

ChinaAMC Global ETF Series

**ChinaAMC MSCI China A 50 Connect ETF**

Unaudited Semi-Annual Report

For the period from  
1 January 2026 to 30 June 2026



**华夏基金**  
**ChinaAMC**

UNAUDITED SEMI-ANNUAL REPORT

ChinaAMC MSCI China A 50 Connect ETF  
(Stock Code: 82839 (RMB Counter), 02839 (HKD Counter) and 09839  
(USD Counter))  
(a Sub-Fund of ChinaAMC Global ETF Series)

For the period from 1 January 2026 to 30 June 2026

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

CONTENTS

|                                                                | Pages   |
|----------------------------------------------------------------|---------|
| MANAGEMENT AND ADMINISTRATION                                  | 1 – 3   |
| REPORT OF THE MANAGER TO THE UNITHOLDERS                       | 4       |
| UNAUDITED FINANCIAL STATEMENTS                                 |         |
| Statement of financial position                                | 5       |
| Statement of profit or loss and other comprehensive income     | 6 – 7   |
| Statement of changes in net assets attributable to unitholders | 8       |
| Statement of cash flows                                        | 9       |
| INVESTMENT PORTFOLIO (UNAUDITED)                               | 10 – 11 |
| MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)                  | 12 – 13 |
| PERFORMANCE RECORD (UNAUDITED)                                 | 14      |
| DISTRIBUTION DISCLOSURE (UNAUDITED)                            | 15      |

IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website:([https://www.chinaamc.com.hk/product/etf-chinaamc\\_msci\\_china\\_a50\\_connect\\_etf-fund-details/](https://www.chinaamc.com.hk/product/etf-chinaamc_msci_china_a50_connect_etf-fund-details/))

Investors should not rely on the information contained in this report for their investment decisions.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION

**Manager**

China Asset Management (Hong Kong) Limited  
37/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**Directors of the Manager**

Gan Tian  
Li Yimei  
Li Fung Ming  
Sun Liqiang  
Yang Kun

**Trustee & Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road  
Central, Hong Kong

**Auditor**

Ernst & Young  
*Certified Public Accountants*  
*Registered Public Interest Entity Auditor*  
27/F, One Taikoo Place  
979 King's Road  
Quarry Bay, Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
1/F One & Two Exchange Square  
8 Connaught Place  
Central, Hong Kong

**Listing Agent**

Altus Capital Limited  
21 Wing Wo Street  
Central, Hong Kong

**Legal Adviser to the Manager**

Simmons & Simmons  
30/F, One Taikoo Place  
979 King's Road  
Hong Kong

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers**

ABN AMRO Clearing Hong Kong Limited  
Suites 2407-2409, Level 24, Three Pacific Place,  
1 Queen's Road East  
Hong Kong

AP Capital Management (Hong Kong) Limited  
1133 Central Building,  
1-3 Pedder Street,  
Central, Hong Kong

Barclays Bank PLC  
41/F Cheung Kong Center  
2 Queen's Road Central  
Central, Hong Kong

BNP Paribas  
60/F., 61/F. and 63/F.,  
Two International Finance Centre, 8 Finance Street,  
Central, Hong Kong

China Galaxy International Securities (Hong Kong)  
Co., Limited  
20/F, Wing On Centre  
111 Connaught Road Central, Hong Kong

China International Capital Corporation Hong Kong  
Securities Limited  
29/F One International Finance Centre  
1 Harbour View Street  
Central, Hong Kong

China Merchants Securities (HK) Co., Limited  
48/F, One Exchange Square  
8 Connaught Place  
Central, Hong Kong

CITIC Securities Brokerage (HK) Limited  
26/F, CITIC Tower  
1 Tim Mei Avenue  
Central, Hong Kong

Citigroup Global Markets Asia Limited  
50/F, Champion Tower  
3 Garden Road  
Central, Hong Kong

CLSA Limited  
18/F One Pacific Place,  
88 Queensway,  
Hong Kong

DBS Vickers (Hong Kong) Limited  
16/F One Island East  
18 Westlands Road  
Quarry Bay, Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F, Cheung Kong Center  
2 Queen's Road  
Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited  
26/F-28/F, Low Block  
Grand Millennium Plaza  
181 Queen's Road  
Central, Hong Kong

Haitong International Securities Company Limited  
22/F Li Po Chun Chambers  
189 Des Voeux Road Central, Hong Kong

J.P. Morgan Broking (Hong Kong) Limited  
23/F-29/F, Chater House  
8 Connaught Road Central, Hong Kong

