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IngDan 硬蛋

HATCH THE INTERNET OF THINGS

INGDAN, INC.

硬蛋創新

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 400)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE: ENTERING INTO FORMAL SERVICE CONTRACTS IN RESPECT OF THE INTENT SERVICE ORDERS

Reference is made to the voluntary announcement of Ingdan, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated July 16, 2026 in relation to the Group’s strategic upgrade into the vertical AI Token Factory sector and the securing of intent service orders exceeding US\$1 billion (the “**Previous Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group has entered into formal service contracts in respect of the Intent Orders referred to in the Previous Announcement. Pursuant to the relevant service contracts, the Group expects to generate aggregate service fee revenue exceeding US\$1 billion over the next five years. The Group expects to commence delivery and provision of the relevant services in the fourth quarter of 2026.

The Group is accelerating the global expansion of its computing network. It plans to expand its computing center footprint to multiple Asian countries in the near term, with aggregate planned computing capacity expected to exceed 100 megawatts. Through its Token computing power scheduling platform, the Group will provide its customers with services including computing power scheduling, cluster operations and maintenance, and Token computing power services.

The customers of the Group’s Token Factory services include leading internet cloud service providers and customers in the robotics vertical market. The Board believes that the formalisation of the service orders further validates the commercial viability of the Group’s Token Factory business model and the Group’s strategic upgrade from an AI chip hardware provider into a vertical Token Factory operator, supporting the development of Token operations services as a new growth driver for the Group.

Shareholders and potential investors should note that the actual revenue to be recognised will depend on, among other things, the performance of the relevant service agreements, the progress of service delivery and prevailing business conditions. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Ingdan, Inc.

KANG Jingwei, Jeffrey

Chairman, Executive Director and Chief Executive Officer

Hong Kong, August 24, 2026

As at the date of this announcement, the executive Directors are Mr. KANG Jingwei, Jeffrey, Mr. WU Lun Cheung Allen and Ms. GUO Lihua; and the independent non-executive Directors are Mr. YE Xin, Dr. MA Qiyuan and Mr. HAO Chunyi, Charlie.