DATRONIX HOLDINGS LIMITED
連達科技控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 889)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board of directors (the "Board") of Datronix Holdings Limited (the "Company") is pleased to announce the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2026 together with comparative figures in 2025 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		Six months ended 30 June	
		2026	2025
		(Unaudited)	(Unaudited)
	Notes	***HK$'000***	HK$'000
Revenue	3	**111,353**	86,314
Cost of sales		**(79,009)**	(62,657)
Gross profit		**32,344**	23,657
Other revenue and gains, net	3	**3,930**	4,463
Distribution and selling expenses		**(8,330)**	(7,202)
Administrative expenses		**(28,653)**	(25,792)
Finance costs		**(69)**	(80)
Loss before income tax expense	5	**(778)**	(4,954)
Income tax expense	6	**(1,088)**	(1,063)
Loss for the period and attributable to owners of the Company		**(1,866)**	(6,017)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		Six months ended 30 June	
		2026	2025
		(Unaudited)	(Unaudited)
	Notes	***HK$'000***	HK$'000
Loss for the period and attributable to owners of the Company		**(1,866)**	(6,017)
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss:			
Surplus on revaluation of leasehold land and buildings held for own use		**12,875**	-
Changes in fair value of equity instruments designated at fair value through other comprehensive income		**(75)**	1,616
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations		**9,954**	5,015
Other comprehensive income for the period and attributable to owners of the Company, net of tax		**22,754**	6,631
Total comprehensive income for the period and attributable to owners of the Company		**20,888**	614
Loss per share			
- Basic and diluted	8	**(HK$0.006)**	(HK$0.019)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Notes	**30 June 2026 (Unaudited) *HK$'000***	31 December 2025 (Audited) *HK$'000*
NON-CURRENT ASSETS			
Property, plant and equipment		**382,142**	389,254
Investment properties		**79,326**	52,000
Equity instruments designated at fair value through other comprehensive income		**33,035**	43,445
Goodwill		**9,486**	9,486
Deferred tax asset		**272**	272
		504,261	494,457
CURRENT ASSETS			
Inventories		**87,665**	86,833
Trade receivables	9	**35,336**	23,093
Prepayments, deposits and other receivables		**7,431**	5,992
Amount due from ultimate holding company		**167**	167
Amount due from related companies		**367**	367
Tax prepayment		**423**	1,069
Financial assets at fair value through profit or loss		**8,865**	8,884
Cash and cash equivalents		**141,788**	134,313
		282,042	260,718
CURRENT LIABILITIES			
Trade and other payables	10	**32,132**	26,772
Amount due to a related company		**579**	552
Amount due to a director		**1,260**	1,260
Lease liabilities		**986**	954
Current tax liabilities		**642**	111
		35,599	29,649
NET CURRENT ASSETS		**246,443**	231,069
TOTAL ASSETS LESS CURRENT LIABILITIES		**750,704**	725,526

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION – CONTINUED

AS AT 30 JUNE 2026

	Notes	**30 June 2026 (Unaudited)** ***HK$'000***	31 December 2025 (Audited) *HK$'000*
NON-CURRENT LIABILITIES			
Lease liabilities		**872**	1,376
Employee benefits		**10,821**	10,410
Deferred tax liabilities		**16,419**	12,036
		28,112	23,822
NET ASSETS		**722,592**	701,704
EQUITY			
Share capital	11	**32,000**	32,000
Reserves		**690,592**	669,704
TOTAL EQUITY		**722,592**	701,704

Notes:

1. Basis of preparation

The unaudited condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), Hong Kong Accounting Standard ("HKAS") 34 "Interim financial reporting" and other relevant HKASs, Interpretations and Hong Kong Financial Reporting Standards (hereinafter collectively referred to as the "HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

2. Accounting policies

The accounting policies and basis of preparation adopted in these condensed consolidated interim financial statements are consistent with those adopted in the Group's annual consolidated financial statements for the year ended 31 December 2025 except as described below.

In the current period, the Group has adopted, for the first time, the amended Hong Kong Financial Reporting Standards, which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations issued by HKICPA, that are effective for accounting periods beginning on 1 January 2026 and which are relevant to its operations. The amended HKFRSs adopted by the Group in the unaudited condensed consolidated interim financial statements are set out below:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards – Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

The adoption of the amended HKFRSs had no material effect on the reported results and financial position of the Group for the current or prior accounting periods. Accordingly, no prior period adjustment has been required.

3. Revenue and other revenue

a) Revenue

Revenue represents the net invoiced value of goods sold.

b) Other revenue and gains, net

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**1,467**	1,832
Fair value change in financial assets at fair value through profit or loss	**(19)**	179
Rental income under operating lease	**1,356**	1,091
Exchange gain, net	**388**	362
Dividend income arising from equity instruments designated at fair value through other comprehensive income	**407**	684
Dividend income arising from financial assets at fair value through profit or loss	**141**	141
Sundry income	**190**	174
	3,930	4,463

4. Segment information

The Group determines its operating segments based on the reports reviewed by the chief operating decision-maker that are used to make strategic decisions.