Korea Investment & Securities Asia Limited  
Suite 3716-19, Jardine House  
1 Connaught Place  
Central, Hong Kong

Merrill Lynch Far East Limited  
Level 55  
Cheung Kong Center  
2 Queen's Road  
Central, Hong Kong

Mirae Asset Securities (HK) Limited  
Unit 8501, 8507-8508, 85/F  
International Commerce Centre  
1 Austin Road West  
Kowloon, Hong Kong

Morgan Stanley Hong Kong Securities Limited  
30-32, 35-42 & 45-47 Floor Part of Floor 3, 8-9  
International Commerce Centre  
1 Austin Road West Kowloon, Hong Kong

The Hongkong and Shanghai Banking Corporation  
Limited  
Level 10, HSBC Main Building  
1 Queen's Road Central, Hong Kong

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

**Participating Dealers (continued)**

UBS Securities Hong Kong Limited  
47-52/F, Two International Finance Centre  
8 Finance Street  
Central, Hong Kong

Yue Xiu Securities Company Limited  
Rooms Nos. 4917-4937, 49/F  
Sun Hung Kai Centre  
No.30 Harbour Road  
Wanchai, Hong Kong

Valuable Capital Limited  
Room 3601-06 & 3617-19, 36/F  
China Merchants Tower  
Shun Tak Centre  
168-200 Connaught Road Central, Hong Kong

Zhongtai International Securities Limited  
19/F, Li Po Chun Chambers  
189 Des Voeux Road  
Central, Hong Kong

Yuanta Securities (Hong Kong) Company Limited  
23/F, Tower 1, Admiralty Centre  
18 Harcourt Road  
Admiralty, Hong Kong

## REPORT OF THE MANAGER TO THE UNITHOLDERS

China entered 2026 with improving investor sentiment after a strong recovery in 2025, supported by AI-related optimism, policy easing, resilient exports, and expectations surrounding the new Fifteenth Five-Year Plan. While the economy remained challenged by weak property activity and subdued consumer confidence, China's A-share market demonstrated resilience. The CSI 300 Index and the MSCI China A 50 Connect Index gained approximately 6%-7% in the first half of 2026, outperforming the Chinese companies listed in Hong Kong but lagging AI-driven markets such as Korea, Taiwan, Japan, and the Nasdaq 100.

China's economy maintained relatively solid growth during the first half of the year. Policymakers continued balancing growth stabilization with long-term structural reform. High-tech manufacturing, exports, infrastructure investment, and AI-related industries remained major growth drivers. Meanwhile, domestic consumption and the property sector continued to recover only gradually.

A key feature of 1H2026 was the continuation of China's "two-speed economy." New-economy sectors—including AI, semiconductors, advanced manufacturing, robotics, EV supply chains, and green technologies—performed strongly, while traditional sectors tied to real estate and household consumption remained relatively weak. Several institutions described this as an increasingly entrenched "K-shaped recovery."

The CSI 300's performance reflected improving sentiment but also structural constraints. Large-cap financials, industrial champions, technology hardware companies, and state-owned enterprises benefited from supportive policies and institutional buying. However, gains were moderated by the continued drag from property-linked sectors and weak household demand. The market received support from "anti-involution" policies aimed at reducing destructive competition and improving profitability in key industries. Investors interpreted these policies as supportive for long-term margins and return on equity.

The renminbi remained relatively stable during 1H2026 and increasingly exhibited an appreciation bias versus the US dollar. Strong trade surpluses, improving capital flows, and narrowing US-China interest-rate differentials supported investor confidence in the RMB. From a policy perspective, Beijing continued pursuing targeted support rather than large-scale stimulus. Monetary policy remained accommodative but measured, with policymakers preferring targeted liquidity tools over aggressive rate cuts.

Overall, the base case for 2H2026 is continued economic growth around the mid-4% to 5% range and further gradual gains in the CSI 300. Unlike 2025's valuation recovery, returns are increasingly likely to be driven by earnings growth. Technology, AI, advanced manufacturing, healthcare, and high-end industrial leaders remain the sectors most likely to attract both domestic and foreign capital. China's equity market is no longer purely a recovery story; it is increasingly becoming a selective structural-growth story centered on "new productive forces" and industrial upgrading.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2026

