Peiport Holdings Ltd.

彼岸控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2885)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors (the "**Directors**") of Peiport Holdings Ltd. (the "**Company**") herein announces the unaudited interim condensed consolidated financial results of the Company and its subsidiaries (collectively known as the "**Group**") for the six months ended 30 June 2026 (the "**Period**") together with the comparative unaudited figures for the six months ended 30 June 2025 and certain comparative audited figures as at 31 December 2025.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Six months ended 30 June 2026

		Six months ended 30 June	
	Notes	**2026** ***HK$'000*** **(Unaudited)**	2025 *HK$'000* (Unaudited)
REVENUE	*4*	**128,483**	96,600
Cost of sales		**(93,824)**	(70,888)
Gross profit		**34,659**	25,712
Other income and gains, net	*4*	**5,296**	8,128
Selling and distribution expenses		**(18,717)**	(16,529)
Administrative expenses		**(18,768)**	(19,503)
Reversal of impairment losses on financial assets, net		**1,158**	14,620
Other expenses		**(6)**	–
Finance costs		**(234)**	(333)
PROFIT BEFORE TAX	*5*	**3,388**	12,095
Income tax expense	*6*	**(890)**	(9,673)
PROFIT FOR THE PERIOD		**2,498**	2,422

	Note	Six months ended 30 June **2026** *HK$'000* **(Unaudited)**	2025 *HK$'000* (Unaudited)
OTHER COMPREHENSIVE INCOME			
Other comprehensive loss that may be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		**(448)**	(46)
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX		**(448)**	(46)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**2,050**	2,376
Profit attributable to:			
Owners of the parent		**2,498**	2,422
Total comprehensive income attributable to:			
Owners of the parent		**2,050**	2,376
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT			
Basic and diluted	*8*	**HK0.62 cents**	HK0.61 cents

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2026

	Notes	30 June 2026 HK$'000 (Unaudited)	31 December 2025 HK$'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment		**5,601**	6,136
Right-of-use assets		**6,976**	6,969
Intangible assets		**205**	278
Deferred tax assets		**1,775**	1,605
Total non-current assets		**14,557**	14,988
CURRENT ASSETS			
Inventories		**82,566**	66,067
Trade and bills receivables	*9*	**24,601**	21,510
Prepayments, deposits and other receivables		**14,194**	7,613
Time deposits with original maturity of more than three months		**39,000**	39,000
Cash and cash equivalents		**139,476**	197,857
Total current assets		**299,837**	332,047
CURRENT LIABILITIES			
Trade payables	*10*	**6,742**	7,447
Other payables and accruals		**37,434**	50,214
Contract liabilities		**15,286**	16,088
Lease liabilities		**4,824**	4,917
Tax payable		**2,165**	890
Total current liabilities		**66,451**	79,556
NET CURRENT ASSETS		**233,386**	252,491
TOTAL ASSETS LESS CURRENT LIABILITIES		**247,943**	267,479

	Note	30 June 2026 HK$'000 (Unaudited)	31 December 2025 HK$'000 (Audited)
NON-CURRENT LIABILITIES			
Lease liabilities		**2,399**	2,352
Deferred tax liabilities		**112**	145
Total non-current liabilities		**2,511**	2,497
Net assets		**245,432**	264,982
EQUITY			
Equity attributable to owners of the parent			
Share capital	*11*	**4,000**	4,000
Reserves		**241,432**	260,982
Total equity		**245,432**	264,982

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 June 2026

1. CORPORATE AND GROUP INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands. The registered office of the Company is located at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

The Company is an investment holding company. During the Period, the Group were principally engaged in the provision of (i) thermal imaging products and services; (ii) self-stabilised imaging products and services; and (iii) general aviation products and services.

In the opinion of the Directors, the ultimate holding company of the Group is Peiport Alpha Ltd., which is incorporated in the British Virgin Islands.

2.1 BASIS OF PREPARATION

The unaudited interim condensed consolidated financial statements for the Period have been prepared in accordance with Hong Kong Accounting Standards ("**HKAS**") 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants and the applicable disclosure requirements set out in Appendix D2 of the Rules Governing the Listing of Securities (the "**Listing Rules**").

The preparation of the unaudited interim condensed consolidated financial statements in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The unaudited interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

These unaudited interim condensed consolidated financial statements have been prepared under the historical cost convention. These unaudited interim condensed consolidated financial statements are presented in Hong Kong dollars ("**HK$**") and all values are rounded to the nearest thousand except when otherwise indicated.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended HKFRS Accounting Standards for the first time for the current period's financial statements.

Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to HKFRS Accounting Standards — Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

These amendments do not have material impact on the unaudited interim condensed consolidated financial statements of the Group.

3. OPERATING SEGMENT INFORMATION

The Group is principally engaged in the provision of thermal imaging products and services, self-stabilised imaging products and services and general aviation products and services. Information reported to the Group's chief operating decision maker, for the purposes of resource allocation and performance assessment, focuses on the operating results of the Group as a whole as the Group's resources are integrated and no discrete operating segment information is available. Accordingly, no operating segment information is presented.

Geographical information

(a) Revenue from external customers

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Chinese mainland	**97,387**	83,227
Hong Kong and Macau	**29,570**	11,913
Overseas	**1,526**	1,460
Total	**128,483**	96,600

The revenue information above is based on the locations of the customers.

(b) Non-current assets

	30 June	31 December
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Chinese mainland	**6,705**	7,237
Hong Kong	**6,077**	6,146
Total	**12,782**	13,383

The non-current assets information above is based on the locations of the assets and excludes deferred tax assets.

Information about major customers

Revenue derived from sales to customers which individually amounted to over 10% of the total revenue of the Group during the Period and the six months ended 30 June 2025 is as follows:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Customer A	**30,374**	32,794
Customer B	**13,000**	N/A*

* The corresponding revenue from this customer is not disclosed as the revenue individually did not account for 10% or more of the Group's revenue for the respective period.

4. REVENUE, OTHER INCOME AND GAINS, NET

An analysis of revenue, other income and gains, net is as follows:

Revenue

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Thermal imaging products and services		
— Sale of goods Note (A)	**26,168**	18,295
— Rendering of maintenance services Note (B)	**6,620**	5,821
	32,788	24,116
Self-stabilised imaging products and services		
— Sale of goods Note (A)	**1,691**	–
— Rendering of maintenance services Note (B)	**12,608**	3,616
	14,299	3,616
General aviation products and services		
— Sale of goods Note (A)	**80,830**	68,231
— Rendering of maintenance services Note (B)	**566**	637
	81,396	68,868
Total	**128,483**	96,600

Note (A): The revenue from the sale of goods was recognised at a point in time.

Note (B): The revenue from the rendering of maintenance services was recognised over time.

Other income and gains, net

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Bank interest income	**1,563**	3,215
Government grants	**8**	48
Foreign exchange differences, net	**3,509**	4,731
Gain on remeasurement resulting from early-termination of right-of-use assets	**1**	–
Others	**215**	134
Total	**5,296**	8,128

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Cost of inventories sold	**84,504**	65,961
Cost of services provided	**9,320**	4,927
Depreciation of property, plant and equipment	**657**	464
Depreciation of right-of-use assets	**3,191**	3,246
Amortisation of intangible assets	**82**	56
Research and development costs	**6,696**	6,239
Reversal of impairment losses on financial assets, net	**(1,158)**	(14,620)
Provision for inventory obsolescence, net	**6,095**	2,231
Lease payments not included in the measurement of lease liabilities	**79**	72
Employee benefit expense (excluding Directors' and chief executive officer's remuneration):		
Wages and salaries	**22,918**	22,986
Pension scheme contributions (defined contribution scheme)	**3,759**	3,270
Total	**26,677**	26,256
Foreign exchange differences, net	**(3,509)**	(4,731)

6. INCOME TAX

Hong Kong profits tax has been provided at the rate of 16.5% (six months ended 30 June 2025: 16.5%) on the estimated assessable profits arising in Hong Kong during the Period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profits tax rates regime. The first HK$2,000,000 (six months ended 30 June 2025: HK$2,000,000) of assessable profits of this subsidiary are taxed at 8.25% (six months ended 30 June 2025: 8.25%) and the remaining assessable profits are taxed at 16.5% (six months ended 30 June 2025: 16.5%).

Pursuant to the People's Republic of China Income Tax Law and the respective regulations, corporate income tax has been provided at the rate of 25% (six months ended 30 June 2025: 25%) on the taxable income of the subsidiaries operating in Chinese mainland during the Period, except for certain subsidiaries of the Group, which are qualified small and micro-sized enterprises under preferential tax treatment. Pursuant to the preferential tax policy, taxable income not exceeding RMB3,000,000 shall be calculated at 25% (six months ended 30 June 2025: 25%) of taxable income with a reduced tax rate of 20%.

