**ROBOSENSE TECHNOLOGY CO., LTD**
**速騰聚創科技有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 2498)**

# INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2026

The Board is pleased to announce the unaudited consolidated financial results of the Group for the six months ended June 30, 2026, together with the comparative figures for the six months ended June 30, 2025.

The interim condensed consolidated financial statements of the Group for the six months ended June 30, 2026 (the "**Interim Financial Information**") has been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting" by the Company. The Interim Financial Information is unaudited but has been reviewed by the independent auditor of the Company, PricewaterhouseCoopers, in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the International Auditing and Assurance Standards Board. The Interim Financial Information has also been reviewed by the Audit Committee of the Company. These interim results are extracted from the Interim Financial Information.

## KEY FINANCIAL HIGHLIGHTS

| | **For the three months ended June 30,** | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| Revenue | **560,999** | 455,365 |
| Gross profit | **122,588** | 126,126 |
| Operating loss | **(95,183)** | (76,114) |
| Net loss | **(96,624)** | (49,820) |
| (Loss)/profit attributable to: | | |
| Owners of the Company | **(96,995)** | (51,387) |
| Non-controlling interests | **371** | 1,567 |
| Non-IFRS[(1)] adjusted net loss | **(78,796)** | (23,700) |

| | For the six months ended June 30, | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| Revenue | **1,019,749** | 783,207 |
| Gross profit | **222,189** | 203,136 |
| Operating loss | **(171,774)** | (197,149) |
| Net loss | **(159,947)** | (148,606) |
| (Loss)/profit attributable to: | | |
| Owners of the Company | **(161,219)** | (150,980) |
| Non-controlling interests | **1,272** | 2,374 |
| Non-IFRS[1] adjusted net loss | **(122,710)** | (114,392) |

| | **As of June 30, 2026** | As of December 31, 2025 |
|---|---|---|
| | *(RMB in thousands)* | |
| | **(Unaudited)** | (Audited) |
| Total assets | **5,273,933** | 5,265,682 |
| Total liabilities | **1,721,146** | 1,460,243 |
| Total equity | **3,552,787** | 3,805,439 |

- For the second quarter of 2026 ("**2026Q2**"), the Group's sales volume of LiDAR products, LiDAR products for ADAS applications, and LiDAR products for robotics and others amounted to approximately 388,900, 291,800 and 97,100 units, respectively, representing an increase of 145.8%, 135.7% and 182.3%, respectively, as compared to the second quarter of 2025 ("**2025Q2**").

- For the six months ended June 30, 2026, the Group's sales volume of LiDAR products, LiDAR products for ADAS applications, and LiDAR products for robotics and others amounted to approximately 719,200, 436,600 and 282,600 units, respectively, representing an increase of 169.6%, 98.0% and 510.4%, respectively, as compared to the same period of 2025.

- Our gross profit increased by 9.4% to RMB222.2 million in the first half of 2026 from RMB203.1 million in the same period of 2025. Our overall gross margin decreased to 21.8% in the first half of 2026 from 25.9% in the same period of 2025.

- As of June 30, 2026, our design wins for mass production of LiDAR products with 36 automotive OEMs and Tier 1 suppliers had increased to 186 vehicle models, and we had achieved SOP for 81 vehicle models with 17 of the aforementioned automotive OEMs and Tier 1 suppliers.

- As of the date of this announcement, our design wins for mass production of LiDAR products have further increased to 194 vehicle models. Amongst these, 37 design wins were awarded by overseas OEMs and Sino-foreign joint venture OEMs, which cover markets in Japan, North America and Europe.

- At the World Artificial Intelligence Conference (WAIC) held in July 2026, RoboSense launched E2, its second generation high-precision ultra-wide-FOV digital fully solid-state LiDAR, powered by our in-house developed "Peacock" chip. Featuring a digital fully solid-state scanning architecture, E2 delivers high precision, broad FOV, compact size and strong reliability, supporting humanoid, quadruped and lawn-mowing robots, to advance commercial deployment of Physical AI across multiple sectors.

- Unveiled on July 30, 2026, Xiaomi SkyNomad N90 Max is fitted exclusively with RoboSense's digital fully solid-state LiDAR, representing Xiaomi's first mass-production vehicle with digital fully solid-state LiDAR.

*Note:*

1. For details of the adjustments under non-IFRS measure, see "Six months ended June 30, 2026 compared to six months ended June 30, 2025 – Non-IFRS Measure" and "Three months ended June 30, 2026 compared to three months ended June 30, 2025 – Non-IFRS Measure" in the section headed "Management Discussion and Analysis" below.

# MANAGEMENT COMMENTARY

## Overview

RoboSense is an AI-driven robotic technology company that supplies advanced and reliable incremental components and solutions for the robotics industry. We are committed to becoming "a global leader in robotic technology platforms," and our mission is to make "Safer world, Smarter life." RoboSense was established in 2014 with its headquarters located in Shenzhen, China. We currently employ over 2,200 professionals and employees who are working in our offices in various countries and regions, including Shanghai, Suzhou and Hong Kong in China, Stuttgart in Germany, and Detroit and Silicon Valley in the United States.

# BUSINESS REVIEW AND OUTLOOK

2026 represents a pivotal inflection point for RoboSense, as we embark on a new chapter that will define the next transformative decade for the Company.

Back in 2024, the Company further embraced Physical AI and articulated a new corporate vision: to evolve into a leading robotics-technology platform company. On the product front, beyond our core LiDAR portfolio, we set out to deliver a broader suite of components and end-to-end solutions built for Physical AI. From a commercial perspective, we target expansion into new industry verticals, extending our footprint from automotive into industrial, consumer, embodied-intelligence and other application domains.

Following two years of consistent execution, RoboSense has refined its market positioning through the lens of a robotics-technology platform and defined its category boundaries and business structure under an entirely new framework.

## Product Categories: "Eyes", "Skin", and "Muscles"

RoboSense's product matrix has expanded beyond LiDAR to cover three core component categories built for embodied robots: "Eyes", "Skin" and "Muscles".

### *Eyes*

Complementing our depth-sensing LiDAR portfolio, we have introduced the Space Camera as an entirely new product category. Driven by our in-house-developed, industry-leading high-performance SPAD semiconductor chip, the Space Camera enables native alignment of colour and depth information – an industry first – delivering RGB-D outputs with millimetre-level precision. For near-field manipulation tasks performed by embodied robots, the Space Camera supports accurate object identification under variable ambient-light conditions and within low-texture environments.

Over the past two years, RoboSense has developed and iterated a full line-up of Space Camera products, including variants purpose-built for robot-head and robot-wrist deployment (head-mounted and wrist-mounted configurations). Besides being applied on robot's main body, Space Camera also plays a key role in isomorphic data-collection systems, helping these systems to capture ultra-high-quality data.

Our Space Camera product series made successive public debuts with multiple live demonstrations, including presentations at the 2026 IEEE International Conference on Robotics and Automation (ICRA) — the premier academic robotics conference held in Vienna in early June and at the WAIC held in July this year. We have entered into long-term, in-depth co-development partnerships for the Space Camera with several leading global technology firms, robotics enterprises and top-tier research laboratories. To date, we have secured volume orders from selected leading global enterprises. Customer deliveries of Space Camera units are scheduled to commence by the end of the third quarter of 2026, with full-scale volume roll-out planned for 2027. We are confident that the Space Camera will emerge as one of the core growth drivers for our 2027 financial performance.

