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中港石油有限公司*

CHK OIL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 632)

PROFIT WARNING

This announcement is made by CHK Oil Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on its preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 ("**1H 2026**"), the Group is expected to record a loss attributable to owners of the Company of approximately HK$15.4 million for 1H 2026, as compared with the loss attributable to owners of the Company of approximately HK$11.1 million for the six months ended 30 June 2025.

The expected increase in the loss attributable to owners of the Company is mainly attributable to the increase in provision for impairment loss of trade and other receivables of approximately HK$3.9 million as a result of increase in ageing of the receivables and thus the corresponding increase in the expected credit loss amount.

As the Company is still in the process of finalising the interim results of the Group for 1H 2026, the information contained in this announcement is solely based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for 1H 2026 and the information made available to the Board as at the date hereof, and they have not been reviewed by the Company's audit committee nor audited by the independent auditors of the Company. Shareholders and potential investors are advised to refer to the details of Group's interim results announcement for 1H 2026, which will be published by the end of August 2026 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
CHK Oil Limited
Yu Zhibo
Chairman and Executive Director

Hong Kong, 27 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yu Zhibo, Mr. Jin Ailong, Mr. Wong Chung Kin Quentin, and Mr. Lam Pui Wang, one non-executive Director, namely Mr. Zheng Ye, and three independent non-executive Directors, namely Ms. Zhong Bifeng, Ms. Huang Qingwei and Mr. Chen Yawei.

* *For identification purpose only*