|                                                       | 30 June 2026<br>(Unaudited)<br>RMB | 31 December 2025<br>(Audited)<br>RMB |
|-------------------------------------------------------|------------------------------------|--------------------------------------|
| <b>ASSETS</b>                                         |                                    |                                      |
| Financial assets at fair value through profit or loss | 1,665,402,469                      | 5,389,107,214                        |
| Prepayment and other receivables                      | 29                                 | 93                                   |
| Cash and cash equivalents                             | 10,461,740                         | 33,665,322                           |
| <b>TOTAL ASSETS</b>                                   | <b>1,675,864,238</b>               | <b>5,422,772,629</b>                 |
| <b>LIABILITIES</b>                                    |                                    |                                      |
| Management fee payable                                | 206,971                            | 1,385,834                            |
| <b>TOTAL LIABILITIES</b>                              | <b>206,971</b>                     | <b>1,385,834</b>                     |
| <b>EQUITY</b>                                         |                                    |                                      |
| Net assets attributable to unitholders                | 1,675,657,267                      | 5,421,386,795                        |
| <b>TOTAL LIABILITIES AND EQUITY</b>                   | <b>1,675,864,238</b>               | <b>5,422,772,629</b>                 |

Note: The semi-annual report of the sub-funds have been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

|                                                                                             | Period from<br>1 January 2026<br>to 30 June 2026<br>(Unaudited)<br>RMB | Period from<br>1 January 2025<br>to 30 June 2025<br>(Unaudited)<br>RMB |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|
| INCOME                                                                                      |                                                                        |                                                                        |
| Dividend income                                                                             | 21,133,026                                                             | 2,148,689                                                              |
| Interest income                                                                             | 80,008                                                                 | 1,481                                                                  |
| Other income                                                                                | -                                                                      | 554,224                                                                |
|                                                                                             | <u>21,213,034</u>                                                      | <u>2,704,394</u>                                                       |
| EXPENSES                                                                                    |                                                                        |                                                                        |
| Management fee <sup>Note 2</sup>                                                            | ( 3,652,093)                                                           | ( 284,187)                                                             |
| Transaction fees <sup>Note 1</sup>                                                          | ( 19,936,743)                                                          | ( 267,764)                                                             |
| Brokerage and other transaction fee                                                         | (9,450)                                                                | ( 11,790)                                                              |
|                                                                                             | <u>( 23,598,286)</u>                                                   | <u>( 563,741)</u>                                                      |
| (LOSS)/PROFIT BEFORE INVESTMENT (LOSSES)/GAINS<br>AND EXCHANGE DIFFERENCES                  | (2,385,252)                                                            | 2,140,653                                                              |
| INVESTMENT GAINS/(LOSSES) AND EXCHANGE<br>DIFFERENCES                                       |                                                                        |                                                                        |
| Net realised gains on financial assets at fair value through<br>profit or loss              | 487,419,278                                                            | 7,138,528                                                              |
| Net change in unrealized losses on financial assets at fair<br>value through profit or loss | ( 142,251,095)                                                         | ( 10,821,475)                                                          |
| Foreign exchange losses                                                                     | ( 21)                                                                  | ( 20)                                                                  |
|                                                                                             | <u>345,168,162</u>                                                     | <u>( 3,682,967)</u>                                                    |
| PROFIT/(LOSS) BEFORE TAX                                                                    | 342,782,910                                                            | ( 1,542,314)                                                           |
| Withholding tax expense                                                                     | ( 2,113,303)                                                           | ( 214,869)                                                             |
| TOTAL PROFIT/(LOSS) OR PROFIT AND OTHER<br>COMPREHENSIVE INCOME FOR THE PERIOD              | <u><u>340,669,607</u></u>                                              | <u><u>( 1,757,183)</u></u>                                             |

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)  
(Continued)

For the period from 1 January 2026 to 30 June 2026

Note 1 During the period ended 30 June 2026 and 30 June 2025, safe custody and bank charges incurred were paid to the Trustee or its connected person. Other respective amounts paid to the Trustee or its connected person were as follows:

|                  | Period from<br>1 January 2026<br>to 30 June 2026<br>(Unaudited)<br>RMB | Period from<br>1 January 2025<br>to 30 June 2025<br>(Unaudited)<br>RMB |
|------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|
| Transaction fees | 268,194                                                                | 13,470                                                                 |

