IMAGI INTERNATIONAL HOLDINGS LIMITED
意力國際控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 585)

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors (the "**Director(s)**") of Imagi International Holdings Limited (the "**Company**") announces the unaudited consolidated interim results of the Company and its subsidiaries (collectively as the "**Group**") for the six months ended 30 June 2026 (the "**Period under Review**").

UNAUDITED FINANCIAL INFORMATION

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(unaudited)	(unaudited)
Revenue			
Brokerage related commission income and clearing fee income	*4*	**5,754**	656
Asset management fee income	*4*	**1,012**	250
Interest income on margin clients	*4*	**6,263**	3,993
Interest income on loans receivable	*4*	**3,572**	4,106
Net realised gains/(losses) from sales of investments classified as held-for-trading	*4*	**12,547**	(30)
Net realised gains from trading of futures contracts	*4*	**–**	203
Dividend income from held-for-trading investments	*4*	**–**	783
Income from film distribution license rights	*4*	**381**	219
Income from entertainment event	*4*	**332**	–

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME *(continued)*

For the six months ended 30 June 2026

	Notes	**Six months ended 30 June 2026** *HK$'000* **(unaudited)**	2025 *HK$'000* (unaudited)
Total Revenue		**29,861**	10,180
Cost of revenue			
Related cost on film distribution license rights		**(465)**	(243)
Related cost on entertainment event		**(328)**	–
Total cost of revenue		**(793)**	(243)
Other income	*6*	**716**	94
Other net loss	*7*	**(6,378)**	(1,852)
Unrealised gains from changes in fair value of financial assets classified as held-for-trading	*8*	**4,832**	5,730
(Impairment loss)/reversal of impairment loss on prepayment for film rights investment		**(243)**	378
Reversal of impairment allowances on margin loans receivable, net		**2,904**	5,660
Reversal of impairment allowances on loans receivable, net		**2,939**	1,393
Administrative expenses		**(16,910)**	(16,739)
Profit from operations		**16,928**	4,601
Finance costs		**(105)**	(173)
Profit before tax	*8*	**16,823**	4,428
Income tax expenses	*9*	**–**	–
Profit for the period		**16,823**	4,428
Other comprehensive income/(expense)			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of foreign operations		**210**	(1,191)
Other comprehensive income/(expense) that may be reclassified subsequently to profit or loss, net of Nil tax		**210**	(1,191)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME *(continued)*

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(unaudited)	(unaudited)
Item that will not be reclassified to profit or loss in subsequent periods:			
Changes in fair value of equity instruments at fair value through other comprehensive income ("**FVTOCI**") (non-recycling)		**447,343**	101,703
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods, net of Nil tax		**447,343**	101,703
Other comprehensive income for the period		**447,553**	100,512
Total comprehensive income for the period		**464,376**	104,940
Profit/(loss) for the period attributable to:			
Owners of the Company		**13,723**	5,375
Non-controlling interests		**3,100**	(947)
		16,823	4,428
Total comprehensive income for the period attributable to:			
Owners of the Company		**365,964**	97,360
Non-controlling interests		**98,412**	7,580
		464,376	104,940

		Six months ended 30 June	
		2026	2025
		(unaudited)	(unaudited)
Earnings per share			
Basic and diluted (HK cents per share)	*11*	**1.65**	0.65

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2026

	Notes	30 June 2026 HK$'000 (unaudited)	31 December 2025 HK$'000 (audited)
Non-current assets			
Property, plant and equipment		**3,451**	5,327
Goodwill		**–**	–
Intangible assets		**–**	–
Investment in equity instruments designated at FVTOCI	*12*	**1,091,048**	515,042
Other non-current assets		**3,200**	3,205
Prepayment for film rights		**4,127**	4,370
Prepayment for film production		**1,520**	1,520
Film rights		**–**	–
Film distribution license rights		**1,518**	1,717
		1,104,864	531,181
Current assets			
Accounts receivable	*13*	**10,158**	503
Margin loans receivable	*14*	**116,306**	115,539
Other receivables, deposits and prepayments		**5,555**	2,545
Loans receivable	*15*	**10,213**	172,415
Held-for-trading investments	*16*	**38,185**	38,656
Income tax recoverable		**978**	978
Bank balances – trust accounts		**48,138**	3,467
Bank balances and cash		**262,030**	39,418
		491,563	373,521
Current liabilities			
Accounts payable	*17*	**57,393**	3,546
Lease liabilities		**1,981**	3,062
Other payables and accruals		**12,418**	13,026
		71,792	19,634

