Enviro Energy International Holdings Limited
環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

The Board (the "**Board**") of Directors (the "**Director(s)**") of Enviro Energy International Holdings Limited (the "**Company**") hereby announces the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026 together with comparative figures as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(Unaudited)	(Unaudited)
Revenue	*5*	**265,292**	209,612
Cost of sales		**(243,644)**	(198,786)
Gross profit		**21,648**	10,826
Administrative and operating expenses		**(4,019)**	(4,269)
Interest income		**147**	157
Profit from operations		**17,776**	6,714
Finance costs	*6*	**(20)**	(254)

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(Unaudited)	(Unaudited)
Profit before income tax	*7*	**17,756**	6,460
Income tax expenses	*8*	**(3,494)**	(2,556)
Profit for the period		**14,262**	3,904
Profit for the period attributable to:			
— Owners of the Company		**11,377**	850
— Non-controlling interests		**2,885**	3,054
		14,262	3,904
Earnings per share *(in HK cent)*			
Basic and diluted	*10*	**0.54**	0.06

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Profit for the period	**14,262**	3,904
Other comprehensive income		
Item that may be reclassified to profit or loss:		
Exchange differences arising from translation of foreign operations	**4,678**	1,979
Other comprehensive income for the period, net of tax	**4,678**	1,979
Total comprehensive income for the period	**18,940**	5,883
Total comprehensive income for the period attributable to:		
— Owners of the Company	**16,894**	2,114
— Non-controlling interests	**2,046**	3,769
	18,940	5,883

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	**As at 30 June 2026** ***HK$'000*** **(Unaudited)**	As at 31 December 2025 *HK$'000* (Audited)
Non-current assets			
Right-of-use assets		**253**	379
Deposits	*12*	**–**	120
Goodwill		**5,125**	–
		5,378	499
Current assets			
Inventories		**13,578**	9,278
Trade receivables	*11*	**31,352**	67,663
Contract assets		**267,961**	–
Deposits, prepayments and other receivables	*12*	**6,262**	5,177
Bank and cash balances		**130,537**	52,147
		449,690	134,265
Current liabilities			
Trade and other payables	*13*	**151,236**	60,545
Contract liabilities		**317**	306
Lease liabilities		**280**	264
Amount due to a director		**6,612**	6,612
Amounts due to related companies		**94,514**	–
Shareholders' loans		**21,000**	18,000
Income tax payable		**19,969**	2,467
		293,928	88,194
Net current assets		**155,762**	46,071

	Notes	As at 30 June 2026 HK$'000 (Unaudited)	As at 31 December 2025 HK$'000 (Audited)
Non-current liabilities			
Lease liabilities		**–**	144
Loan from a related company		**15,461**	–
		15,461	144
Net assets		**145,679**	46,426
Capital and reserves			
Equity attributable to the owners of the Company			
Share capital	*14*	**139,969**	71,969
Reserves		**(37,455)**	(56,397)
		102,514	15,572
Non-controlling interests		**43,165**	30,854
Total equity		**145,679**	46,426

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

1. GENERAL INFORMATION

Enviro Energy International Holdings Limited (the "**Company**") was incorporated as an exempted company in the Cayman Islands with limited liability under the Companies Law (Revised) of the Cayman Islands on 3 July 2002. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands. The address of its principal place of business is Room 2201B, 22/F, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong. The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The principal activities of the Company and its subsidiaries (collectively referred to as the "**Group**") engaged in (i) sale of materials business; and (ii) the provision of decoration services in the People's Republic of China (the "**PRC**").

1.1 Key events

Acquisition of subsidiaries

On 2 April 2026, the Group completed the acquisition of a 60% equity interest in Sapphire Asia Limited ("**Sapphire**") for a consideration of HK$68 million. Sapphire and its subsidiaries are principally engaged in the provision of renovation services in the PRC. The consideration was satisfied through the issue and allotment by the Company of 1,360,000,000 consideration shares at an issue price of HK$0.05 per consideration share.