***Skin***

RoboSense has completed the development of two "skin" product categories: visual-tactile sensor and MEMS tactile sensor.

Leveraging more than a decade of our accumulated optics expertise, we have substantially simplified the optical path architecture of visual-tactile sensor, reducing computation requirements while achieving extreme miniaturization – with size small enough to fit into the fingertip of a dexterous hand. We have also utilized our proprietary MEMS technology and industrialization capabilities on developing MEMS tactile sensor. The product is designed to address the drift and hysteresis issues of conventional electronic skin, physically capturing high-resolution, array-based multi-axis force information, and is deployed in the finger pads and multiple other locations.

Beyond being applied on the robots' main body, our "skin" products are equally effective in data-collection systems – working together with our "eye" products to enable high-quality data collection for hand-eye coordination. These two "skin" products have completed the product development stage, and also have entered the commercialization stage: our first enterprise-grade mass-production project will commence the commercial product deliveries by the end of September this year, with SOP in the fourth quarter this year.

***Muscles***

Relying on our capabilities of developing miniaturized-motor for LiDAR products, we have completed the development of our joint modules – the "muscles". Our joint module products can solve the issues of low precision and poor control efficiency caused by low motor torque density. Moreover, our product can ensure longer useful life.

Our first "muscle" products have also completed the development stage and, like our "skin" products, entered the commercialization stage. We have received initial procurement demand for our joint modules in the tens of thousands of units, and we plan to start volume delivery in the fourth quarter of this year.

As such, as a supplier of "core incremental components of robot", RoboSense has completed the first-phase convergence of product matrix upgrade. We have expanded beyond LiDAR and, with the hand-eye coordination system at the core, will continue to serve both robot bodies and data-collection systems through our three product lines: the "eyes", the "skin" and the "muscles".

**Revenue Structure: Robotics Becoming a Real Pillar**

From a revenue-contribution perspective, our robotics business continues to deliver transformative breakthroughs.

In 2024, the revenue split between our ADAS and robotics businesses stood at approximately 9:1. For the first half of 2026, revenue generated from our robotics segment accounted for nearly half of the Group's total revenue from product sales. The robotics business has maintained a comparatively solid gross-margin profile. It drove nearly all of our incremental revenue generation in the first half of 2026 and has emerged as a primary source of gross profit from product sales. Having functioned as a secondary growth engine, robotics has now matured into a genuine pillar of the Company's overall business.

This progress underpins a self-reinforcing commercial cycle for our robotics business. Our early robotics-focused LiDAR engagements have allowed the Company to build customer base and bolster supply-chain capabilities. New product lines – including the Space Camera, tactile sensors and joint modules – are poised to drive higher per-robot content value across our existing robotics-customer base and deepen customer stickiness.

The Company's strategic roadmap is steadily unfolding, driving a notable shift in our business mix. We are no longer dependent on any single product line or solely reliant on the automotive market. With an expanding portfolio of product categories and growing number of robotics programmes moving into mass production, we remain optimistic regarding the ongoing evolution of our future revenue and profit base.

**LiDAR and the ADAS Business**

Notwithstanding cyclical headwinds in the automotive industry this year, LiDAR adoption has continued to increase rapidly.

On the product front, LiDAR-industry competition has shifted to the semiconductor-chip architecture layer. In April this year, we unveiled the EOCENE SPAD-SoC architecture alongside two chipset families: Phoenix and Peacock. In the third quarter of 2026, E2 – our second-generation fully solid-state LiDAR powered by the Peacock chipset – commenced volume shipments. Under current project timelines, Peacock-based product deliveries are projected to surpass 200,000 units during the second half of 2026. The Phoenix chipset is scheduled for its first automotive-project SOP in the fourth quarter of this year.

Gross-margin performance within our ADAS business faced headwinds during the first half of this year, stemming from supply-chain pressures driven by broad AI-fueled market demand, which tightened availability and lifted pricing for components. Nevertheless, underlying market demand for LiDAR products in this segment has remained broadly in-line with our expectations.

In the first half of 2026, sales volume of our ADAS LiDAR products totalled 436,600 units, representing a 98.0% year-on-year increase. In the second quarter of 2026, standalone sales volume of ADAS LiDAR products reached 291,800 units, growing 135.7% year-on-year.

As at the end of June 2026, the Company had established mass-production partnerships with 36 automotive OEMs and Tier 1 suppliers. We secured cumulative design wins covering 186 vehicle models, of which 81 models have achieved SOP. Notably, our newly-added Xiaomi Auto project has progressed to volume-delivery phase.

The ADAS business will continue its growth trajectory and remains the foundational bedrock for the Company's automotive-grade engineering capabilities, semiconductor chip mass production, supply-chain governance and large-scale manufacturing expertise.

**Outlook: The Second Half of 2026 and 2027**

In second half of 2026, we will continue to iterate and improve our SPAD-SoC chips built on the EOCENE architecture. Drawing on these, and ongoing chip-level upgrades, the Company will keep launching industry-leading digital LiDAR products to satisfy the market's rapidly rising demand for LiDAR solutions.

For our "eye" product line – the Space Camera – we will complete additional customer testing and drive further project conversions. Turning to our "skin" product line, visual-tactile and MEMS tactile sensors are scheduled to commence product deliveries in the third quarter of 2026. For our "muscles" product line, volume delivery will commence in the fourth quarter of 2026.

In 2027, our growing suite of robotic products is expected to drive further customer wins and expanded product deliveries, which in turn will help fuel broader-based growth across the robotics business. As our robotics business scales, it will also serve as an ongoing driver for the Company's profitability.

Historically, RoboSense has been defined by its LiDAR offerings. Today, we are re-defining the Company around robotics. While computing power and Models enable robots to think, it is robotic eyes and hands that determine real-world task execution. RoboSense will not manufacture every single robot component. Instead, we will focus our resources on developing the most critical upper-body robotic building blocks: "eyes" and critical components of hands ("skin" & "muscles"). Our goal is to enable robots to see clearly, sense precisely, grip firmly and complete real-world tasks.

Since June 30, 2026 and up to the date of this announcement, there was no material adverse change in our financial or trading position or prospects and there was no event that would materially affect the information set out in our Group's consolidated financial statements in this announcement.

