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OneRobotics

OneRobotics (Shenzhen) Co., Ltd.

卧安機器人（深圳）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6600)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors ("**Directors**") of OneRobotics (Shenzhen) Co., Ltd. (the "**Company**") is pleased to announce unaudited interim results of the Company and its subsidiaries (collectively, the "**Group**" or "**we**" or "**OneRobotics**") for the six months ended 30 June 2026 (the "**Reporting Period**"), together with the comparative figures for the six months ended 30 June 2025.

FINANCIAL HIGHLIGHTS

For the six months ended 30 June 2026, the Group recorded:

- Revenue amounted to RMB522.4 million, representing an increase of 31.8% compared with RMB396.3 million for the corresponding period in 2025. The growth in revenue was primarily attributable to the Group's launch of the onero H1, a humanoid home robot, during the Reporting Period, together with the revenue contribution from Acemate, the sports robot, and Kata Friends, the companion robot, both launched in the second half of 2025, as well as the Group's further increased market penetration in Europe and North America.

- Revenue structure continued to improve. Revenue from the European market amounted to RMB134.4 million, representing a year-on-year increase of 97.5%, with its share of the Group's total revenue rising from 17.2% to 25.7%; revenue from the North American market amounted to RMB85.8 million, representing a year-on-year increase of 85.7%, with its share rising from 11.7% to 16.4%.

- Gross profit was RMB263.1 million, representing an increase of 22.5% compared with RMB214.8 million for the corresponding period in 2025; gross profit margin stood at 50.4%, down 3.8 percentage points from 54.2% for the corresponding period in 2025, primarily due to the weakening of the Japanese yen and US dollar against the Renminbi during the Reporting Period, which affected the amount of relevant foreign currency revenue after conversion into Renminbi.

- Loss for the period amounted to RMB38.3 million, compared with a profit for the period of RMB27.9 million for the corresponding period in 2025. This was primarily attributable to (i) the change from a net foreign exchange gain of RMB6.1 million in the corresponding period of 2025 to a net foreign exchange loss of RMB42.7 million during the Reporting Period; and (ii) an increase of RMB43.0 million in research and development expenses, from RMB58.7 million to RMB101.7 million. These effects were partially offset by increases in gross profit and other income and gains.

MANAGEMENT DISCUSSION AND ANALYSIS

1. Business Review

During the first half of 2026, artificial intelligence continued its rapid expansion into the physical world, as embodied AI moved beyond technical validation towards real-world deployment. Competition in the industry likewise shifted from comparisons of isolated capabilities to system-level competition spanning unified models, multiple embodiments, real-world data and the ability to deploy at scale. The Group remained firmly committed to its core strategy of "One Brain, Multiple Embodiments", with its proprietary World Action Model, OneModel, serving as the technological hub. We advanced our model, embodiment, data, application scenario and value chain initiatives in a coordinated manner, accelerating the development of an embodied AI platform for the physical world.

During the Reporting Period, the Group launched its proprietary World Action Model, OneModel 1.7 FrontoStria-RL, further strengthening the closed loop between world understanding, task planning, action execution and feedback from real-world deployment. The Group also advanced the commercial delivery of onero H1, a humanoid home embodied AI robot ("**H1**"), thereby extending the capabilities of its unified model to complex continuous tasks and different robotic embodiments. The Group secured a winning bid of RMB44.95 million for an embodied AI data infrastructure project and completed partial delivery, advancing its capabilities in robotic embodiments, data collection, platform software and real-world scenario development beyond supporting internal R&D towards the delivery of system-level solutions. As at the date of this announcement, the Group had also advanced a number of strategic investments and acquisitions across key areas including end effectors, on-device AI computing, real-world data, model training and global channels, continuing to strengthen its industrial presence under the "OneRobotics Embodied Intelligence Chain".

Together, these developments further enhanced the Group's integrated business model, with a unified model at its core, multiple embodiments as the physical carriers, real-world data as the driving force, scenario-based applications as the route to market, and value chain collaboration as a key enabler. They also advanced the Group's embodied AI capabilities from model and technology development towards product delivery, system-level solutions and commercialization across multiple scenarios.

As at the date of this announcement, the Company had been included in the Hang Seng Composite Index, the S&P Global BMI, the STOXX Global Total Market Index, the CSI SH-HK-SZ Artificial Intelligence 50 Index and the Hang Seng HK-US Robotics Theme Index, and its shares had become eligible for Southbound trading under both the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. According to the latest index review results of Hang Seng

Indexes Company Limited, the Company will be included in a further 16 Hang Seng family indices and transferred from the Hang Seng Composite SmallCap Index to the Hang Seng Composite MidCap Index. The Company's capital markets coverage has expanded from broad-market indices in Hong Kong to global broad-market indices, AI and robotics thematic indices and Mainland-Hong Kong Stock Connect schemes, with both its index coverage and market-capitalization tier further enhanced.

1.1 Deepening the "One Brain, Multiple Embodiments" Architecture and Building a Real-World Learning Loop for OneModel

During the Reporting Period, the Group continued to advance OneModel as its unified AI model platform and launched its proprietary World Action Model, OneModel 1.7 FrontoStria-RL, moving the "One Brain, Multiple Embodiments" strategy beyond the accumulation of unified capabilities towards real-world deployment and a feedback loop. As the technological hub of this strategy, OneModel integrates world understanding, task planning, skill scheduling and action execution with an implicit representation mechanism for action policies. Through reinforcement learning feedback and the reuse of successful trajectories, it continues to improve the task execution capabilities of different robotic embodiments in real-world scenarios.

OneModel enables core intelligent capabilities to be shared and reused across different robotic embodiments, reducing duplicative R&D efforts and improving product development efficiency. As the humanoid home robot H1 and robots of other embodiments gradually enter real-world scenarios, operational data, task outcomes and execution feedback can continuously flow back into the model, driving OneModel iteration and enhancing the capabilities of different embodiments in turn. This will gradually create a reinforcing learning loop across models, embodiments, data and scenarios, supporting product iteration, scenario expansion and commercial deployment at scale.

1.2 Deepening Algorithm-Defined Hardware and Deploying the Unified Model Across Multiple Embodiments

The Group remains committed to its "Algorithm-Defined Hardware" technology approach. With OneModel as the intelligent foundation, we deeply integrate AI vision, decision-making and control systems with robotic embodiments, using a unified approach to guide embodiment design and system optimization. Our proprietary 3D perception algorithms use RGB vision to reconstruct complex environments, estimate object poses and track dynamic trajectories, reducing reliance on high-cost sensors. By combining reinforcement learning, imitation learning, motion planning and real-time control, we have established a unified "perception-decision-control" closed loop that improves robots' motion generalization, manipulation accuracy and resilience to interference in complex, unstructured environments. The co-optimization of models and embodiments enables the Group to achieve a system-level balance across performance, cost, energy consumption and reliability.

During the Reporting Period, the Group commenced commercial delivery of the humanoid home robot H1, marking the beginning of the conversion of its technological capabilities in unified models and multiple embodiments into deliverable products and solutions. Built on a standardized hardware platform, H1 features two seven-degree-of-freedom robotic arms and a mobile base, with OneModel 1.7 providing multimodal perception, task understanding and action execution capabilities.

In specific home environments, H1 is now capable of completing multiple task steps in succession, including object identification, grasping, transport, manipulation and placement, for tasks such as laundry, dishwashing, tidying and storage, and basic meal preparation. This demonstrates a complete technology pipeline from simulation training and model iteration through on-device deployment to commercial delivery, highlights the Group's system-level capabilities in coordinating its unified model with robotic embodiments to execute complex continuous home tasks, and lays the foundation for improving robots' generalization across different home layouts, object states and task requirements.