2. BASIS OF PREPARATION

This condensed consolidated interim financial information for the six months ended 30 June 2026 have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim financial reporting" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and the applicable disclosures required by the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange.

This condensed consolidated interim financial information does not include all the notes of the type normally included in annual consolidated financial statements. Accordingly, this condensed consolidated interim financial information should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

The preparation of condensed consolidated interim financial information in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

The condensed consolidated interim financial information have been prepared under the historical cost convention. The condensed consolidated interim financial information are presented in thousands of Hong Kong dollars (HK$'000), unless otherwise stated.

The condensed consolidated interim financial information are unaudited, but have been reviewed by the audit committee of the Company.

3. ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual consolidated financial statements for the year ended 31 December 2025, as described in those annual consolidated financial statements, except for adoption of the new and amended standards as set out below.

3.1 New and amended standards adopted by the Group

A number of new or amended standards became applicable for the current reporting period. The adoption of these new and amended HKFRS Accounting Standards did not result in significant impact to the Group's accounting policies, presentation of the Group's consolidated financial statements and amounts reported for the current period and prior years.

3.2 Impact of standards issued but not yet applied by the Group

The Group has not applied the new and amended standards, interpretations and accounting guidelines that have been issued but are not yet effective. The Group has already commenced an assessment of the impact of these new and revised HKFRS Accounting Standards but is not yet in a position to state whether these new and revised HKFRS Accounting Standards would have a material impact on its results of operations and financial position. The Group does not intend to early adopt these standards before their respective effective dates.

4. SEGMENT INFORMATION

The executive Directors, who are chief operating decision-maker (the "**CODM**") of the Group, review the Group's internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on reports reviewed by the executive Directors that are used to make strategic decisions. The Group has presented the following reportable segments:

(i) Sale of materials; and

(ii) Decoration services.

For the purposes of assessing segment performance and allocating resources between segments, the executive Directors monitor the results, assets and liabilities attributable to each reportable segment on the following basis:

(a) Segment assets include all tangible assets and current assets with the exception of bank and cash balances and other unallocated head office corporate assets.

(b) Segment liabilities include all liabilities with the exception of shareholders' loans, amount due to a director, and other unallocated head office corporate liabilities.

(c) Segment results are allocated to reportable segments with reference to sales generated, other gains and expenses incurred.

The amounts provided to the executive Directors with respect to the information mentioned above are measured in a manner consistent with that of the condensed consolidated interim financial information.

For the six months ended 30 June 2025, as the Group has only one operating segment qualified as reporting segment under HKFRS 8 "Operating Segments", which is sale of materials business, no separate segmental analysis is presented in the condensed consolidated interim financial information.

(a) Segment revenue and results

For the six months ended 30 June 2026

	Sale of materials *HK$'000* (Unaudited)	**Decoration** *HK$'000* (Unaudited)	**Total** *HK$'000* (Unaudited)
Revenue from external customers	**226,979**	**38,313**	**265,292**
Gross profit	**13,381**	**8,267**	**21,648**
Administrative and operating expenses	**(1,470)**	**(993)**	**(2,463)**
Segment results	**11,911**	**7,274**	**19,185**
Unallocated:			
Interest income			**147**
Administrative and operating expenses			**(1,556)**
Profit from operations			**17,776**
Finance costs			**(20)**
Profit before income tax			**17,756**
Income tax expense			**(3,494)**
Profit for the period			**14,262**

	Sale of materials *HK$'000* (Unaudited)	**Decoration** *HK$'000* (Unaudited)	**Unallocated** *HK$'000* (Unaudited)	**Total** *HK$'000* (Unaudited)
Other information				
Depreciation of right-of-use assets	–	–	**126**	**126**
Capital expenditures	–	–	–	–

For the six months ended 30 June 2026 and 2025, the Group's revenue from external customers by geographical location of the delivery destination of the goods and services was solely from the operation in the PRC.