Note 2 During the period ended 30 June 2026 and 30 June 2025, other than management fees that paid to the Manager, no other amounts paid to the Manager or its connected persons.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

|                                                         | Period from<br>1 January 2026<br>to 30 June 2026<br>(Unaudited)<br>RMB | Period from<br>1 January 2025<br>to 30 June 2025<br>(Unaudited)<br>RMB |
|---------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|
| Balance at the beginning of the period                  | 5,421,386,795                                                          | 299,606,587                                                            |
| Issue of units during the period                        | 6,297,310,770                                                          | 8,419,000                                                              |
| Redemption of units during the period                   | (10,383,709,905)                                                       | ( 172,573,540)                                                         |
| Total profit or loss and other comprehensive income     | 340,669,607                                                            | ( 1,757,183)                                                           |
| Balance at the end of the period                        | <u>1,675,657,267</u>                                                   | <u>133,694,864</u>                                                     |
|                                                         | Units                                                                  | Units                                                                  |
| Number of units in issue at the beginning of the period | 202,500,000                                                            | 14,000,000                                                             |
| Number of units issued during the period                | 230,700,000                                                            | 400,000                                                                |
| Number of units redeemed during the period              | (375,500,000)                                                          | ( 8,200,000)                                                           |
| Number of units in issue at the end of the period       | <u>57,700,000</u>                                                      | <u>6,200,000</u>                                                       |

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

|                                                                   | Period from<br>1 January 2026<br>to 30 June 2026<br>(Unaudited)<br>RMB | Period from<br>1 January 2025<br>to 30 June 2025<br>(Unaudited)<br>RMB |
|-------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                       |                                                                        |                                                                        |
| Profit/(Loss) before tax                                          | 342,782,910                                                            | ( 1,542,314)                                                           |
| Adjustments for:                                                  |                                                                        |                                                                        |
| Dividend income                                                   | ( 21,133,026)                                                          | ( 2,148,689)                                                           |
| Interest income                                                   | (80,008)                                                               | ( 1,481)                                                               |
|                                                                   | <u>321,569,876</u>                                                     | <u>( 3,692,484)</u>                                                    |
|                                                                   |                                                                        |                                                                        |
| Increase in financial assets at fair value through profit or loss | 3,723,704,745                                                          | 166,268,548                                                            |
| Decrease in management fee payable                                | ( 1,178,863)                                                           | ( 61,412)                                                              |
| Increase in other payables and accruals                           | -                                                                      | 3,510                                                                  |
|                                                                   | <u>4,044,095,758</u>                                                   | <u>162,518,162</u>                                                     |
| Cash from operations                                              | 4,044,095,758                                                          | 162,518,162                                                            |
| Dividend received                                                 | 21,133,026                                                             | 2,148,689                                                              |
| Interest received                                                 | 80,072                                                                 | 1,481                                                                  |
| Tax paid                                                          | ( 2,113,303)                                                           | ( 214,869)                                                             |
|                                                                   | <u>4,063,195,553</u>                                                   | <u>164,453,463</u>                                                     |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |                                                                        |                                                                        |
| Proceeds from issue of units*                                     | 6,297,310,770                                                          | 8,419,000                                                              |
| Payments on redemption of units*                                  | (10,383,709,905)                                                       | ( 172,573,540)                                                         |
|                                                                   | <u>( 4,086,399,135)</u>                                                | <u>( 164,154,540)</u>                                                  |
| <b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>       | <u>( 23,203,582)</u>                                                   | <u>298,923</u>                                                         |
| Cash and cash equivalents at the beginning of the period          | <u>33,665,322</u>                                                      | <u>1,196,411</u>                                                       |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>         | <u><u>10,461,740</u></u>                                               | <u><u>1,495,334</u></u>                                                |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>          |                                                                        |                                                                        |
| Cash at bank                                                      | <u><u>10,461,740</u></u>                                               | <u><u>1,495,334</u></u>                                                |

\* During the period, there were no non-cash transactions on proceeds from issue of units and on payments on redemption of units.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 June 2026