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Current	**1,065**	866
Deferred	**(175)**	8,807
Total tax expense for the period	**890**	9,673

7. DIVIDENDS

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Interim dividend — HK8.00 cents (2025: HK5.40 cents) per ordinary share	**32,000**	21,600

At the board meeting held on 26 August 2026, the Board declared and approved an interim dividend of HK8.00 cents (six months ended 30 June 2025: HK5.40 cents) per ordinary share, totalling approximately HK$32,000,000, for the six months ended 30 June 2026 (six months ended 30 June 2025: HK$21,600,000).

8. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic earnings per share amounts is based on the profit for the Period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 400,000,000 (six months ended 30 June 2025: 400,000,000) outstanding during the Period.

The Group had no potentially dilutive ordinary shares in issue during the Period and the six months ended 30 June 2025.

9. TRADE AND BILLS RECEIVABLES

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Trade receivables	**23,561**	25,688
Bills receivable	**4,838**	641
	28,399	26,329
Impairment	**(3,798)**	(4,819)
Total	**24,601**	21,510

The Group's trading terms with its customers are mainly on credit, except for new customers, where payment in advance is normally required. The credit period is generally one to three months. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and has a credit control policy to minimise credit risk. Overdue balances are reviewed regularly by senior management. Trade and bills receivables are non-interest-bearing.

An ageing analysis of the trade and bills receivables as at the end of reporting period, based on the invoice date and net of loss allowance, is as follows:

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Less than 3 months	**14,977**	14,210
3 to 6 months	**4,572**	3,196
6 to 12 months	**2,698**	1,264
Over 1 year	**2,354**	2,840
Total	**24,601**	21,510

10. TRADE PAYABLES

An ageing analysis of the trade payables as at the end of the reporting period, based on the invoice date, is as follows:

	30 June 2026 *HK$'000* **(Unaudited)**	31 December 2025 *HK$'000* (Audited)
Within 1 month	**1,904**	1,578
1 to 3 months	**1,433**	4
Over 3 months	**3,405**	5,865
Total	**6,742**	7,447

The trade payables are interest-free and are normally settled ranging from 30 to 90 days.

11. SHARE CAPITAL

	30 June 2026 *HK$'000* **(Unaudited)**	31 December 2025 *HK$'000* (Audited)
Issued and fully paid:		
400,000,000 (31 December 2025: 400,000,000) ordinary shares of HK$0.01 each	**4,000**	4,000

12. APPROVAL OF THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The unaudited interim condensed consolidated financial statements were approved and authorised for issue by the Board on 26 August 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is principally engaged in the provision of thermal imaging products and services, self-stabilised imaging products and services, and general aviation products and services in Chinese Mainland and Hong Kong.

During the first half of 2026, the Group operated in a challenging global economic environment characterised by heightened geopolitical tensions, volatile energy markets, persistent inflationary pressures and uncertainties surrounding international trade. Inflationary pressures remained elevated during the Period, driven in part by higher international oil prices resulting from renewed tensions in the Middle East, particularly escalating risks involving Iran. Despite these external challenges, the Group continued to strengthen its core businesses and enhance operational efficiency, reinforcing its foundation for sustainable long-term development.

During the Period, the Group recorded revenue of approximately HK$128.5 million, representing an increase of approximately 33.0% from approximately HK$96.6 million for the corresponding period in 2025. Gross profit increased by approximately 35.0% to approximately HK$34.7 million, while gross profit margin improved slightly from approximately 26.6% to approximately 27.0%. Profit attributable to owners of the parent remained stable at approximately HK$2.5 million.

PERFORMANCE OF BUSINESS SEGMENTS

A summary of revenue from different business segments of the Group is set out below:

(1) Thermal imaging products and provision of services

Our products and services in this business segment can broadly be divided into three categories: (i) products under our own brand name, PTi; (ii) products of other brands; and (iii) thermal imaging inspection services. Our products are widely used in general consumption, commercial and industrial fields.

During the Period, revenue generated from this business segment increased by approximately 35.5% to approximately HK$32.8 million (six months ended 30 June 2025: HK$24.2 million). The increase was mainly attributable to higher sales of detection parts from our existing customers. This business segment accounted for approximately 25.5% of the Group’s total revenue during the Period (six months ended 30 June 2025: 25.1%).

