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讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

INSIDE INFORMATION UPDATE ON LITIGATION

This announcement is made by Beijing Xunzhong Communication Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

I. BASIC INFORMATION AND BACKGROUND OF THE LITIGATION

In December 2025, the Company (as the plaintiff) entered into a Computing Power Service Agreement (the “**Service Agreement**”) with Beijing Zhongke Xinkong Innovation and Entrepreneurship Technology Development Co., Ltd. (北京中科信控創新創業科技發展有限公司) (as the defendant, “**Zhongke Xinkong**”). Pursuant to the Service Agreement, Zhongke Xinkong shall provide the Company with 256 high-performance intelligent computing node servers to form a computing power cluster service and provide necessary system software and hardware technical support. The service term is 36 months, to be implemented in three phases, each phase having a service period of 12 months. The total amount for the first phase of computing power service was RMB161.28 million (inclusive of tax), and the computing power resource service was to be activated before 30 January 2026.

Since Zhongke Xinkong failed to deliver the computing power service as agreed, it has committed a fundamental breach of contract; furthermore, despite reasonable demands for performance by the Company, it has still failed to fulfill its delivery obligations, which frustrated the purpose of the Service Agreement.

II. LATEST DEVELOPMENTS OF THE LITIGATION

The Company has filed a lawsuit with the Beijing Tongzhou District People's Court (北京市通州區人民法院) (the “**Tongzhou District Court**”) regarding the aforementioned contract dispute. The case has been duly accepted by the Tongzhou District Court (Case No.: (2026) Jing 0112 Min Chu 27016 ((2026)京0112民初27016 號)).

On 25 August 2026, the Company received a Summon from the Tongzhou District Court, scheduling the hearing for the case in the afternoon of 22 October 2026. In addition, the Company has applied to the Tongzhou District Court for pre-litigation property preservation, requesting the seizure and freezing of bank accounts of Zhongke Xinkong in the aggregate amount of RMB40.00 million, or other assets of equivalent value.

III. LITIGATION CLAIMS

The principal litigation claims raised by the Company in the case are as follows:

1. To order the termination of the Service Agreement entered into between the Company and Zhongke Xinkong in accordance with laws;
2. To order Zhongke Xinkong to pay the Company liquidated damages of RMB161.28 million for the overdue delivery of computing power service in accordance with laws;
3. To order Zhongke Xinkong to compensate the Company for the economic losses caused by third-party litigation against the Company resulting from its breach of contract (including but not limited to operating losses due to the seizure of bank accounts and the freezing of equity in a wholly-owned subsidiary, losses from tied-up capital, and damage to commercial reputation, etc., tentatively calculated at RMB40.00 million) in accordance with laws;
4. To order Zhongke Xinkong to compensate the Company for the legal fees incurred in defending the third-party litigation and the legal fees for enforcing its rights in the case in accordance with laws; and
5. To order that all litigation costs, property preservation insurance guarantee fees, and enforcement fees of the case be borne by Zhongke Xinkong in accordance with laws.

IV. IMPACT ON THE COMPANY AND RESPONSE MEASURES

To the best of the directors' knowledge, information and belief, having made all reasonable enquiries, this litigation is a measure taken by the Company to safeguard its legitimate rights and interests through legal means. As of the date of this announcement, the litigation has not had a material adverse effect on the business, operations and financial condition of the Company.

The Company will actively respond to and follow up on the progress of the case, and assert its legitimate rights and interests in accordance with laws. The Company will also make further announcement(s) in due course to inform the shareholders and potential investors of the Company of any further material developments in the aforesaid matter in accordance with the Listing Rules and applicable laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 26 August 2026

As at the date of this announcement, the Board comprises Mr. Piao Shenggen (Chairman of the Board and Chief Executive Officer), Mr. Wang Peide, Mr. Yue Duanpu, Mr. Zhang Zhishan and Ms. Chen Jing as executive Directors; and Mr. Sun Qiang, Mr. Xiang Ligang and Mr. Su Zile as independent non-executive Directors.