SHANGHAI ABLE DIGITAL SCIENCE&TECH CO., LTD.
上海卓越睿新數碼科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2687)

CHANGE IN BOARD LOT SIZE

The board of directors (the "**Board**") of Shanghai Able Digital Science&Tech Co., Ltd. (the "**Company**") hereby announces that the board lot size of the overseas listed foreign shares of the Company (the "**H Share(s)**") for trading on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 100 H Shares to 50 H Shares with effect from 9:00 a.m. on 21 September 2026 (the "**Change in Board Lot Size**"). Set out below is the expected timetable for the Change in Board Lot Size.

CHANGE IN BOARD LOT SIZE

Based on the closing price of HK$309 per H Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 100 H Shares each is HK$30,900. Upon the Change in Board Lot Size becoming effective, the market value of the then board lot of 50 H Shares each will be HK$15,450 (based on the same closing price).

The Change in Board Lot Size will reduce the board lot value. The Board has considered factors including the trading volume, share price performance, market acceptance of the H Shares and the interests of the shareholders, and is of the view that the reduction in the board lot value resulting from the Change in Board Lot Size may improve the liquidity of the H Shares and broaden the shareholder base of the Company.

The Change in Board Lot Size will not affect any of the relative rights of the holders of H Shares. The Board is of the opinion that the Change in Board Lot Size is in the interests of the Company and its shareholders as a whole.

ODD LOT ARRANGEMENT

As no odd lot of the H Shares will be created as a result of the Change in Board Lot Size (other than those already existing before the Change in Board Lot Size becoming effective), no odd lot arrangement to match the sale and purchase of odd lots will be made by the Company.

EXPECTED TIMETABLE

Set out below is the expected timetable for the Change in Board Lot Size, where all times and dates refer to Hong Kong local times and dates:

Event	Time and date
The issuance of this announcement	Thursday, 27 August 2026
First day for free exchange of existing H Share certificates in board lot of 100 H Shares each for new H Share certificates in board lot of 50 H Shares each	Monday, 7 September 2026
Last day for trading in the H Shares in board lot of 100 H Shares each in the original counter	Friday, 18 September 2026
Effective date of the Change in Board Lot Size from 100 H Shares each to 50 H Shares each	Monday, 21 September 2026 9:00 a.m.
Original counter for trading in the H Shares in board lot of 100 H Shares each becomes counter for trading in the H Shares in board lot of 50 H Shares each	Monday, 21 September 2026 9:00 a.m.
Temporary counter for trading in the H Shares in board lot of 100 H Shares each opens	Monday, 21 September 2026 9:00 a.m.
First day of parallel trading in the H Shares (in board lot of 100 H Shares each and board lot of 50 H Shares each)	Monday, 21 September 2026 9:00 a.m.
Temporary counter for trading in the H Shares in board lot of 100 H Shares each closes	Monday, 12 October 2026 4:10 p.m.
Last day of parallel trading in the H Shares (in board lot of 100 H Shares each and board lot of 50 H Shares each)	Monday, 12 October 2026 4:10 p.m.
Last day for free exchange of existing H Share certificates in board lot of 100 H Shares each for new H Share certificates in board lot of 50 H Shares each	Wednesday, 14 October 2026

PARALLEL TRADING AND TEMPORARY COUNTER

To facilitate the trading of the H Shares in the existing board lot of 100 H Shares each, a temporary counter will be opened at the Stock Exchange with a board lot size of 100 H Shares each from 9:00 a.m. on Monday, 21 September 2026 to 4:10 p.m. on Monday, 12 October 2026. The original counter for trading in the H Shares will become the counter for trading in the H Shares in board lot of 50 H Shares each with effect from 9:00 a.m. on Monday, 21 September 2026. Parallel trading in the H Shares in both board lot sizes will take place during the above period.

EXCHANGE OF NEW H SHARE CERTIFICATES

Holders of H Shares may submit their existing H Share certificates in board lots of 100 H Shares each to the Company's H share registrar and transfer office, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (the "**H Share Registrar**"), in exchange for new H Share certificates in board lot of 50 H Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Monday, 7 September 2026 to Wednesday, 14 October 2026 (both days inclusive). After the expiry of such period, existing H Share certificates will be accepted for exchange only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new H Share certificate in board lots of 50 H Shares each issued or each existing H Share certificate submitted, whichever number of share certificates involved is higher. It is expected that the new H Share certificates will be available for collection from the H Share Registrar by the holders of H Shares within ten business days after delivery of the existing H Share certificates to the H Share Registrar for exchange purposes.

As from Monday, 21 September 2026, any new H Share certificate will be issued in board lot of 50 H Shares each (except for odd lots or where the H Share Registrar is otherwise instructed). All existing H Share certificates in board lots of 100 H Shares each will continue to be evidence of legal title to such H Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of H Shares for each board lot, the new H Share certificates will have the same format and colour as the existing H Share certificates.

By order of the Board
Shanghai Able Digital Science&Tech Co., Ltd.
Mr. WANG Hui
Chairman of the Board and executive Director

Shanghai, 27 August 2026

As at the date of this announcement, the Board comprises (i) Mr. WANG Hui, Mr. XI Puzhao and Ms. WANG Xin as executive Directors; (ii) Ms. GE Xin, Mr. JIN Xingshen and Ms. WANG Ying as non-executive Directors; and (iii) Mr. YAU Ka Chi, Prof. LIU Ningrong and Prof. MA Xufei as independent non-executive Directors.