## MANAGEMENT DISCUSSION AND ANALYSIS

*Six months ended June 30, 2026 compared to six months ended June 30, 2025*

The following table sets forth the comparative figures for the six months ended June 30, 2026 and 2025:

| | For the six months ended June 30, | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* | |
| | (Unaudited) | |
| Revenue | **1,019,749** | 783,207 |
| Cost of sales | **(797,560)** | (580,071) |
| **Gross profit** | **222,189** | 203,136 |
| Research and development expenses | **(346,452)** | (308,712) |
| Sales and marketing expenses | **(73,827)** | (56,894) |
| General and administrative expenses | **(93,686)** | (78,317) |
| Net reversal of impairment losses on financial assets | **848** | 4,066 |
| Other income | **45,691** | 39,789 |
| Other gains/(losses) – net | **73,463** | (217) |
| **Operating loss** | **(171,774)** | (197,149) |
| Finance income – net | **19,877** | 50,108 |
| Share of net (loss)/profit of associates accounted for using the equity method | **(8,085)** | 621 |
| **Loss before income tax** | **(159,982)** | (146,420) |
| Income tax benefits/(expenses) | **35** | (2,186) |
| **Net loss** | **(159,947)** | (148,606) |
| **(Loss)/profit attributable to** | | |
| Owners of the Company | **(161,219)** | (150,980) |
| Non-controlling interests | **1,272** | 2,374 |

| | **As of June 30, 2026** | As of December 31, 2025 |
|---|---|---|
| | *(RMB in thousands)* | |
| | **(Unaudited)** | (Audited) |
| Total current assets | **4,283,583** | 4,637,880 |
| Total non-current assets | **990,350** | 627,802 |
| **Total assets** | **5,273,933** | 5,265,682 |
| Total current liabilities | **1,377,712** | 1,206,923 |
| Total non-current liabilities | **343,434** | 253,320 |
| **Total liabilities** | **1,721,146** | 1,460,243 |
| **Total equity** | **3,552,787** | 3,805,439 |
| **Total equity and liabilities** | **5,273,933** | 5,265,682 |

**Revenue**

| | For the six months ended June 30, | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| **Revenue from:** | | |
| Products | **958,003** | 721,026 |
| Solutions | **17,220** | 51,174 |
| Services and others | **44,526** | 11,007 |
| **Total** | **1,019,749** | 783,207 |

Our total revenue increased by about 30.2% to RMB1,019.7 million in the first half of 2026 from RMB783.2 million in the same period of 2025, primarily attributable to the increase in sales of products. Revenue generated from sales of products increased by about 32.9% to RMB958.0 million in the first half of 2026 from RMB721.0 million in the same period of 2025, mainly because the sales volume of LiDAR products increased by about 169.6% to approximately 719,200 units in the first half of 2026 from approximately 266,800 units in the same period of 2025. Revenue from services and others increased by about 304.5% to RMB44.5 million in the first half of 2026 from RMB11.0 million in the same period of 2025, primarily attributable to income recognized from a technology development service project in the first half of 2026.

**Cost of Sales**

Our cost of sales increased by about 37.5% to RMB797.6 million in the first half of 2026 from RMB580.1 million in the same period of 2025, primarily driven by the increase in sales of products in the first half of 2026.

**Gross Profit and Gross Margin**

Gross profit increased by about 9.4% to RMB222.2 million in the first half of 2026 from RMB203.1 million in the same period of 2025. Overall gross margin decreased to 21.8% in the first half of 2026 from 25.9% in the same period of 2025. The decline in overall gross margin was mainly attributable to the decrease in average unit selling price of LiDAR product and the increase in raw material procurement costs in the first half of 2026.

**R&D Expenses**

Our R&D expenses increased by about 12.2% to RMB346.5 million in the first half of 2026 from RMB308.7 million in the same period of 2025. The increase was mainly attributable to the increase in employee benefit expenses, and the increase in raw materials and consumables used in developing new semi-conductor chips and new perception sensor products to be applied in ADAS application and robotics. Our R&D expenses excluding share-based compensation as a percentage of revenue reduced to 31.2% in the first half of 2026 from 36.3% in the same period of 2025.

**Sales and Marketing Expenses**

Our sales and marketing expenses increased by about 29.8% to RMB73.8 million in the first half of 2026 from RMB56.9 million in the same period of 2025. The increase was primarily due to the increase in employee benefit expenses, professional service fees and advertising and promotion costs. Our sales and marketing expenses excluding share-based compensation as a percentage of revenue increased slightly to 6.8% in the first half of 2026 from 6.7% in the same period of 2025.

**General and Administrative Expenses**

Our general and administrative expenses increased by about 19.6% to RMB93.7 million in the first half of 2026 from RMB78.3 million in the same period of 2025. The increase was primarily due to the increase in employee benefit expenses, professional service fees and office and freight expenses, as well as traveling and other expenses. Our general and administrative expenses excluding share-based compensation as a percentage of revenue reduced to 8.8% in the first half of 2026 from 9.3% in the same period of 2025.

**Other Income**

Our other income increased by about 14.8% to RMB45.7 million in the first half of 2026 from RMB39.8 million in the same period of 2025. The increase was primarily due to the increase in interest income from structured and time deposits and value-added tax refund, partially offset by the decrease in government grant subsidies.

**Other Gains/(Losses) – Net**

Other gains/(losses) improved from a loss of RMB0.2 million in the first half of 2025 to a gain of RMB73.5 million in the same period of 2026. The improvement was primarily attributable to gains on disposal of a portion of our equity investment in an associated company, and the increase in foreign exchange gains in the first half of 2026.

**Finance Income – Net**

Net finance income decreased by about 60.3% to RMB19.9 million in the first half of 2026 from RMB50.1 million in the same period of 2025. The decrease was primarily due to the decrease in interest income from cash and cash equivalents.

**Net Loss**

Net loss increased by about 7.6% to RMB159.9 million in the first half of 2026 from RMB148.6 million in the same period of 2025.

## Non-IFRS Measure

To supplement our consolidated financial statements, which are presented in accordance with IFRS, we also use adjusted net loss (non-IFRS measure) as an additional financial measure, which is not required by, or presented in accordance with IFRS. We believe this non-IFRS measure facilitates comparisons of operating performance from year to year and company to company by eliminating potential impacts of items, and provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of adjusted net loss (non-IFRS measure) may not be comparable to similarly titled measures presented by other companies. The use of this non-IFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for an analysis of, our results of operations or financial condition as reported under IFRS.

The following table reconciles our adjusted net loss (non-IFRS measure) for the periods presented with the most directly comparable financial measure calculated and presented in accordance with IFRS, which is net loss for the period:

| | **For the six months ended June 30,** | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| **Reconciliation of net loss to adjusted net loss (non-IFRS measure):** | | |
| Net loss | **(159,947)** | (148,606) |
| Add: | | |
| – Share-based compensation[1] | **37,237** | 34,214 |
| **Adjusted net loss (non-IFRS measure)** | **(122,710)** | (114,392) |

*Note:*

(1) Share-based compensation is non-cash in nature and mainly represents the arrangement that we receive services from employees as consideration for our equity instruments. Share-based compensation is not expected to result in future cash payments.

*Three months ended June 30, 2026 compared to three months ended June 30, 2025*

The following table sets forth the comparative figures for 2026Q2 and 2025Q2:

| | **For the three months ended June 30,** | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| Revenue | **560,999** | 455,365 |
| Cost of sales | **(438,411)** | (329,239) |
| **Gross profit** | **122,588** | 126,126 |
| Research and development expenses | **(183,706)** | (163,837) |
| Sales and marketing expenses | **(37,841)** | (28,759) |
| General and administrative expenses | **(51,578)** | (37,729) |
| Net (losses)/reversal of impairment losses on financial assets | **(874)** | 783 |
| Other income | **35,082** | 25,350 |
| Other gains – net | **21,146** | 1,952 |
| **Operating loss** | **(95,183)** | (76,114) |
| Finance income – net | **6,792** | 27,814 |
| Share of net (loss)/profit of associates accounted for using the equity method | **(7,764)** | 398 |
| **Loss before income tax** | **(96,155)** | (47,902) |
| Income tax expenses | **(469)** | (1,918) |
| **Net loss** | **(96,624)** | (49,820) |
| **(Loss)/profit attributable to** | | |
| Owners of the Company | **(96,995)** | (51,387) |
| Non-controlling interests | **371** | 1,567 |

**Revenue**

| | For the three months ended June 30, | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| **Revenue from:** | | |
| Products | **516,880** | 418,736 |
| Solutions | **7,256** | 29,629 |
| Services and others | **36,863** | 7,000 |
| **Total** | **560,999** | 455,365 |

Our total revenue increased by about 23.2% to RMB561.0 million in 2026Q2 from RMB455.4 million in 2025Q2, mainly attributable to the increase in sales of products. Revenue generated from sales of products increased by about 23.4% to RMB516.9 million in 2026Q2 from RMB418.7 million in 2025Q2, mainly because the sales volume of LiDAR products increased by about 145.8% to approximately 388,900 units in 2026Q2 from approximately 158,200 units in 2025Q2. Revenue from services and others increased by about 426.6% to RMB36.9 million in 2026Q2 from RMB7.0 million in the same period of 2025, primarily attributable to income recognized from a technology development service project in 2026Q2.

