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中科天元
ChinaNewEnergy

China New Energy Limited

*(Incorporated in Jersey, Channel Islands with limited liability and carrying on business in Hong Kong as "**Zhongke Tianyuan New Energy Limited**")*
(Stock Code: 1156)

PROFIT WARNING

This announcement is made by China New Energy Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**2026 Interim Period**") and the information currently available to the Board, the Group expects to record a loss attributable to owners of the Company of approximately RMB3.72 million for the 2026 Interim Period compared to a loss attributable to owners of the Company of approximately RMB7.85 million for the six months ended 30 June 2025. The decrease in loss was mainly due to the following factors compared to the six months ended 30 June 2025:

(1) Gross profit margin increased by approximately 25.7 percentage points.
(2) Share of the results of an associate amounted to approximately RMB0.14 million profit (versus approximately RMB1.25 million loss for the six months ended 30 June 2025).
(3) Other income amounted to approximately RMB1.07 million (versus approximately RMB0.17 million for the six months ended 30 June 2025).

As the Company is still in the process of finalizing the results of the Group for the 2026 Interim Period, the information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the 2026 Interim Period and other information currently available to the Board, which have not been confirmed, reviewed or audited by the auditor of the Company nor reviewed by the audit committee of the Company. Therefore, the actual interim results of the Group may be subject to further amendments and adjustments where necessary.

The unaudited results announcement of the Group for the 2026 Interim Period is expected to be published on 28 August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China New Energy Limited
Yu Weijun
Chairman

Hong Kong, 24 August 2026

As at the date of this announcement, the Board comprises one executive director, namely Mr. Yu Weijun (Chairman); and three independent non-executive directors, namely Mr. Richard Antony Bennett, Mr. Chan Shing Fat Heron and Ms. Wong Mei Ling.