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ONEMEDIAGROUP

One Media Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

FIRST QUARTER RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 30TH JUNE 2026

The directors (the "Directors") of One Media Group Limited (the "Company") announce the unaudited consolidated results of the Company and its subsidiaries (collectively, the "Group") for the three months ended 30th June 2026, together with the comparative figures for the corresponding period in 2025 as follows:

CONSOLIDATED INCOME STATEMENT

FOR THE THREE MONTHS ENDED 30TH JUNE 2026

		(Unaudited) Three months ended 30th June	
		2026	2025
	Note	***HK$'000***	*HK$'000*
Turnover	*2*	**6,365**	10,449
Cost of goods sold		**(6,867)**	(9,553)
Gross (loss)/profit		**(502)**	896
Other income	*3*	**87**	78
Selling and distribution expenses		**(2,151)**	(1,812)
Administrative expenses		**(3,699)**	(3,649)
Operating loss		**(6,265)**	(4,487)
Finance costs		**(868)**	(993)
Share of net loss of a joint venture accounted for using the equity method		**(5)**	(41)
Loss before income tax		**(7,138)**	(5,521)
Income tax expense	*5*	**(4)**	(4)
Loss for the period		**(7,142)**	(5,525)
Loss attributable to:			
- Owners of the Company		**(7,142)**	(5,525)
- Non-controlling interests		**-**	-
		(7,142)	(5,525)
Loss per share attributable to owners of the Company during the period (expressed in HK cents per share)			
- Basic and diluted	*6*	**(1.78)**	(1.38)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 30TH JUNE 2026

	(Unaudited) Three months ended 30th June	
	2026	2025
	HK$'000	*HK$'000*
Loss for the period	**(7,142)**	(5,525)
Other comprehensive income/(loss)		
Item that may be reclassified subsequently to profit or loss		
Currency translation differences	**-**	-
Item that will not be reclassified to profit or loss		
Fair value change on financial asset at fair value through other comprehensive income	**-**	480
Total comprehensive loss for the period	**(7,142)**	(5,045)
Total comprehensive loss for the period attributable to:		
- Owners of the Company	**(7,142)**	(5,045)
- Non-controlling interests	**-**	-
	(7,142)	(5,045)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE 2026

	Note	(Unaudited) 30th June 2026 HK$'000	(Audited) 31st March 2026 HK$'000
ASSETS			
Non-current assets			
Property, plant and equipment		**116**	117
Intangible assets		**-**	-
Right-of-use assets		**-**	-
Investment accounted for using the equity method		**157**	162
Total non-current assets		**273**	279
Current assets			
Inventories		**59**	57
Trade and other receivables		**2,808**	3,704
Amount due from a fellow subsidiary		**1**	1
Cash and cash equivalents		**15,358**	25,678
Total current assets		**18,226**	29,440
Total assets		**18,499**	29,719
EQUITY/(DEFICIT)			
Equity attributable to owners of the Company			
Share capital		**401**	401
Share premium		**457,543**	457,543
Other reserves		**(324,690)**	(324,690)
Accumulated losses		**(228,327)**	(221,185)
		(95,073)	(87,931)
Non-controlling interests		**86**	46
Total deficit		**(94,987)**	(87,885)
LIABILITIES			
Non-current liabilities			
Long service payment obligations		**2,265**	2,265
Lease liabilities		**131**	151
Loan from a fellow subsidiary	*8*	**98,000**	98,000
Total non-current liabilities		**100,396**	100,416
Current liabilities			
Trade and other payables		**3,761**	3,853
Contract liabilities		**1,578**	1,486
Amounts due to fellow subsidiaries		**7,669**	11,772
Lease liabilities		**78**	77
Income tax payable		**4**	-
Total current liabilities		**13,090**	17,188
Total liabilities		**113,486**	117,604
Total equity and liabilities		**18,499**	29,719

NOTES

1 BASIS OF PREPARATION AND ACCOUNTING POLICIES

(a) Basis of preparation

The financial information of the Company (the "Financial Information") for the three months ended 30th June 2026 is unaudited and has been prepared in accordance with the IFRS Accounting Standards.

This Financial Information has been prepared under the historical cost convention.

The preparation of this Financial Information in conformity with the IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

This first quarter results announcement should be read in conjunction with the audited consolidated annual financial statements of the Group for the year ended 31st March 2026, which have been prepared in accordance with the IFRS Accounting Standards.

(b) Accounting policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31st March 2026, as described in those annual financial statements.

Taxes on income during the period are accrued using the tax rate that would be applicable to expected total annual earnings.

The Group has not early adopted new and amended accounting standards that have been published but are not mandatory for 31st March 2027 reporting periods. These new and amended standards are expected to have no material impact on the Group's consolidated financial statement.

2 SEGMENT INFORMATION

IFRS 8 "Operating segments" requires operating segments to be identified based on internal reporting that is regularly reviewed by the chief operating decision maker. The Group regards the executive committee as the chief operating decision maker being responsible for allocating resources to segments and assessing their performance.

