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Sipai Health Technology Co., Ltd. 思派健康科技有限公司

(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 0314)

DISCLOSEABLE TRANSACTION REDEMPTION OF WEALTH MANAGEMENT PRODUCT

REDEMPTION OF THE WEALTH MANAGEMENT PRODUCT

On August 27, 2026, Sipai Healthcare Investment redeemed the wealth management product for an amount of RMB50,000,000 from Industrial Bank, which was subscribed for on July 31, 2026 (the “**Redemption**”). The total unaudited accrued interest income arising from the Redemption amounted to approximately RMB37,792.80.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio in respect of the Redemption during the relevant period exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and is subject to the notification and announcement requirements but are exempt from the Shareholders’ approval requirement under Chapter 14 of the Listing Rules.

REDEMPTION OF THE WEALTH MANAGEMENT PRODUCT

Sipai Healthcare Investment had subscribed for wealth management product offered by Industrial Bank on July 31, 2026. On August 27, 2026, Sipai Healthcare Investment redeemed the aforementioned wealth management product from Industrial Bank for an amount of RMB50,000,000. The total unaudited accrued interest income arising from the Redemption amounted to approximately RMB37,792.80.

A summary of the Redemption is as follows:

Subscription Date	:	July 31, 2026
Product Name	:	CIB Wealth Management Tianli Tiantianli No. 44 Cash Management Wealth Management Product (興銀理財添利天天利44號現金管理型理財產品)
Aggregate Outstanding Amount Immediately Before Redemption	:	RMB50,000,000
Type of Product	:	Principal guaranteed with floating return
Termination and Redemption	:	This product can be redeemed at any time
Redemption Date	:	August 27, 2026
Redemption Amount	:	RMB50,000,000
Accrued Interest Income	:	RMB37,792.80
Average Annualized Rate of Return	:	1.20%

These proceeds will be used for partial settlement of the consideration for the Acquisition. The Group's gain or loss arising from the Redemption is subject to audit and/or review by the auditors of the Group.

As of the date of this announcement, save as disclosed above, the aggregate principal amount of outstanding wealth management product subscribed for Industrial Bank was RMB30,000,000.

INFORMATION ON THE PARTIES

The Company and Sipai Healthcare Investment

The Company is committed to building China's leading commercial insurance services and employee healthcare management service network for China's working population and their families through its unique "insurance brokerage + healthcare management" one-stop service model. The Company currently runs three business lines, including commercial insurance services business, physician research assistance business, and specialty pharmacy business.

Sipai Healthcare Investment is a limited liability company established under the laws of the PRC on March 8, 2019, a wholly-owned subsidiary of the Company and is the investment holding company of the Group.

Industrial Bank

Industrial Bank is a licensed bank incorporated in the PRC with limited liability, the A shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601166). Its principal businesses include the provision of corporate and personal services, investment banking, asset management, brokerage as well as other financial services.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, according to the information publicly disclosed by Industrial Bank, Industrial Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF THE REDEMPTION

The subscriptions for wealth management products from Industrial Bank were made by the Company for treasury management purpose in order to maximize its return on the surplus cash received from its business operations. In view of the Company's treasury policy and the agreed term of the wealth management products, the Company carried out the Redemption. Benefiting from the Redemption, the Group obtained unaudited accrued interest income of approximately RMB37,792.80. The Group intends to use the proceeds from the Redemption (including principal and income) for partial settlement of the consideration for the Acquisition.

The Directors believe that the Redemption is on normal commercial terms, fair and reasonable, in line with the treasury policy of the Company and in the interests of the Company and its Shareholders as a whole.

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquisition”	the proposed acquisition of the 100% equity interest in Hai Nan Shanze Network and Technology Co., Ltd. (海南善澤網路科技有限公司) and the Target Company and Jianyi Information Technology (Shanghai) Co., Ltd. (健醫信息科技(上海)股份有限公司). For details, please refer to the announcements of the Company dated March 18, 2026 and April 13, 2026
“Board”	the board of Directors
“Company”	Sipai Health Technology Co., Ltd., an exempted company with limited liability incorporated under the laws of the Cayman Islands on May 19, 2015
“connected person”	has the meaning ascribed thereto in the Listing Rules
“Directors”	the director(s) of the Company
“Group”	the Company and its subsidiaries and its consolidated affiliated entities
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Industrial Bank”	Industrial Bank Co., Ltd.
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	The People's Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the holder(s) of shares of Company
“Sipai Healthcare Investment”	Sipai Healthcare Investment Group Co., Ltd. (思派健康產業投資集團有限公司), a company established under the laws of the PRC on March 8, 2019, a wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the same meaning ascribed to it under the Listing Rules
“%”	per cent

By order of the Board
Sipai Health Technology Co., Ltd.
MA Xuguang
Chairman of the Board and Executive Director

Hong Kong, August 27, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. MA Xuguang and Mr. LI Ji as executive directors, Mr. YAO Leiwen as non-executive director, Mr. FAN Xin, Mr. HE Haijian and Ms. HUANG Bei as independent non-executive directors.