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Dragon Rise Group Holdings Limited

龍昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6829)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

The announcement is made by Dragon Rise Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with information relating to the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 27 August 2026, DRNE Next Mobility Investment Limited, a wholly-owned subsidiary of the Company (“**DRNE Next Mobility**”), entered into a blockchain agency agreement (the “**Blockchain Agency Agreement**”) with an integrated blockchain service provider (“**Blockchain Service Provider**”), in relation to the cooperation for the issuance of private tokenised limited recourse notes backed by real-world assets (“**RWA**”) on the Ethereum and Solana blockchains (the “**RWA Project**”).

BLOCKCHAIN AGENCY AGREEMENT

Pursuant to the Blockchain Agency Agreement, DRNE Next Mobility has agreed to appoint the Blockchain Service Provider as the token registrar in respect of the guaranteed total return limited recourse tokenised notes (the “**Tokenised Notes**”). The Blockchain Service Provider is responsible for maintaining the token register, minting and issuing the Tokenised Notes, recording transfers of ownership in the register, and carrying out all other administrative and operational tasks in connection with the lifecycle events of the Tokenised Notes.

The Blockchain Service Provider is a company established in Hong Kong with limited liability, and its parent company is an AI-driven global wealth technology provider.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Blockchain Service Provider and its ultimate beneficial owners are independent third parties and are not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

OVERVIEW OF THE RWA PROJECT AND DISTRIBUTION PLAN

The RWA Project is structured through DRNE Next Mobility as the issuer, and the Company providing a guarantee for the Tokenised Notes issuance, with a shelf quota equivalent to HK\$100 million and the first tranche capped at HK\$30 million. The Tokenised Notes are backed by the real income streams generated from the battery-swapping electric taxi fleet and battery-swapping infrastructure which will be converted into standardised, fractionalised and traceable digital assets on-chain. Future tranches may be launched as market conditions and investor demand evolve.

These assets will be mapped on-chain and tokenised in compliance with applicable regulations using the Blockchain Service Provider's blockchain infrastructure. Certain of the resulting tokenised assets are intended to be compliantly distributed to eligible professional investors to facilitate the issuance and subscription and the Group will continue to monitor regulatory developments in relation to tokenised securities and RWA issuance in Hong Kong.

In accordance with current regulatory requirements, Hong Kong-based investors must qualify as "professional investors" under the Securities and Futures Ordinance (Cap. 571) to participate, with a minimum subscription amount of HK\$400,000. The RWA Project offers investors a two-year lock-up period with a target yield comprising a fixed interest component of 4% per annum and a performance-linked interest component of up to 6% per annum, and the Company provides a full guarantee of the principal and the fixed interest for the first tranche of the Tokenised Notes issuance to enhance investor protection.

REASONS FOR AND BENEFITS OF THE RWA TOKENISATION PROJECT

The Board believes that the tokenisation of income-generating assets such as the battery-swapping electric taxi fleet addresses several structural challenges inherent in traditional infrastructure financing, including limited liquidity, information asymmetry, and high barriers to entry. Fractional ownership allows professional investors to participate in an asset class that was previously illiquid with a lower entry threshold, and the on-chain recording of operational data provides investors with greater visibility and auditability of cash flows while reducing information asymmetry, and the tokenised structure with the potential for future stablecoin integration simplifies cross-border settlement and reduces currency conversion frictions.

Furthermore, by securitising future income streams through this RWA framework, the Group can recycle capital more efficiently and accelerate the deployment of additional electric commercial vehicles and battery-swapping infrastructure, thereby achieving scalable asset-light expansion. This initiative further reinforces the Group's commitment to sustainable transportation and carbon reduction goals, and aligns with the Group's broader strategy of establishing and promoting a battery-swapping ecosystem for electric commercial vehicles.

The Group will also continue to work alongside more industrial partners to build an open, compliant and mutually beneficial tokenisation model, leveraging digital technology to strengthen the resilience of real industries and create sustainable value for Hong Kong and global investors. The Board is confident that this initiative will not only enhance the Group's financial flexibility but also set a benchmark for the tokenisation of green infrastructure assets, providing investors with secure, transparent and yield-attractive digital asset opportunities.

GENERAL

The Board will make further announcements in relation to the RWA Project in accordance with the Listing Rules as appropriate. Shareholders and potential investors of the Company are cautioned not to unduly rely on the above information and are advised to exercise caution in dealing in the Company's securities.

By order of the Board
Dragon Rise Group Holdings Limited
Yip Yuk Kit
Chairman and Executive Director

Hong Kong, 27 August 2026

As at the date of this announcement, the Board comprises Mr. Yip Yuk Kit, Mr. Cheung Chun Fai and Mr. Zou Shuji as executive Directors; and Mr. Chan Wa Shing, Ms. Ding Xin, Mr. Bok Kwok Ming Aaron and Mr. Lam Sai Hung as independent non-executive Directors.