(b) Segment assets and liabilities

As at 30 June 2026

	Sale of materials *HK$'000* **(Unaudited)**	**Decoration** *HK$'000* **(Unaudited)**	**Total** *HK$'000* **(Unaudited)**
Segment assets	**50,477**	**273,086**	**323,563**
Unallocated assets			**131,505**
Total assets			**455,068**
Segment liabilities	**(39,700)**	**(235,946)**	**(275,646)**
Unallocated liabilities			**(33,743)**
Total liabilities			**(309,389)**

As at 30 June 2026, the non-financial assets classified as non-current assets amounted to approximately HK$253,000 (31 December 2025: HK$499,000) was solely located in Hong Kong.

5. REVENUE

	Six months ended 30 June	
	2026 *HK$'000* **(Unaudited)**	2025 *HK$'000* (Unaudited)
Revenue from contracts with customers		
Recognised at a point in time:		
— Sales of materials	**226,979**	209,612
Recognised over time:		
— Decoration services	**38,313**	–
	265,292	209,612

Decoration services

The Group provides decoration service to the customers. When the progress towards complete satisfaction of the performance obligations of a decoration contract can be measured reasonably, revenue from the contract and the contract costs are recognised using the percentage of completion method, measured by input method. This method provides the most reliable estimate of the percentage of completion.

When the progress towards complete satisfaction of the performance obligations of a decoration contract cannot be measured reasonably, revenue is recognised only to the extent of contract costs incurred that is expected to be recoverable.

6. FINANCE COSTS

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Interest expenses on lease liabilities	**20**	–
Unwinding of discount on other borrowings	**–**	254
	20	254

7. PROFIT BEFORE INCOME TAX

The Group's profit before income tax is arrived at after charging the following:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Cost of inventories sold	**213,248**	198,521
Materials and subcontractor costs	**30,046**	–
Depreciation on right-of-use assets	**126**	–
Rental expenses related to short-term leases	**35**	131
Exchange losses, net	**317**	472
Staff costs (including directors' emoluments)		
— Salaries, allowances and other benefits	**2,580**	1,693
— Retirement benefit scheme contributions	**238**	126

8. INCOME TAX EXPENSES

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Current income tax		
— PRC Corporate Income Tax ("**CIT**")	**3,494**	2,556

For the six months ended 30 June 2026 and 2025, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK$2.0 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2.0 million. The profits of group entities not qualified for the two-tiered profits tax rates regime continue to be taxed at a flat rate of 16.5%.

CIT is provided on the assessable income of entities within the Group incorporated in the PRC. For the six months ended 30 June 2026, the applicable CIT tax rate is 25% unless preferential tax rates were applicable (six months ended 30 June 2025: same).

There were no material unrecognised deferred tax assets and liabilities as at 30 June 2026 (31 December 2025: Nil).

9. DIVIDENDS

The Board has resolved not to declare of any interim dividend for the six months ended 30 June 2026 (Six months ended 30 June 2025: Nil).

10. EARNINGS PER SHARE

(a) The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

	Six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
Profit attributable to the owners of the Company *(HK$'000)*	**11,377**	850
Weighted average number of ordinary shares in issue *(thousand shares)*	**2,115,629**	1,439,386
Basic earnings per share *(HK cents)*	**0.54**	0.06

(b) For the six months ended 30 June 2026 and 2025, diluted earnings per share is the same as the basic earnings per share as there was no potential dilutive ordinary shares in existence.

11. TRADE RECEIVABLES

	As at 30 June 2026 HK$'000 (Unaudited)	As at 31 December 2025 HK$'000 (Audited)
Trade receivables	**31,908**	68,199
Less: Provision for loss allowance	**(556)**	(536)
	31,352	67,663

The Group's credit terms to trade debtors range generally from 30 to 90 days.

