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唐宮(中國)控股有限公司

TANG PALACE (CHINA) HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1181)

APPOINTMENT OF DEPUTY CHAIRMAN AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The Board would like to announce that with effect from 1 September 2026,

(1) Mr. Chen will be appointed as a deputy chairman of the Company and will cease to be chief executive officer of the Company.

(2) Mr. Wong will be appointed as an executive Director and chief executive officer of the Company.

APPOINTMENT OF DEPUTY CHAIRMAN

The board (the ''**Board**'') of directors (the ''**Directors**'') of Tang Palace (China) Holdings Limited (the ''**Company**'', and together with its subsidiaries, the ''**Group**'') hereby announces that Mr. Chen Zhi Xiong ("**Mr. Chen**"), the executive Director, will be appointed as a deputy chairman of the Company and will cease to be chief executive officer of the Company with effect from 1 September 2026 due to work reassignment.

Mr. Chen confirmed that he has no disagreement with the Board and there is no other matter relating to his cessation as chief executive officer that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to thank Mr. Chen for his valuable contribution and services made to the Group during his tenure of office as chief executive officer and congratulate Mr. Chen for his new position.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Wong Chung Yeung ("**Mr. Wong**") will be appointed as an executive Director and chief executive officer of the Company with effect from 1 September 2026.

The biographical details of Mr. Wong are set out below:

Mr. Wong, aged 49, graduated from the Hong Kong University of Science and Technology in 1999 with a bachelor's degree of business administration in accounting. He is a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Wong served as the chief financial officer of a Singapore-based Chinese culinary brand from February 2025 to August 2026. In addition, he served as the acting chief executive officer from September 2025 to August 2026. The brand operates more than 70 outlets across over 20 cities worldwide. Prior to this, Mr. Wong worked for with the Group from January 2012 to January 2025. During his tenure, he served as an executive Director from July 2020 to January 2025, and as the chief financial officer and company secretary of the Company from May 2012 to January 2025. Before joining the Group, Mr. Wong worked at Ernst & Young from June 2000 to December 2011. Following this new appointment, Mr. Wong will be responsible for overall strategic planning, management and operation of the Group.

Mr. Wong has entered into a service contract with the Company for an initial term of three years commencing from 1 September 2026 unless terminated by not less than three months' notice in writing served by either party on the other. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. Pursuant to the service contract, Mr. Wong is entitled to a basic salary of HK$1,560,000 per annum, the Director's fee of HK$240,000 per annum and a discretionary bonus and allowance based on performance. The emoluments of Mr. Wong are determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to the prevailing market conditions and his specific duties and responsibilities of the Group.

As at the date of this announcement, Mr. Wong is interested in 2,990,000 shares of the Company, representing approximately 0.27% of the issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wong does not (i) have any relationship with any other Directors, senior management, substantial and controlling shareholders (with the same meanings ascribed thereto in the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange of the Company; (ii) hold any position with the Company, or any other member of the Group; (iii) hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; or (iv) hold any other major appointments or professional qualifications.

Save as disclosed above, there is no other information relating to the appointment of Mr. Wong as an executive Director that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to Mr. Wong that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to extend a warm welcome to Mr. Wong for joining the Board.

By Order of the Board
Tang Palace (China) Holdings Limited
WENG Peihe
Chairman and Executive Director

Hong Kong, 26 August 2026

As at the date of this announcement, the Board comprises the following directors:

Executive directors:
Ms. WENG Peihe, Mr. YIP Shu Ming, Mr. CHAN Man Wai, Mr. KU Hok Chiu, Mr. CHEN Zhi Xiong

Independent non-executive directors:
Mr. KWONG Chi Keung, Mr. KWONG Ping Man, Mr. CHAN Kin Shun