Xinjiang Xinxin Mining Industry Co., Ltd.*
新疆新鑫礦業股份有限公司
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 3833)

ANNOUNCEMENT
CHANGE OF JOINT COMPANY SECRETARY

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The board (the "**Board**") of directors (the "**Directors**") of Xinjiang Xinxin Mining Industry Co., Ltd.* (the "**Company**") hereby announces that Mr. Wu Ning ("**Mr. Wu**") has tendered his resignation as a joint company secretary of the Company (the "**Joint Company Secretary**") due to his personal work adjustment, with effect from 26 August 2026.

Mr. Wu has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Wu for his contribution to the Company during his tenure of office.

The Board further announces that Mr. Li Zhenzhen ("**Mr. Li**") has been appointed as a Joint Company Secretary with effect from 26 August 2026. Following the appointment of Mr. Li, Mr. Lam Siu Wing ("**Mr. Lam**", who fully meets the requirements stipulated under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange) will continue to serve as the other Joint Company Secretary.

Please refer to Appendix I to this announcement for the biographical details of Mr. Li and Mr. Lam.

WAIVER FROM STRICT COMPLIANCE WITH RULE 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rules 3.28 and 8.17 of the Listing Rules, the Company must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Given that Mr. Li does not possess the requisite qualifications as required under the Listing Rules, his appointment as a Joint Company Secretary does not strictly comply with the requirements under Rules 3.28 and 8.17 of the Listing Rules. However, considering that (i) Mr. Li served as a joint company secretary of the Company from October 2020 to October 2023, during which he was principally responsible for the company secretarial and corporate governance affairs of the Company, and gained a thorough understanding of the business, operations, management and corporate governance practices of the Company and its subsidiaries, as well as solid practical experience in discharging the duties of a company secretary of a listed company; (ii) Mr. Li has been working with Xinjiang Non-ferrous Metal Industry (Group) Ltd.* (新疆有色金屬工業(集團)有限責任公司) (the "**Xinjiang Non-ferrous**"), the parent company of the Company, and its subsidiaries for over 15 years, during which he maintained close exposure to capital market and regulatory matters and a close working relationship with the Board and management of the Company; (iii) Mr. Li possesses academic qualifications and practical experience in mining industry; and (iv) Mr. Li resides in Urumqi, Xinjiang with close geographical proximity to the Company, Mr. Li would therefore be able to act as nexus to the Board and an additional communication channel between Mr. Lam and the Company regarding any company secretarial matters, the Board is therefore of the view that the joint company secretaries arrangement is beneficial to the Company and through working alongside Mr. Lam, Mr. Li is able to acquire the relevant experience (as required under Rule 3.28 of the Listing Rules) to discharge the duties and responsibilities as company secretary of the Company.

In light of the above, the Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules. The waiver is valid for a period of three years from the date of appointment of Mr. Li as a Joint Company Secretary (i.e. 26 August 2026) (the "**Waiver Period**"), on the following conditions:

(i) Mr. Li must be assisted by Mr. Lam throughout the Waiver Period.; and

(ii) the waiver can be revoked if there are material breaches of the Listing Rules by the Company.

The Company would ensure, and Mr. Li has undertaken, that he will attend not less than 15 hours of relevant professional training in each financial year in compliance with Rule 3.29 of the Listing Rules. The Company should announce the reason, details and conditions of the waiver, and the qualifications of both Mr. Li and Mr. Lam.

Before the end of the Waiver Period, the Company must seek the Stock Exchange's confirmation that Mr. Li, having had the benefit of Mr. Lam's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw and change the waiver if the Company's situation changes.

Mr. Li has entered into an employment agreement with the Company and taken up a full-time position to devote sufficient time and attention to the discharge of his duties as the Joint Company Secretary. The Board would like to take this opportunity to welcome Mr. Li to his appointment.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Li Zhenzhen, Lam Siu Wing
Joint Company Secretaries

Xinjiang, the PRC, 26 August 2026

As at the date of this announcement, the executive director of the Company is Mr. Li Jiangping; the non-executive directors of the Company are Mr. Chen Yin, Mr. Zhou Chuanyou, Mr. Wang Lijian and Mr. Hu Chengye; the independent non-executive directors of the Company are Mr. Hu Benyuan, Mr. Huang Yong and Mr. Lee Tao Wai; and the employee representative director of the Company is Ms. Zhang Li.

