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PINE
PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1079)

**DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
IN RELATION TO
PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to the announcement of PINE Technology Holdings Limited (the “**Company**”) dated 16 July 2026 in relation to, among others, the Rights Issue, the Change in Board Lot Size and the transactions contemplated thereunder (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

As disclosed in the Announcement, the Prospectus Documents containing, among other things, (i) further details of the Rights Issue and the transactions contemplated thereunder; (ii) the terms and conditions of the Rights Issue; and (iii) the procedures for acceptance of and payment for the Rights Shares and application for and payment for the Excess Rights Shares, were expected to be made available and/or despatched (as the case may be) to the Qualifying Shareholders on or before Tuesday, 25 August 2026, and the Prospectus only (excluding the PAL and the EAF) was expected to be made available and/or despatched (as the case may be) to the Excluded Shareholders (if any) for their information purpose only.

As additional time is required for the Company to prepare and finalise the information to be contained in the Prospectus Documents, the despatch of the Prospectus Documents is expected to be postponed to a date on or before Tuesday, 22 September 2026.

CHANGE IN BOARD LOT SIZE

The Change in Board Lot Size from 2,000 Shares to 10,000 Shares will become effective from 9:00 a.m. on Thursday, 27 August 2026 as disclosed in the Announcement, and is not affected by the delay in the despatch of the Prospectus Documents. The arrangements for the free odd lot matching services to be provided by the designated broker will remain unchanged, save that the period during which such services are provided will be correspondingly extended to reflect the postponement of the despatch of the Prospectus Documents.

REVISED EXPECTED TIMETABLE

The expected timetable of the Rights Issue and the transactions contemplated thereunder is currently still under review and an announcement containing the revised expected timetable will be published by the Company as soon as practicable.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the Rights Issue remains subject to the fulfilment of the conditions set out in the Announcement. Any Shareholder or other person contemplating any dealings in the Shares and/or the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed, and is recommended to consult his/her/its own professional advisers.

By order of the Board
PINE Technology Holdings Limited
Yu Wei
Chairman

Hong Kong, 24 August 2026

As at the date of this announcement, the executive Directors are Mr. Yu Wei and Mr. Chen Leiyu; and the independent non-executive Directors are Mr. Zhang Lihua, Ms. Lo Hiu Lam and Mr. Song Hongdong.

* *For identification purposes only*