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OmniVision Integrated Circuits Group, Inc.

豪威集成電路(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 0501)

ANNOUNCEMENT ON ACCOUNTING POLICY CHANGES

The changes in accounting policies are made by OmniVision Integrated Circuits Group, Inc. (the “**Company**”) in accordance with the relevant requirements of the “Interpretation No. 20 of the Accounting Standards for Business Enterprises” and the “Accounting Standards for Business Enterprises No. 25 — Insurance Contracts” issued by the Ministry of Finance of the People’s Republic of China (the “**MOF**”). The changes in accounting policies will not have any material impact on the profit or loss, total assets and net assets of the Company.

I. OVERVIEW ON THE CHANGES IN ACCOUNTING POLICIES

(I) Basis for the Changes in Accounting Policies

On June 17, 2026, the MOF issued the “Notice on the Release of the ‘Interpretation No. 20 of the Accounting Standards for Business Enterprises’” (Cai Kuai [2026] No. 7), stipulating, amongst others, “assessment of contractual cash flow characteristics of financial assets” and “accounting treatment and related disclosures when a currency lacks convertibility”, which shall be implemented from the date of issuance.

On December 24, 2020, the MOF revised and issued the “Accounting Standards for Business Enterprises No. 25 — Insurance Contracts” (Cai Kuai [2020] No. 20) (the “**New Insurance Contracts Standards**”). Companies listed both domestically and overseas, as well as companies listed overseas that prepare their financial statements in accordance with the International Financial Reporting Standards (IFRS) or the Accounting Standards for Business Enterprises, shall implement the New Insurance Contracts Standards from January 1, 2023; other companies that follow the Accounting Standards for Business Enterprises shall implement the New Insurance Contracts Standards from January 1, 2026.

The changes in accounting policies are implemented in accordance with the “Interpretation No. 20 of the Accounting Standards for Business Enterprises” and the “Accounting Standards for Business Enterprises No. 25 — Insurance Contracts” issued by the MOF, and are not required to be submitted to the board of directors (the “**Board**”) or the shareholders’ general meeting for consideration.

(II) Date of the Changes in Accounting Policies

The Company will implement the above amended accounting policies from the effective date as stipulated in the relevant documents issued by the MOF.

(III) Main Provisions of the Changes in Accounting Policies

1. Accounting Policies Adopted Before the Changes

Prior to the changes in accounting policies, the Company had implemented the “Accounting Standards for Business Enterprises — Basic Standards” and various specific accounting standards, the application guidelines for the Accounting Standards for Business Enterprises, the announcement on the Interpretation of the Accounting Standards for Business Enterprises and other relevant requirements issued by the MOF.

2. Accounting Policies Adopted After the Changes

After the changes in accounting policies, the Company will implement the provisions of the “Interpretation No. 20 of the Accounting Standards for Business Enterprises” and the “Accounting Standards for Business Enterprises No. 25 — Insurance Contracts” issued by the MOF. Other unchanged provisions will still be implemented in accordance with the “Accounting Standards for Business Enterprises — Basic Standards” and various specific accounting standards, the application guidelines for the Accounting Standards for Business Enterprises, the announcement on the Interpretation of the Accounting Standards for Business Enterprises and other relevant requirements previously issued by the MOF.

II. IMPACT OF THE CHANGES IN ACCOUNTING POLICIES ON THE COMPANY

The changes in accounting policies are reasonable changes made by the Company in accordance with the new provisions of the interpretation of the Accounting Standards for Business Enterprises issued by the MOF, and comply with the Accounting Standards for Business Enterprises and relevant laws and regulations. The revised accounting policies can objectively and fairly reflect the Company’s financial position and operating results, and do not harm the interests of the Company or its shareholders. The decision-making procedures for the changes in accounting policies comply with relevant laws and regulations and the Articles of Association of the Company. The changes in accounting policies will not affect the Company’s financial data for the comparable period, nor will it have any material impact on the financial position and results of operations of the Company.

By order of the Board
OmniVision Integrated Circuits Group, Inc.
Mr. YU Renrong
Chairman of the Board and Executive Director

Hong Kong, August 24, 2026

As of the date of this announcement, the Board comprises: (i) Mr. YU Renrong, Dr. GAO Wenbao, Mr. WU Xiaodong and Ms. QIU Huanping as executive directors; (ii) Mr. LYU Dalong and Ms. CHEN Yu as non-executive directors; and (iii) Mr. ZHU Liting, Ms. FAN Mingxi and Mr. MOU Lei as independent non-executive directors.