1.3 Strengthening Data Infrastructure and Advancing Data Capabilities from an Internal Foundation to System-Level Delivery

High-quality, multimodal real-world data is the core fuel that drives the evolution of embodied AI models. Centered around OneModel and multiple robotic embodiments, the Group continues to enhance its data infrastructure spanning task design, data collection, data cleaning and annotation, quality evaluation, training and validation, real-robot deployment and execution feedback, enabling data generated across different embodiments and scenarios to be consolidated and reused under a unified framework. As the range of robotic embodiments, real-world tasks and application scenarios expands, operational data and execution feedback will continue to flow back into OneModel, driving model iteration and enhancing the capabilities of different robotic embodiments. This will create a technological flywheel in which data, models and embodiments reinforce one another.

During the Reporting Period, the Group secured the winning bid for Shenzhen's first embodied AI data infrastructure project, with a contract value of RMB44.95 million, and completed partial project delivery. The project covers embodied robot hardware, data collection systems, a data management platform and the development of multiple real-world scenarios, marking the advancement of the Group's data capabilities beyond supporting its own model R&D towards the delivery of system-level solutions.

Through diverse data acquisition pathways, including egocentric capture of human demonstrations, UMI-based portable demonstration capture and teleoperation of physical robots, the Group transforms action sequences, operational experience, environmental changes and interaction feedback from real-world tasks into high-quality data resources that can be used for OneModel training, robot capability evaluation and product validation. This creates end-to-end delivery capabilities spanning robotic embodiments, data collection, platforms and scenario development.

1.4 Accelerating Commercial Deployment Across Multiple Scenarios and Building a Closed Loop Between Real-World Applications and Market Feedback

As at the date of this announcement, the Group had accelerated the commercial delivery and real-world deployment of embodied AI products across three core scenarios — home services, sports and wellness, and intelligent companionship. The Group continues to use the growing body of task data, product feedback and user needs to inform model and product iteration, gradually creating a commercial closed loop in which technological capabilities, product delivery and market feedback reinforce one another.

In the home service scenario, the humanoid home robot H1 has entered commercial delivery. The Group also entered into a strategic partnership with 58.com, a leading lifestyle services platform in China. The parties will focus on local services scenarios and pursue in-depth cooperation in real-world data, robotic applications and industry talent development, further bridging real-life service needs with robotic applications. H1's ability to execute continuous autonomous tasks in real home environments was featured in a special report by NHK, Japan's public broadcaster. The Group was also named to LeadeRobot's "2026 Top 50 Chinese Embodied AI Leaders" list and received the "Pioneer Award for Humanoid Robot Commercialization" and the "Technology Innovation Product of the Year" award at the 12th Capek Awards.

In the sports and wellness scenario, the Acemate AI sports robot was deployed at "Yunguan" at the Shenzhen Bao'an Super Network Center, supporting the launch of the world's first robot-powered tennis training venue and bringing AI-powered rally practice into real training environments. As at the date of this announcement, Acemate had been deployed in cities including Beijing, Shenzhen, Shanghai and Guangzhou, covering more than 1,100 regulation-size tennis courts, and had expanded into a range of scenarios including tennis venues, schools, clubs and professional events, continuing to expand its service network for mass-market sports and professional training. Acemate also became the designated tennis training robot supplier for the 2026 China Open and was selected as a 2026 Shenzhen "Robot+" Application Demonstration Case.

In the intelligent companionship scenario, deliveries of the Kata Friends AI companion robot commenced in markets including Japan, China and Europe during the Reporting Period, as the Group continued to advance market expansion and commercialization. The Group also entered into a strategic cooperation framework agreement with Shanghai Children's Medical Center to explore the application value of AI companion robots in non-clinical scenarios such as children's health education and emotional comfort, further expanding the application boundaries of embodied AI in pediatric healthcare settings.

1.5 Advancing the "OneRobotics Embodied Intelligence Chain" Strategy to Strengthen Key Technologies and Global Capabilities

Centered on the "OneRobotics Embodied Intelligence Chain", the Group focuses on key segments of the embodied AI value chain, including end effectors, on-device AI computing, real-world data, model training and global channels. Through strategic investments, acquisitions and industrial collaboration, it supports the continuous iteration of OneModel, the R&D of robots with multiple embodiments, engineering delivery and global commercial applications.

During the Reporting Period, the Group completed a strategic investment in Hitbot Technology (Shenzhen) Co., Ltd. (慧靈科技(深圳)股份有限公司) ("**Hitbot Technology**"), further strengthening its core capabilities in robotic hands, end effectors, precision perception and motion control. The technology and product capabilities in robotic hands and end effectors of Hitbot Technology can complement OneModel's capabilities in environmental perception, task decision-making and motion planning, further enhancing the robotic "perception-decision-execution" closed loop, improving the R&D iteration, engineering delivery and industrialization efficiency of robots with multiple embodiments, and extending the "One Brain, Multiple Embodiments" strategy into a broader range of physical tasks and industrial and commercial applications.

The Group also continued to advance its acquisition of Nanoleaf, a global technology company. It intends to leverage Nanoleaf's global distribution network and localized operating capabilities to strengthen the Group's channel coverage and localized operations in North America and Europe and accelerate the expansion of its embodied AI products in those markets.

In on-device AI computing, the Group made a strategic investment in SpacemiT and deepened industrial collaboration around high-performance RISC-V AI CPUs and integrated hardware-software computing platforms, enhancing robots' low-latency, high-efficiency and local computing capabilities. In addition, the Group advanced strategic investments in real-world data production, high-dimensional physical interaction data collection, multimodal data processing and model training, further strengthening the data production, model training and industrialization capabilities that support embodied AI.

1.6 Review of Financial Performance

Against a backdrop of the weakening of major settlement currencies, including the Japanese yen and the US dollar, against the Renminbi, the Group still recorded steady growth in revenue and gross profit during the Reporting Period. For the six months ended 30 June 2026, our total revenue amounted to RMB522.4 million, representing an increase of 31.8% compared with the corresponding period in 2025. Total gross profit amounted to RMB263.1 million, representing an increase of 22.5% compared with the corresponding period in 2025, with a gross profit margin of 50.4%. Revenue growth was driven primarily by new products, including the humanoid home robot H1, together with the Acemate AI sports robot and the Kata Friends AI companion robot, all of which contributed revenue during the Reporting Period. As deliveries of new embodied AI products commenced, the Group's product portfolio further expanded and its revenue mix became more diversified and balanced.

We believe that the core of robot commercialization lies in the extent to which robots can substitute for labour and generate labour-cost savings — the greater the substitution value, the more substantial the return on investment (ROI) of robots. Therefore, we have consistently focused on global markets with high labour costs to build a sustainable commercialization path. The Group continued to deepen its global presence, with its business now covering more than 90 countries and regions. During the Reporting Period, Europe and North America delivered the strongest growth among the Group's principal markets, with revenue increasing by 97.5% and 85.7%, respectively, compared with the corresponding period in 2025, while revenue from Asia also increased by 6.6%. With faster growth in Europe and North America, their combined share of revenue increased from 28.8% in the corresponding period of last year to 42.1%, while Asia's share decreased from 70.9% to 57.4%, further optimizing the Group's regional market mix.