The executive committee assesses the performance of the operating segments based on a measure of operating profit/loss before tax but excluding corporate expenses. Other information provided is measured in a manner consistent with that in the internal financial reports.

In prior periods, the Group's reportable segments were entertainment and lifestyle operation, and the watch and car operation and others. As the media landscape evolved, the Group shifted to cross-platform selling with advertising projects now sold as bundled multi-platform packages rather than standalone media products. To align with this business model, the Group restructured its sales and marketing, production and logistic support functions during the year ended 31st March 2026. The executive committee reviews internal financial reports, manages operations, and allocates resources on an integrated and cross-platform basis rather than by individual media platform. Accordingly, the executive committee considers that a single-segment presentation better reflects the business realities. The Group now reports under a single operating and reportable segment.

None of the revenue derived from any single external customer amounted for more than 10% of the Group's revenue during the three months ended 30th June 2026.

Geographical information

(a) Turnover from external customers

	(Unaudited) Three months ended 30th June	
	2026	2025
	HK$'000	*HK$'000*
Hong Kong	**6,245**	10,107
Outside Hong Kong	**120**	342
	6,365	10,449

(b) Non-current assets

	(Unaudited) 30th June 2026	(Unaudited) 31st March 2026
	HK$'000	*HK$'000*
Hong Kong	**273**	279
Outside Hong Kong	**-**	-
	273	279

Types of goods or services

	(Unaudited) Three months ended 30th June	
	2026	2025
Turnover	***HK$'000***	*HK$'000*
Advertising income	**5,331**	9,382
Circulation income	**1,034**	1,067
	6,365	10,449

3 OTHER INCOME

	(Unaudited) Three months ended 30th June	
	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**45**	40
Other media business income	**38**	-
Administrative service income	**4**	38
	87	78

4 OPERATING LOSS

Operating loss is stated after charging the following:

	(Unaudited) Three months ended 30th June	
	2026	2025
	HK$'000	*HK$'000*
Depreciation of property, plant and equipment	**19**	23
Employee benefit expense (including sales commission and directors' emoluments)	**7,973**	8,141
Expenses relating to short-term lease and variable lease payments not included in lease liabilities	**279**	279

5 INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit derived from Hong Kong for the period.

Income tax expense in the condensed consolidated income statement represents:

	(Unaudited) Three months ended 30th June	
	2026	2025
	HK$'000	*HK$'000*
Current income tax		
- Hong Kong profits tax	**(4)**	(4)

6 LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic loss per share is calculated by dividing the Group's loss attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	(Unaudited) Three months ended 30th June	
	2026	2025
Weighted average number of ordinary shares in issue *(in thousands)*	**400,900**	400,900
Loss attributable to owners of the Company *(HK$'000)*	**(7,142)**	(5,525)
Basic and diluted loss per share *(HK cents per share)*	**(1.78)**	(1.38)

The diluted loss per share was the same as the basic loss per share as there was no dilutive potential share in issue for the three months ended 30th June 2026 and 2025.

7 DIVIDENDS

No dividend has been declared by the Directors during the three months ended 30th June 2026 (2025: nil).

8 LOAN FROM A FELLOW SUBSIDIARY

	(Unaudited) **30th June** **2026** ***HK$'000***	(Audited) 31st March 2026 *HK$'000*
Non-current		
Loan from a fellow subsidiary	**98,000**	98,000

As at 30th June 2026, the Group has obtained the facility from its fellow subsidiary of HK$150 million (31st March 2026: HK$150 million) consisting of used facility of HK$98 million (31st March 2026: HK$98 million) and unused facility of HK$52 million (31st March 2026: HK$52 million).

The loan drawdown amounted to HK$98 million (31st March 2026: HK$98 million), which is not contractually repayable before 31st March 2028 in accordance with the loan facility agreement. The loan is denominated in HK$ and bears an interest rate of 1.4% over Hong Kong Inter-bank Offer Rate per annum.

9 CONTINGENT LIABILITIES

As at 30th June 2026, the Group did not have any material contingent liabilities or guarantees (31st March 2025: nil).

10 REVIEW OF OPERATION

During the quarter under review, the Group's turnover was HK$6,365,000 (2025: HK$10,449,000), representing a decrease of around 39% as compared with that of the corresponding quarter of last financial year. The Group recorded a loss of HK$7,142,000 compared to the loss of HK$5,525,000 for the corresponding quarter of the previous financial year, mainly due to the decline in advertising income. However such decline was offset partly by the saving in production costs.

By Order of the Board
One Media Group Limited

TIONG Yijia
Director

Hong Kong, 26th August 2026

As at the date of this announcement, the board of the Company comprises Ms. TIONG Choon, being non-executive director; Ms. TIONG Yijia and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mrs. WONG HUNG Flavia Yuen Yee, being independent non-executive directors.