The ageing analysis of the trade receivables as at the end of the reporting period, based on invoice date, is as follows:

	As at 30 June 2026 HK$'000 (Unaudited)	As at 31 December 2025 HK$'000 (Audited)
Within 30 days	**28,738**	52,478
31–60 days	**–**	11,299
61–90 days	**–**	1,367
91–120 days	**–**	575
121–365 days	**2,614**	1,944
	31,352	67,663

12. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	As at 30 June 2026 HK$'000 (Unaudited)	As at 31 December 2025 HK$'000 (Audited)
Non-current		
Rental deposits	**–**	120
Current		
Prepayments for purchase of building materials	**5,283**	4,610
Other prepayments	**194**	296
Other receivables	**663**	269
Other deposits	**122**	2
	6,262	5,177
Total	**6,262**	5,297

13. TRADE AND OTHER PAYABLES

	As at 30 June 2026	As at 31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Trade payables *(Note (i))*	**115,552**	52,642
Accrued liabilities	**4,230**	5,579
Other payables	**2,148**	1,608
Other tax payables	**29,306**	716
	151,236	60,545

Note:

(i) The amounts are repayable according to normal credit terms of 30 to 60 days.

The ageing analysis of trade payables as at the end of reporting period, based on invoice date, is as follows:

	As at 30 June 2026	As at 31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Within 30 days	**35,874**	50,844
30–60 days	**–**	525
61–90 days	**–**	–
91–120 days	**9,630**	–
121–365 days	**69,894**	1,124
Over 365 days	**154**	149
	115,552	52,642

14. SHARE CAPITAL

	Number of shares *(thousand)* (Unaudited)	Ordinary shares of par value of HK$0.05 each *HK$'000* (Unaudited)
Authorised:		
At 31 December 2025, 1 January 2026 and 30 June 2026	**10,000,000**	**500,000**
Issued and fully paid:		
At 31 December 2025 and 1 January 2026	**1,439,386**	**71,969**
Issue of consideration shares *(Note (a))*	**1,360,000**	**68,000**
At 30 June 2026	**2,799,386**	**139,969**

All the shares issued by the Company rank pari passu and do not carry pre-emptive rights.

Notes:

(a) On 28 July 2025, the Company, as purchaser, entered into the Sale and Purchase Agreement with Amethyst Asia Limited and Ruby Asia Limited (together, the "**Vendors**"), pursuant to which the Company has conditionally agreed to acquire and the Vendors have conditionally agreed to sell the 60% issued share capital of the Sapphire Asia Limited at the consideration of HK$68 million, which would be satisfied by way of issue and allotment of 1,360,000,000 consideration shares by the Company at the issue price of HK$0.05 per consideration share.

On 26 March 2026, the resolution in relation to grant a specific mandate to the directors to allot and issue the consideration shares in the extraordinary general meeting was duly passed. Accordingly, the Company allotted and issued 1,360,000,000 consideration shares on 2 April 2026.

MANAGEMENT DISCUSSION AND OUTLOOK

BUSINESS REVIEW

Enviro Energy International Holdings Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") are principally engaged in (i) sales of materials, and (ii) the provision of decoration services in the People's Republic of China (the "**PRC**").

In October 2022, the Group has jointly established Hangzhou Junheng Building Materials Company Limited* (杭州峻衡建材有限公司) ("**Hangzhou Junheng**") with Hangzhou Zhongji Architectural Decoration Engineering Co., Ltd.* (杭州中機建築裝飾工程有限公司) ("**Hangzhou Zhongji**"). The Group is principally engaged in the procurement and delivery of building materials and customer development activities in the PRC. Hangzhou Zhongji provides information relating to construction and renovation projects to the operational team of Hangzhou Junheng, thereby supporting Hangzhou Junheng's customer development efforts.

Since its establishment, Hangzhou Junheng has maintained satisfactory financial performance and established a sound reputation as a reliable supplier of renovation materials in the renovation industry in Zhejiang Province. Its performance has been in line with the Group's expectations.

Hangzhou Zhongji possesses the requisite qualifications, experience and expertise for the provision of renovation services in the PRC. On 28 July 2025, the Company entered into a conditional sale and purchase agreement with two vendors in relation to the acquisition of 60% equity interest in Sapphire Asia Limited, which indirectly holds the entire equity interest in Hangzhou Zhongji, being its principal subsidiary, at a consideration of HK$68.0 million (the "**Acquisition**").