Despite the increases in both revenue and gross profit during the Reporting Period, the Group recorded a loss for the period, primarily due to the following two factors. First, the impact of exchange rate fluctuations. During the Reporting Period, the Japanese yen and the US dollar weakened against the Renminbi. As a significant portion of the Group's overseas sales is denominated in these currencies, and given that the selling prices of products in foreign currency could not be fully adjusted in line with these exchange-rate movements, the amounts of such revenue converted into Renminbi were adversely affected. The impact on the revenue side was greater than that on the cost side, causing the Group's gross profit margin to decline from 54.2% in the corresponding period of last year to 50.4%. Furthermore, the Hong Kong dollar weakened against the Renminbi during the same period. The conversion of the Group's foreign currency assets, primarily comprising bank deposits in Hong Kong dollars from the proceeds of the Global Offering, resulted in a net foreign exchange loss of RMB42.7 million. Forward foreign exchange contracts generated gains of RMB33.8 million during the Reporting Period, but only partially offset the impact of exchange rate fluctuations. Second, the increase in R&D expenses. Centered on its core strategy of "One Brain, Multiple Embodiments", the Group continued to increase its investment in the R&D of core embodied intelligence technologies and new products. R&D expenses increased by RMB43.0 million, or 73.3%, from RMB58.7 million in the corresponding period of last year to RMB101.7 million, with their share of the Group's revenue rising from 14.8% to 19.5%. These investments were primarily directed towards the training and accumulation of underlying generic capabilities for models, and the resulting R&D outcomes can be reused across product lines; however, in accordance with accounting standards, the related investments were fully recognized in profit or loss during the Reporting Period, thereby affecting the results for the period.

We believe that sustained and forward-looking R&D investment is an important foundation for strengthening core technological capabilities, advancing product iteration and expanding commercial applications. As at the date of this announcement, the Group had served more than 5.0 million households worldwide. Its continuously growing technology assets and global user base provide strong support for product innovation, market expansion and commercial deployment at scale.

2. Future Outlook

Looking ahead, the "One Brain, Multiple Embodiments" architecture will remain at the core of OneRobotics' strategy. While maintaining investment in core technologies, the Group will continue to improve R&D and operating efficiency, accelerate the conversion of technological achievements into products and commercial applications, further enhance its product portfolio and global market presence, and drive the Group's long-term sustainable growth.

2.1 *Deepening the "One Brain, Multiple Embodiments" Architecture: Enhancing Generalization and Autonomous Execution in Home Tasks*

During the Reporting Period, the Group continued to advance the technological evolution of OneModel as a general-purpose home robotic brain, further strengthening its capabilities in world understanding, task planning, skill scheduling, action execution and reinforcement learning feedback. Initial validation was completed through H1's continuous task execution in specific home environments. In the second half of the year, the Group will advance these capabilities from task execution in specific environments towards generalized execution across different home layouts, object states and task requirements.

For multi-step, long-horizon home tasks such as laundry, dishwashing, tidying and storage, and basic meal preparation, the Group will continue to strengthen robots' environmental understanding, task planning, task memory, context retention, skill scheduling and autonomous recovery capabilities. Building on OneModel's existing World Action Model architecture, the Group is further advancing recursive task-execution mechanisms, enabling robots to continuously perceive, reason, act, verify and recover around an evolving task state, and to dynamically adjust subsequent actions based on real-world execution outcomes. This will improve their stability and reliability in completing end-to-end tasks continuously across different home environments and advance robots from capability validation in specific scenarios towards autonomous task execution in a broader range of real-world home environments.

At the same time, the Group will further refine its policy optimization loop integrating offline and online reinforcement learning. By systematically using successful trajectories, failure cases and edge-case data accumulated during real-world operation, the Group will continue to improve robots' robustness, resilience to interference and failure recovery capabilities in unfamiliar and complex environments, enabling OneModel to iterate and evolve continuously through real-world scenarios and user feedback.

2.2 *Advancing the Delivery and Operation of Data Infrastructure and Improving Data and Computing Synergies*

Building on the standardized data collection center established in Huizhou and the Shenzhen embodied AI data infrastructure project for which partial delivery has been completed, the Group will continue to advance the subsequent development, delivery and operation of the relevant projects. It will further enhance a standardized data production system spanning task design, data collection, data cleaning and annotation, quality evaluation, training and validation, and physical-robot feedback. At the same time, the Group will deepen cooperation with public research institutions, universities and industry partners, continue to expand the scale and scenario coverage of real-world data collection, and strengthen the continuous production and systematic delivery capabilities of its data infrastructure.

As data volumes and model training requirements continue to grow, the Group will strengthen its computing infrastructure in parallel and coordinate the computing resources required for model training, simulation-based evaluation, physical-robot validation and on-device inference. This will improve the stability of computing resource supply, resource scheduling efficiency and cost-effectiveness, and accelerate the conversion of real-world data into model capabilities.

On this basis, the Group will continue to improve the diversity and "value density" of its data by systematically collecting and using high-value, high-difficulty data spanning different task types, scenario environments, manipulated objects and robotic embodiments, as well as samples from failures, edge cases and long-tail scenarios. This will improve the relevance and efficiency of model training. The Group will also deepen data reuse and collaborative training under the "One Brain, Multiple Embodiments" architecture, enabling data accumulated by robots across home services, sports and wellness, and intelligent companionship to collectively enhance OneModel and drive continuous model iteration and the evolution of cross-embodiment and cross-scenario capabilities.

2.3 Accelerating the Commercial Deployment of Embodied AI and Expanding the Delivery and Applications of Humanoid Home Robots

Looking ahead, with the "One Brain, Multiple Embodiments" architecture at its core and the humanoid home robot H1 as a key focus of commercialization, the Group will continue to expand product delivery and real-world applications.

The Group will continue to advance the commercial delivery and application validation of the humanoid home robot H1 in retail, eldercare and wellness, and other real-world service scenarios. It will advance product iteration to improve performance, reliability and generalization, while continuously optimizing product costs and enhancing its delivery and service systems. By accumulating operational data, task feedback and user needs across more real-world scenarios, the Group will continue to improve H1's adaptability to different environments and tasks and develop reusable experience in product delivery and scenario operations, laying the foundation for entry into a broader range of home scenarios in the future.

In the sports and wellness scenario, the Group will continue to upgrade Acemate's AI vision, motion decision-making and intelligent control capabilities, iterate existing products, explore diverse hardware forms and modes of sports interaction, and further expand into tennis venues, schools, clubs and professional training environments. In the intelligent companionship scenario, the Group will continue to advance the delivery and expansion of Kata Friends in Japan, China, Europe and other key markets. By enhancing on-device computing power, optimizing local models and deepening IP partnerships, the Group will bring more co-branded products and application scenarios to market and continue to improve the naturalness and personalization of interactions and the overall user experience. As these products enter more real-world scenarios, the Group will continue to accumulate product feedback and application data to inform OneModel and product iteration, creating a commercial closed loop in which product delivery, scenario-based applications and technological upgrades reinforce one another.

2.4 *Deepening Investment under the "OneRobotics Embodied Intelligence Chain": Strengthening Post-Investment Synergies and Global Capabilities*

To build a long-term competitive moat and accelerate globalization, the Group will continue to use the "OneRobotics Embodied Intelligence Chain" as the framework for industrial collaboration and systematically invest across the core embodied AI value chain.

The Group will continue to deepen collaboration with its portfolio companies in end effectors, on-device AI computing, real-world data and model training, and advance the productization and commercial application of relevant technological achievements. At the same time, subject to progress in the acquisition, the Group will advance the acquisition of Nanoleaf and related integration preparations in an orderly manner. It intends to leverage Nanoleaf's global distribution network and localized operating capabilities to strengthen the Group's channel coverage and localized operations in North America and Europe and accelerate the expansion of its embodied AI products in those markets.