The Group is principally engaged in manufacturing and trading of electronic components in both Hong Kong and overseas markets. The Group's chief operating decision maker regularly reviews the consolidated financial information of the Group as a whole to assess the performance and consider there is only one operating segment for the Group.

Geographical information

The Group comprises the following main geographical segments:

	Revenue from external customers Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
Hong Kong (place of domicile)	**1,622**	1,385
The PRC	**1,755**	3,753
The United States	**89,296**	76,016
European Union	**3,489**	3,069
Other countries	**15,191**	2,091
	109,731	84,929
	111,353	86,314

5. Loss before income tax expense

Loss before income tax expense is stated after charging/(crediting) the following:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
Cost of inventories recognised as expenses	**79,009**	62,657
Depreciation of property plant and equipment	**8,399**	8,545
Exchange gain, net	**(388)**	(362)

6. Income tax expense

The amount of income tax charged to the condensed consolidated statement of profit or loss and other comprehensive income represents:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
Current tax – Hong Kong profits tax		
- provision for the period	**941**	1,438
Current tax – Overseas		
- provision for the period	**309**	535
- over provision in respect of prior years	**(162)**	(688)
	147	(153)
Deferred tax credit	**-**	(222)
	1,088	1,063

Hong Kong profits tax was calculated at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits arising in or derived from Hong Kong during the period, except for the first HK$2,000,000 of qualified entity's assessable profit is calculated at 8.25%, which is in accordance with the two-tiered profits tax rates regime. Overseas taxation was calculated at the rates applicable in the respective jurisdictions.

7. Interim dividend

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (2025: Nil).

8. Loss per share

The calculation of basic loss per share for the six months ended 30 June 2026 was based on the loss attributable to the owners of the Company of approximately HK$1,866,000 (six months ended 30 June 2025: HK$6,017,000) and on the weighted average number of 320,000,000 (2025: 320,000,000) shares in issue during the period.

Diluted loss per share is the same as basic loss per share as there were no potential dilutive ordinary shares outstanding for both periods presented.

9. Trade receivables

Customers are generally offered a credit period ranging from 30 days to 90 days. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by senior management.

The aging analysis of trade receivables is as follows:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	HK$'000	*HK$'000*
Within 30 days	**19,431**	12,001
31 to 60 days	**9,777**	6,789
61 to 90 days	**3,536**	3,506
Over 90 days	**3,477**	1,682
	36,221	23,978
Less: Loss allowances	**(885)**	(885)
	35,336	23,093

10. Trade and other payables

	30 June 2026 (Unaudited) *HK$'000*	31 December 2025 (Audited) *HK$'000*
Trade payables	**14,844**	9,539
Other payables and accruals	**17,288**	17,233
	32,132	26,772

The aging analysis of trade payables is as follows:

	30 June 2026 (Unaudited) *HK$'000*	31 December 2025 (Audited) *HK$'000*
Within 30 days	**7,864**	4,071
31 to 60 days	**4,246**	3,503
61 to 90 days	**1,421**	1,674
Over 90 days	**1,313**	291
	14,844	9,539

11. Share capital

	Number of shares	**Amount** *HK$'000*
Authorised ordinary shares of HK$0.1 each		
At 1 January 2026 and 30 June 2026	1,000,000,000	100,000
Issued and fully paid ordinary shares of HK$0.1 each		
At 1 January 2026 and 30 June 2026	320,000,000	32,000

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (2025: Nil).

MANAGEMENT DISCUSSION & ANALYSIS

Business Review

The first half of 2026 saw steady global growth, supported by strong export momentum and resilient manufacturing activity. Datronix recorded sales of HK$111.4 million for the six months ended 30 June 2026, representing a 29% increase compared with HK$86.3 million in the same period of 2025. Cost of goods sold rose to HK$79.0 million from HK$62.7 million, reflecting higher input costs and increased production volume.

Gross margin improved to HK$32.3 million in the first half of 2026, an increase of 36% compared with HK $23.7 million in the corresponding period of 2025, driven by stronger demand across industrial channels. The Group reported a net loss of HK$1.9 million, a significant improvement from HK$6.0 million in the prior period, mainly due to better cost control and higher utilization rates.

Overall, the first half of 2026 delivered solid revenue growth and margin recovery, positioning the business for a potential return to profitability in the second half as operational efficiency continues to improve.

As of 30 June 2026, cash balance for the Group was at HK$141.8 million, and no issuance of any bank loan.

Market Review

Communication and Networking

Communication segment contributed HK$30.2 million of sales for the first six months of 2026, an increase of 64% compared to HK$18.4 million for the comparable period of last year. This segment contributed 27% of the Group's total revenue.