(2) Self-stabilised imaging products and provision of services

The products in this business segment are designed to be mounted on moving platforms such as aircraft, helicopters, vessels and ships. The Group deploys self-stabilisation technology whereby the imaging products are mounted on a multiple-axis gimbaled structure and achieve maximum stabilisation. The products are traded under the Group's own brand names, SkyEye, SeaVision and PGs. The Group also rents self-stabilised imaging products and provides product training and technical support services to customers for a fixed period at a rental fee as well as provide product training and technical assistance to our customers based on their requirements.

During the Period, revenue generated from this business segment increased significantly by approximately 297.2% to approximately HK$14.3 million (six months ended 30 June 2025: HK$3.6 million). The substantial increase was primarily attributable to growth in maintenance services. This business segment accounted for approximately 11.1% of the Group's revenue during the Period (six months ended 30 June 2025: 3.7%).

(3) General aviation products and provision of services

The services and products in this business segment can broadly be divided into three categories, namely (i) light and ultra-light aircraft engines and related components distribution; (ii) maintenance training courses; and (iii) maintenance and support services. The Group's maintenance training courses and maintenance and support services are mainly carried out in its maintenance centre in Zhuhai City, Guangdong Province. Our customers in this business segment include light and ultra-light aircraft manufacturers, flight schools, flying entertainment clubs, light aircraft research institutions and private flight owners.

Revenue generated from this business segment increased by approximately 18.3% to approximately HK$81.4 million (six months ended 30 June 2025: HK$68.8 million). The increase was mainly attributable to higher sales of light and ultra-light aircraft engines and engine parts. This business segment remained the largest contributor to the Group's revenue and accounted for approximately 63.4% of total revenue during the Period (six months ended 30 June 2025: 71.2%).

PROSPECT

Looking ahead, the global economic environment is expected to remain volatile and uncertain, shaped by ongoing geopolitical tensions and persistent international trade disputes. Given the challenging macro environment and geopolitical tensions, the Group will continue to maintain a prudent and disciplined approach to business management, while demonstrating the agility and resilience necessary to navigate an evolving operating environment and deliver sustainable returns to shareholders.

Despite the challenging external environment, the Group remains cautiously optimistic about its long-term prospects. During the first half of 2026, the Group achieved encouraging growth in its thermal imaging and self-stabilised imaging businesses reflecting the strength of its technology platforms, market positioning and ability to capitalise on evolving customer demand. These results demonstrate the resilience of the Group's diversified business model.

Going forward, the Group will continue to invest strategically across its three business segments to strengthen its competitive position, expand its market presence and enhance operational capabilities. The Group remains committed to improving operational efficiency, enhancing profitability and strengthening its market position. Leveraging its established brands, extensive industry experience and strong research and development capabilities, the Group is well positioned to drive sustainable business growth and create long-term value for its shareholders.

FINANCIAL REVIEW

Revenue

The revenue of the Group was principally derived from business consisting of: (i) thermal imaging products and services; (ii) self-stabilised imaging products and services; and (iii) general aviation products and services.

During the Period, the total revenue of the Group increased by approximately 33.0% from approximately HK$96.6 million for the six months ended 30 June 2025 to approximately HK$128.5 million. The increase was primarily attributable to the following reasons:

(1) Thermal imaging products and services

Revenue derived from thermal imaging products and services increased by approximately HK$8.6 million, or 35.5%, from approximately HK$24.2 million for the six months ended 30 June 2025 to approximately HK$32.8 million for the six months ended 30 June 2026. The increase was primarily attributable to an increase in sales of detection parts from our existing customers due to increase in demand in relevant products.

(2) Self-stabilised imaging products and services

Revenue derived from self-stabilised imaging products and services increased by approximately HK$10.7 million, or 297.2%, from approximately HK$3.6 million for the six months ended 30 June 2025 to approximately HK$14.3 million for the six months ended 30 June 2026. The increase was mainly attributable to an increase in demand for self-stabilised parts and an increase in revenue from rendering of maintenance services from our existing customers.

(3) General aviation products and services

Revenue derived from general aviation products and services increased by approximately HK$12.6 million, or 18.3%, from approximately HK$68.8 million for the six months ended 30 June 2025 to approximately HK$81.4 million for the six months ended 30 June 2026. The increase was mainly attributable to an increase in sales of our light and ultra-light aircraft engines from our existing customers.

