SILKWAVE INC
中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of the directors (the "**Director(s)**") of Silkwave Inc. (the "**Company**") hereby announces that Mr. Chow Kin Wing ("**Mr. Chow**") has resigned as an independent non-executive Director, the chairman of the audit committee (the "**Audit Committee**") and a member of each of the nomination committee (the "**Nomination Committee**") and remuneration committee (the "**Remuneration Committee**") of the Company with effect from 26 August 2026 due to his pursuit of other business commitments.

Mr. Chow has confirmed that he has no disagreement with the Board and there are no matter in connection with her resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chow for his valuable contributions to the Company during her term of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cheng Chi Kin ("**Mr. Cheng**") has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee with effect from 26 August 2026.

The biographical details of Mr. Cheng are as follows:

Mr. Cheng, aged 58, obtained a Degree in Business Studies from University of Glamorgan in 1992 and a Master degree in Business Administration from Cardiff Business School in 1993. Mr. Cheng is a fellow member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of International Accountants. He is a member of Institute of Management Accountants. Mr. Cheng has more than 30 years of working experience in merger and acquisition, finance and accounting, banking, asset management and funds operations in various industries including real estate developments, infrastructure developments, real estate investment trusts (REITS), securities investments and natural resources industries. Mr. Cheng is currently a non-executive director of Baijin Life Science Holdings Limited (formerly known as Affluent Partners Holdings Limited) ("**Baijin Life Science**") (Stock Code: 1466) and an independent non-executive director of Asiasec Properties Limited (Stock Code: 271). The shares of the above-named companies are listed on the main board of the Stock Exchange. Mr. Cheng was (i) an executive director of Baijin Life Science during the period between September 2019 and March 2024; and (ii) the chairman of Baijin Life Science during the period between October 2019 and March 2024. He was a director of Origin Agritech Limited, a company listed on Nasdaq, during the period between August 2024 and September 2025. Mr. Cheng was an executive director and the chief executive officer of China Uptown Group Company Limited (Stock Code: 2330) from June 2022 to March 2024, an executive director of DeTai New Energy Group Limited (Stock Code: 559) from August 2021 to March 2024 and the chairman of the board of the same company from November 2021 to March 2024. The shares of the above-named companies are listed on the main board of the Stock Exchange.

Mr. Cheng has entered into a service agreement with the Company for a term of three years commencing from 26 August 2026, The service agreement may be terminated by either party giving not less than one month's written notice to the other party in accordance with the provisions of the agreement. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the service agreement, Mr. Cheng is entitled to an annual remuneration of HK$144,000 which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Mr. Cheng (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Cheng has confirmed that he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and there are no other factors that may affect his independence at the time of his appointment. Considering all of the circumstances described above, the Board considers that Mr. Cheng is independent.

The Board would like to express its warmest welcome to Mr. Cheng for joining the Board.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board also announces that with effect from 26 August 2026:

i. Mr. Chow ceased to be the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee;
ii. Mr. Cheng has been appointed as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee; and
iii. Ms. Tian Tian has been appointed as a member of the Nomination Committee.

By order of the Board
SILKWAVE INC
Chau Ngai Fung
Chairman

Hong Kong, 26 August 2026

As at the date of this announcement, the executive directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang Tenghao and Ms. Tian Tian; and the independent non-executive directors are Mr. Cheng Chi Kin, Mr. Lam Po Chuen and Mr. Tam Hon Wah.