Upon completion of the Acquisition, the Group will be able to leverage the qualifications, capabilities and industry experience of Hangzhou Zhongji to expand vertically from its existing building materials supply business into the renovation services sector. The Acquisition is also expected to enable the Group to benefit from Hangzhou Zhongji's established customer base and sales network, thereby enhancing the Group's operational capabilities and market competitiveness in the increasingly competitive building materials market in the PRC.

The Acquisition was approved by the shareholders of the Company (the "**Shareholders**") at the extraordinary general meeting of the Company held on 26 March 2026.

BUSINESS PROSPECTS AND FUTURE PLANS

Notwithstanding the challenges arising from inflationary pressures and price volatility in building materials, the management has continued to explore business opportunities by leveraging the Group's established business network in the building materials supply industry in the PRC. The management identified demand for building materials in Hangzhou, the PRC. The establishment of Hangzhou Junheng enabled the Group to expand its sales channels and is expected to create additional business opportunities for its materials sales business by strengthening its sales network and customer base within the PRC construction industry.

Following the completion of the Acquisition in April 2026, the Group has been able to leverage the customer base and sales network of Hangzhou Zhongji. The Acquisition provides the Group with an opportunity to enhance the operational capabilities and market competitiveness of its materials sales business, thereby better positioning the Group to respond to the competitive conditions prevailing in the PRC building materials industry. The Group also intends to explore potential business synergies between its materials sales business and decoration services business, including through the integration of procurement capabilities, customer networks, project information and service capabilities.

The Board considers that the Acquisition is in line with the Group's business strategy to expand its presence in the building and renovation industry, diversify its revenue streams and enhance its revenue and profitability over the long term.

Looking ahead, the Group will continue to review its business operations and financial position and formulate appropriate business plans and strategies in response to market conditions and business development opportunities. The Group will seek to develop its existing business segments while identifying suitable opportunities to diversify its business portfolio and broaden its income base. The Company will continue to allocate its resources prudently, efficiently and effectively, with a view to creating sustainable value for the Company and its Shareholders as a whole.

FINANCIAL REVIEW

Revenue

The Group's revenue mainly represented (i) sales of building materials to construction and renovation projects; and (ii) the provision of decoration services in the PRC.

Sales of materials

During the six months ended 30 June 2026 (the "**Period**"), the Group recorded a revenue of approximately HK$227.0 million (six months ended 30 June 2025 (the "**Previous Period**"): HK$209.6 million), representing an increase by 8.3% when compared with the Previous Period.

Decoration services

Following completion of the Acquisition in April 2026, the Group commenced the provision of decoration services to certain residential complex in the PRC. During the Period, the Group recognised revenue of approximately HK$38.3 million from such services.

Gross profit

The Group's gross profit increased by HK$10.8 million to approximately HK$21.6 million for the Period (Previous Period: HK$10.8 million). This increase was primarily attributable to the gross profit contribution from the decoration segment following the completion of the Acquisition in April 2026.

The overall gross profit margin increased from 5.2% for the Previous Period to 8.2% for the Period, primarily due to (i) effective cost control in the sales of materials segment; and (ii) the higher gross profit margin generated from decoration projects during the Period.

Administrative and operating expenses

The Group's administrative and operating expenses mainly consisted of (i) staff costs; (ii) legal and professional fee; (iii) office and utility expenses; and (iv) other administrative expenses.

Administrative and operating expenses decreased from HK$4.3 million for the Previous Period to HK$4.0 million for the Period which mainly due to increase in legal and professional fee by HK$0.4 million.

Profit for the Period

As a result of the foregoing, the Group recorded a profit for the Period amounted to HK$14.3 million (Previous Period: HK$3.9 million).

Liquidity, Financial Resources and Capital Structure

The primary objective of the Group's capital management is to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximize the value of its Shareholders.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to the Shareholders, issue new shares, obtain bank and other borrowings, or sell assets to reduce debt.

