RUIFENG GREEN ENERGY AI COMPUTING HOLDINGS LIMITED
瑞風綠能智算控股有限公司

(Formerly known as China Ruifeng Renewable Energy Holdings Limited
中國瑞風新能源控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00527)

PROFIT WARNING

This announcement is made by Ruifeng Green Energy AI Computing Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to (i) the circular of the Company (the "**Circular**") dated 10 February 2026; and (ii) the announcement of the Company dated 30 June 2026 in respect of the completion of Subscription B under Specific Mandate B and the completion of CB Subscription C under Specific Mandate C. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, it is expected that the Group will record a consolidated net loss of not less than approximately RMB700,000,000 for the six months ended 30 June 2026 (the "**Period**") as compared to the consolidated net loss of approximately RMB40,357,000 for the corresponding period in 2025.

The Board considers that the aforesaid expected increase in net loss for the Period was primarily attributable to the share-based payment expenses of approximately RMB692,000,000 arising from the issuance of the Subscription Shares and the 2026 HKD Convertible Bonds which are measured and stated at fair values upon completion. Such expenses represented the unidentifiable service elements associated with the Subscription Shares and the 2026 HKD Convertible Bonds and were derived from the difference between the fair values of the Subscription Shares and the 2026 HKD Convertible Bonds at the grant date and their respective cash proceeds received, mainly as a result of the significantly higher closing price of the Share at the grant date in 2026 of HK$0.72 per Share over the Share Subscription Price B and the HKD Conversion Price of HK$0.196 per Share as stipulated in the Subscription Agreements dated 21 June 2024.

The Board wishes to emphasise that the aforementioned share-based payment expenses were one-off and non-cash in nature which do not affect the operations or business of the Group.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company. Such information is not based on any figures or information that has been audited or reviewed by the Company's auditors, have not been confirmed by the audit committee of the Board, and may be subject to further adjustments or amendments. The Company is in the process of finalising the interim results of the Group for the Period and the Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period, which will be published on 31 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
RUIFENG GREEN ENERGY AI COMPUTING HOLDINGS LIMITED
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 24 August 2026

As at the date of this announcement, the executive Directors are Mr. Yuan Wanyong (Chairman) and Mr. Zhang Zhixiang (Chief Executive Officer); and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.