the Company or any of its subsidiaries. As at 30 June 2026, the Company did not hold any treasury shares (as defined under the Listing Rules).

COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as its code of conduct governing securities transactions by the Directors, and devised its own code of conduct regarding Directors' dealings in the Company's securities on terms no less exacting than the Model Code.

The Board is pleased to confirm that, after making specific enquiries with all Directors, all Directors have fully complied with the standards required according to the Model Code set out in Appendix C3 to the Listing Rules for the six months ended 30 June 2026.

CORPORATE GOVERNANCE PRACTICES

The Company aims to achieve high standards of corporate governance, which are crucial to the Company's development and safeguard the interests of the Shareholders.

The Company has applied the principles of good corporate governance and adopted the code provisions of the Corporate Governance Code (the "**CG Code**") as its own code of corporate governance. The Company has complied with all applicable code provisions set out in Part 2 of the CG Code during the period up to the date of this announcement, save as the below.

Pursuant to code provision C.2.1 of Part 2 of the CG Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. We do not have a separate chairman and chief executive and Mr. Liu Peichao currently performs these two roles. Our Board believes that vesting the roles of both the chairman of our Board and general manager in the same person has the benefits of (1) ensuring consistent leadership within our Company, (2) enabling more effective and efficient overall strategic planning for our Company, and (3) facilitating the flow of information between the management and our Board. Our Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable our Company to make and implement decisions promptly and effectively.

Our Board will consider splitting the roles of the chairman of our Board and the general manager of our Company at a time when it is appropriate by taking into account the circumstances of our Company as a whole and will review the corporate governance structure and practices from time to time and shall make necessary arrangements when the Board considers appropriate.

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2026 (for the six months ended 30 June 2025: Nil).

EVENTS AFTER THE REPORTING PERIOD

Change of registered address

On 2 July 2026, the Company amended the articles of association of the Company (the "**Articles of Association**") in connection with a change to its registered address. Details of the amendment are set out in the announcements of the Company dated 10 June 2026 and 29 July 2026. The latest version of the Articles of Association is available on the Company's website and the website of the Stock Exchange.

Purchase of Shares pursuant to the H Share Award Scheme

Subsequent to the end of the Reporting Period, the trustee of the Group's H Share Award Scheme bought a total of 500,000 H Shares from the market at a total consideration of HK$13,130,744 which are currently held for the purpose of satisfying share awards that may be granted under the H Share Award Scheme.

Save as disclosed above, the Group has no significant subsequent events subsequent to 30 June 2026 and up to the date of this announcement.

REVIEW OF INTERIM RESULTS

The Audit Committee, comprising two independent non-executive Directors, namely Mr. Ng Jack Ho Wan (Chairman) and Mr. Li Yibin, and one non-executive Director, namely Mr. Lang Xulin. The primary responsibilities of the Audit Committee are to review and supervise the Group's financial reporting process, risk management and internal control system. The terms of reference of the Audit Committee are available on the Stock Exchange's website and the Company's website.

The Audit Committee and the senior management of the Company have reviewed the unaudited interim condensed consolidated financial statements of the Group for the six months ended 30 June 2026 and this announcement, and discussed the relevant accounting matters. The Audit Committee considers that this announcement has been prepared in accordance with applicable accounting standards, rules and regulations and appropriate disclosures have been made.

PUBLICATION OF THE RESULTS ANNOUNCEMENT AND INTERIM REPORT

This results announcement is published on the Company's website at http://www.dobot.cn/ (with respect to Chinese version) and http://www.dobot-robots.com/ (with respect to English version), and the website of the Stock Exchange at www.hkexnews.hk. The interim report of the Company for the six months ended 30 June 2026 will be despatched to the Shareholders in the manner in which the Shareholders have selected to receive corporate communications and made available on the Company's and the Stock Exchange's websites in due course.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
Chairman of the Board, Executive Director and General Manager

Shenzhen, 24 August 2026

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Jiang Yu and Mr. Liu Zhufu as executive directors; (ii) Mr. Lang Xulin as non-executive director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive directors.