2.5 *Building an AI-Driven R&D and Operating System to Enhance Organizational Effectiveness Through Human-AI Collaboration and Long-Term Incentives*

The Group will systematically advance the deep integration of AI agents with its core business processes and apply AI agents across key areas including model R&D, algorithm optimization, engineering development, testing and validation, results analysis and operations management. This will gradually establish a highly efficient "R&D-Data-Product" closed loop, improve the R&D, validation and iteration efficiency of OneModel and robots with multiple embodiments, and continuously optimize resource allocation and organizational collaboration.

Talent is central to the Group's continuous innovation and long-term development. The Group will continue to strengthen its mechanisms for talent recruitment, development, assessment and incentives, and will use equity incentives and other long-term incentive arrangements as appropriate to attract and retain core technical, operational and management talent. This will more closely align employees' interests with the Group's long-term development and shareholder value.

By combining AI enablement, organizational upgrading and long-term incentives, the Group will further improve productivity per employee, organizational collaboration and capacity for innovation, accelerate breakthroughs in core technologies and product commercialization, and build a strong talent and organizational foundation for long-term sustainable growth.

3. Financial Review

Operating results

During the Reporting Period, the revenue of the Group amounted to RMB522.4 million, representing an increase of approximately 31.8% compared with RMB396.3 million for the corresponding period of last year. This was primarily attributable to: (i) the Group's successive launch of new products, such as humanoid home robots, sports robots and companion robots, which contributed to revenue and further enriched the Group's product matrix; and (ii) the Group's continued expansion into overseas markets, with revenue from the European market increasing by approximately 97.5% year-on-year and revenue from the North American market increasing by approximately 85.7% year-on-year during the Reporting Period, driving growth in overall revenue.

Revenue from principal business

The following table illustrates the details of sales revenue by products of the Group for the six months ended 30 June 2026 and 2025 respectively:

	Six months ended 30 June			
	2026		2025	
	RMB'000	*%*	*RMB'000*	*%*
Home Embodied AI Robotic System Products	**453,461**	**86.8**	348,845	88.0
Other Smart Home and Emerging AI Products & Solutions	**68,925**	**13.2**	47,449	12.0
Total	**522,386**	**100.0**	396,294	100.0

During the six months ended 30 June 2026, the growth in the Group's revenue was primarily driven by the expansion in scale of its home embodied AI robotic system products. During the Reporting Period, revenue from home embodied AI robotic system products amounted to approximately RMB453.5 million (six months ended 30 June 2025: RMB348.8 million), representing a year-on-year increase of approximately 30.0%. Such increase was primarily attributable to: (i) the Group's launch of the onero H1, a humanoid home robot, during the Reporting Period and the commencement of deliveries to customers, together with the revenue contribution from Acemate, a sports robot, and Kata Friends, a companion robot, both launched in the second half of 2025, with these three new product lines and their related products and solutions generating aggregate revenue of approximately RMB68.4 million during the Reporting Period, equivalent to approximately 65.4% of the year-on-year increase in revenue from home embodied AI robotic system products; and (ii) a further increase in the market penetration of the Group's home embodied AI robotic system products in the European and North American markets, which drove revenue growth in those markets.

During the Reporting Period, revenue from other smart home and emerging AI products & solutions amounted to approximately RMB68.9 million (six months ended 30 June 2025: RMB47.4 million), representing a year-on-year increase of approximately 45.3%, driven primarily by the Group's newly launched products such as the SwitchBot AI Art Frame.

Cost of sales

For the six months ended 30 June 2026, the Group's cost of sales amounted to RMB259.3 million, compared with RMB181.5 million for the corresponding period of last year, representing a year-on-year increase of approximately 42.8%, primarily due to the rapid expansion of the robotics business, with the cost of sales rising in line with the growth in revenue.

Gross profit and gross profit margin

During the Reporting Period, the gross profit of the Group amounted to RMB263.1 million, representing an increase of approximately 22.5% compared with RMB214.8 million for the corresponding period of last year. During the Reporting Period, the gross profit margin of the Group was approximately 50.4%, representing a decrease of 3.8 percentage points from 54.2% for the corresponding period of last year, primarily due to the weakening of the exchange rates of major settlement currencies, such as the Japanese yen and the US dollar, against the Renminbi during the Reporting Period.

According to the central parity rate of Renminbi published by the China Foreign Exchange Trade System, the average exchange rate of the Japanese yen against the Renminbi during the Reporting Period fell by approximately 10.8% compared with the corresponding period of last year, whilst the average exchange rate of the US dollar against the Renminbi fell by approximately 4.0% compared with the corresponding period of last year. A significant portion of the Group's overseas sales is denominated in Japanese yen and US dollar, whilst the costs of the relevant products are primarily denominated in RMB or are relatively less sensitive to the aforementioned exchange rate fluctuations. As the selling prices of the products in foreign currencies could not be adjusted in full step-in-step with these exchange rate movements, the amounts of the relevant foreign currency revenue converted into RMB were adversely affected. The impact on the revenue side was greater than that on the cost side, thereby exerting pressure on the Group's gross profit margin.

Furthermore, the Group entered into forward foreign exchange contracts to manage its foreign exchange exposure. Gains arising from such arrangements are recognized in "other income and gains" and did not affect the presentation of the Group's gross profit margin.

Other income and gains

During the Reporting Period, the Group's other income and gains amounted to RMB52.6 million, representing an increase of approximately 407.8% compared with RMB10.4 million for the corresponding period of last year. The increase was mainly due to the following two factors: (i) gains on changes in fair value and settlement gains arising from forward foreign exchange contracts entered into by the Group to manage foreign exchange fluctuation risks, totalling RMB33.8 million (the corresponding period of last year: RMB nil); and (ii) interest income on bank deposits and returns on structured deposit investments derived from the Group's temporarily idle funds, totalling RMB18.4 million (the corresponding period of last year: RMB0.9 million). The aforementioned growth was partially offset by government grants and foreign exchange gains in the corresponding period of last year.

Selling and distribution expenses

During the Reporting Period, the Group's selling and distribution expenses amounted to RMB174.1 million, representing an increase of approximately 62.9% compared with RMB106.8 million for the corresponding period of last year. The increase was mainly due to the combined effect of the following factors: (i) the expansion of the Group's sales volume, which led to a corresponding increase in platform commissions and other expenses directly related to sales; (ii) the Group's successive launch of new product categories, such as sports robots, companion robots and humanoid home robots, from the second half of 2025, and in order to support the market introduction and channel development of these new categories, the Group correspondingly increased its investment in brand marketing and promotion; and (iii) the Group's further expansion into the European and North American markets, resulting in a corresponding increase in promotional expenditure on localized marketing and brand building in these markets.

During the Reporting Period, the selling and distribution expenses accounted for 33.3% of the Group's revenue (the six months ended 30 June 2025: 27.0%), representing a slight decrease from the 34.6% recorded for the full year of 2025. The ratio increased as compared with the corresponding period of last year, primarily because the new product categories launched by the Group from the second half of 2025 were still in the market introductory phase, coupled with the Group's intensified efforts to expand into the European and North American markets during the Reporting Period, resulting in marketing and promotional expenditure being allocated as planned.

Administrative expenses

During the Reporting Period, the Group's administrative expenses amounted to RMB30.3 million, compared with RMB30.9 million for the corresponding period of last year, representing a year-on-year decrease of approximately 1.8%.