|                                                 | Holdings  | Fair value<br>RMB | % of Net<br>Assets |
|-------------------------------------------------|-----------|-------------------|--------------------|
| <b>Listed equities</b>                          |           |                   |                    |
| <b><u>China</u></b>                             |           |                   |                    |
| <b>Communication Services</b>                   |           |                   |                    |
| China United Network                            | 2,814,000 | 11,256,000        | 0.67               |
| Zhejiang Century Huatong Group Co Ltd           | 663,439   | 9,354,490         | 0.56               |
| <b>Consumer Discretionary</b>                   |           |                   |                    |
| Byd Co Ltd                                      | 526,996   | 42,001,581        | 2.51               |
| Midea Group Co Ltd                              | 337,127   | 25,463,202        | 1.52               |
| <b>Consumer Staples</b>                         |           |                   |                    |
| Kweichow Moutai Co Ltd                          | 62,571    | 74,177,295        | 4.42               |
| Muyuan Foodstuff Co Ltd                         | 272,939   | 9,550,135         | 0.57               |
| Wuliangye Yibin Co Ltd                          | 194,020   | 14,357,480        | 0.86               |
| <b>Energy</b>                                   |           |                   |                    |
| China Shenhua Energy Co                         | 355,618   | 13,883,327        | 0.83               |
| Petrochina Co Ltd                               | 1,607,400 | 13,952,232        | 0.83               |
| Shaanxi Coal Industry Co Ltd                    | 627,780   | 12,775,323        | 0.76               |
| <b>Financials</b>                               |           |                   |                    |
| Agricultural Bank of China                      | 4,849,100 | 29,434,037        | 1.76               |
| Bank of China Ltd                               | 2,265,000 | 12,955,800        | 0.77               |
| Bank of Communications Co                       | 3,038,970 | 19,540,577        | 1.17               |
| Bank of Ningbo Co Ltd                           | 376,165   | 11,168,339        | 0.67               |
| China Merchants Bank Co Ltd                     | 1,175,060 | 41,714,630        | 2.49               |
| China Pacific Insurance                         | 389,864   | 11,118,921        | 0.66               |
| Citic Securities Co                             | 694,883   | 19,963,989        | 1.19               |
| East Money Information Co Ltd                   | 900,241   | 18,346,911        | 1.10               |
| Guotai Haitong Securities Co Ltd China Connect  | 804,414   | 14,640,335        | 0.87               |
| Ind & Comm Bk of China                          | 3,583,270 | 25,333,719        | 1.51               |
| Industrial Bank Co Ltd                          | 1,205,446 | 19,962,186        | 1.19               |
| Ping An Bank Co Ltd                             | 1,105,410 | 11,109,370        | 0.66               |
| Ping An Insurance Group Co                      | 607,191   | 28,987,298        | 1.73               |
| Shanghai Pudong Development Bank                | 1,897,147 | 16,334,436        | 0.98               |
| <b>Health Care</b>                              |           |                   |                    |
| Jiangsu Hengrui Medicine                        | 530,768   | 27,621,167        | 1.65               |
| Shenzhen Mindray Bio-Medical Electronics Co Ltd | 100,890   | 13,703,889        | 0.82               |
| Wuxi Apptec Co Ltd                              | 205,820   | 25,626,648        | 1.53               |
| <b>Industrials</b>                              |           |                   |                    |
| Beijing-Shanghai High Speed Railway Co Ltd      | 4,029,587 | 18,254,029        | 1.09               |
| China CSSC Holdings Ltd                         | 619,793   | 20,942,805        | 1.25               |
| China State Construction                        | 3,403,240 | 14,770,062        | 0.88               |
| Contemporary Amperex Technology Co Ltd          | 363,078   | 142,693,285       | 8.52               |
| Nari Technology Development Co Ltd              | 661,514   | 15,115,595        | 0.90               |
| Sungrow Power Supply Co Ltd                     | 170,740   | 27,151,075        | 1.62               |

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

INVESTMENT PORTFOLIO (UNAUDITED) (continued)

As at 30 June 2026

|                                           | Holdings  | Fair value<br>RMB    | % of Net<br>Assets |
|-------------------------------------------|-----------|----------------------|--------------------|
| <b>Listed equities</b> (continued)        |           |                      |                    |
| <b><u>China</u></b> (continued)           |           |                      |                    |
| <b>Information Technology</b>             |           |                      |                    |
| Advanced Micro-Fabrication Equipment Inc  | 80,288    | 37,614,928           | 2.24               |
| Cambricon Technologies Corp Ltd           | 54,004    | 86,166,082           | 5.14               |
| Eoptolink Technology Inc Ltd              | 119,553   | 72,568,671           | 4.33               |
| Foxconn Industrial Internet Co Ltd        | 909,692   | 65,634,278           | 3.92               |
| Hygon Information Technology Co Ltd       | 199,781   | 73,978,904           | 4.41               |
| Luxshare Precision Industry Co Ltd        | 626,352   | 44,095,181           | 2.63               |
| Naura Technology Group Co Ltd             | 62,298    | 55,106,319           | 3.29               |
| Suzhou Dongshan Precision Manu            | 157,492   | 41,318,026           | 2.47               |
| Victory Giant Technology Huizhou Co Ltd   | 75,000    | 25,982,250           | 1.55               |
| Zhongji Innolight Co Ltd                  | 95,500    | 121,285,000          | 7.24               |
| <b>Materials</b>                          |           |                      |                    |
| CMOC Group Ltd                            | 2,833,106 | 49,721,010           | 2.97               |
| Wanhua Chemical Group Co                  | 507,998   | 34,752,143           | 2.07               |
| Zijin Mining Group Co Ltd                 | 3,342,718 | 84,035,931           | 5.02               |
| <b>Real Estate</b>                        |           |                      |                    |
| China Merchants Shekou                    | 525,641   | 3,379,872            | 0.20               |
| Poly Developments & Holdings Group Co Ltd | 697,900   | 3,231,277            | 0.19               |
| <b>Utilities</b>                          |           |                      |                    |
| China National Nuclear Power Co Ltd       | 1,314,752 | 11,872,211           | 0.71               |
| China Yangtze Power Co Ltd                | 1,564,043 | 41,400,218           | 2.47               |
| Total investments, at fair value          |           | <u>1,665,402,469</u> | <u>99.39</u>       |
| Total investments, at cost                |           | <u>1,646,101,481</u> |                    |