Data Processing

Data processing segment contributed 14% of the Group's revenue. Sales increased 74% for this segment were HK$15.7 million for the first half of 2026, compared to HK$9.0 million for the six months ended 2025.

Industrial Application

For the first six months of 2026, industrial application segment sales were HK$39.1 million, compared to HK$36.9 million, an increase of 6% compared to the same period of 2025. This segment contributed 35% of the Group's total revenue.

High Precision and Reliability Segment

This segment demands precise technology, advanced technical know-how and good workmanship by the Group. The segment reported HK$26.4 million for the first half of 2026, compared to HK$22.0 million for the first six months in 2025. This segment contributed 24% of our total sales.

Financial Review

For the six months ended 30 June 2026, Group sales reported HK$111.4 million, an increase of 29%, compared to same period of 2025. Our gross profit was HK$32.3 million, compared to HK$23.7 million for the first half of 2025. Gross margin increased from 27.4% to 29.0%.

Operating result of first half of 2026 decreased from a loss of HK$5.0 million to HK$0.8 million when compared to same period of 2025, a decrease of HK$4.2 million. The net loss reported HK$1.9 million, compared to a net loss of HK$6.0 million for the six months ended 30 June 2025. Loss per share for the first half of 2026 was HK0.6 cents, compared to loss per share of HK1.9 cents for the first half of 2025.

The Group maintained a healthy financial position with sufficient cash and no debt instrument was issued.

Liquidity, Financial Resources and Capital Structure
As at 30 June 2026, the Group had a total equity of approximately HK$722.6 million (31 December 2025: HK$701.7 million), and cash and cash equivalents of approximately HK$141.8 million (31 December 2025: HK$134.3 million), which were predominately denominated in US dollars, HK dollars and Renminbi.

For the six months ended 30 June 2026, the Group had not arranged any banking facilities and other resources for financing. With the above cash on hand, the Group has adequate resources to meet its working capital needs in the near future.

Capital expenditure for the period under review amounted to approximately HK$3.2 million (six months ended 30 June 2025: HK$3.4 million).

Employees and Remuneration Policies
As at 30 June 2026, the Group employed approximately 970 personnel around the world, with approximately 40 in Hong Kong, approximately 320 in the People's Republic of China and approximately 610 overseas. The Group has a staff education sponsorship program and also provides training courses to staff on operational system, product and technology development, and product safety.

Capital Commitments
As at 30 June 2026, the Group has capital commitment contracted but not provided for in the financial statements in respect of property, plant and equipment approximately HK$1.7 million (31 December 2025: HK$0.6 million).

Contingent Liabilities
The Group did not have any material contingent liability as at 30 June 2026 (31 December 2025: Nil).

Looking Forward
Driven by sustained demand from data centers and related electronics applications, the Group expects overall business momentum to remain broadly consistent for the remainder of 2026. Barring unforeseen macroeconomic disruptions, we anticipate that revenue performance, order flow, and gross margin levels in the second half will follow a similar trajectory to the first half. The Group will continue to prioritize operational resilience, disciplined cost control, and selective investment in product development to support sustainable long-term growth.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES
Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the listed securities of the Company during the six months ended 30 June 2026.

AUDIT COMMITTEE
The audit committee has reviewed the unaudited interim results and discussed with the Board the financial reporting process and internal control system of the Group.

CORPORATE GOVERNANCE
The Company has complied with the code provisions set out in the Corporate Governance Code (the "Code") as set out in Appendix C1 of the Listing Rules throughout the accounting period covered by the interim report, except for the following deviation:

Code Provision C.2.1
Under the provision C.2.1, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual.

The roles of Chairman and Chief Executive Officer of the Company have been performed by Mr. Siu Ronald. Given that all major decisions of the Company would be decided after thorough discussions by the Board (including Independent Non-executive Directors), the Board is of the view that there is sufficient balance of power and the current arrangement maintains a strong management position and consistent leadership of the Company.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules. All directors have confirmed, following specific enquiry of all directors, that they have fully complied with the required standard set out in the Model Code throughout the period under review.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the website of Hong Kong Exchange and Clearing Limited ("HKEx") at www.hkex.com.hk and on the Company's website at www.datronixhldgs.com.hk. The interim report of the Company will be dispatched to the shareholders and will be available on the websites of HKEx and the Company in due course.

DIRECTORS

As at the date of this announcement, the Board of the Company comprises Mr. Siu Ronald (Chairman), Ms. Shui Wai Mei (Vice-Chairman), Mr. Sheung Shing Fai and Ms. Siu Nina Margaret as Executive Directors, and Mr. Lee Kit Wah, Mr. Wong Wah Sang, Derek and Mr. Won Chik Kee as Independent Non-executive Directors.

By order of the Board

SIU Ronald

Chairman

Hong Kong, 26 August 2026

* *For identification purposes only*