**Cost of Sales**

Our cost of sales increased by about 33.2% to RMB438.4 million in 2026Q2 from RMB329.2 million in 2025Q2, primarily driven by the increase in sales of products in 2026Q2.

**Gross Profit and Gross Margin**

Gross profit decreased slightly by about 2.8% to RMB122.6 million in 2026Q2 from RMB126.1 million in 2025Q2. Overall gross margin decreased to 21.9% in 2026Q2 from 27.7% in 2025Q2. The decline in overall gross margin was mainly attributable to the decrease in average unit selling price of LiDAR product and the increase in raw material procurement costs in 2026Q2.

**R&D Expenses**

R&D expenses increased by about 12.1% to RMB183.7 million in 2026Q2 from RMB163.8 million in 2025Q2, mainly attributable to the increase in employee benefit expenses, and raw materials and consumables used in developing new semi-conductor chips, and new perception sensor products to be applied in ADAS application and robotics.

**Sales and Marketing Expenses**

Sales and marketing expenses increased by about 31.6% to RMB37.8 million in 2026Q2 from RMB28.8 million in 2025Q2, mainly attributable to the increase in employee benefit expense, and advertising and promotion costs.

**General and Administrative Expenses**

General and administrative expenses increased by about 36.7% to RMB51.6 million in 2026Q2 from RMB37.7 million in 2025Q2, mainly attributable to the increase in employee benefit expenses, professional service fees and depreciation and amortization

**Other Income**

Our other income increased by about 38.4% to RMB35.1 million in 2026Q2 from RMB25.4 million in 2025Q2. The increase was primarily due to the increase in interest income from structured and time deposits.

**Other Gains – Net**

Other gains increased by about 983.3% to RMB21.1 million in 2026Q2 from RMB2.0 million in 2025Q2, mainly attributable to the increase in foreign exchange gains in 2026Q2.

**Finance Income – Net**

Net finance income decreased by about 75.6% to RMB6.8 million in 2026Q2 from RMB27.8 million in 2025Q2. The decrease was primarily due to the decrease in interest income from cash and cash equivalents.

**Net Loss**

Net loss was RMB96.6 million in 2026Q2, representing an increase by about 93.9% from net loss of RMB49.8 million in 2025Q2.

**Non-IFRS Measure**

To supplement our consolidated financial statements, which are presented in accordance with IFRS, we also use adjusted net loss (non-IFRS measure) as an additional financial measure, which is not required by, or presented in accordance with IFRS. We believe this non-IFRS measure facilitates comparisons of operating performance from year to year and company to company by eliminating potential impacts of items, and provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of adjusted net loss (non-IFRS measure) may not be comparable to similarly titled measures presented by other companies. The use of this non-IFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for an analysis of, our results of operations or financial condition as reported under IFRS.

The following table reconciles our adjusted net loss (non-IFRS measure) for the periods presented with the most directly comparable financial measure calculated and presented in accordance with IFRS, which is net loss for the period:

| | For the three months ended June 30, | |
|---|---|---|
| | **2026** | 2025 |
| | *(RMB in thousands)* (Unaudited) | |
| **Reconciliation of net loss to adjusted net loss (non-IFRS measure):** | | |
| Net loss | **(96,624)** | (49,820) |
| Add: | | |
| – Share-based compensation[1] | **17,828** | 26,120 |
| **Adjusted net loss (non-IFRS measure)** | **(78,796)** | (23,700) |

*Note:*

(1) Share-based compensation is non-cash in nature and mainly represents the arrangement that we receive services from employees as consideration for our equity instruments. Share-based compensation is not expected to result in future cash payments.

## LIQUIDITY AND CAPITAL RESOURCES

We monitor and maintain a level of liquidity deemed adequate to finance our operations and mitigate the effects of fluctuations in cash flows. As of June 30, 2026, we had RMB2,057.3 million in cash and cash equivalents, time deposits, restricted cash and restricted time deposits, as compared to RMB2,618.9 million as of December 31, 2025. Our cash and cash equivalents primarily consist of cash at banks under USD, RMB and HKD denominations.

Our net operating cash outflow in the first half of 2026 was RMB419.7 million, representing a decrease from RMB563.9 million in the same period of 2025. Our net cash used in operating activities in the first half of 2026 is calculated by adjusting our loss before income tax of RMB160.0 million by non-cash and other items to arrive at an operating loss before changes in working capital of RMB127.9 million.

## INDEBTEDNESS AND FINANCIAL RATIOS

### Borrowings

As of June 30, 2026, we had RMB525.4 million of bank borrowing.

### Lease Liabilities

As of June 30, 2026, we recognized total lease liabilities, including current and non-current lease liabilities, of RMB144.2 million, as compared to that of RMB31.3 million as of December 31, 2025, due to the addition of the lease liabilities in the first half of 2026.

### License Fees Payables

Our license rights are recognized as intangible assets. The license fees payable are initially recorded at fair value of the date of the license agreement. As of June 30, 2026, we recognized total license fees payables of RMB8.2 million, including current and non-current license fees payables, as compared to RMB12.7 million as of December 31, 2025, due to the fact that there was no new addition of license fees payables in the first half of 2026, and the decrease in balance was solely attributable to the payment of the license fees payables.

### Financial Ratios

Our current ratio (calculated as current assets divided by current liabilities as of the same date) decreased to 310.9% as of June 30, 2026 from 384.3% as of December 31, 2025, mainly because of the increase in current liabilities.

Our gearing ratio (calculated as total liabilities divided by total assets as of the same date) increased to 32.6% as of June 30, 2026 from 27.7% as of December 31, 2025, mainly because of the increase in total liabilities.

## CHARGE ON ASSETS

As of June 30, 2026, there was no charge on assets of our Group (June 30, 2025: nil).

## CAPITAL EXPENDITURES AND CAPITAL COMMITMENTS

Our capital expenditures were primarily used for the construction of our manufacturing facilities. In the first half of 2026, our capital expenditures increased to RMB238.6 million from RMB39.0 million in the same period of 2025. In these periods, our capital expenditures were primarily used for construction of our manufacturing facilities and supply chain.

Our capital commitments were primarily related to (i) property, plant and equipment and (ii) intangible assets. As of June 30, 2026, we had capital commitments of RMB179.6 million, which was increased from our capital commitments of RMB113.3 million as of December 31, 2025. As of June 30, 2026, RMB175.6 million were attributable to property, plant and equipment and RMB4.0 million were attributable to intangible assets.