Save for the issue of consideration shares in relation to the Acquisition (the "**Consideration Share(s)**"), there is no material change in the capital structure of the Company during the Period. The capital of the Company comprises only ordinary shares.

As at 30 June 2026, all shareholders' loans and loan from a related company of the Group bore fixed interest rates, the maturity and currency profile are set out as follows:

	Within 1 year	**2nd to 5th years**	**Total**
	HK$'000	*HK$'000*	*HK$'000*
Hong Kong Dollar	21,000	–	21,000
Renminbi	–	15,461	15,461
	21,000	15,461	36,461

The Group monitors capital on the basis of the gearing ratio. This ratio is calculated as net debts divided by total capital. Net debts is calculated as the sum of shareholders' loans and loan from a related company, less bank and cash balances. Total capital represents total equity as shown on the condensed consolidated statement of financial position of the Group. The gearing ratios as at 30 June 2026 and 31 December 2025 were as follows:

	As at 30 June 2026 *HK$'000*	As at 31 December 2025 *HK$'000*
Shareholders' loans	**21,000**	18,000
Loan from a related company	**15,461**	–
Less: Bank and cash balances	**(130,537)**	(52,147)
Net debts	**(94,076)**	(34,147)
Total equity	**145,679**	46,426
Total capital	**51,603**	12,279
Gearing ratio	**Net cash**	Net cash

Since the amount of bank and cash balances exceeded the sum of shareholders' loans and loan from a related company, the Group is at net cash position as at 30 June 2026 and 31 December 2025. Thus, the gearing ratio was not applicable as at 30 June 2026 and 31 December 2025.

As at 30 June 2026, the total equity attributable to the owners of the Company was approximately HK$102.5 million (31 December 2025: HK$15.6 million), the increase was mainly contributed by the issue of Consideration Shares during the Period. As at 30 June 2026, the Group's current assets and current liabilities amounted to approximately HK$449.7 million and HK$293.9 million respectively (31 December 2025: HK$134.3 million and HK$88.2 million).

As at 30 June 2026, the Group had bank and cash balances of approximately HK$130.5 million (31 December 2025: HK$52.1 million), of which approximately 98.9%, 0.5% and 0.6% (31 December 2025: 95.5%, 4.5% and 0%) were denominated in Renminbi ("**RMB**"), Hong Kong Dollar ("**HK$**") and United States Dollar ("**USD**") respectively.

The Group's current ratio, calculated based on current assets over current liabilities, was 1.5 at 30 June 2026 (31 December 2025: 1.5).

In managing the liquidity risk, the Group monitors and maintains a level of bank and cash balances deemed adequate by the management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. The Group relies on funds generated from operations and fund raising activities.

With the amount of liquid assets on hand and unutilised loan facility, the management is of the view that the Group has sufficient financial resources to meet its ongoing operational needs.

Charge on Assets

The Group did not have any charges on its assets as at 30 June 2026 and 31 December 2025.

Foreign Exchange Exposure

The Group operates mainly in the PRC and Hong Kong. For the operations in the PRC, the transactions are mostly denominated in RMB. Minimal exposure to fluctuation in exchange rates is expected. For the operations in Hong Kong, most of the transactions are denominated in HK$ and US$. Since the exchange rate of US$ against HK$ is pegged to each other under the Linked Exchange Rate System, the exposure to fluctuation in exchange rates will only arise from the translation to the presentation currency of the Group. The Group did not resort to any currency hedging facility for the Period. However, the management will monitor the Group's foreign currency exposure should the need arise.

Capital Commitments

As at 30 June 2026, the Group did not have significant capital commitments (31 December 2025: Nil).

Contingent Liabilities

The Group did not have significant contingent liabilities as at 30 June 2026 (31 December 2025: Nil).

Employees and Remuneration Policies

As at 30 June 2026, the Group had a total of 39 employees in Hong Kong and the PRC (31 December 2025: 21 employees). Staff costs (including directors' emoluments) amounted to approximately HK$2.8 million for the Period (Previous Period: HK$1.8 million). The Group implements remuneration policy and bonus to ensure that pay scales of its employees are rewarded on performance-related basis within the general framework of the Group's remuneration strategy.