* *For identification purpose only*

Mr. Li Zhenzhen (李振振), aged 42. From September 2004 to June 2008, Mr. Li studied at the Southwest University of Science and Technology, majoring in mining engineering with a bachelor's degree. From March 2014 to December 2016, he studied at Central South University, majoring in mining engineering with a master's degree. Mr. Li successively served as the workshop technician, secretary of the Youth League Committee and deputy director of the A-Xi Gold Mine Deposit from July 2008 to July 2011, and was the head of the mining project of Xinjiang Non-ferrous Metal Research Institute Co., Ltd. from August 2011 to September 2016. From October 2016 to September 2018, he was the head of the mining development department of Xinjiang Non-ferrous and was the manager of the securities investment department of of the Company from October 2018 to October 2020. He served as a joint company secretary of the Company from October 2020 to October 2023. Mr. Li served as a business supervisor in the Planning and Development Department of Xinjiang Non-ferrous from November 2023 to May 2024, and he served as a senior business supervisor in the Securities Investment Department of Xinjiang Non-ferrous from June 2024 to August 2026.

Mr. Lam Siu Wing (林兆榮), aged 66, has been the company secretary of the Company since 14 October 2023. Mr. Lam graduated from Macquarie University in Australia with a bachelor degree of economics major in accounting in March 1985. In October 1989, he graduated from The University of New South Wales in Australia with a master degree of Commerce major in Finance. He is a fellow member of both Hong Kong Institute of Certified Public Accountants (HKICPA) and Chartered Accountants Australia and New Zealand (CAANZ, formerly known as the Institute of Chartered Accountants of Australia (ICAA)). Mr. Lam has extensive experience in accounting and business consulting. From 2004 to 2020, Mr. Lam was a partner of both PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers in Hong Kong (collectively "**PricewaterhouseCoopers**"). He also worked for multiple auditing firms, including KPMG Hong Kong (from September 1991 to February 1992), Horwath Australia (from August 1987 to August 1991), and the Office of the Auditor General of New South Wales (from March 1987 to July 1987).

He has served as (i) an independent non-executive director of Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. (上海復旦張江生物醫藥股份有限公司), whose shares are listed on the Stock Exchange (stock code: 01349) and Shanghai Stock Exchange (stock code: 688505), since May 2023; (ii) an independent non-executive director of Suzhou Basecare Medical Corporation Limited (蘇州貝康醫療股份有限公司), whose shares are listed on the Stock Exchange (stock code: 2170), since July 2023; (iii) an independent non-executive director of Xi'an Kingfar Property Services Co., Ltd. (西安經發物業股份有限公司), whose shares are listed on the Stock Exchange (stock code: 1354), since May 2024; (iv) an independent non-executive director of Bluestar Adisseo Company (藍星安迪蘇股份有限公司), whose shares are listed on the Shanghai Stock Exchange (stock code: 600299), since September 2024; (v) an independent non-executive director of Qeeka Home (Cayman) Inc. (齊屹科技(開曼)有限公司), whose shares are listed on the Stock Exchange (stock code: 1739), since June 2025; and (vi) an independent non-executive director of Shanghai Biren Technology Co., Ltd. (上海壁仞科技股份有限公司) since June 2025. Mr. Lam has also been appointed as an independent non-executive director of Greatpower Nickel And Cobalt Materials Co., Ltd. (上海格派鎳鈷材料股份有限公司) since June 2022.

Mr. Lam has over 30 years of working experience in PricewaterhouseCoopers and has been a partner for 16 years. He has extensive experience in financial and audit practice. He has served many private and state-owned companies in their initial public offering in Hong Kong and annual report audits.

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