Research and development expenses

During the Reporting Period, the Group's research and development expenses amounted to RMB101.7 million, representing an increase of approximately 73.3% compared with RMB58.7 million for the corresponding period of last year, with its share of the Group's revenue rising from 14.8% for the corresponding period of last year to 19.5%. The increase was primarily due to the Group's continued efforts to strengthen investment in the research and development of core embodied intelligence technologies and new products in line with its core strategy of "One Brain, Multiple Embodiments", as well as the expansion of its R&D team and increased investment in AI computing power and data collection resources. During the Reporting Period, the Group released its self-developed embodied intelligence model, OneModel 1.7, which serves as the core model foundation for the commercialization of the Group's home and service robots.

The Group's investment in AI computing power and data collection resources is primarily directed towards the training and accumulation of underlying generic capabilities for its models. The Group has independently established a model training system and conducted data collection using in-house data collection equipment, enabling the iterative requirements of model capabilities to directly guide the direction and allocation of data collection, thereby forming an internal closed-loop of "model iteration — data collection — capability validation". The model capabilities and data assets generated by these investments can be reused across product lines and device models, providing support for the Group's ongoing launch of universally adaptable robotic systems.

During the Reporting Period, the Group also introduced AI agents into R&D processes such as algorithm training, code development and testing and validation, thereby optimizing R&D workflows and shortening product development cycles.

Other expenses

During the Reporting Period, the Group's other expenses amounted to RMB42.8 million, a significant increase from RMB2.0 million in the corresponding period of last year. This was primarily attributable to the weakening of the Hong Kong dollar, Japanese yen, and US dollar against the Renminbi during the Reporting Period, resulting in a net foreign exchange loss of RMB42.7 million arising from the translation of the Group's foreign currency assets. The Group's foreign currency assets primarily comprise bank deposits in Hong Kong dollar from the proceeds of the Global Offering, as well as bank deposits and receivables denominated in Japanese yen and US dollar. During the corresponding period of last year, the Group recorded a net foreign exchange gain of RMB6.1 million, which was included in other income and gains. The Group has entered into forward foreign exchange contracts for certain of the aforementioned foreign currency assets to manage the risk of exchange rate fluctuations. Gains of RMB33.8 million arising from these contracts during the Reporting Period were included in other income and gains, partially offsetting the impact of the aforementioned net foreign exchange loss.

Finance costs

During the Reporting Period, the Group's finance costs amounted to RMB3.6 million, compared with RMB2.2 million for the corresponding period of last year, representing a year-on-year increase of approximately 64.1%. The change was primarily attributable to an increase in interest on bank loans and lease liabilities.

Income tax

The Group recorded an income tax expense of RMB1.1 million during the Reporting Period, compared with an income tax credit of RMB3.8 million for the corresponding period of last year. The change was mainly because the Group recognized deferred tax assets for the first time in respect of certain temporary differences in the corresponding period of last year, which gave rise to a corresponding income tax credit.

Profit/(Loss) for the period

During the Reporting Period, the Group recorded a loss for the period of RMB38.3 million, compared with a profit for the period of RMB27.9 million for the corresponding period of last year. Such change was primarily influenced by the following two factors:

The impact of exchange rate fluctuations. During the Reporting Period, the Japanese yen and the US dollar weakened against the Renminbi. As a significant portion of the Group's overseas sales is denominated in these currencies, and given that the selling prices of products in foreign currency were not adjusted in full step-in-step with these exchange rate movements, the amounts of such revenue converted into

Renminbi were adversely affected. The impact on the revenue side was greater than that on the cost side, causing the Group's gross profit margin to decline from 54.2% in the corresponding period of last year to 50.4%. Furthermore, the Hong Kong dollar weakened against the Renminbi during the same period. The conversion of the Group's foreign currency assets (primarily comprising bank deposits in Hong Kong dollars from the proceeds of the Global Offering) resulted in a net foreign exchange loss of RMB42.7 million, compared with a net foreign exchange gain of RMB6.1 million recorded in the corresponding period of last year. Forward foreign exchange contracts entered into by the Group to manage its foreign exchange exposure generated a gain of RMB33.8 million during the Reporting Period, partially offsetting the impact of the aforementioned net foreign exchange loss.

Increase in R&D investment. Centered on its core strategy of "One Brain, Multiple Embodiments", the Group has continued to increase its investment in the research and development of core embodied intelligence technologies and new products. R&D expenses rose from RMB58.7 million for the corresponding period of last year to RMB101.7 million, with its share of the Group's revenue rising from 14.8% to 19.5%. These investments were primarily directed towards the training and accumulation of underlying generic capabilities for models, and the resulting outcomes can be reused across product lines; however, in accordance with accounting standards, they must be fully recognized in profit or loss during the Reporting Period.

During the Reporting Period, both revenue and gross profit of the Group recorded an increase, with gross profit increasing by RMB48.4 million compared with the corresponding period of last year. The aforementioned loss was primarily attributable to external factors arising from exchange rate fluctuations and the Group's proactive increase in R&D investment.

Financial position

As at 30 June 2026, the Group's total equity stood at RMB1,794.0 million, compared with RMB1,657.7 million as at 31 December 2025. Such change was primarily due to an increase in equity of approximately RMB199.8 million resulting from the partial exercise of the over-allotment option to issue shares in connection with the Listing in Hong Kong, partially offset by a loss for the period of RMB38.3 million and approximately RMB30.4 million utilized by the trustee to purchase H Shares on the market pursuant to the 2026 H Share Incentive Scheme.

Liquidity and financial resources

The Group continues to monitor and maintain an appropriate level of liquidity to meet working capital requirements and mitigate the impact of cash flow fluctuations. As at 30 June 2026, the Group's cash and bank balances amounted to RMB1,476.8 million, representing a decrease of approximately RMB122.5 million from

RMB1,599.3 million as at 31 December 2025. In addition, the Group held RMB118.0 million in structured deposits, and the Group's cash reserves remained at a sufficient level.

During the Reporting Period, the Group's net cash used in operating activities amounted to RMB164.7 million, compared with net cash generated from operating activities of RMB29.2 million for the corresponding period of last year. The shift from a net inflow to a net outflow of operating cash flow was primarily attributable to: (i) the Group increasing its inventory by RMB100.1 million to accommodate expanded sales volumes and the launch of new products; (ii) trade receivables increased by RMB47.5 million as a result of expanding sales in overseas markets; and (iii) a reduction in contract liabilities and other payables, which collectively tied up working capital of RMB37.3 million. These effects were partially offset by an increase in trade payables of RMB56.3 million.

The decrease in cash and bank balances primarily reflects the cash outflows from the aforementioned operating activities, as well as payments made by the Group in relation to its strategic equity investment in Hitbot Technology (Shenzhen) Co., Ltd. (慧靈科技(深圳)股份有限公司), the purchase of H Shares under the 2026 H Share Incentive Scheme, and the acquisition of property, plant and equipment. These effects were partially offset by the proceeds from the over-allotment of RMB199.8 million and new bank borrowings. For details regarding the investment in Hitbot Technology, please refer to the section "Significant Investments, Acquisitions and Disposals" in this announcement. During the Reporting Period, the Group placed part of its idle funds in fixed-term deposits with original maturities exceeding three months, and such deposits were still included in the Group's cash and bank balances.

Debt-to-equity ratio

As at 30 June 2026, the Group's current and non-current interest-bearing bank borrowings amounted to RMB335.1 million in total, with a debt-to-equity ratio of 24.9%; as at 31 December 2025, interest-bearing bank borrowings amounted to RMB109.1 million in total, with a debt-to-equity ratio of 14.0%. The debt-to-equity ratio was calculated based on the total debt as at the respective period ends divided by total equity. Total debt comprises interest-bearing bank borrowings, lease liabilities and other payables and accruals.

