DAPHNE INTERNATIONAL HOLDINGS LIMITED
達芙妮國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(stock code: 210)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE PROGRAM
UNDER THE REPURCHASE MANDATE

The board (the "**Board**") of directors (the "**Director(s)**") of Daphne International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that the Company has decided to implement a share repurchase program (the "**Share Repurchase Program**") by exercising the general mandate to repurchase shares of the Company (the "**Share(s)**") that has been granted by the shareholders of the Company (the "**Shareholders**") to the Directors at the annual general meeting held on 21 May 2026 (the "**Repurchase Mandate**"). The Company intends to repurchase the Shares on the open market.

Details of the Share Repurchase Program are as follows:

Aggregate amount of capital available for the proposed Share repurchase:	Up to HK$40 million
Period for the proposed Share repurchase:	From 24 August 2026 to 31 December 2026

Pursuant to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the repurchase price of each Share shall not be 5% or more higher than the average closing market price of the Shares as quoted on the Stock Exchange over the 5 trading days immediately preceding each repurchase.

The Board is confident in the Group's business development and future prospects, and considers that the current market price of the Shares does not fully reflect the Group's intrinsic value or the value recognised by investors. Subject to prevailing market conditions and the Company's financing arrangements, the Board considers that the Share Repurchase Program is consistent with the Company's long-term development strategy. The implementation of the Share Repurchase Program is expected to optimise the Company's capital structure and is therefore in the interests of the Company and the Shareholders as a whole.

The Company maintains a solid financial position and intends to finance the repurchase of Shares from its existing available cash, while retaining sufficient financial resources to support the continued growth of its operations.

* *for identification purpose only*

The Share Repurchase Program will be conducted pursuant to the Repurchase Mandate and in compliance with the memorandum of association and the articles of association of the Company, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**") and all other applicable laws, rules and regulations. The Company will subsequently cancel or hold in treasury (where applicable) the repurchased Shares under the Share Repurchase Program as deemed appropriate by the Board.

The Directors have no intention to exercise the Repurchase Mandate to the extent that would result in the number of Shares in the hands of the public falling below 25% or such other minimum percentage as prescribed by the Listing Rules or give rise to any Shareholder or any other person(s) an obligation to make a general offer to the Shareholders under Rules 26 and 32 of the Takeovers Code. Shareholders and potential investors should note that any repurchase of Shares made by the Company under the Share Repurchase Program will be subject to market conditions and will be at the absolute discretion of the management of the Company. There is no assurance of the timing, quantity or price of any Share repurchase or whether or not the Company will make any Share repurchase.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Daphne International Holdings Limited
Chang Chih-Kai
Chairman

Hong Kong, 24 August 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chang Chih-Kai, Mr. Chang Chih-Chiao and Ms. Chang Wan-Hsun; one non-executive Director, namely Mr. Wang Jungang and three independent non-executive Directors, namely Mr. Hon Ping Cho Terence, Mr. Tan Philip and Ms. Hsu Wen-Kuan.