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众安集团
ZHONG AN GROUP

众安智慧生活服务有限公司
Zhong An Intelligent Living Service Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2271)

VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF A JOINT VENTURE PLATFORM
WITH AIROBO FOR ROBOT OPERATION SERVICES

This announcement is made voluntarily by Zhong An Intelligent Living Service Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders and potential investors of the Company of the latest business development of the Group.

ESTABLISHMENT OF A JOINT VENTURE COMPANY

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 25 August 2026, Zhejiang Zhong An Intelligent Technology Co., Ltd. (“**Zhong An Intelligent Technology**”), an indirect wholly-owned subsidiary of the Company, entered into a joint venture framework agreement (the “**Framework Agreement**”) with AIROBO (Chengdu) Technology Co., Ltd. (the “**AIROBO**”), pursuant to which Zhong An Intelligent Technology and AIROBO agreed to jointly establish a joint venture company (the “**JV Company**”) to carry out robot operation services for property and community scenarios, leveraging the complementary business advantages of the Company and AIROBO.

Pursuant to the Framework Agreement, Zhong An Intelligent Technology and AIROBO agreed to cooperate in the following aspects, including:

- (i) Registered capital and equity structure: the registered capital of the JV Company is RMB20 million, of which Zhong An Intelligent Technology will contribute RMB12 million, representing 60% of the registered capital, and AIROBO will contribute RMB8 million, representing 40% of the registered capital. The capital contributions of both parties shall be made in cash and injected in tranches within five years after the establishment of the JV Company.
- (ii) Business of the JV Company: the JV Company is positioned as a robot operation service platform for property and community scenarios, with a business scope including robot operation services (such as delivery, cleaning, security patrol, equipment inspection, etc.), construction and provision of robot operation platform services, comprehensive robot solution services, as well as value-added services such as platform services, robot services and data interfaces. Through the business model of “robot equipment + operation platform + scenario services”, the JV Company will provide sustainable and replicable robot operation solutions for the property industry.
- (iii) Governance arrangements: the board of directors of the JV Company shall consist of three directors, of which Zhong An Intelligent Technology will appoint two directors and the chairman of the board, and AIROBO will appoint one director; the general manager shall be nominated by AIROBO, and the person in charge of finance shall be nominated by Zhong An Intelligent Technology.
- (iv) Intellectual property: the existing robot operation platform, underlying technical architecture and software systems of AIROBO constitute the core assets of AIROBO, and the JV Company will only obtain the right to use them within the scope of cooperation, without any transfer of ownership. New intellectual property created by the JV Company shall be owned by the JV Company.

Through the establishment of the JV Company, the parties will integrate resources and leverage the advantages of synergistic development to jointly expand the property and community robot operation market, enhancing the competitiveness of both parties in the PRC market and other potential markets.

REASONS AND BENEFITS OF ENTERING INTO THE FRAMEWORK AGREEMENT

The Board believes that the establishment of the JV Company can bring further favourable business opportunities to the Group and allow the Group to leverage the respective advantages and/or resources of the Group and AIROBO. AIROBO is a leading service provider in the robot operation platform sector, while the Group has abundant property management and community service scenario resources in the PRC. Through the establishment of the JV Company, the Group can leverage AIROBO's robot operation platform and technological capabilities, combined with the Group's property and community scenarios, to expand its smart property and robot operation service business, promoting the diversified development of the Group's business, in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE GROUP AND AIROBO

The Group is principally engaged in the provision of property management services, value-added services primarily targeting property developers and community value-added services in the People's Republic of China (the "PRC").

AIROBO is a limited liability company established in the PRC and a leading robot operation platform service provider, committed to building a robot operation platform and unified operation network, providing robot access, dispatch and operation management services for property and community scenarios. AIROBO (Chengdu) Technology Co., Ltd. is an indirect non-wholly-owned subsidiary of Hony Media Group (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, stock code: 419).

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, AIROBO and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

GENERAL MATTERS

The JV Company under the Framework Agreement is yet to be established. The name, place of registration and business scope of the JV Company are subject to mutual agreement of the parties and completion of industrial and commercial registration in accordance with the law. The establishment and operation of the JV Company are subject to the completion of necessary approvals and registration procedures, and the actual business scale and benefits of the JV Company are subject to uncertainties.

The Group will make further announcement(s) in respect of the development of the Group in due course as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (if applicable).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhong An Intelligent Living Service Limited
Chairman
Shi Zhongan

The People's Republic of China, 25 August 2026

As at the date of this announcement, the Board comprises Mr. Shi Zhongan, Mr. Sun Zhihua, Mr. Ding Lei and Ms. Ding Shuchun as executive directors; Mr. Wu Zhihua as non-executive director; and Mr. Chung Chong Sun, Mr. Liang Xinjun and Mr. Chiu Ngam as independent non-executive directors.