Foreign exchange risk

The Group has a global presence with a particular focus on the markets in Japan, Europe and North America. As such, it is exposed to foreign exchange risks arising from multiple currencies, primarily the Japanese yen, the euro, the US dollar, and the Hong Kong dollar. During the Reporting Period, the Group recorded a net foreign exchange loss of RMB42.7 million, whereas a net foreign exchange gain of RMB6.1 million was recorded in the corresponding period of last year. This was primarily attributable to the depreciation of the Japanese yen, US dollar and Hong Kong dollar against the Renminbi during the Reporting Period, which resulted in foreign exchange losses on the Group's monetary assets and liabilities denominated in these currencies upon settlement and at the end of the period. In particular, the average exchange rate of the Japanese yen against the Renminbi during the period fell by approximately 10.8% compared with the corresponding period of last year, whilst the average exchange rate of the US dollar against the Renminbi fell by approximately 4.0% compared with the corresponding period of last year. Among the Group's monetary assets denominated in foreign currencies, the bank deposits in Hong Kong dollar from the proceeds of the Global Offering accounted for a higher proportion.

To manage foreign exchange risk, the Group entered into forward foreign exchange contracts during the Reporting Period to mitigate the potential impact of exchange rate fluctuations on the Group's financial performance. These arrangements were primarily based on the foreign exchange exposure arising from the Group's actual business operations and cash management. During the Reporting Period, the aforementioned forward foreign exchange contracts generated a gain of RMB33.8 million, which partially offset the impact of the aforementioned net foreign exchange loss.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2026

		For the six months ended 30 June	
		2026	2025
	Notes	***RMB'000***	*RMB'000*
		(Unaudited)	(Audited)
REVENUE	*4*	**522,386**	396,294
Cost of sales		**(259,262)**	(181,541)
Gross profit		**263,124**	214,753
Other income and gains		**52,631**	10,364
Selling and distribution expenses		**(174,057)**	(106,829)
Administrative expenses		**(30,299)**	(30,864)
Research and development expenses	*5*	**(101,719)**	(58,679)
Impairment losses on financial assets, net		**(488)**	(490)
Other expenses		**(42,803)**	(1,964)
Finance costs		**(3,553)**	(2,165)
(LOSS)/PROFIT BEFORE TAX	*5*	**(37,164)**	24,126
Income tax (expense)/credit	*6*	**(1,123)**	3,777
(LOSS)/PROFIT FOR THE PERIOD		**(38,287)**	27,903
Attributable to:			
Owners of the parent		**(35,532)**	27,903
Non-controlling interests		**(2,755)**	—
		(38,287)	27,903
(LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	*8*		
Basic and diluted *(RMB)*		**(0.16)**	0.17

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
(LOSS)/PROFIT FOR THE PERIOD	**(38,287)**	27,903
OTHER COMPREHENSIVE INCOME		
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of foreign operations	**(47)**	585
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	**(38,334)**	28,488
Attributable to:		
Owners of the parent	**(35,579)**	28,488
Non-controlling interests	**(2,755)**	—
	(38,334)	28,488

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 June 2026

	Notes	**30 June 2026** *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
NON-CURRENT ASSETS			
Financial assets at fair value through other comprehensive income	*9*	**240,561**	—
Property, plant and equipment		**38,563**	29,043
Right-of-use asset		**51,436**	52,275
Intangible assets		**29,877**	32,046
Deferred tax assets		**5,936**	5,875
Prepayments, deposits and other receivables		**5,002**	7,496
Total non-current assets		**371,375**	126,735
CURRENT ASSETS			
Inventories		**319,470**	229,154
Trade receivables	*10*	**131,161**	86,089
Prepayments, deposits and other receivables		**98,253**	41,991
Financial assets at fair value through profit or loss		**147,898**	82,296
Cash and bank balances		**1,476,801**	1,599,319
Total current assets		**2,173,583**	2,038,849
CURRENT LIABILITIES			
Trade and bills payables	*11*	**264,251**	207,930
Contract liabilities		**9,608**	34,101
Other payables and accruals		**52,653**	64,120
Interest-bearing bank loans		**40,807**	13,716
Lease liabilities		**14,531**	11,091
Provision		**31,091**	34,290
Income tax payable		**105**	250
Total current liabilities		**413,046**	365,498
NET CURRENT ASSETS		**1,760,537**	1,673,351
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,131,912**	1,800,086

	Note	30 June 2026 RMB'000 (Unaudited)	31 December 2025 RMB'000 (Audited)
NON-CURRENT LIABILITIES			
Interest-bearing bank loans		**294,282**	95,366
Lease liabilities		**43,620**	47,060
Total non-current liabilities		**337,902**	142,426
Net assets		**1,794,010**	1,657,660
EQUITY			
Equity attributable to owners of the parent			
Share capital	*12*	**22,536**	22,222
Shares held for the share award scheme		**(30,393)**	—
Reserves		**1,807,209**	1,638,025
		1,799,352	1,660,247
Non-controlling interests		**(5,342)**	(2,587)
Total equity		**1,794,010**	1,657,660

NOTES TO FINANCIAL STATEMENTS

30 June 2026

1. BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with IAS 34 Interim Financial Reporting. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

2. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended IFRS Accounting Standards for the first time for the current period's financial information.

Amendments to IFRS 9 and IFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to IFRS Accounting Standards — Volume 11	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

The adoption of the above amended IFRS Accounting Standards did not have any material impact on the Group's interim condensed consolidated financial information. The Group will provide the relevant additional disclosures in respect of its investments in equity instruments designated at fair value through other comprehensive income, where applicable, in the Group's consolidated financial statements for the year ending 31 December 2026.

3. OPERATING SEGMENT INFORMATION

For management purposes, the Group is not organised into business units based on its services and products and only has one reportable operating segment.

The information reported to the directors, who are the chief operating decision makers, for the purpose of resource allocation and assessment of performance does not contain discrete operating segment financial information and the directors reviewed the financial results of the Group as a whole. Therefore, no further information about the operating segment is presented.

Geographical information

(a) Revenue from external customers

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Asia*	**299,738**	281,056
Europe	**134,417**	68,055
North America	**85,760**	46,176
Others	**2,471**	1,007
Total revenue	**522,386**	396,294

The revenue information above is based on the locations of the customers.

* The Group's Asian markets comprise Japan and China, as well as other countries and regions in East Asia, South Asia, Southeast Asia and West Asia. For the six months ended 30 June 2026, the Group's revenue from Japan amounted to RMB251.1 million.

(b) Non-current assets

Most of the Group's non-current assets are located in Chinese mainland. Thus, no geographic information is presented.

4. REVENUE

An analysis of revenue is as follows:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Revenue from contracts with customers	**522,386**	396,294

Revenue from contracts with customers

Disaggregated revenue information

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Types of goods or services		
Execution-enhanced robots	**313,715**	237,735
Perception and decision-making systems	**139,746**	111,110
Other smart home and emerging AI products & solutions*	**68,925**	47,449
	522,386	396,294
Timing of revenue recognition		
Goods transferred at a point in time	**521,698**	395,134
Services transferred over time	**688**	1,160
Total revenue from contracts with customers	**522,386**	396,294

* Other smart home and emerging AI products & solutions primarily include the revenue generated from the sales of smart light tools, smart power tools and smart home appliances and the provision of cloud storage service.

