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Strawbear Entertainment Group
稻草熊娱乐集团

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2125)

**RESIGNATION OF JOINT COMPANY SECRETARY; AND
CHANGE OF AUTHORIZED REPRESENTATIVE AND
PROCESS AGENT**

The board of directors (the “**Board**”) of Strawbear Entertainment Group (the “**Company**”) hereby announces that due to work arrangement, Ms. Zhang Xiao (“**Ms. Zhang**”) has resigned as (i) a joint company secretary of the Company (the “**Joint Company Secretary**”); (ii) an authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) an authorized representative of the Company under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for the acceptance of service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”), with effect from August 26, 2026.

Ms. Zhang has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation above which need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

Upon the resignation of Ms. Zhang, Ms. Zhai Fang, the other Joint Company Secretary who meets the requirements of a company secretary under Rule 3.28 of the Listing Rules, will remain and act as the company secretary of the Company.

The Board is pleased to announce that Mr. Liu Xiaofeng, the chairman of the Board, an executive Director and the chief executive officer of the Company has been appointed as the Authorized Representative and Ms. Yip Man Wai has been appointed as the Process Agent in replacement of Ms. Zhang with effect from August 26, 2026.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhang for her contribution to the Company during her tenure of service.

By order of the Board of
Strawbear Entertainment Group
Liu Xiaofeng
Chairman

Nanjing, PRC, August 26, 2026

As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng and Ms. Zhai Fang as executive Directors, Mr. Wang Xiaohui and Ms. Liu Fan as non-executive Directors, and Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun as independent non-executive Directors.