SIGNIFICANT INVESTMENT HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

Save for the Acquisition as disclosed in the section headed "MATERIAL EVENTS", there were no material acquisitions or disposals of subsidiaries and affiliated companies during the Period.

As at 30 June 2026 and 31 December 2025, the Group did not hold any significant investment, with a value of over 5% of the total assets of the Group.

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the Period (Previous Period: Nil).

MATERIAL EVENTS

On 28 July 2025, the Company, as purchaser, entered into the Sale and Purchase Agreement with Amethyst Asia Limited and Ruby Asia Limited (together, the "**Vendors**"), pursuant to which the Company has conditionally agreed to acquire and the Vendors have conditionally agreed to sell the 60% issued share capital of the Sapphire Asia Limited at the consideration of HK$68 million, which would be satisfied by way of issue and allotment of 1,360,000,000 Consideration Shares by the Company at the issue price of HK$0.05 per Consideration Share. The Company considers the settlement of the consideration by way of issuing the Consideration Shares may allow the Group to maintain a healthy cash flow balance for working capital and business development.

In the extraordinary general meeting held on 26 March 2026, the ordinary resolution in relation to grant a specific mandate to the Directors to allot and issue the Consideration Shares was duly passed. Accordingly, the Company allotted and issued 1,360,000,000 Consideration Shares on 2 April 2026.

For further details, please refer to the announcements of the Company dated 28 July 2025, 30 December 2025 and 31 March 2026; and circular dated 10 March 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (including sale of treasury Shares). As at 30 June 2026, no treasury Shares were held by the Company.

CORPORATE GOVERNANCE

The Company complied with all applicable code provisions of the Corporate Governance Code (the "**CG Code**") set out in Part 2 of Appendix C1 to the Listing Rules for the Period, save for the code provision C.2.1 of the CG Code.

CODE PROVISION C.2.1 OF THE CG CODE

Under the code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separated and should not be performed by the same individual. During the Period, Mr. Wu Wei served as the chairman of the Board and the Company has not appointed a chief executive officer. Accordingly, the duties of the chief executive officer have been undertaken by the executive Directors. The Board will keep reviewing the current structure of the Board and the need of appointment of a suitable candidate to perform the role of the chief executive officer. Appointment will be made to fill the post to comply with the code provision C.2.1 of the CG Code, if necessary.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as the Group's code of conduct regarding Directors' securities transactions. Specific enquiry have been made by the Company with all the Directors and the Directors have confirmed that they have complied with the Model Code during the Period.

AUDIT COMMITTEE

The Company has established an audit committee of the Company (the "**Audit Committee**") with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the CG Code. During the Period and as at the date of this announcement, the Audit Committee consists of three independent non-executive Directors, namely Ms. Xie Jiayang (Chairlady), Mr. Zhang Xiaoqiang and Mr. Pan Yongye (with Ms. Xie Jiayang possessing the appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules).

The condensed consolidated interim financial information of the Company for the Period has not been audited, but has been reviewed by the Audit Committee and is duly approved by the Board under the recommendation of the Audit Committee.

PUBLICATION OF INTERIM REPORT

This interim results announcement is published on the websites of the Company (www.enviro-energy.com.hk) and the Stock Exchange (www.hkexnews.hk). The interim report of the Company for the Period will be dispatched to the Shareholders and made available on the above websites in due course.

By Order of the Board
Enviro Energy International Holdings Limited
Wu Wei
Chairman and Executive Director

Hong Kong, 27 August 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Wei (Chairman), Mr. Lai Dexing and Mr. Cao Zhongshu; one non-executive Director, namely Mr. Jiang Senlin; and three independent non-executive Directors, namely Ms. Xie Jiayang, Mr. Zhang Xiaoqiang and Mr. Pan Yongye.

* *For identification purpose only and should not be regarded as the official English translation of the Chinese names. In the event of any inconsistency, the Chinese name prevails.*