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Sky Blue 11 Company Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**(I) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(II) CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
(III) COMPLIANCE WITH THE LISTING RULES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that Mr. Hung Wai Che (孔偉賜) (“**Mr. Hung**”) has been appointed as an independent non-executive Director, and a member of each of the audit committee (“**Audit Committee**”), the remuneration committee (“**Remuneration Committee**”) and the nomination committee (“**Nomination Committee**”) with effect from 26 August 2026.

The biographical details of Mr. Hung are set out below:

Mr. Hung, aged 49, has over 20 years of experience in the legal field. He graduated from the University of Wales, Aberystwyth, United Kingdom with Bachelor’s Degree in Law with Honours.

Since August 2016, Mr. Hung has been the independent non-executive director of Jakota Capital (Holding) Group (stock code: 1468), a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He has also been the independent non-executive director of Jimu Group Limited (stock code: 8187) since 30 December 2021, a company whose shares are listed on GEM of the Stock Exchange.

Mr. Hung was a director of the following companies prior to their respective dissolution:

Name of dissolved company	Place of incorporation	Principal business activity prior to dissolution	Date of dissolution	Means of dissolution	Reason for dissolution
CHINA DRAGON ENVIRONMENTAL HOLDINGS COMPANY LIMITED (中國龍環保控股有限公司)	Hong Kong	No business operation	5 November 2021	Strike Off	No business operation
CHINA DRAGON LOGISTICS AND EQUIPMENT OPERATIONS COMPANY LIMITED (中國龍運輸及設備營運有限公司)	Hong Kong	No business operation	26 February 2021	Strike Off	No business operation
LOCALISED ANTI-PIRACY CENTRE (HK) LIMITED (亞洲反盜版中心(香港)有限公司)	Hong Kong	No business operation	16 October 2015	Strike Off	No business operation

Mr. Hung confirmed that such companies were solvent at the time of their respective dissolution, and as at the date of this announcement, no claim had been made against him and he was not aware of any threatened or potential claims made against him and there were no outstanding claims and/or liabilities as a result of the dissolution of such company.

Mr. Hung has entered into a letter of appointment with the Company for an initial term of 2 years, commencing on 26 August 2026. Mr. Hung shall hold office until the first general meeting of the Company after his appointment and shall be subject to retirement and re-election at such meeting in accordance with the articles of association of the Company. The Board and the Remuneration Committee have determined an annual emolument of HK\$120,000 for Mr. Hung, with reference to his contribution, experience, duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee. The remuneration package will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, save as disclosed above, Mr. Hung has confirmed that he does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement; or (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Hung has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 3.13(8)(a) to (c) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed above, Mr. Hung has confirmed that (i) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on Stock Exchange; and (ii) there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Hung on his appointment.

COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

Following the appointment of Mr. Hung as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, the Company is now in compliance with (i) Rule 3.10(1) of the Listing Rules, which stipulates that the Board must have three independent non-executive Directors, and (ii) Rule 3.21 of the Listing Rules, which stipulates that the Audit Committee must have three members.

By order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 26 August 2026

As at the date of this announcement, the Board of the Company comprises five Directors. The executive Directors are Ms. Li Weina and Mr. Phen Chun Shing Vincent; and the independent non-executive Directors are Ms. Ching Ching, Mr. Chan Ting Leuk Arthur and Mr. Hung Wai Che.