5. (LOSS)/PROFIT BEFORE TAX

The Group's (loss)/profit before tax is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Cost of inventories sold*	**258,469**	180,967
Cost of services provided	**793**	574
Research and development costs:		
Deferred expenditure amortised**	**1,161**	1,416
Current year expenditure	**101,719**	58,679
Depreciation of property, plant and equipment***	**7,956**	5,567
Depreciation of right-of-use assets***	**6,760**	4,594
Amortisation of intangible assets excluding deferred expenditures***	**2,215**	524
Foreign exchange losses/(gains), net****	**42,734**	(6,058)
Lease payments in respect of short-term leases	**95**	55
Impairment of financial assets, net:		
(Reversal of impairment)/impairment of trade receivables	**(112)**	432
Impairment of other receivables	**600**	58
Write-down of inventories to net realisable value*****	**9,823**	5,698
Product warranty provision******	**21,080**	12,833
Listing expense	**—**	11,261
Auditor's remuneration	**—**	189
Employee benefit expenses (excluding directors', supervisors' and chief executive's remuneration)		
— Wages and salaries	**92,371**	69,372
— Pension scheme contributions	**9,142**	6,480
— Share-based payment expenses	**4,128**	3,414
Total	**105,641**	79,266

* The amounts disclosed for cost of inventories sold included write-down of inventories to net realisable value.

** The amortisation of deferred development costs is included in "Cost of sales" in profit or loss.

*** The depreciation of property, plant and equipment and right-of-use assets and the amortisation of intangible assets are included, as appropriate, in "Cost of sales", "Selling and distribution expenses", "Administrative expenses" and "Research and development expenses" in profit or loss.

**** The amounts are included in "Other expenses" or "Other income and gains" in profit or loss.

***** The amounts are included in "Cost of sales" in profit or loss.

****** The amounts are included in "Selling and distribution expenses" in profit or loss.

6. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

Chinese mainland

The provision for corporate income tax in Chinese mainland is based on the statutory rate of 25% of the taxable profits determined in accordance with the PRC Corporate Income Tax Law which was officially passed on 16 March 2007 and became effective on 1 January 2008.

Woan Technology (Shenzhen) Co., Ltd., a subsidiary of the Group in Chinese mainland, was qualified as a high and new technology enterprise and was subject to income tax at a preferential tax rate of 15% for the period ended 30 June 2026. This qualification is subject to review by the relevant governmental authority in the PRC every three years.

Hong Kong

The subsidiaries incorporated in Hong Kong are qualifying entities under the two-tiered profits tax rates regime, where the first HK$2,000,000 of assessable profits were taxed at 8.25% and the remaining assessable profits were taxed at 16.5% during the reporting period.

Japan

For the subsidiary in Japan, a qualifying entity with stated capital no more than JPY100,000,000 was under the two-tiered profits tax rates regime, where the first JPY8,000,000 of assessable profits were taxed at 15% and the remaining assessable profits were taxed at 23.2%. In addition, there were local corporate taxes, business taxes, resident taxes, and local corporate special taxes during the reporting period.

USA

The subsidiaries incorporated in the United States of America are subject to statutory United States federal corporate income tax at a rate of 21% during the reporting period, and the United States subsidiaries are also subject to state income tax in corresponding jurisdictions.

The income tax expense of the Group for the reporting period is analysed as follows:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Current income tax	**1,184**	2,318
Deferred income tax	**(61)**	(6,095)
Total tax charge/(credit) for the period	**1,123**	(3,777)

7. DIVIDENDS

No dividend was paid or declared by the Company during the period ended 30 June 2026.

8. (LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic (loss)/earnings per share amount is based on the (loss)/profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 224,975,000 (2025: 163,069,000) outstanding in issue during the period.

No adjustment has been made to the basic (loss)/earnings per share amounts presented for the six months ended 30 June 2026 in respect of dilution as the Group had no potentially dilutive ordinary shares outstanding.

The calculations of basic and diluted (loss)/earnings per share are based on:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
(Loss)/Earnings		
(Loss)/profit attributable to ordinary equity holders of the parent, used in the basic and diluted (loss)/earnings per share calculations	**(35,532)**	27,903

	Number of shares For the six months ended 30 June	
	2026	2025
	'000	*'000*
Shares		
Weighted average number of ordinary shares outstanding during the period used in the basic loss per share calculation	**224,975**	163,069

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	31 December 2025 *RMB'000* (Audited)	Increase in investments *RMB'000*	Decrease in investments *RMB'000*	Amount recognized in other comprehensive loss in the current period *RMB'000*	**30 June 2026** ***RMB'000*** **(Unaudited)**
Investments in equity instruments					
Equity interest in a private limited company	—	240,561	—	—	240,561

As at 30 June 2026, the Group held 4,419,130 ordinary shares of Hitbot Technology (Shenzhen) Co., Ltd. at a total consideration of RMB240.56 million through the purchase of equity interests from the original shareholders of Hitbot Technology and by way of a capital injection.

Under the agreement between the Group and Hitbot Technology, the Group does not appoint a representative to the board or to any of its key management positions and has limited access to relevant financial and operational information. Having assessed all relevant facts and circumstances, the directors of the Group concluded that the Group does not have significant influence over Hitbot Technology. Accordingly, the investment is classified and measured at fair value through other comprehensive income.

10. TRADE RECEIVABLES

	30 June 2026 ***RMB'000*** **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Trade receivables	**132,052**	87,092
Less: Impairment of trade receivables	**891**	1,003
Trade receivables, net	**131,161**	86,089

An ageing analysis of the trade receivables as at the end of each reporting period, based on the revenue recognition date and net of loss allowance, is as follows:

	30 June 2026 ***RMB'000*** **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Within 1 year	**131,161**	86,089

11. TRADE AND BILLS PAYABLES

An ageing analysis of the trade and bills payables as at the end of each reporting period, based on the invoice date, is as follows:

	30 June 2026 *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
Within 1 year	**261,250**	207,795
Over 1 year	**3,001**	135
Total	**264,251**	207,930

12. SHARE CAPITAL

Share capital

A summary of movements in the Company's share capital is as follows:

	Number of shares in issue *(in thousand)*	**Share capital** *RMB'000*
At 1 January 2025	—	—
Issue of ordinary shares upon conversion into a joint stock company of RMB1 each	2,492	2,492
Issue of shares to an investor (RMB1 each)	38	38
Capitalisation of reserves (RMB1 each)	17,470	17,470
Share split	180,000	—
Issue of shares from initial public offering (RMB0.1 each)	22,222	2,222
At 31 December 2025 and 1 January 2026	222,222	22,222
Issue of shares upon the partial exercise of the Over-allotment Option*	3,134	314
At 30 June 2026	**225,356**	**22,536**

* The Company announced that the Over-allotment Option described in the Prospectus had been partially exercised by the Overall Coordinators (for itself and on behalf of the International Underwriters), on Thursday, January 22, 2026, in respect of an aggregate of 3,133,800 Shares, representing approximately 14.10% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

13. RELATED PARTY TRANSACTIONS

Compensation of key management personnel of the Group

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Salaries, allowances and benefits in kind	**2,968**	3,058
Performance related bonuses	**948**	738
Pension scheme contributions	**184**	185
Equity-settled share-based payment expenses	**1,208**	1,627
Total	**5,308**	5,608

14. EVENTS AFTER THE REPORTING PERIOD

On 15 May 2026, the Company entered into an investment agreement and a share transfer agreement in relation to the acquisition of and subscription for shares in Nanoleaf Limited ("**Nanoleaf**") in stages. As at the date of the announcement, the Group had acquired 9,016,750 shares in Nanoleaf from the First Closing Sellers for an aggregate cash consideration of US$13.53 million.

Except for the event mentioned above, as at the date of the announcement, there were no material subsequent events undertaken by the Company or the Group after 30 June 2026.