As disclosed in the Company's announcement dated March 5, 2025, we plan to use approximately 20% (or HK$197.8 million) of the net proceeds raised from the placing completed in February 2025 (the "**February 2025 Placing**") for establishing domestic and overseas production lines, enhancing the automation level of our production lines as well as devising stringent quality control measures at various stages of our manufacturing process, and approximately 10% (or HK$98.9 million) of the net proceeds raised from the February 2025 Placing for exploring potential strategic partnerships or alliance opportunities. See the abovementioned announcement for further details of our proposed use of proceeds from the February 2025 Placing. Save as disclosed in this announcement, the Group had no other material capital expenditure or investment plan as of the date of this announcement.

## CONTINGENT LIABILITIES

As of June 30, 2026, we had a contingent liability in respect of several claims which were not practical to estimate the potential effect. See Note 11 to the interim condensed consolidated financial statements set forth in this announcement.

## SIGNIFICANT INVESTMENTS AND MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Save as disclosed in this announcement, our Company had no other significant investments and/or material acquisition or disposal of subsidiaries, associates and joint ventures during the Reporting Period.

## HUMAN RESOURCES

As of June 30, 2026, we had over 2,200 employees and almost all of our employees were based in Mainland China. Our Group's total employee benefits for the Reporting Period were RMB452.7 million, consisting of wages, salaries and bonuses, share-based compensation expenses, severance payments, pension costs (including defined contribution plans, housing funds, medical insurances and other social insurances), and other employee benefits. We use various recruitment methods, including campus recruitment, online recruitment, other external recruitment channels as well as internal referrals and transfers. In addition to salaries and benefits, we generally provide performance-based bonuses for our full-time employees and commission for our sales and marketing staff. We have also established share incentive schemes, including the Pre-IPO Share Incentive Scheme A, the Pre-IPO Share Incentive Scheme B and the Post-IPO Share Incentive Scheme to incentivize our employees, details of which are set out in the Prospectus. We have established a comprehensive system for employee training and development, including general training covering corporate culture, employee rights and responsibilities, workplace safety, data security, and other logistics aspects, as well as specific trainings that improve employee knowledge and expertise in certain important areas related to our business. We are committed to making continued efforts to provide an engaging working environment to our employees.

During the Reporting Period, the Company made grants under the Post-IPO Share Incentive Scheme. On January 22, 2026, the Company granted restricted share units underlying a total of 583,874 Shares to eligible participants, who are the employees of the Group. On June 12, 2026, the Company granted (i) 470,000 share options to our executive Director and Chief Executive Officer (namely, Mr. Qiu Chunchao), and (ii) restricted share units underlying a total of 2,460,411 Shares to eligible participants, who are the employees of the Group. For details of these grants of awards under the Post-IPO Share Incentive Scheme, please refer to the Company's announcements dated January 22, 2026 and June 12, 2026.

# INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| | | Three months ended June 30, | | Six months ended June 30, | |
|---|---|---|---|---|---|
| | *Notes* | **2026** | 2025 | **2026** | 2025 |
| | | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) |
| Revenue | *4* | **560,999** | 455,365 | **1,019,749** | 783,207 |
| Cost of sales | | **(438,411)** | (329,239) | **(797,560)** | (580,071) |
| **Gross profit** | | **122,588** | 126,126 | **222,189** | 203,136 |
| Research and development expenses | | **(183,706)** | (163,837) | **(346,452)** | (308,712) |
| Sales and marketing expenses | | **(37,841)** | (28,759) | **(73,827)** | (56,894) |
| General and administrative expenses | | **(51,578)** | (37,729) | **(93,686)** | (78,317) |
| Net (losses)/reversal of impairment losses on financial assets | | **(874)** | 783 | **848** | 4,066 |
| Other income | | **35,082** | 25,350 | **45,691** | 39,789 |
| Other gains/(losses) – net | | **21,146** | 1,952 | **73,463** | (217) |
| **Operating loss** | | **(95,183)** | (76,114) | **(171,774)** | (197,149) |
| Finance income | | **10,715** | 29,867 | **26,657** | 54,037 |
| Finance costs | | **(3,923)** | (2,053) | **(6,780)** | (3,929) |
| **Finance income – net** | | **6,792** | 27,814 | **19,877** | 50,108 |
| Share of net (loss)/profit of associates accounted for using the equity method | | **(7,764)** | 398 | **(8,085)** | 621 |
| **Loss before income tax** | | **(96,155)** | (47,902) | **(159,982)** | (146,420) |
| Income tax (expenses)/benefits | *5* | **(469)** | (1,918) | **35** | (2,186) |
| **Net loss** | | **(96,624)** | (49,820) | **(159,947)** | (148,606) |
| **(Loss)/profit attributable to:** | | | | | |
| Owners of the Company | | **(96,995)** | (51,387) | **(161,219)** | (150,980) |
| Non-controlling interests | | **371** | 1,567 | **1,272** | 2,374 |
| | | **(96,624)** | (49,820) | **(159,947)** | (148,606) |

| | Notes | Three months ended June 30, **2026** *RMB'000* **(Unaudited)** | 2025 *RMB'000* (Unaudited) | Six months ended June 30, **2026** *RMB'000* **(Unaudited)** | 2025 *RMB'000* (Unaudited) |
|---|---|---|---|---|---|
| **Other comprehensive loss** | | | | | |
| *Items that may be reclassified to profit or loss* | | | | | |
| Currency translation differences | | **536** | (844) | **1,467** | (1,150) |
| *Items that will not be reclassified to profit or loss* | | | | | |
| Currency translation differences | | **(64,124)** | (11,134) | **(128,902)** | (15,181) |
| **Other comprehensive loss, net of tax** | | **(63,588)** | (11,978) | **(127,435)** | (16,331) |
| **Total comprehensive loss** | | **(160,212)** | (61,798) | **(287,382)** | (164,937) |
| **Total comprehensive (loss)/income attributable to:** | | | | | |
| Owners of the Company | | **(160,583)** | (63,365) | **(288,654)** | (167,311) |
| Non-controlling interests | | **371** | 1,567 | **1,272** | 2,374 |
| | | **(160,212)** | (61,798) | **(287,382)** | (164,937) |
| **Loss per share for loss attributable to the owners of the Company:** | | | | | |
| Basic and diluted *(expressed in RMB per share)* | *6* | **(0.21)** | (0.11) | **(0.35)** | (0.33) |

