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潍柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

ANNOUNCEMENT

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the circular of Weichai Power Co., Ltd. (the “**Company**”) dated 17 January 2025 and the poll results announcement of the Company dated 10 February 2025 in respect of, among others, the granting of authorisation by the general meeting and class meetings of the Company to the Board to deal with the matters related to the repurchase and cancellation of Restricted Shares under the Restricted Share Incentive Scheme of A Shares, including the change in the registered capital of the Company and the amendment of the Articles of Association subsequent to the repurchase and cancellation of Restricted Shares pursuant to the Incentive Scheme.

Reference is also made to the circular of the Company dated 30 April 2025 and the poll results announcement of the Company dated 20 May 2025 in respect of, among others, the granting of authorisation by the general meeting and class meetings of the Company to the Board to deal with the repurchase of A Shares through centralised price bidding, including the amendments of the Articles of Association and the registration and filings with the relevant authorities in relation to the change of the Company’s capital subsequent to the repurchase and cancellation under the A Share Repurchase Plan.

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings defined in the aforementioned circulars and announcements.

Pursuant to the requirements of the Restricted Share Incentive Scheme of A Shares, on 30 September 2025, the Company repurchased and cancelled the granted but not unlocked Restricted Shares held by 14 Incentive Participants in the total number of 2,090,000 A Shares. On 16 March 2026, the Company repurchased and cancelled the granted but not unlocked Restricted Shares held by 34 Incentive Participants in the total number of 1,184,200 A Shares. On 14 July 2026, the Company repurchased and cancelled the granted but not unlocked Restricted Shares held by 664 Incentive Participants in the total number of 21,924,000 A Shares.

Pursuant to the A Share Repurchase Plan, on 26 May 2026, the Company cancelled a total number of 50,252,475 repurchased A Shares.

In light of the above, the Company's registered capital has changed from RMB8,715,671,296 to RMB8,640,220,621, and the total number of shares of the Company has changed from 8,715,671,296 shares to 8,640,220,621 shares. Pursuant to (i) the authority granted to the Board by the Shareholders at the general meeting, A share class meeting and H share class meeting held on 10 February 2025, (ii) the authority granted to the Board by the Shareholders at the general meeting, A share class meeting and H share class meeting held on 20 May 2025 and (iii) the approval by the Board on 27 August 2026, the following amendments to the Articles of Association have been made on 27 August 2026 to reflect the changes on the Company's registered capital and total number of shares:

Cover page of the Articles of Association:

The words “(Amended at the Company's 2024 Annual General Meeting on 13 June 2025)” on the cover page of the Articles of Association be deleted in its entirety and be replaced by:

“(Authorised by the Company's 2025 first extraordinary general meeting, 2025 first A share class meeting and 2025 first H share class meeting on 10 February 2025, and authorised by the Company's 2025 second extraordinary general meeting, 2025 second A share class meeting and 2025 second H share class meeting on 20 May 2025, revised as approved at the eighth meeting of the seventh session of the Board of Directors of the Company on 27 August 2026.)”

Article 6

The words “*The Company's registered capital is RMB8,715,671,296.*” be deleted in its entirety and replaced by:

“The Company's registered capital is RMB8,640,220,621.”

Article 21

The words “*The total number of shares of the Company is 8,715,671,296, all being ordinary shares, of which 1,943,040,000 are H Share ordinary shares and 6,772,631,296 are A Share ordinary shares.*” be deleted in its entirety and replaced by:

“The total number of shares of the Company is 8,640,220,621, all being ordinary shares, of which 1,943,040,000 are H Share ordinary shares and 6,697,180,621 are A Share ordinary shares.”

Since the Company is a PRC incorporated company and the official Articles of Association are in the Chinese language, the above amendments are an unofficial English language translation (the “**English Translation**”) of the official amendments in the Chinese language (the “**Official Amendments**”), which are set out in the Chinese language version of this announcement. Accordingly, in the event of any inconsistency between the English Translation and the Official Amendments, the Official Amendments shall prevail.

By order of the Board of Directors
Weichai Power Co., Ltd.
Ma Changhai
Chairman

The PRC, 27 August 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng and Mr. Ma Xuyao; the employee representative Director of the Company is Mr. Huang Weibiao; the non-executive Directors of the Company are Mr. Wang Yanlei, Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Chi Deqiang, Mr. Xu Bing, Mr. Tao Huaan, Ms. Zhang Weili and Ms. Zhang Bo.