USE OF PROCEEDS FROM THE GLOBAL OFFERING

The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 30 December 2025 (the "**Listing Date**"). The net proceeds from the Global Offering amounted to approximately HK$1,543.89 million. Additional net proceeds of approximately HK$225.47 million were received from the partial exercise of the Over-allotment Option in January 2026, resulting in aggregate net proceeds of approximately HK$1,769.36 million. The additional net proceeds were allocated in accordance with the purposes and proportions set out in the Prospectus.

The utilization of the net proceeds from the Global Offering as at 30 June 2026 is set out below:

Use	Approximate percentage of the total net proceeds	Amount allocated following the exercise of the Over-allotment Option *(HK$ million)*	Utilized proceeds as at 30 June 2026 *(HK$ million)*	Unutilized proceeds as at 30 June 2026 *(HK$ million)*	Expected timeline for full utilization
Enhance our R&D capabilities to further develop the key technologies relating to and products within our home robotic systems	66.46%	1,175.92	125.62	1,050.30	By the end of the year ending 2028
Expansion of our sales channels and geographic coverage and enhancement of our brand awareness globally	19.76%	349.63	183.90	165.72	By the end of the year ending 2028
Repay a portion of our outstanding bank loans within 24 months from the Listing Date	3.78%	66.88	59.07	7.81	By the end of the year ending 2026
General working capital and corporate purposes	10.00%	176.94	176.94	—	By the end of the year ending 2026
Total	100.00%	1,769.36	545.53	1,223.83	—

Note: Any discrepancies between the totals shown in the table above and the sums of the individual amounts are due to rounding.

SIGNIFICANT INVESTMENTS, ACQUISITIONS AND DISPOSALS

Investment in Hitbot Technology (Shenzhen) Co., Ltd.

Reference is made to the voluntary announcement of the Company dated 31 March 2026. The Group acquired an aggregate of 4,419,130 ordinary shares in Hitbot Technology (Shenzhen) Co., Ltd. (慧靈科技(深圳)股份有限公司) at a total consideration of RMB240.56 million through the purchase of equity interests from its original shareholders and by way of a capital injection. Hitbot Technology is a leading domestic provider of embodied intelligent robotic hands and physical intelligence solutions. The investment will help the Group strengthen its capabilities in core end-effector hardware, accelerate the iteration of its multi-form robot products and expand its embodied intelligence applications across broader industrial and commercial scenarios.

Investment in Nanoleaf Limited

Reference is made to the announcements of the Company dated 15 May 2026 and 29 May 2026. On 15 May 2026, the Company, Nanoleaf Limited and the core founder sellers entered into an investment agreement, pursuant to which the Company agreed to procure the purchaser to acquire and subscribe for shares of Nanoleaf Limited in stages at an aggregate consideration of approximately US$40.54 million. Nanoleaf is a global technology company established in 2014, specializing in spatial intelligence and interactive technologies. By integrating Nanoleaf's established global distribution network and localized operational capabilities, the acquisition will accelerate the sales penetration of the Group's embodied intelligence product portfolio in the North American and European markets. As at the date of this announcement, the Group had acquired 9,016,750 shares in Nanoleaf Limited from the sellers of the first closing of the transactions for a cash consideration of US$13.53 million.

Except for the above, the Group did not make any material acquisitions or disposals of subsidiaries, associates or joint ventures during the six months ended 30 June 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including any sale of treasury shares (as defined under the Listing Rules)) during the six months ended 30 June 2026. As at 30 June 2026, the Company did not hold any treasury shares (as defined under the Listing Rules).

PURCHASE OF H SHARES UNDER THE 2026 H SHARE INCENTIVE SCHEME

References are made to the announcements of the Company dated 11 June 2026, 16 June 2026, 23 June 2026 and 1 July 2026 in relation to the purchases of H Shares of the Company on the market by the trustee of the 2026 H Share Incentive Scheme (the "**Scheme**") pursuant to the Scheme (the "**Share Purchases**"). During the period from 29 April 2026 to 30 June 2026, the trustee purchased an aggregate of 552,000 H Shares on the market in accordance with the scheme rules of the Scheme and the trust deed, representing approximately 0.245% of the total number of H Shares in issue as at 30 June 2026, for an aggregate consideration of approximately HK$34.9 million (excluding transaction costs). Such H Shares are held by the trustee on trust for the benefit of the grantees of the Scheme and will be used for the grant of award shares under the Scheme.

CORPORATE GOVERNANCE

The Company strives to attain and maintain a high standard of corporate governance to safeguard the interests of our shareholders and other stakeholders and enhance shareholder value.

The Board has adopted the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). During the Reporting Period, the Company has fully complied with all the code provisions under the CG Code save as disclosed below.

Pursuant to code provision C.2.1 of Part 2 of the CG Code, companies listed on the Stock Exchange are expected to comply with the requirement that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. We do not have a separate chairman and chief executive officer and Mr. Li Zhichen currently performs these two roles. Our Board believes that vesting the roles of both the chairman of our Board and chief executive officer in the same person has the benefit of (1) ensuring consistent leadership within our Company, (2) enabling more effective and efficient overall strategic planning for our Company, and (3) facilitating the flow of information between the management and our Board. Our Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable our Company to make and implement decisions promptly and effectively. Our Board will continue to review and consider splitting the roles of the chairman of our Board and the chief executive officer of our Company at a time when it is appropriate by taking into account the circumstances of our Company as a whole.

The Company will continue to review its corporate governance practices to ensure its continued compliance with the CG Code, to enhance its corporate governance standards, to comply with the increasingly stringent regulatory requirements, and to meet the rising expectations of the Shareholders and investors.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") in Appendix C3 to the Listing Rules as its own code of conduct governing securities transactions by the Directors of the Company. Having made specific enquiries to all the Directors, each of them has confirmed that they have complied with the required standards as set out in the Model Code during the six months ended 30 June 2026.

AUDIT COMMITTEE

The audit committee of the Company (the "**Audit Committee**") consists of three members, two independent non-executive Directors, namely Ms. Li Hui (Chairperson) and Prof. Wang Yong, and one non-executive Director, namely Prof. Ko Ping Keung. Ms. Li Hui holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules. The Group's interim results for the six months ended 30 June 2026 have been reviewed by the Audit Committee. The Audit Committee is of the opinion that the preparation of the financial information complies with the applicable accounting standards, the requirements of the Listing Rules and any other applicable legal requirements, and that adequate disclosures have been made.

SUFFICIENT PUBLIC FLOAT

Based on information publicly available to the Company and to the knowledge of the Directors, not less than 15% of the H Shares in issue were held by the public throughout the six months ended 30 June 2026 and up to the date of this announcement, as required under the Listing Rules.

PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the Company's website at www.onerobot.com and the website of the Stock Exchange at www.hkexnews.hk. The interim report of the Company for the six months ended 30 June 2026 will be dispatched to the Shareholders in the manner in which the Shareholders have selected to receive corporate communications and made available on the Company's and the Stock Exchange's websites in due course.

DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026.

By order of the Board
OneRobotics (Shenzhen) Co., Ltd.
臥安機器人(深圳)股份有限公司
Mr. Li Zhichen
Chairman of the Board, Executive Director
and Chief Executive Officer

Shenzhen, 27 August 2026

As at the date of this announcement, the Board comprises (i) Mr. Li Zhichen, Mr. Pan Yang, Mr. Hu Zhidong and Ms. Yang Minghui as executive Directors; (ii) Prof. Li Zexiang and Prof. Ko Ping Keung as non-executive Directors; and (iii) Ms. Li Hui, Dr. Leung Suk Wai Winnie and Prof. Wang Yong as independent non-executive Directors.