# INTERIM CONDENSED CONSOLIDATED BALANCE SHEET

| | *Notes* | **As of June 30, 2026** *RMB'000* **(Unaudited)** | As of December 31, 2025 *RMB'000* (Audited) |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | | **464,908** | 292,729 |
| Right-of-use assets | | **135,748** | 28,869 |
| Intangible assets | | **33,635** | 37,014 |
| Investments accounted for using the equity method | | **55,725** | 34,984 |
| Financial assets at fair value through profit or loss | | **191,918** | 170,540 |
| Time deposit | | **20,358** | 20,183 |
| Other non-current assets | | **88,058** | 43,483 |
| | | **990,350** | 627,802 |
| **Current assets** | | | |
| Inventories | | **539,671** | 395,171 |
| Trade and notes receivables | *8* | **658,234** | 800,267 |
| Prepayments, other receivables and other current assets | | **315,105** | 211,147 |
| Financial assets at fair value through other comprehensive income | | **15,838** | 18,141 |
| Financial assets at fair value through profit or loss | | **149,689** | 224,509 |
| Financial assets at amortized cost | | **442,855** | 369,735 |
| Restricted time deposit | | **–** | 24,612 |
| Time deposits | | **1,109,063** | 341,744 |
| Restricted cash | | **7,980** | 154,681 |
| Cash and cash equivalents | | **940,300** | 2,097,873 |
| Current assets excluding assets classified as held for sale | | **4,178,735** | 4,637,880 |
| Assets classified as held for sale | *9* | **104,848** | – |
| | | **4,283,583** | 4,637,880 |
| **Total assets** | | **5,273,933** | 5,265,682 |
| **EQUITY** | | | |
| Share capital | | **336** | 336 |
| Other reserves | | **13,365,802** | 13,458,507 |
| Accumulated losses | | **(9,831,439)** | (9,670,220) |
| Capital and reserves attributable to owners of the Company | | **3,534,699** | 3,788,623 |
| Non-controlling interests | | **18,088** | 16,816 |
| **Total equity** | | **3,552,787** | 3,805,439 |

| | Notes | As of June 30, 2026 RMB'000 (Unaudited) | As of December 31, 2025 RMB'000 (Audited) |
|---|---|---|---|
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| Borrowings | | **154,400** | 157,300 |
| Lease liabilities | | **113,550** | 18,975 |
| Government grants | | **23,511** | 26,631 |
| Deferred tax liabilities | | **12,066** | 14,308 |
| Other non-current liabilities | | **39,907** | 36,106 |
| | | **343,434** | 253,320 |
| **Current liabilities** | | | |
| Trade payables | *10* | **485,329** | 545,673 |
| Contract liabilities | | **25,779** | 20,535 |
| Borrowings | | **370,951** | 289,917 |
| Lease liabilities | | **30,628** | 12,350 |
| Other payables and accruals | | **409,341** | 338,448 |
| Total current liabilities excluding liabilities relating to assets held for sale | | **1,322,028** | 1,206,923 |
| Liabilities relating to assets classified as held for sale | *9* | **55,684** | – |
| | | **1,377,712** | 1,206,923 |
| **Total liabilities** | | **1,721,146** | 1,460,243 |
| **Total equity and liabilities** | | **5,273,933** | 5,265,682 |

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 1 General information

RoboSense Technology Co., Ltd (the "**Company**") and its subsidiaries (together, the "**Group**") are principally engaged in (i) developing and producing LiDAR products for applications in advanced driver assistance systems ("**ADAS**"), as well as robotics and others, (ii) LiDAR perception solutions, combining LiDAR hardware and AI perception software, and (iii) services in the People's Republic of China (the "**PRC**").

The Company is an investment holding company and was incorporated in the Cayman Islands on June 23, 2021 as an exempted company with limited liability. The address of the Company's registered office is the offices of Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands.

Suteng Innovation Technology Co., Ltd. ("**Shenzhen Suteng**"), an indirect wholly owned subsidiary of the Company, was incorporated in the PRC in August 2014. The business of the Group was mainly carried out by Shenzhen Suteng and its subsidiaries.

On April 21, 2023, Dr. Qiu Chunxin, Dr. Zhu Xiaorui and Mr. Liu Letian (collectively the "**Founders**") entered into the Concert Party Confirmation, to formalize and confirm that they have been parties acting in concert in exercising directors and shareholders' rights of the Group and aligning their votes in the board and shareholders' meetings of the Group since the Founders become shareholders or directors of the relevant member of the Group (whichever is earlier).

The Company's shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since January 5, 2024.

This interim condensed consolidated financial information comprises the interim condensed consolidated balance sheet of the Group as of June 30, 2026, the interim condensed consolidated statements of comprehensive income for the three months and six months periods then ended, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six months period then ended, and selected explanatory notes (the "**Interim Financial Information**").

This Interim Financial Information is presented in Renminbi ("**RMB**"), unless otherwise stated. This Interim Financial Information has been approved for issue by the board of directors on August 26, 2026.

This Interim Financial Information has not been audited but has been reviewed by the independent auditor of the Company.

## 2 Basis of preparation

The Interim Financial Information has been prepared in accordance with International Accounting Standard ("**IAS**") 34, "Interim Financial Reporting". The Interim Financial Information should be read in conjunction with the annual consolidated financial statements of the Group for the year ended December 31, 2025 as set out in the annual report of the Company, which have been prepared in accordance with International Financial Reporting Accounting Standards ("**IFRS**") and disclosure requirement of the Hong Kong Companies Ordinance Cap. 622 ("**HKCO**").

## 3 Material accounting policy information

The accounting policies applied in the preparation of the Interim Financial Information are consistent with those of the annual financial statements of the Company for the year ended December 31, 2025, except for the adoption of new and amended IFRS Accounting Standards effective for the financial period beginning on January 1, 2026.

### *(a) New and amended standards adopted by the Group*

The following amendment to standard has been adopted by the Group for the financial period beginning on January 1, 2026:

| **Amendment** | **Subject of Amendment** |
|---|---|
| Amendments to IFRS 9 and IFRS 7 | Classification and Measurement of Financial Instruments |
| Amendments to IFRS 9 and IFRS 7 | Contracts Referencing Nature-dependent Electricity |
| Annual improvements to IFRS – Volume 11 | Annual improvements |

The adoption of above amendments does not have material impact on the results and financial position of the Group.

### (b) New and amended standards and interpretations not yet adopted by the Group

Certain amendments to standards have been issued but are not yet effective and have not been early adopted by the Group during the period. The Group has already commenced an assessment of the impact of these new and amended standards and has concluded on a preliminary basis that adoption of these new and amended standards is not expected to have significant impacts on the financial performance and positions of the Group when they become effective, except for IFRS 18, which will mainly impact the presentation of consolidated financial statements.

| **Amendments** | **Subject of amendments** | **Effective for accounting periods beginning on or after** |
|---|---|---|
| IFRS 18 | Presentation and Disclosure in Financial Statements | January 1, 2027 |
| IFRS 19 and Amendments | Subsidiaries without Public Accountability: Disclosures | January 1, 2027 |
| Amendments to IAS 21 | Translation to a Hyperinflationary Presentation Currency | January 1, 2027 |
| Amendments to IFRS 10 and IAS 28 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be determined |
| Amendments to IAS 28 | Fair value option for investments in associates and joint ventures | January 1, 2027 |
| IFRS 20 | Regulatory Assets and Regulatory Liabilities | January 1, 2029 |

## 4 Revenue and segment information

### (a) Segment information

The Group's business activities, for which discrete financial statements are available, are regularly reviewed and evaluated by the chief operating decision-maker ("**CODM**") who is the Chief Executive Officer of the Company. As a result of this evaluation, the CODM considers that the Group's operations are operated and managed as a single segment. Accordingly, no segment information is presented.

The Company is domiciled in the Cayman Islands while the Group mainly operates its businesses in the PRC and earns the revenue from customers in the PRC and other geographic locations as follows:

| | **Three months ended June 30,** | | **Six months ended June 30,** | |
|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) |
| Revenue from: | | | | |
| PRC | **492,267** | 413,802 | **917,886** | 717,577 |
| Others | **68,732** | 41,563 | **101,863** | 65,630 |
| | **560,999** | 455,365 | **1,019,749** | 783,207 |

As of June 30, 2026 and December 31, 2025, substantially all of the non-current assets of the Group were located in the PRC.