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(continued)*

At 30 June 2026

	Notes	**30 June 2026** **HK$'000** **(unaudited)**	31 December 2025 *HK$'000* (audited)
Net current assets		**419,771**	353,887
Total assets less current liabilities		**1,524,635**	885,068
Non-current liabilities			
Lease liabilities		**–**	495
		–	495
Net assets		**1,524,635**	884,573
Capital and reserves			
Share capital		**33,197**	33,197
Reserves		**1,064,482**	709,034
Total equity attributable to owners of the Company		**1,097,679**	742,231
Non-controlling interests		**426,956**	142,342
Total equity		**1,524,635**	884,573

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

These condensed consolidated financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), including compliance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("**HKAS 34**") as issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**"). It was authorised for issue by the Company's board of directors on 27 August 2026.

The condensed consolidated financial statements have been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in note 3.

The preparation of the condensed consolidated financial statements in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The condensed consolidated financial statements are unaudited, but have been reviewed by Crowe (HK) CPA Limited in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the HKICPA.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's consolidated financial statements for the year ended 31 December 2025, except for the accounting policy changes that are expected to be reflected in the 2026 annual consolidated financial statements with details of any changes in accounting policies set out in note 3.

3. CHANGES IN ACCOUNTING POLICIES

In the current period, the Group has applied the following amendments to HKFRS Accounting Standards as issued by the HKICPA first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026, for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 7 and HKFRS 9	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 7 and HKFRS 9	Contracts Referencing Nature dependent Electricity
Annual Improvements to HKFRS Accounting Standards-Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

The Group has not applied any new standard or amendment that is not yet effective for the current accounting period. The application of amendments in the current period has had no material impact on the Group's financial position and performance for the current and prior periods and on the disclosures set out in these condensed consolidated interim financial statements.

4. REVENUE

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Brokerage related commission *income and clearing fee income (notes (i) and (ii))*	**5,754**	656
Asset management fee income *(notes (i) and (ii))*	**1,012**	250
Interest income on margin clients *(notes (ii) and (vi))*	**6,263**	3,993
Interest income on loans receivable *(notes (iii) and (vi))*	**3,572**	4,106
Net realised gains/(losses) from sales of investments classified as held-for-trading *(notes (iv) and (v))*	**12,547**	(30)
Net realised gains from trading of futures contracts *(note (iv))*	**–**	203
Dividend income from held-for-trading investments *(note (iv))*	**–**	783
Income from film distribution license rights *(notes (i) and (vii))*	**381**	219
Income from entertainment event *(notes (i) and (vii))*	**332**	–
	29,861	10,180

Notes:

(i) The brokerage related commission income and clearing fee income, asset management fee income and income from film distribution license rights are the revenue arising under the scope of HKFRS 15, while interest income, dividend income, sales of investments, trading of futures contracts and income from entertainment event are revenue from other sources.

Included in revenue arising under the scope of HKFRS 15, revenue from brokerage related commission income and clearing fee income recognised at a point in time were HK$5,754,000 (2025: HK$656,000) and revenue from asset management fee income and income from film distribution license rights recognised over time were HK$1,393,000 (2025: HK$469,000).

(ii) Amounts are reported under securities brokerage and asset management segment as set out in note 5.

(iii) Amounts are reported under provision of finance segment as set out in note 5. During the six months ended 30 June 2026, loans receivable carry interest rate ranging from 4% to 12% (2025: 5% to 12%) per annum.

(iv) Amounts are reported under trading of securities segment as set out in note 5.

(v) During the six months ended 30 June 2026, the Group disposed of held-for-trading securities at cost of HK$17,754,000 (2025: HK$350,000) at gross proceeds of HK$30,337,000 (2025: HK$321,000), incurring trading fee of HK$36,000 (2025: HK$1,000).

(vi) For the six months ended 30 June 2026, the total amount of interest income on financial assets measured at amortised cost, including bank interest income set out in note 6, was HK$9,835,000 (2025: HK$8,182,000).

(vii) Amounts are reported under entertainment segment as set out in note 5.