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

|                                                   | Holdings<br>as at 1<br>January<br>2026 | Additions  | Disposals    | Corporate<br>Actions | Holdings<br>as at 30<br>June 2026 |
|---------------------------------------------------|----------------------------------------|------------|--------------|----------------------|-----------------------------------|
| <b>Listed equities</b>                            |                                        |            |              |                      |                                   |
| <b><u>China</u></b>                               |                                        |            |              |                      |                                   |
| Advanced Micro-Fabrication<br>Equipment Inc       | -                                      | 80,788     | (500)        | -                    | 80,288                            |
| Agricultural Bank of China                        | 17,309,100                             | 19,063,000 | (31,523,000) | -                    | 4,849,100                         |
| Bank of China Ltd                                 | 8,085,100                              | 8,904,500  | (14,724,600) | -                    | 2,265,000                         |
| Bank of Communications Co                         | 10,847,570                             | 11,946,900 | (19,755,500) | -                    | 3,038,970                         |
| Bank of Ningbo Co Ltd                             | 1,342,675                              | 1,478,490  | (2,445,000)  | -                    | 376,165                           |
| Beijing-Shanghai High Speed Railway<br>Co Ltd     | 12,134,487                             | 14,807,900 | (22,912,800) | -                    | 4,029,587                         |
| Byd Co Ltd                                        | 2,151,048                              | 2,314,548  | (3,938,600)  | -                    | 526,996                           |
| Cambricon Technologies Corp Ltd                   | 137,243                                | 190,719    | (329,957)    | 55,999               | 54,004                            |
| China CSSC Holdings Ltd                           | 1,866,525                              | 2,277,868  | (3,524,600)  | -                    | 619,793                           |
| China Merchants Bank Co Ltd                       | 4,194,304                              | 4,619,356  | (7,638,600)  | -                    | 1,175,060                         |
| China Merchants Shekou                            | 2,321,100                              | 2,190,241  | (3,985,700)  | -                    | 525,641                           |
| China National Nuclear Power Co Ltd               | 4,815,649                              | 5,054,103  | (8,555,000)  | -                    | 1,314,752                         |
| China Pacific Insurance                           | 1,391,764                              | 1,533,200  | (2,535,100)  | -                    | 389,864                           |
| China Shenhua Energy Co                           | 1,409,517                              | 1,582,401  | (2,636,300)  | -                    | 355,618                           |
| China State Construction                          | 10,248,240                             | 12,506,500 | (19,351,500) | -                    | 3,403,240                         |
| China United Network                              | 7,560,900                              | 12,038,400 | (16,785,300) | -                    | 2,814,000                         |
| China Yangtze Power Co Ltd                        | 5,728,800                              | 6,012,343  | (10,177,100) | -                    | 1,564,043                         |
| Citic Securities Co                               | 2,489,808                              | 2,733,175  | (4,528,100)  | -                    | 694,883                           |
| CMOC Group Ltd                                    | 8,889,900                              | 10,150,806 | (16,207,600) | -                    | 2,833,106                         |
| Contemporary Amperex Technology<br>Co Ltd         | 1,092,978                              | 1,334,000  | (2,063,900)  | -                    | 363,078                           |
| Cosco Shipping Holdings Co Ltd                    | 3,127,490                              | 3,033,300  | (6,160,790)  | -                    | -                                 |
| East Money Information Co Ltd                     | 3,213,240                              | 3,538,801  | (5,851,800)  | -                    | 900,241                           |
| Eoptolink Technology Inc Ltd                      | 326,100                                | 430,141    | (646,800)    | 10,112               | 119,553                           |
| Focus Media Information<br>Technologies Co Ltd    | 3,490,100                              | 489,200    | (3,979,300)  | -                    | -                                 |
| Foxconn Industrial Internet Co Ltd                | 4,343,106                              | 5,248,086  | (8,681,500)  | -                    | 909,692                           |
| Guotai Haitong Securities Co Ltd<br>China Connect | 2,871,484                              | 3,162,330  | (5,229,400)  | -                    | 804,414                           |
| Hygon Information Technology Co Ltd               | 762,517                                | 949,496    | (1,512,232)  | -                    | 199,781                           |
| Ind & Comm Bk of China                            | 12,790,770                             | 14,087,100 | (23,294,600) | -                    | 3,583,270                         |
| Industrial Bank Co Ltd                            | 4,302,816                              | 4,739,130  | (7,836,500)  | -                    | 1,205,446                         |
| Jiangsu Hengrui Medicine                          | 2,794,150                              | 2,195,418  | (4,458,800)  | -                    | 530,768                           |
| Kweichow Moutai Co Ltd                            | 202,597                                | 231,374    | (371,400)    | -                    | 62,571                            |
| Luxshare Precision Industry Co Ltd                | 2,388,861                              | 2,977,191  | (4,739,700)  | -                    | 626,352                           |
| Luzhou Laojiao Co Ltd                             | 238,158                                | 33,400     | (271,558)    | -                    | -                                 |
| Midea Group Co Ltd                                | 1,389,867                              | 1,481,960  | (2,534,700)  | -                    | 337,127                           |
| Muyuan Foodstuff Co Ltd                           | 883,804                                | 1,009,935  | (1,620,800)  | -                    | 272,939                           |
| Nari Technology Development Co Ltd                | 1,992,093                              | 2,430,621  | (3,761,200)  | -                    | 661,514                           |