### *(b) Disaggregation of revenue*

The breakdown of revenue for the three and six months ended June 30, 2026 and 2025 is as follows:

| | **Three months ended June 30,** | | **Six months ended June 30,** | |
|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) |
| Revenue from: | | | | |
| Products | **516,880** | 418,736 | **958,003** | 721,026 |
| Solutions | **7,256** | 29,629 | **17,220** | 51,174 |
| Services and others | **36,863** | 7,000 | **44,526** | 11,007 |
| | **560,999** | 455,365 | **1,019,749** | 783,207 |

The Group's revenue was recognized at a point in time for the three and six months ended June 30, 2026 and 2025.

## 5 Income tax (expenses)/benefits

The income tax (expenses)/benefits of the Group for the three and six months ended June 30, 2026 and 2025 are analysed as below:

| | **Three months ended June 30,** | | **Six months ended June 30,** | |
|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) |
| Current income tax expenses | **(469)** | (1,918) | **(2,207)** | (2,186) |
| Deferred income tax benefits | **–** | – | **2,242** | – |
| | **(469)** | (1,918) | **35** | (2,186) |

Income tax (expenses)/benefits are recognised based on management's best estimate of the weighted average annual income tax rate expected for the full financial year.

## 6 Loss per share

### *(a) Basic loss per share*

Basic loss per share is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the period.

In determining the weighted average number of ordinary shares in issue, the unvested restricted shares and share options are excluded:

| | **Three months ended June 30,** | | **Six months ended June 30,** | |
|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) |
| Loss attributable to the owners of the Company *(RMB'000)* | **(96,995)** | (51,387) | **(161,219)** | (150,980) |
| Weighted average number of ordinary shares outstanding | **466,844,008** | 464,853,332 | **466,671,179** | 457,206,245 |
| Basic loss per share *(in RMB)* | **(0.21)** | (0.11) | **(0.35)** | (0.33) |

### *(b) Diluted loss per share*

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. For the three and six months ended June 30, 2026 and 2025, the Company had one category of potential ordinary shares: share-based awards granted to employees. As the Company incurred losses for the three and six months ended June 30, 2026 and 2025, these potential ordinary shares were not included in the calculation of loss per share as their inclusion would be anti-dilutive. Accordingly, diluted loss per share for the three and six months ended June 30, 2026 and 2025 are the same as basic loss per share.

## 7 Dividends

No dividends have been paid or declared by the Company during the six months ended June 30, 2026 (2025: Nil).

## 8 Trade and notes receivables

| | **As of June 30, 2026** | As of December 31, 2025 |
|---|---|---|
| | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Audited) |
| Trade receivables (Note (a)) | **494,417** | 616,919 |
| Notes receivables (Note (b)) | **182,408** | 202,968 |
| | **676,825** | 819,887 |
| Less: credit loss allowances | **(18,591)** | (19,620) |
| | **658,234** | 800,267 |

(a) As of June 30, 2026 and December 31, 2025, the ageing analysis of the trade receivables based on recognition date is as follows:

| | **As of June 30, 2026** | As of December 31, 2025 |
|---|---|---|
| | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Audited) |
| Up to 6 months | **450,305** | 582,364 |
| 6 months to 1 year | **25,242** | 16,940 |
| 1 to 2 years | **6,744** | 6,347 |
| Over 2 years | **12,126** | 11,268 |
| | **494,417** | 616,919 |
| Less: credit loss allowances | **(18,591)** | (19,620) |
| Trade receivables - net | **475,826** | 597,299 |

(b) The maturity dates of notes receivables are normally within 6 months.

## 9 Assets and liabilities classified as held for sale

In June 2026, the management of the Company committed to a plan to sell its sub-group in Singapore at its current condition and concluded that it is not likely that there will be significant changes made to the plan or that the plan will be withdrawn as of June 30, 2026. The management has initiated an active program to locate a buyer and the sale is highly probable to be completed within one year.

The associated assets and liabilities ("**disposal group**") were consequently classified as held for sale as of June 30, 2026.

| | **As of June 30, 2026** |
|---|---|
| | ***RMB'000*** |
| | **(Unaudited)** |
| **Assets classified as held for sale** | |
| – Property, plant and equipment | **26,235** |
| – Trade and notes receivables | **14,466** |
| – Right-of-use assets | **9,884** |
| – Other non-current assets | **5,805** |
| – Inventories | **5,095** |
| – Prepayments, other receivables and other current assets | **1,316** |
| – Restricted cash | **2,204** |
| – Cash and cash equivalents | **39,843** |
| **Total assets classified as held for sale** | **104,848** |
| **Liabilities relating to assets classified as held for sale** | |
| – Contract liabilities | **37,699** |
| – Lease Liabilities | **10,944** |
| – Other payables and accruals | **7,041** |
| **Total liabilities relating to assets classified as held for sale** | **55,684** |

The cumulative foreign exchange gains recognised in other comprehensive income in relation to the disposal group classified as held for sale as of June 30, 2026 were RMB167,000.

## 10 Trade payables

As of June 30, 2026 and December 31, 2025, the ageing analysis of the trade payables based on the date of the goods and services received are as follows:

| | **As of June 30, 2026** | As of December 31, 2025 |
|---|---|---|
| | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Audited) |
| Up to 6 months | **483,966** | 540,189 |
| 6 months to 1 year | **971** | 3,861 |
| Over 1 year | **392** | 1,623 |
| | **485,329** | 545,673 |

## 11 Contingencies

### *(a) Contingent assets*

The subsidiary of the Group, Shenzhen Suteng has lodged claims against a company ("**the Defendant**") in 2025, for misappropriation of trade secrets and infringement of patents, and seeking total damages of RMB91,000,000. In 2026, Shenzhen Suteng filed additional claims against the Defendant in relation to invention patent infringement, breach of contract, invention patent ownership dispute and unfair competition via commercial defamation, with the total claimed damages amounting to RMB11,300,000. As of June 30, 2026, all claims have been formally accepted and registered by the court, and three of them have been at the trial stage in August 2026.

The directors concluded that the outcomes of these litigations remained uncertain at this stage. As of June 30, 2026, the Group's contingent assets were not recognised as receivables, as receipt of the amount was dependent on the outcome of the litigation process.

### *(b) Contingent liabilities*

The Group has a contingent liability in respect of a claim for RMB20,500,000, which was lodged against Shenzhen Suteng by the aforementioned Defendant in 2025 in relation to alleged infringement of a certain patent right, and was dismissed by the court in June 2026 for the patent being entirely invalid. In 2026, the aforementioned Defendant filed additional claims against Shenzhen Suteng for alleged misappropriation of trade secrets, infringement of other patent rights and commercial defamation, claiming total damages of RMB102,300,000, which includes RMB20,300,000 relating to a claim that was subsequently withdrawn by the Defendant in August 2026.

Shenzhen Suteng has disclaimed liability and is defending the action. As of June 30, 2026, no provision was recognised because it was not practical to estimate the potential effect of these claims.

## 12 Events occurring after the reporting period

There were no material subsequent events during the period from July 1, 2026 to the approval date of the Interim Financial Information by the Board on August 26, 2026.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES OR SALE OF TREASURY SHARES

During the Reporting Period, the Company repurchased a total of 215,000 Shares on the Stock Exchange at an aggregate consideration of approximately HK$5.0 million (excluding transaction fees).

