PARADISE ENTERTAINMENT LIMITED
滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

The Board announces that with effect from 27 August 2026:

(i) Mr. Li John Zongyang has tendered his resignation as an independent non-executive Director and ceased to be the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee;

(ii) Dr. Liu Ka Ying Rebecca has been re-designated from a member to the chairman of the Audit Committee, and appointed as a member of the Nomination Committee; and

(iii) Mr. Ho King Fung Eric has been appointed as the chairman of the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Paradise Entertainment Limited (the "**Company**") announces that Mr. Li John Zongyang ("**Mr. Li**") has tendered his resignation as an independent non-executive Director and ceased to be the chairman of the audit committee of the Board (the "**Audit Committee**"), the chairman of the remuneration committee of the Board (the "**Remuneration Committee**") and a member of the nomination committee of the Board (the "**Nomination Committee**") with effect from 27 August 2026 as he would like to devote more time to his other personal commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his invaluable contributions and devoted service throughout his tenure of nearly 19 years as an independent non-executive Director.

CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

Following the resignation of Mr. Li, the Board announces that with effect from 27 August 2026:

(i) Dr. Liu Ka Ying Rebecca, an independent non-executive Director, has been re-designated from a member to the chairman of the Audit Committee, and appointed as a member of the Nomination Committee; and

* *For identification purposes only*

(ii) Mr. Ho King Fung Eric, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee.

Please refer to the "Profile of Directors and Senior Management" section in the annual report 2025 of the Company dated 26 March 2026 and the announcement of the Company dated 12 June 2026 for the biographical details of Dr. Liu Ka Ying Rebecca and Mr. Ho King Fung Eric, respectively.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 27 August 2026

As at the date of this announcement, the executive directors of the Company are Dr. Jay Chun (Chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung) and Mr. Shan Shiyong, alias, Sin Sai Yung, and the independent non-executive directors of the Company are Ms. Tang Kiu Sam Alice, Dr. Liu Ka Ying Rebecca and Mr. Ho King Fung Eric.