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (continued)

For the period from 1 January 2026 to 30 June 2026

|                                                    | Holdings<br>as at 1<br>January<br>2026 | Additions          | Disposals            | Corporate<br>Actions | Holdings<br>as at 30<br>June 2026 |
|----------------------------------------------------|----------------------------------------|--------------------|----------------------|----------------------|-----------------------------------|
| <b>Listed equities</b> (continued)                 |                                        |                    |                      |                      |                                   |
| <b>China</b> (continued)                           |                                        |                    |                      |                      |                                   |
| Naura Technology Group Co Ltd                      | 237,553                                | 295,545            | (470,800)            | -                    | 62,298                            |
| Petrochina Co Ltd                                  | 4,613,100                              | 5,578,300          | (8,584,000)          | -                    | 1,607,400                         |
| Ping An Bank Co Ltd                                | 3,945,610                              | 4,345,200          | (7,185,400)          | -                    | 1,105,410                         |
| Ping An Insurance Group Co                         | 2,167,416                              | 2,386,875          | (3,947,100)          | -                    | 607,191                           |
| Poly Developments & Holdings<br>Group Co Ltd       | 3,066,400                              | 2,905,900          | (5,274,400)          | -                    | 697,900                           |
| SF Holding Co Ltd                                  | 1,190,372                              | 1,159,784          | (2,350,156)          | -                    | -                                 |
| Shaanxi Coal Industry Co Ltd                       | 2,071,600                              | 2,410,080          | (3,853,900)          | -                    | 627,780                           |
| Shanghai Pudong Development<br>Bank                | 6,471,418                              | 7,212,129          | (11,786,400)         | -                    | 1,897,147                         |
| Shanxi Xinghuacun Fen Wine                         | 197,425                                | 180,430            | (377,855)            | -                    | -                                 |
| Shenzhen Mindray Bio-Medical<br>Electronics Co Ltd | 531,028                                | 417,362            | (847,500)            | -                    | 100,890                           |
| Sungrow Power Supply Co Ltd                        | 514,200                                | 627,640            | (971,100)            | -                    | 170,740                           |
| Suzhou Dongshan Precision<br>Manu                  | -                                      | 158,992            | (1,500)              | -                    | 157,492                           |
| Victory Giant Technology<br>Huizhou Co Ltd         | -                                      | 75,500             | (500)                | -                    | 75,000                            |
| Wanhua Chemical Group Co                           | 1,593,800                              | 1,819,798          | (2,905,600)          | -                    | 507,998                           |
| Wuliangye Yibin Co Ltd                             | 627,992                                | 717,528            | (1,151,500)          | -                    | 194,020                           |
| Wuxi Apptec Co Ltd                                 | -                                      | 827,820            | (622,000)            | -                    | 205,820                           |
| Zhejiang Century Huatong<br>Group Co Ltd           | -                                      | 2,919,939          | (2,256,500)          | -                    | 663,439                           |
| Zhongji Innolight Co Ltd                           | 364,500                                | 454,300            | (723,300)            | -                    | 95,500                            |
| Zijin Mining Group Co Ltd                          | 10,482,411                             | 11,975,307         | (19,115,000)         | -                    | 3,342,718                         |
| <b>Total of Equity securities</b>                  | <u>187,208,686</u>                     | <u>213,325,150</u> | <u>(346,994,348)</u> | <u>66,111</u>        | <u>53,605,599</u>                 |