Gross Profit and Gross Profit Margin

Gross profit for the Group increased from approximately HK$25.7 million for the six months ended 30 June 2025 to approximately HK$34.7 million for the six months ended 30 June 2026, while the gross profit margin remained relatively stable at approximately 26.6% and 27.0% for the six months ended 30 June 2025 and 2026, respectively.

(1) Gross profit margin of thermal imaging products and services

The gross profit margin of thermal imaging products and services decreased from approximately 23.6% for the six months ended 30 June 2025 to approximately 20.1% for the six months ended 30 June 2026. The decrease was primarily attributable to an increase in sales of detection parts, which had a lower profit margin.

(2) Gross profit margin of self-stabilised imaging products and services

The gross profit margin of self-stabilised imaging products and services decreased from approximately 50.0% for the six months ended 30 June 2025 to approximately 48.3% for the six months ended 30 June 2026. The decrease was primarily attributable to the increase in sales for self-stabilised parts to the existing customers, which had a relatively lower gross profit margin.

(3) Gross profit margin of general aviation products and services

The gross profit margin of self-stabilised imaging products and services remained relatively stable at approximately 26.5% and 26.0% for the six months ended 30 June 2025 and 2026, respectively.

Other Income and Gains, Net

The Group's other income and gains decreased by approximately HK$2.8 million, or by 34.6%, from approximately HK$8.1 million for the six months ended 30 June 2025 to approximately HK$5.3 million for the six months ended 30 June 2026. The decrease was mainly attributable to the decrease in bank interest income and decrease in foreign exchange gain during the Period.

Selling and Distribution Expenses

The Group's selling and distribution expenses increased by approximately HK$2.2 million, or by 13.3%, from approximately HK$16.5 million for the six months ended 30 June 2025 to approximately HK$18.7 million for the six months ended 30 June 2026, which was primarily attributable to the increase in staff costs of our sales and marketing personnel resulting from the increase in sales commission due to the increase in our overall revenue for the Period.

Administrative Expenses

The Group's administrative expenses remained relatively stable at approximately HK$19.5 million and HK$18.9 million for the six months ended 30 June 2025 and 2026, respectively.

Income Tax Expense

The Group's income tax expense decreased by approximately HK$8.8 million, or 90.7% from approximately HK$9.7 million for the six months ended 30 June 2025 to approximately HK$0.9 million for the six months ended 30 June 2026 as a result of decrease in profit before tax during the Period, while the effective tax rates decreased by approximately 53.7% from approximately 80.0% for the six months ended 30 June 2025 to approximately 26.3% for the six months ended 30 June 2026.

Profit for the Period Attributable to Owners of the Parent

As a result of the cumulative effect of the above factors, the Group's profit for the period attributable to the owners of the parent remained relatively stable at approximately HK$2.5 million for the six months ended 30 June 2026 (six months ended 30 June 2025: HK$2.4 million).

LIQUIDITY AND FINANCIAL RESOURCES

During the Period, the Group maintained a healthy liquidity position, with working capital financed mainly by internal resources. As at 30 June 2026, the Group reported net current assets of approximately HK$233.3 million (31 December 2025: HK$252.5 million).

As at 30 June 2026, the Group's cash and cash equivalents was approximately HK$139.5 million, representing a decrease of approximately HK$58.4 million as compared to approximately HK$197.9 million as at 31 December 2025.

For the six months ended 30 June 2026, the net cash used in operating activities was approximately HK$28.9 million (six months ended 30 June 2025: net cash from operating activities was approximately HK$10.0 million). The net cash used in operating activities was mainly from the increase in inventories and prepayments, deposits and other receivables and decrease in other payables and accruals balances during the Period.

The net cash used in investing activities was approximately HK$0.1 million (six months ended 30 June 2025: HK$54.9 million). The net cash used in financing activities was approximately HK$31.3 million (six months ended 30 June 2025: HK$3.2 million). The net cash used in investing activities was mainly for the purchases of items of property, plant and equipment. The net cash used in financing activities was mainly attributable to the dividends payment.

CONTINGENT LIABILITIES

As at 30 June 2026, the Group had no significant contingent liabilities (31 December 2025: Nil).

CAPITAL STRUCTURE

There was no material change in the capital structure of the Company during the six months ended 30 June 2026. Details of the movements in the Company's share capital are set out in note 11 of this interim results announcement ("**Interim Results Announcement**").

FOREIGN EXCHANGE EXPOSURE

Functional currency of the Group's operating subsidiaries is either Hong Kong dollar or Renminbi, while some of the Group's business transactions and cost of sales are denominated in United States dollar (the "**US dollar**") and Euro.

