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恒都集團有限公司*

PERENNIAL INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 00725)

**DISCLOSEABLE TRANSACTION –
DISPOSALS OF LISTED SECURITIES**

THE DISPOSAL AND THE AGGREGATED DISPOSAL

The Board announces that on 24 August 2026, the Seller, a wholly-owned subsidiary of the Company, has disposed of a total of 40,000 Alibaba Shares on the open market, representing approximately 0.00021% of the issued shares of Alibaba, at an average price of approximately HK\$112.2 per Alibaba Share at a total consideration of approximately HK\$4,488,000 (excluding transaction costs).

Together with the Disposal, from 9 March 2026 to 24 August 2026, the Seller has disposed of an aggregate of 120,000 Alibaba Shares on the open market, representing approximately 0.00063% of the issued shares of Alibaba, at an average price of approximately HK\$121.9 per Alibaba Share at a total consideration of approximately HK\$14,628,000 (excluding transaction costs).

LISTING RULES IMPLICATION

Pursuant to Rule 14.22 and Rule 14.23 of the Listing Rules for the purpose of classification of the transactions, as the Aggregated Disposal involves the disposals of Alibaba Shares within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction of disposal of 120,000 Alibaba Shares at an aggregated consideration of approximately HK\$14,628,000 (excluding transaction costs).

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Aggregated Disposal exceed 5% but are less than 25%, the Disposal constitute a discloseable transaction under Chapter 14 of the Listing Rules and are therefore subject to the reporting and announcement requirements under the Listing Rules.

* *For identification purposes only*

THE DISPOSAL AND THE AGGREGATE DISPOSAL OF ALIBABA SHARES

The Board announces that on 24 August 2026, the Seller, a wholly-owned subsidiary of the Company, has disposed of a total of 40,000 Alibaba Shares on the open market, representing approximately 0.00021% of the issued shares of Alibaba, at an average price of approximately HK\$112.2 per Alibaba Share at a total consideration of approximately HK\$4,488,000 (excluding transaction costs).

Together with the Disposal, from 9 March 2026 to 24 August 2026, the Seller has disposed of an aggregate of 120,000 Alibaba Shares on the open market, representing approximately 0.00063% of the issued shares of Alibaba, at an average price of approximately HK\$121.9 per Alibaba Share at a total consideration of approximately HK\$14,628,000 (excluding transaction costs).

As the Disposal and the Aggregated Disposal were conducted in the open market, the identities of the counterparties of the disposed Alibaba Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the disposed Alibaba Shares are Independent Third Parties.

INFORMATION ON ALIBABA

Accordingly to the publicly available information, Alibaba is a company incorporated in the Cayman Islands, the shares of which are listed on the Stock Exchange (stock code: 9988 (HKD Counter) and 89988 (RMB Counter)) and the New York Stock Exchange (NYSE: BABA). Alibaba and its subsidiaries principally engaged in e-commerce in China, international digital commerce and cloud intelligence.

The following financial information is extracted from the published annual report of Alibaba for the year ended 31 March 2026 and the first quarter results of Alibaba for the three months ended 30 June 2026:

	For the three months ended 30 June 2026 RMB'M (unaudited)	For the year ended 31 March	
		2026 RMB'M (audited)	2025 RMB'M (audited)
Revenue	268,953	1,023,670	996,347
Income before income tax and share of results of equity method investees	22,308	129,387	155,455
Net income	10,444	102,127	125,976

As stated in the published first quarter results of Alibaba for the three months ended 30 June 2026, Alibaba has an unaudited consolidated net asset value of approximately RMB1,106,310 million as at 30 June 2026.

INFORMATION ON THE GROUP AND THE SELLER

The Company is an investment holding company. The Group is principally engaged in the manufacturing and trading of electric cable and wire products.

The Seller is a wholly-owned subsidiary of the Company and is principally engaged in investment holding.

REASON FOR AND BENEFIT OF THE DISPOSAL AND THE AGGREGATED DISPOSAL

Under the recent volatile market situation as a combined result of further rising of USD interest rates, the unpredictable US Treasury Bond market and Oil market, the military confrontations in different regions globally, the Directors believe the Disposal and Aggregate Disposal would lower the risk of the overall investment portfolio of the Group. As the Disposal and Aggregated Disposal were made on the open market at prevailing market price, the Directors (including the independent non-executive Directors) believe that the terms of the Disposal and Aggregated Disposal are on normal commercial terms which are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL, AGGREGATED DISPOSAL AND USE OF PROCEEDS

The Group will receive proceeds approximately HK\$4.5 million from the Disposal, aggregated proceeds of approximately HK\$14.6 million from the Aggregated Disposal. Subject to the final audit by the auditor of the Company, it will recognise a loss of approximately HK\$1.6 million on the Disposal, aggregated HK\$4.6 million on the Aggregated Disposal. The loss is the difference between the consideration received from the Disposal or the Aggregated Disposal, before deduction of transaction costs, and the relevant investment costs. The actual amount of gain or loss arising from the Aggregated Disposal is subject to review and final audit by the auditor of the Company.

The proceeds of the disposal and the aggregated disposal will be applied towards the Group's investment funding for more secured investments such as fixed deposits in banks and/or for the operation of the Group.

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Rule 14.22 and Rule 14.23 of the Listing Rules for the purpose of classification of the transactions, as the Aggregated Disposal involve the disposals of Alibaba Shares within a 12-month period, all transactions respectively contemplated thereunder are considered and are aggregated as one transaction of disposal of 120,000 Alibaba Shares at an aggregated consideration of approximately HK\$14,628,000 (excluding transaction costs).

The Disposal, on a standalone basis, does not constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Aggregated Disposal exceed 5% but are less than 25%, the Aggregated Disposal constitute a discloseable transaction under Chapter 14 of the Listing Rules and are therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Aggregated Disposal”	The aggregated disposal of a total of 120,000 Alibaba Shares within a 12-month period by the Seller at a total consideration of approximately HK\$14,628,000 (excluding transaction costs)
“Alibaba”	Alibaba Group Holding Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 9988 (HKD Counter) and 89988 (RMB Counter)) and the New York Stock Exchange (NYSE: BABA)
“Alibaba Share(s)”	the ordinary share(s) of Alibaba
“Board”	the board of Directors
“Company”	Perennial International Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 725)
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal of a total of 40,000 Alibaba Shares by the Seller on the open market on 24 August 2026 at a total consideration of approximately HK\$4,488,000 (excluding transaction costs)
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$” or “HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party(ies)”	independent third party(ies) who is not connected person (as defined in the Listing Rules) of the Company and is independent of and not connected with the Company and its connected person (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“RMB’M”	RMB million
“Seller”	Glitter Wire and Cable Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“USD”	United States Dollar, the official currency of the United States of America
“%”	per cent

By Order of the Board
Perennial International Limited
LAI WING HONG
Company Secretary

Hong Kong, 24 August, 2026

As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. CHAN Chun Yiu, Ms. MON Wai Ki, Vicky, Ms. MON Tiffany and Mr. MON Derek, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms. CHUNG Kit Ying.