5. SEGMENT REPORTING

The Group's operating segments are determined based on information reported to the chief operating decision maker of the Group (the directors of the Company) (the "**CODM**"), for the purpose of resource allocation and performance assessment.

The Group organises business units based on their services and the CODM regularly reviews revenue and results analysis of the Group by the reportable operating segments as below:

– securities brokerage and asset management segment engages in provision of securities brokerage services, margin financing services, asset management services and financial services;

– provision of finance segment engages in the provision of financing services (other than margin financing);

– trading of securities segment engages in the purchase and sale of securities investments and futures contracts; and

– entertainment segment engages in computer graphic imaging ("**CGI**") business and entertainment business (including film rights investment, film distribution license rights business and entertainment event investment).

All assets are allocated to reportable segments with the exception of corporate assets (including bank balances and cash). All liabilities are allocated to reportable segments other than corporate liabilities.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment profit/(loss), which is a measure of adjusted profit/(loss) before tax. The adjusted profit/(loss) before tax is measured consistently with the Group's profit/(loss) before tax except that bank and other interest income (excluding interest income from the provision of finance), other income/(expense), other net gain/(loss), finance costs, depreciation, as well as head office and corporate expenses are excluded from such measurement.

Inter-segment transactions are made with reference to the prices used for services made to third parties at the then prevailing market prices.

The Group's reportable segments as provided to the Group's most senior executive management for the purposes of resource allocation and assessment of segment performance is set out below.

(a) Segment results, assets and liabilities

For the six months ended 30 June 2026 (unaudited)

	Securities brokerage and asset management *HK$'000*	Provision of finance *HK$'000*	Trading of securities *HK$'000*	Entertainment *HK$'000*	Elimination *HK$'000*	Total *HK$'000*
Segment revenue	13,029	3,572	12,547	713	–	29,861
Inter-segment revenue	–	–	–	–	–	–
Segment revenue from external customers	13,029	3,572	12,547	713	–	29,861
Segment results	12,967	6,453	17,175	(827)	–	35,768
Reconciliation:						
Other income and other net loss						(5,662)
Depreciation						(1,935)
Finance costs						(105)
Unallocated head office and corporate expenses						
– Staff cost						(7,168)
– Others						(4,075)
Consolidated profit before tax						16,823

At 30 June 2026 (unaudited)

	Securities brokerage and asset management *HK$'000*	Provision of finance *HK$'000*	Trading of securities *HK$'000*	Entertainment *HK$'000*	Elimination *HK$'000*	Total *HK$'000*
Segment assets	181,149	10,213	1,129,233	7,977	–	1,328,572
Unallocated head office and corporate assets						
– Bank balances and cash						262,030
– Others						5,825
Consolidated total assets						1,596,427
Segment liabilities	(58,422)	(10,012)	(8)	(151)	–	(68,593)
Unallocated head office and corporate liabilities						(3,199)
Consolidated total liabilities						(71,792)

For the six months ended 30 June 2025 (unaudited)

	Securities brokerage and asset management *HK$'000*	Provision of finance *HK$'000*	Trading of securities *HK$'000*	Entertainment *HK$'000*	Elimination *HK$'000*	Total *HK$'000*
Segment revenue	4,901	4,106	954	219	–	10,180
Inter-segment revenue	(2)	–	2	–	–	–
Segment revenue from external customers	4,899	4,106	956	219	–	10,180
Segment results	6,854	5,369	6,640	(325)	–	18,538
Reconciliation:						
Other income and other net loss						(1,758)
Depreciation						(2,101)
Finance costs						(173)
Unallocated head office and corporate expenses						
– Staff cost						(7,877)
– Others						(2,201)
Consolidated profit before tax						4,428

At 31 December 2025 (audited)

	Securities brokerage and asset management *HK$'000*	Provision of finance *HK$'000*	Trading of securities *HK$'000*	Entertainment *HK$'000*	Elimination *HK$'000*	Total *HK$'000*
Segment assets	127,050	172,415	553,699	8,976	–	862,140
Unallocated head office and corporate assets						
– Bank balances and cash						39,418
– Others						3,144
Consolidated total assets						904,702
Segment liabilities	(5,247)	(10,087)	(8)	(359)	–	(15,701)
Unallocated head office and corporate liabilities						(4,428)
Consolidated total liabilities						(20,129)

(b) Geographical information

The geographical location of customers is based on the location at which the services are being rendered. Approximately 99% (for the six months ended 30 June 2025: approximately 98%) of the Group's revenue from external customers and non-current assets (excluding financial instruments) are located in Hong Kong, no analysis on revenue from external customers and non-current assets by location are presented.

