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SHUANGHUA HOLDINGS LIMITED

雙樺控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1241)

PROFIT WARNING

This announcement is made by Shuanghua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Company and the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2026 (the “**Management Accounts**”):

- (i) the Group is expected to record an estimated revenue of approximately RMB31.2 million for the six months ended 30 June 2026 as compared to the revenue of approximately RMB12.8 million for the same period in 2025; and
- (ii) the Group is expected to record an estimated net loss after tax of approximately RMB15.2 million for the six months ended 30 June 2026 as compared to the net loss after tax of approximately RMB2.1 million for the same period in 2025.

The expected increase in revenue for the six months ended 30 June 2026 was primarily attributable to the Group's proactive efforts to seize the development opportunities presented by the "15th Five-Year Plan", advancing the diversification of its products and services to meet diverse market demands; and the fact that the 2026 Chinese New Year sales season fell later than in previous years, which extended the holiday consumption cycle and generated a driving effect on the Group's supply of products and services.

The expected increase in net loss after tax for the six months ended 30 June 2026 was primarily due to the fact that the recoverable amounts of the idle assets disposed of by the Group were lower than their carrying amounts; and fluctuations in the international foreign exchange market and changes in the fair value of financial assets, which gave rise to

exchange losses and fair value losses, respectively.

As at the date of this announcement, the Company is still in the course of preparing its unaudited consolidated financial results of the Group for the six months ended 30 June 2026. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the Management Accounts of the Group, which is subject to finalization and other potential adjustments, if any, and has neither been reviewed or audited by the Company's auditors, nor reviewed by the audit committee of the Company. The interim results announcement of the Company for the six months ended 30 June 2026 is expected to be published on or around 31 August 2026. Shareholders and investors are advised to read the interim results announcement carefully when it is issued.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Shuanghua Holdings Limited
Zheng Ping
Chairman

Hong Kong, 25 August 2026

As at the date of this announcement, the Board consists of three executive Directors, Mr. Zheng Ping, Ms. Zheng Fei and Ms. Tang Lo Nar, one non-executive Director, Ms. Kong Xiaoling, and three independent non-executive Directors, Ms. Guo Ying, Mr. He Binhui and Mr. Chen Lifan.