

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海匯舸環保科技集團股份有限公司
CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2613)

**PROPOSED ACQUISITION OF THE ASSETS
IN JIANGSU THROUGH PUBLIC TENDER**

THE PROPOSED ACQUISITION

The Board announces that the Company will submit a bid on 25 August 2026 for the proposed acquisition of the Assets offered for sale by the Vendor through public tender, i.e. the Proposed Acquisition.

According to the requirements stipulated in the Public Tender Announcement, the successful bidder is required to enter into a completion confirmation and a transaction contract with the Vendor in respect of the Proposed Acquisition within five business days after becoming the successful bidder.

The Public Tender

The Company will undergo the process of public tender in accordance with the regulations published by the Shanghai United Assets and Equity Exchange (上海聯合產權交易所) on 30 June 2025. Prospective bidders are subject to the qualification criteria as stipulated in the Public Tender Announcement and are required to pay a deposit of RMB23.54 million to the bank account designated by the Shanghai United Assets and Equity Exchange (上海聯合產權交易所), which shall be applied to settle the final bid price for the Proposed Acquisition if successful, or otherwise refunded to the failed bidders without interest within three business days after the announcement of the successful bidder.

The Public Tender Announcement was published on the website of the Online Trading System on 21 August 2026.

As at the date of this announcement, the Company has not entered into any contract with the Vendor. The Company will make further announcement(s) in compliance with the Listing Rules after the announcement of the successful bidder.

Bidding price

The official current price of the bid for the Proposed Acquisition is approximately RMB78.47 million (tax exclusive). The Company will make further announcement(s) as to the bidding price of the Company in compliance with the Listing Rules as and when appropriate. The Company will pay the bidding deposit in the amount of RMB23.54 million as required under the Public Tender Announcement after the publication of this announcement.

The Assets

The Land is situated at No. 6, Kangye Road, Changjiang Town, Rugao City, Nantong City, Jiangsu Province, the PRC with a site area of approximately 67,736 sq.m..

The Property is situated on the Land with a total site area of approximately 37,930.77 sq.m.. The Property was built in 2021. The Property consists of office building, factory and security booth as set out in the inventory list on the Online Trading System.

The Equipment is a set of the ancillary facilities and 19 overhead cranes as set out in the inventory list on the Online Trading System.

SOURCE OF FUNDING

The Company intends to fund the consideration of the Proposed Acquisition through its listing proceeds as discussed in the circular of the Company dated 2 July 2026, internal resources and/or banking facilities.

REASONS FOR AND BENEFITS OF THE PROPOSED ACQUISITION

The Land is situated at Nantong City, a region hosting one of the most developed shipbuilding and marine equipment supporting industries in the Yangtze River Delta and across the PRC, demonstrating significant agglomeration advantages for high-end equipment manufacturing. The Proposed Acquisition is intended for expanding our production capacity which is in line with the Company's fundraising objectives and the stipulated use of proceeds.

Furthermore, this will enable the Company to provide efficient and high-quality specialised supporting services, significantly enhancing the Group's high-end manufacturing capabilities and market responsiveness.

Therefore, the Directors consider that the Proposed Acquisition is fair and reasonable and is in the interests of the Company and Shareholders as a whole.

GENERAL INFORMATION

The Company

The Company is a joint stock company incorporated in the PRC with limited liability, whose H Shares are listed on the Main Board of the Stock Exchange (stock code: 02613). The Group is a world leading maritime environmental protection equipment and system provider serving customers from different regions.

The Vendor

The Vendor is the vendor of the Land and the owner of the Property and Equipment. It is responsible for the related work of the transfer of the Assets, including information disclosure, data review, confirmation of transaction eligibility, and signing of the transaction contract in respect of the sale of the Assets. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Vendor and the ultimate beneficial owner of the Vendor are third parties independent of the Company and connected persons of the Company.

LISTING RULES IMPLICATIONS

Based on the official initial price of the bid for the Proposed Acquisition, one or more of the applicable percentage ratios in respect of the Proposed Acquisition will exceed 5% but all of which will be less than 25%. Accordingly, the Proposed Acquisition (if materialised) will at least constitute a discloseable transaction for the Company and will be subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

To the best of the knowledge, information and belief of the Directors, after having made all reasonable enquiries, no Directors have any material interest in the transactions contemplated under the Proposed Acquisition. As such, no Directors would be required to abstain from voting on the Board resolution approving the Proposed Acquisition.

If the Company successfully wins the bid for the Proposed Acquisition and it remains to be a notifiable transaction for the Company, the Company will issue further announcement(s) based on the final bid price and comply with all applicable requirements under the Listing Rules accordingly.

As the Proposed Acquisition may or may not proceed, the Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Assets”	the Land, the Property and the Equipment
“Board”	the board of Directors
“Company”	ContiOcean Environment Tech Group Co., Ltd. (上海匯舸環保科技集團股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 02613)
“Director(s)”	the director(s) of the Company
“Equipment”	a set of the ancillary facilities and 19 overhead cranes as set out in the inventory list on the Online Trading System

“Group”	the Company and its subsidiaries
“Land”	a land parcel with a site area of approximately 67,736 sq.m. located at No. 6, Kangye Road, Changjiang Town, Rugao City, Nantong City, Jiangsu Province, the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Online Trading System”	Shanghai Public Resources Trading Center (上海公共資源交易中心), the official provincial platform for publishing government procurement, engineering bids, and land use rights in Shanghai, which is operated by the Shanghai United Assets and Equity Exchange
“PRC”	the People’s Republic of China
“Property”	office building, factory and security booth as set out in the inventory list on the Online Trading System
“Proposed Acquisition”	the proposed acquisition of the Assets through public tender from the Vendor
“Public Tender Announcement”	the public tender announcement published on the website of the Online Trading System on 21 August 2026 in respect of the Proposed Acquisition
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the shareholder(s) of the Company
“sq.m.”	square metres
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	上海電氣研矜(如皋)建築科技有限公司 (Shanghai Electric Yantong (Rugao) Construction Technology Co., Ltd.*), a company incorporated in the PRC with limited liability
“%”	per cent.

By order of the Board
ContiOcean Environment Tech Group Co., Ltd.
Zhou Yang
Chairman and Executive Director

Shanghai, PRC, 24 August 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan and Mr. Chen Rui as executive Directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Kung Man as independent non-executive Directors.