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Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT

EXTENSION OF THE STOCK OWNERSHIP PLAN (PHASE I)

Reference is made to the announcements of Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) dated 15 November 2019, 6 January 2020 and 28 March 2024 and the circular of the Company dated 21 November 2019, respectively, in relation to (among other things) the Company’s stock ownership plan for core management (phase I) (the “**Stock Ownership Plan (Phase I)**”) (collectively, the “**Publications**”). Unless otherwise specified, capitalised terms used in this announcement have the same meaning as those defined in the Publications.

EXTENSION OF THE STOCK OWNERSHIP PLAN (PHASE I)

On 27 August 2026, the Board approved a resolution at the eighth meeting of the seventh session of the Board to extend the Effective Period of the Stock Ownership Plan (Phase I) by 60 months until 27 April 2032. The details are as follows:

A. Basic information of the Stock Ownership Plan (Phase I)

The Stock Ownership Plan (Phase I) together with its management rules and relevant resolutions were approved at the seventh extraordinary meeting of the sixth session of the Board for the year 2019 on 15 November 2019 and the first extraordinary general meeting of Shareholders for the year 2020 on 6 January 2020, following which the Company adopted the Stock Ownership Plan (Phase I). A resolution was approved at the third meeting of the seventh session of the Board on 28 March 2024 to extend the Effective Period of the Stock Ownership Plan (Phase I) by 36 months until 27 April 2027.

B. Extension of the Effective Period

According to the Stock Ownership Plan (Phase I), prior to the expiry of the Effective Period, the plan can be extended by consent of the Holders holding more than two-thirds of the units in the Stock Ownership Plan (Phase I) at a Holders’ meeting and upon approval of the Board.

The Effective Period (as extended on 28 March 2024) will expire on 27 April 2027. Based on the Holders’ confidence in the future development of the Company and recognition of its value, the Holders approved a resolution at the 5th meeting of the Holders on 21 August 2026 to extend the Effective Period by 60 months. Such proposal was then submitted to the Board for consideration.

On 27 August 2026, a resolution was approved at the eighth meeting of the seventh session of the Board to accept the voting results of the Holders' meeting and to extend the Effective Period by 60 months until 27 April 2032.

Except for the extension of the Effective Period, there is no change to the Stock Ownership Plan (Phase I) as previously disclosed.

By order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 27 August 2026

As at the date of this announcement, the executive Directors are Dr. Zhan Chunxin and Mr. Liu Xiaoping; the non-executive Directors are Mr. He Liu and Mr. Wang Xianping; and the independent non-executive Directors are Mr. Zhang Chenghu, Mr. Huang Guobin, Mr. Wu Baohai and Ms. Huang Jun.

** For identification purpose only*