Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND STRATEGY AND SUSTAINABILITY COMMITTEE MEMBER

The board of directors (the "Board") of CITIC Limited (the "Company") announces the following changes with effect from 26 August 2026:

(1) appointment of Mr. Tokuya Takizawa as an Independent Non-executive Director and a member of the Strategy and Sustainability Committee of the Company; and

(2) resignation of Mr. Toshikazu Tagawa as an Independent Non-executive Director and a member of the Strategy and Sustainability Committee of the Company.

The Board of the Company announces the following changes:

1. <u>Appointment of Mr. Tokuya Takizawa as an Independent Non-executive Director and a member of the Strategy and Sustainability Committee Member</u>

Mr. Tokuya Takizawa ("Mr. Takizawa"), has been appointed as an Independent Non-executive Director and a member of the Strategic and Sustainability Committee of the Company with effect from 26 August 2026.

Mr. Takizawa, aged 60, is a certified public accountant in Japan and has an over 35-year career at Ernst & Young ("EY"). Mr. Takizawa was an auditor at EY ShinNihon LLC and had also worked at EY organization in United Kingdom. Before stepping down from EY in June 2026, Mr. Takizawa was EY Asia East and Japan Client and Industry Leader and EY Japan Chief Sustainability Officer, and served as Markets (Sales) Leader for EY Japan, managing the Japan business and coordinating with EY member firms' offices around the globe.

There is no service contract entered into between the Company and Mr. Takizawa. He has entered into a letter of appointment with the Company. Pursuant to the Company's articles of association, he will hold office only until the next annual general meeting, or if earlier, the next extraordinary general meeting of the Company and will then be eligible for re-election at such meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's articles of association.

Following his appointment as an Independent Non-executive Director of the Company, Mr. Takizawa will receive from the Company a director's fee of HK$380,000 per annum (on a pro rata basis), at the same rate as that payable by the Company to the other Independent Non-executive Directors of the Company, which has been determined by the shareholders of the Company and is in accordance with the Remuneration Policy for Directors of CITIC Limited. Mr. Takizawa will not receive additional remuneration from the Company in respect of his appointment as a member of the Strategic and Sustainability Committee of the Company.

As at the date of this announcement, Mr. Takizawa does not have any interest in the issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Takizawa has not held in the last three years any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Takizawa has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"); (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save for the information disclosed herein, there are no other matters concerning Mr. Takizawa's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Takizawa on his appointment.

2. <u>Resignation of Mr. Toshikazu Tagawa as an Independent Non-executive Director and a member of the Strategy and Sustainability Committee</u>

Mr. Toshikazu Tagawa ("Mr. Tagawa") has tendered his resignation as an Independent Non-executive Director and a member of the Strategy and Sustainability Committee of the Company with effect from 26 August 2026. He has served on the Board for five years and now plans to devote more time to his personal affairs.

Mr. Tagawa has confirmed that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation as an Independent Non-executive Director that needs to be brought to the attention of the shareholders of the Company.

Mr. Tagawa has been a director of the Company since May 2021. He has provided valuable services and support to the Company during his tenure of office. The Board express its sincere gratitude to Mr. Tagawa for his services and valuable contributions made to the Company.

By Order of the Board
CITIC Limited
Xi Guohua
Chairman

Hong Kong, 26 August 2026

As at the date of this announcement and immediately after the above change of director, the executive directors of the Company are Mr. Xi Guohua (Chairman), Mr. Zhang Wenwu and Mr. Wang Guoquan; the non-executive directors of the Company are Ms. Li Yi, Mr. Yue Xuekun, Mr. Yang Xiaoping and Mr. Li Zimin; and the independent non-executive directors of the Company are Mr. Anthony Francis Neoh, Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Chen Yuyu and Mr. Tokuya Takizawa.