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

PERFORMANCE RECORD (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

**1. Net Asset Value**

|                            | Net asset value<br>per unit<br>RMB | Total net<br>asset value<br>RMB |
|----------------------------|------------------------------------|---------------------------------|
| As at:                     |                                    |                                 |
| 30 June 2026 (Unaudited)   | 29.0409                            | 1,675,657,267                   |
| 31 December 2025 (Audited) | 26.7723                            | 5,421,386,795                   |
| 31 December 2024 (Audited) | 21.4005                            | 299,606,587                     |
| 31 December 2023 (Audited) | 18.2038                            | 327,667,531                     |

**2. Highest issue and lowest redemption prices per unit**

|                                                                                  | Highest issue<br>unit price<br>RMB | Lowest redemption<br>unit price<br>RMB |
|----------------------------------------------------------------------------------|------------------------------------|----------------------------------------|
| Period from 1 January 2026 to 30 June 2026<br>(Unaudited)                        | 29.8172                            | 25.1099                                |
| Year ended 31 December 2025 (Audited)                                            | 27.1939                            | 19.5832                                |
| Year ended 31 December 2024 (Audited)                                            | 23.4913                            | 16.7912                                |
| Year ended 31 December 2023 (Audited)                                            | 23.7613                            | 17.4596                                |
| Period from 8 December 2021 (date of inception) to 31<br>December 2022 (Audited) | 28.2509                            | 19.3990                                |

**3. Comparison of the scheme performance and the actual index performance <sup>1</sup>**

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the index during the following periods:

|                                                                                     | The index | RMB counter of<br>the Sub-Fund | HKD counter of<br>the Sub-Fund | USD counter of<br>the Sub-Fund |
|-------------------------------------------------------------------------------------|-----------|--------------------------------|--------------------------------|--------------------------------|
| Period from 1 January 2026 to<br>30 June 2026 (Unaudited)                           | 8.70%     | 8.45%                          | 12.54%                         | 11.60%                         |
| Year ended 31 December<br>2025 (Audited)                                            | 28.45%    | 26.72%                         | 33.16%                         | 32.76%                         |
| Year ended 31 December<br>2024 (Audited)                                            | 20.74%    | 21.73%                         | 17.16%                         | 18.05%                         |
| Year ended 31 December<br>2023 (Audited)                                            | -14.17%   | -14.70%                        | -16.00%                        | -16.25%                        |
| Period from 8 December 2021<br>(date of inception) to 31<br>December 2022 (Audited) | -21.79%   | -22.29%                        | -28.94%                        | -29.03%                        |

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

ChinaAMC MSCI China A 50 Connect ETF  
(a Sub-Fund of ChinaAMC Global ETF Series)

DISTRIBUTION DISCLOSURE (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

The Manager intends to distribute income to Unitholders at least annually (usually in July), having regard to the Sub-Fund's net income after fees and costs. All Units (whether RMB, HKD or USD traded Units) will receive distributions in RMB only. Distributions may be paid out of capital or effectively out of capital as well as income at the Manager's discretion.

The Sub-Fund did not make any distribution during the period ended 30 June 2026.



**华夏基金(香港)有限公司**  
CHINA ASSET MANAGEMENT (HONG KONG) LIMITED

**[www.ChinaAMC.com.hk](http://www.ChinaAMC.com.hk)**

37/F, Bank of China Tower, 1 Garden Road, Hong Kong

Customer Service Hotline: (852) 3406 8686