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TSINGTAO
青島啤酒

TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

CHANGE IN BOARD LOT SIZE

The board (the "**Board**") of directors (the "**Directors**") of Tsingtao Brewery Company Limited (the "**Company**") announces that the board lot size of its H Shares (the "**H Shares**") for trading on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 2,000 H Shares to 500 H Shares with effect on Wednesday, 16 September 2026 at 9:00 a.m..

The H Shares are currently traded in board lots of 2,000 H Shares each. The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the H Shares, thus facilitating the trading and improving the liquidity of the H Shares, which will enable the Company to attract more investors and therefore broaden the shareholders' base of the Company. Upon the change in board lot size becoming effective, the H Shares shall be traded in board lots of 500 H Shares each. Based on the closing price of HK$42.86 per H Share as quoted on the Stock Exchange as at the date of this announcement, the market value of each board lot of the H Shares before the change in board lot size is HK$85,720 and will be HK$21,430 after the change in board lot size.

The change in board lot size will not result in any change in the relative rights of the shareholders. As no odd lots of the H Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Events	Hong Kong Date and Time
Publication of this announcement	Wednesday, 26 August 2026
First day for free exchange of existing H Share certificates in board lots of 2,000 H Shares each for new H Share certificates in board lots of 500 H Shares each	Wednesday, 2 September 2026
Last day for trading of H Shares with old board lot size of 2,000 H Shares in the original counter	Tuesday, 15 September 2026
Effective date of the change in board lot size from 2,000 H Shares to 500 H Shares	Wednesday, 16 September 2026
Original counter for trading in the H Shares in board lots of 2,000 H Shares each becomes counter for trading in the H Shares in board lots of 500 H Shares each	Wednesday, 16 September 2026 at 9:00 a.m.
Temporary counter for trading in the H Shares in board lots of 2,000 H Shares each opens	Wednesday, 16 September 2026 at 9:00 a.m.
First day of parallel trading in H Shares (in board lots of 2,000 H Shares each and board lots of 500 H Shares each)	Wednesday, 16 September 2026 at 9:00 a.m.
Temporary counter for trading in the H Shares in board lots of 2,000 H Shares each closes	Wednesday, 7 October 2026 at 4:10 p.m.

Events	Hong Kong Date and Time
Last day of parallel trading in H Shares (in board lots of 2,000 H Shares each and board lots of 500 H Shares each)	Wednesday, 7 October 2026 at 4:10 p.m.
Last day for free exchange of existing H Share certificates in board lots of 2,000 H Shares each for new H Share certificates in board lots of 500 H Shares each	Friday, 9 October 2026 at 4:30 p.m.

EXCHANGE OF NEW H SHARE CERTIFICATES

Shareholders of H Shares may submit their existing H Share certificates in board lots of 2,000 H Shares each to the H Share Registrar, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new H Share certificates in board lots of 500 H Shares each, free of charge, during business hours from 9:00 a.m. to 4:30 p.m. from Wednesday, 2 September 2026 to Friday, 9 October 2026 (both dates inclusive). After the expiry of such period, any exchange of H Share certificates will be accepted only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new H Share certificate in board lots of 500 H Shares issued or each existing H Share certificate in board lots of 2,000 H Shares submitted for cancellation, whichever number of H Share certificates involved is higher. It is expected that the new H Share certificates will be available for collection from the H Share Registrar within 10 business days after delivery of the existing H Share certificates to the H Share Registrar for exchange. Save for the change in the number of H Shares represented by each board lot, the new H Share certificates will have the same design and colour as the existing H Share certificates.

As from Wednesday, 16 September 2026, all new H Share certificates will be issued in board lots of 500 H Shares each. All existing H Share certificates in board lots of 2,000 H Shares each will continue to be good evidence of title to such H Shares and be valid for delivery, trading and settlement purposes.

By Order of the Board
Tsingtao Brewery Company Limited
HOU Qiu Yan
Executive Director and Joint Company Secretary

Qingdao, People's Republic of China
26 August 2026

Members of the Board as at the date of this announcement are as follows:

Executive Directors:	*Mr. JIANG Zong Xiang (Chairman), Mr. LIU Fu Hua and Mr. HOU Qiu Yan*
Employee Director:	*Ms. SUN Jing*
Independent Non-executive Directors:	*Mr. ZHAO Chang Wen, Ms. ZHAO Hong, Mr. WANG Ya Ping, Ms. XUE Shuang and Mr. CHAU Kwok Keung*