The Group has transactional currency exposures and such exposures arise from sales or purchases made by subsidiaries in currencies other than the subsidiaries' functional currencies. The Group's foreign currency exposure also comprises of assets and liabilities denominated in US dollar. The Group manages its foreign currency risk by closely monitoring the movement of the foreign currency rates.

PLEDGE OF ASSETS

As at 30 June 2026, the Group did not pledge any assets (31 December 2025: Nil).

GEARING RATIO

As at 30 June 2026, since we did not have any bank borrowings, the gearing ratio was not applicable to our Group.

RESTRUCTURING AND SIGNIFICANT INVESTMENTS

During the Period, the Group did not have any restructuring and significant investments.

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2026, the Group had a total of 136 (31 December 2025: 137) employees. Total staff costs of the Group (excluding the Directors' and chief executive officer's remuneration) for the Period were approximately HK$26.7 million (six months ended 30 June 2025: HK$26.3 million). The Group's remuneration policies were in line with relevant legislation, market conditions and the performance of our employees.

OTHER INFORMATION

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company is committed to achieving high corporate governance standards. The Board believes that high corporate governance standards are essential in providing a framework for the Group to safeguard the interests of shareholders and to enhance corporate value and accountability.

The Board is of the view that the Company has complied with all the applicable code provisions set out in part 2 of the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") throughout the six months ended 30 June 2026.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set forth in Appendix C3 to the Listing Rules as its own securities dealing code to regulate all dealings by Directors in the securities of the Company and other matters covered by the Model Code.

Having made specific enquiries, all Directors confirmed that they have complied with the required standards set out in the Model Code throughout the six months ended 30 June 2026.

AUDIT COMMITTEE AND REVIEW OF INTERIM RESULTS

The audit committee of the Company (the "**Audit Committee**") was established by our Company pursuant to a resolution of the Board on 18 December 2018 with written terms of reference in compliance with the Rule 3.22 of the Listing Rules and the CG Code as set out in Appendix C1 to the Listing Rules. The Audit Committee comprises three independent non-executive Directors, namely Mr. NIU Zhongjie, Ms. YEUNG Hiu Fu Helen and Mr. HOU Min. Ms. YEUNG Hiu Fu Helen is the chairwoman of the Audit Committee.

The unaudited interim condensed consolidated financial statements of the Group for the six months ended 30 June 2026 have been reviewed by the Audit Committee. The Audit Committee considers that this Interim Results Announcement had been prepared in accordance with appropriate accounting policies and the applicable requirements of the Listing Rules and adequate disclosures have been made.

INTERIM DIVIDEND

The Board has resolved to declare an interim dividend of HK8.00 cents (six months ended 30 June 2025: HK5.40 cents) per share for the six months ended 30 June 2026 (the "**Interim Dividend**"). The Interim Dividend shall be distributed in Hong Kong dollars. It is expected that the Interim Dividend will be paid on or before Wednesday, 23 September 2026 to shareholders of the Company whose names appear on the register of members of the Company on Wednesday, 16 September 2026, the record date of Interim Dividend.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Monday, 14 September 2026 to Wednesday, 16 September 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be eligible to receive the Interim Dividend, all transfers of shares, accompanied by the relevant share certificates and transfer forms, must be lodged for registration with the Hong Kong share registrar of the Company, Union Registrars Limited at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong no later than 4:00 p.m. on Friday, 11 September 2026.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Throughout the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

PUBLICATION OF INTERIM RESULT ANNOUNCEMENT AND INTERIM REPORT

The interim results announcement for the six months ended 30 June 2026 required by the Listing Rules will be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.peiport.com. The 2026 interim report containing all the information will be dispatched to the shareholders of the Company and made available on the above websites in due course.

APPRECIATION

On behalf of the Board, I would like to express our sincere gratitude to the management and the staff of the Group for their hard work and dedication, as well as our shareholders, customers, suppliers, business partners and other stakeholders for their continuous support to the Group.

By order of the Board
Peiport Holdings Ltd.
YEUNG Lun Ching
Chairman and Executive Director

Hong Kong, 26 August 2026

As at the date of this announcement, the executive Directors are Mr. YEUNG Lun Ching, Ms. WONG Kwan Lik and Mr. YEUNG Chun Tai, and the independent non-executive Directors are Mr. NIU Zhongjie, Ms. YEUNG Hiu Fu Helen and Mr. HOU Min.