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## **Grandshores Technology Group Limited**

### **雄岸科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1647)**

#### **VOLUNTARY ANNOUNCEMENT PROPOSED ALLOTMENT OF SHARES AT CONTROLLING SHAREHOLDER LEVEL**

This announcement is made by Grandshores Technology Group Limited (the “**Company**”) on a voluntary basis.

The Company has been informed by Mr. Yao Yongjie (“**Mr. Yao**”), the Chairman and an executive director of the Company and a beneficial owner holding 50% of the shares in Great Scenery Ventures Limited (“**Great Scenery**”), that he proposes to effect the allotment of additional shares in Great Scenery to his son, Mr. Yao Zeqian (the “**Allottee**”), for nominal consideration (the “**Proposed Allotment**”). Upon completion of the Proposed Allotment, the Allottee’s shareholding in Great Scenery will increase from 50% to 99.5%, with Mr. Yao retaining a 0.5% interest.

As at the date of this announcement, Great Scenery is owned as to 50% by Mr. Yao and as to 50% by the Allottee. Great Scenery holds 51% of the issued share capital of Morgan Hill Holdings Limited (“**Morgan Hill**”), which in turn holds 365,175,000 shares of the Company (the “**Shares**”), representing approximately 30.56% of the total number of Shares in issue as at the date of this announcement. The Proposed Allotment will not result in any change to the shareholding structure of Morgan Hill, nor to the number of Shares held by Morgan Hill in the Company.

Mr. Yao has written to the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “**Executive**”) and the Executive has ruled that the Allottee will not be required to make a general offer for the Shares as a result of the Proposed Allotment.

**Shareholders and the public are reminded to exercise caution when dealing in the securities of the Company.**

By order of the board of directors  
**Grandshores Technology Group Limited**  
**Yao Yongjie**  
*Chairman and Executive Director*

Hong Kong, 25 August 2026

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yao Yongjie as an executive director; Mr. Chua Seng Hai, Ms. Yu Zhuochen and Mr. Yao Zeqian as non-executive directors; and Mr. Chu Chung Yue, Howard, Ms. Liu Zhi and Mr. Qi Xiaolei as independent non-executive directors.*