As of June 30, 2026, 12,483,200 Shares repurchased had not been cancelled and were held by the Company as treasury shares. Subsequent to the Reporting Period and as of the date of this announcement, the Company had no present intention to use or sell the treasury shares.

Save as disclosed above, during the Reporting Period and up to the date of this announcement, neither the Company nor its subsidiaries had purchased, sold or redeemed any of the securities of the Company listed on the Stock Exchange, nor sold any treasury shares of the Company.

## EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in Note 12 to the interim condensed consolidated financial statements set forth in this announcement, we are not aware of any material subsequent events since the end of the Reporting Period to the date of this announcement.

## INTERIM DIVIDEND

The Board has resolved not to recommend the payment of any interim dividend for the six months ended June 30, 2026.

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of its Shareholders. The principles of the Company's corporate governance are to promote effective internal control measures, to enhance transparency of the work of the Board, and to strengthen accountability to all the Shareholders.

The Corporate Governance Code set out in Part 2 of Appendix C1 to the Listing Rules has become applicable to our Company with effect from the Listing Date. During the Reporting Period, the Company has complied with the code provisions under the Corporate Governance Code.

## DIRECTORS' SECURITIES TRANSACTIONS

The Board has adopted the Model Code as the code of conduct regulating Directors' dealings in securities of the Company. In response to specific enquiries made by the Board, all Directors confirmed that they have complied with the provisions of the Model Code during the Reporting Period.

## AUDIT COMMITTEE

The Audit Committee (comprising the non-executive Director, Dr. Zhu Xiaorui, and two independent non-executive Directors, Mr. Liu Ming and Mr. Ng Yuk Keung) has reviewed the unaudited condensed interim consolidated financial statements of the Group for the Reporting Period.

## PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement has been published on the website of the Stock Exchange at http://www.hkexnews.hk and the website of the Company at http://www.robosense.ai/en. The interim report of the Company for the six months ended June 30, 2026 will be published on the aforesaid websites of the Stock Exchange and the Company in due course.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the meanings set out below:

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|---|---|
| "ADAS" | advanced driver assistance systems, the groups of electronic technologies that assist drivers in driving and parking functions; it also refers to levels 1 to 3 autonomous driving as defined by the Society of Automotive Engineers |
| "Audit Committee" | the audit committee of the Company |
| "Auditor" | PricewaterhouseCoopers, the independent auditor of the Company |
| "automotive OEM" or "OEM" | original equipment manufacturer, which assembles and installs automotive parts during the construction of a new vehicle |
| "Board" | the board of Directors of the Company |
| "Chief Executive Officer" | the chief executive officer of the Company |
| "Company" or "our Company" or "the Company" | RoboSense Technology Co., Ltd (速騰聚創科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2498) |
| "Director(s)" | director(s) of the Company |
| "FOV" | the field of view |
| "Global Offering" | the Hong Kong public offering and the international offering of the Company, details of which are set out in the Prospectus |
| "Group" or "our Group" or "the Group" or "we" or "us" or "our" or "RoboSense" | the Company and its subsidiaries from time to time |

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| "HKD" or "HK$" | Hong Kong Dollars, the lawful currency of Hong Kong |
| "Hong Kong" | Hong Kong Special Administrative Region of the PRC |
| "IFRS" | IFRS Accounting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and interpretation issued by the International Accounting Standards Committee |
| "LiDAR" | a remote sensing method that uses light to measure the distance or range of objects |
| "Listing" | the listing of the Shares on the Main Board of the Stock Exchange |
| "Listing Rules" | the Rules Governing the Listing of Securities on the Stock Exchange |
| "MEMS" | the micro-electromechanical system, a semiconductor product that has both mechanical and electronic components, typically on a chip |
| "Model Code" | Model Code for Securities Transactions by Directors of Listed Issuers, as set out in Appendix C3 to the Listing Rules |
| "perception solution" | visual, LiDAR or fusion solution that provides perception capabilities based on information collected from cameras, LiDARs or other sensors |
| "Post-IPO Share Incentive Scheme" | the post-IPO share incentive scheme of the Company adopted and approved by the Shareholders with effect from June 29, 2023, the principal terms of which are set out in Prospectus |
| "PRC" or "Mainland China" or "China" | the People's Republic of China, which, for the purpose of this announcement and for geographical reference only, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan |
| "Pre-IPO Share Incentive Scheme A" | the pre-IPO share incentive scheme of the Company adopted and approved by the then Shareholders with effect from December 30, 2021, the principal terms of which are set out in the Prospectus |
| "Pre-IPO Share Incentive Scheme B" | the pre-IPO share incentive scheme of the Company adopted and approved by the then Shareholders with effect from December 30, 2021, the principal terms of which are set out in the Prospectus |
| "Prospectus" | the prospectus of the Company dated December 27, 2023 in relation to the Global Offering and the Listing |
| "Reporting Period" | the six months ended June 30, 2026 |
| "RMB" | Renminbi, the lawful currency of the PRC |
| "Share(s)" | the ordinary shares in the share capital of the Company |
| "Shareholder(s)" | the holder(s) of Share(s) |

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|---|---|
| "SoC" | systems on a chip |
| "SOP" | start of production, which signifies the transition from the development and testing phase to manufacturing and commercialization, when the product is ready for mass production and delivery |
| "SPAD" | the single-photon avalanche diode, a photodetector within the same family as photodiodes and avalanche photodiodes, while also being fundamentally linked with basic diode behaviors |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |
| "subsidiary(ies)" | has the meaning ascribed to it under the Listing Rules |
| "Tier 1 supplier" | a company that supplies parts or systems directly to automotive OEMs |
| "treasury share(s)" | has the meaning ascribed to it under the Listing Rules |
| "U.S. dollar(s)" or "USD" | United States dollars, the lawful currency of the United States of America |

**Shareholders and potential investors of the Company should note that this announcement contains unaudited quarterly or half-yearly operational and financial information of the Group. Such information does not constitute, represent or indicate the full picture of the Group's total revenue or financial performance and the information contained in this announcement may be subject to change and adjustment. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

*For ease of reference, the names of PRC established companies and entities have been included in this announcement in both the Chinese and English languages, and in the event of any inconsistency, the Chinese versions shall prevail. Certain amounts and percentage figures included in this announcement have been subject to rounding adjustments. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.*

By order of the Board
**RoboSense Technology Co., Ltd**
**Dr. Qiu Chunxin**
*Chairman of the Board, Executive Director and Chief Scientist*

Shenzhen, August 26, 2026

*As at the date of this announcement, the executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the non-executive Director is Dr. Zhu Xiaorui; and the independent non-executive Directors are Mr. Liu Ming, Mr. Ng Yuk Keung and Ms. Yang Rixin.*

*This announcement contains certain forward-looking statements. These forward-looking statements are based on information currently available to the Group or the current belief, expectations and assumptions of the Board. These forward-looking statements are subject to risks, uncertainties and other factors beyond the Company's control which may cause actual results or performance to differ materially from those expressed or implied in such forward-looking statements. In light of the risks and uncertainties, the inclusion of forward-looking statements in this announcement should not be regarded as representations by the Board or the Company that the plans and objectives will be achieved, and Shareholders and investors of the Company should not place undue reliance on such statements.*