Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01785)

RESIGNATION OF NON-EXECUTIVE DIRECTOR, PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Chengdu Expressway Co., Ltd. (the "**Company**") hereby announces that Ms. Wu Haiyan ("**Ms. Wu**") tendered her written resignation to the Board on 27 August 2026 due to retirement to resign from the position as a non-executive Director of the Company with effect from 27 August 2026. Her resignation will not affect the normal operation of the Board. After her resignation, Ms. Wu will no longer serve as a member of the audit and risk management committee of the Board (the "**Audit and Risk Management Committee**"), a member of the nomination committee of the Board (the "**Nomination Committee**") and a member of the remuneration and evaluation committee of the Board (the "**Remuneration and Evaluation Committee**") of the Company.

Ms. Wu has confirmed that she has no disagreement with the Board, and there are no matters relating to her resignation that need to be brought to the attention of the shareholders and creditors of the Company.

During her tenure in the Company, Ms. Wu performed her duties with dedication, pragmatism and an enterprising spirit, focused on the Company's core business, and advanced the Company's high-quality and sustainable development. The Board would like to express its sincere gratitude to Ms. Wu for her valuable contribution to the Company during her tenure!

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

On 27 August 2026, the Board resolved to propose the appointment of Ms. Jiang Na ("**Ms. Jiang**") as a non-executive Director of the second session of the Board of the Company.

Pursuant to the articles of association of the Company (the "**Articles of Association**"), the appointment of Ms. Jiang as a non-executive Director of the Company is subject to approval of shareholders of the Company (the "**Shareholders**") at the general meeting of the Company.

BIOGRAPHICAL DETAILS OF MS. JIANG

Ms. Jiang Na (姜娜), aged 40. Prior to joining the Company, from September 2009 to June 2013, Ms. Jiang served as a human resources specialist of the Chengdu Xiyuecheng Street Securities Business Outlet of Lianxun Securities Brokerage Co., Ltd. (聯訊證券經紀有限責任公司成都西月城街證券營業部). From August 2013 to April 2014, Ms. Jiang served as a recruitment specialist of Mantanghong (Chengdu) Real Estate Co., Ltd. (滿堂紅(成都)置業有限公司). From June 2014 to June 2018, Ms. Jiang worked in the human resources department of the Sichuan Branch of PICC Life Insurance Company Limited (中國人民人壽保險股份有限公司四川省分公司). From December 2018 to June 2023, Ms. Jiang successively served as supervisor, senior supervisor, deputy director of the Party-mass and human resources department, and deputy secretary to the organ Party branch of the Company. From June 2023 to May 2026, Ms. Jiang successively served as senior supervisor, senior manager and deputy head of the organization and human resources department of Chengdu Communications Investment Group Co., Ltd. (成都交通投資集團有限公司). Since May 2026, Ms. Jiang has served as the deputy head (for institutional reform) of the organization and human resources department (united front work department of the Party committee) of Chengdu Communications Investment Group Co., Ltd. (成都交通投資集團有限公司).

Ms. Jiang graduated from Southwest Jiaotong University (西南交通大學) in June 2016 with postgraduate qualification and a Master of Business Administration degree, majoring in business administration. Ms. Jiang holds the qualification of assistant economist.

Save as disclosed above, as at the date of this announcement, Ms. Jiang does not have any relationship with any Director, senior management member or substantial or controlling Shareholder of the Company, nor does she hold any other position in the Company or any of its subsidiaries or any directorship in other listed company in the last three years.

As at the date of this announcement, Ms. Jiang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon approval by the Shareholders of the proposed appointment of Ms. Jiang as a non-executive Director of the Company, the Company will enter into a service contract with Ms. Jiang, who, as a non-executive Director of the second session of the Board, shall hold office for a term commencing from the date of approval of her appointment by the Shareholders until expiry of the second session of the Board of the Company (including the extended term of the second session of the Board due to postponed election of a new session of the Board). Pursuant to the Articles of Association, a Director may be re-elected and re-appointed upon expiry of his/her term. According to the resolution approved at the 2019 annual general meeting of the Company, non-executive Directors of the second session of the Board shall not receive Directors' fees. Therefore, Ms. Jiang, as a non-executive Director of the second session of the Board, will not receive Directors' fees.

Save as disclosed above, the Board is not aware of any other matter with respect to the proposed appointment of Ms. Jiang as a non-executive Director of the Company which needs to be brought to the attention of the Shareholders or any information subject to disclosure pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

NON-COMPLIANCE WITH THE LISTING RULES

Rule 3.21 of the Listing Rules provides that the Audit and Risk Management Committee should comprise at least three members. Following the resignation of Ms. Wu, the Company failed to comply with such requirement. At the same time, due to Ms. Wu's departure, the Nomination Committee also became comprised solely of members of a single gender, which fails to comply with code provision B.3.5 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which requires that the Nomination Committee shall comprise at least one director of a different gender. In view of the above, the Company will make its best efforts to identify suitable candidates for the above vacancy, with a view to filling the vacancy as soon as practicable and in any event within three months from the effective date of Ms. Wu's resignation.

Following the resignation of Ms. Wu, the Board no longer includes members of different genders. Accordingly, the Company also failed to comply with the requirement of board gender diversity under Rule 13.92(2) of the Listing Rules. However, upon the proposed appointment of Ms. Jiang as a non-executive Director of the Company being approved by the Shareholders, the Company will re-comply with Rule 13.92(2) of the Listing Rules.

The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Ding Dapan
Chairman

Chengdu, the PRC, 27 August 2026

As at the date of this announcement, the Board of the Company comprises Mr. Ding Dapan and Mr. Pan Xin as executive Directors; Mr. Jiang Xinliang as non-executive Director; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.