6. OTHER INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Bank interest income	**–**	83
Others	**716**	11
	716	94

7. OTHER NET LOSS

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Bad debt written off	**(6,157)**	(3,072)
Net foreign exchange (loss)/gain	**(221)**	1,220
	(6,378)	(1,852)

8. PROFIT BEFORE TAX

Profit before tax has been arrived at after charging/(crediting) the following:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Directors' emoluments:		
– Fees	**360**	360
– Salaries and other benefits	**1,735**	1,350
– Contribution to retirement benefit scheme	**32**	27
	2,127	1,737
Other staff costs:		
– Salaries and allowance	**4,887**	5,931
– Contribution to retirement benefit scheme	**154**	209
	5,041	6,140
Total staff costs	**7,168**	7,877
Depreciation charge:		
– Owned property, plant and equipment	**419**	598
– Right-of-use assets	**1,516**	1,503
Amortisation of film distribution license rights	**199**	175
Expense relating to short-term leases	**45**	193
Bad debt written off	**6,157**	3,072
Impairment loss/(reversal of impairment loss) on prepayment for film rights investment	**243**	(378)
Reversal of impairment allowances on margin loans receivable, net	**(2,904)**	(5,660)
Reversal of impairment allowances on loans receivable, net	**(2,939)**	(1,393)
Changes in fair value of financial assets mandatorily measured at FVTPL – held-for-trading investments:		
– Net realised (gains)/losses from sales of listed equity investments	**(12,547)**	30
– Unrealised gains from changes in fair value of listed equity investments	**(4,832)**	(5,730)
	(17,379)	(5,700)

9. INCOME TAX EXPENSES

Income tax expenses recognised in profit or loss:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Hong Kong Profits Tax		
Current tax	**–**	–
	–	–

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which the members are domiciled and operate.

For the six months ended 30 June 2026 and 2025, the provision for Hong Kong Profits Tax is calculated at 16.5% of the estimated assessable profits, except for one subsidiary of the Group which is a qualifying corporation under the two-tiered Profits Tax rate regime. For this subsidiary, the first HK$2,000,000 of assessable profits are taxed at 8.25% and the remaining assessable profits are taxed at 16.5%.

For the six months ended 30 June 2026 and 2025, no provision for Hong Kong Profits Tax had been made in the condensed consolidated financial statements as the amount is immaterial.

The subsidiary in Netherlands is subject to Dutch Corporate Income Tax at the rate of 19% for the first EUR200,000 of assessable profit and the remaining assessable profits are taxed at 25.8% (for the six months ended 30 June 2025: 19% for the first EUR200,000 of assessable profit and the remaining assessable profits are taxed at 25.8%). No Dutch Corporate Income Tax has been provided for the six months ended 30 June 2026 and 2025 as the Group has no estimated assessable profits in Netherlands.

Pursuant to rules and regulations of Bermuda, British Virgin Islands ("**BVI**"), Cayman Islands and Marshall Islands, the Group has no estimated assessable profits in the above-mentioned jurisdictions.

10. DIVIDEND

No dividend was paid or proposed during the six months ended 30 June 2026, nor has any dividend been proposed since the end of the reporting period (2025: HK$Nil).

11. EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of the basic earnings per share is based on the profit attributable to owners of the Company of HK$13,723,000 (2025: the basic earnings per share is based on the profit attributable to owners of the Company of HK$5,375,000) and the weighted average number of 829,921,572 (2025: 829,921,572) ordinary shares in issue during the period.

(b) Diluted earnings per share

For the six months ended 30 June 2026 and 2025, there were no dilutive potential ordinary shares in issue during the periods and diluted earnings per share was the same as the basic earnings per share.

12. INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(unaudited)	(audited)
Equity securities designated at FVTOCI (non-recycling)		
– Listed equity securities in Hong Kong *(note (i))*	**548,283**	234,473
– Unlisted equity securities *(note (ii))*		
– Entity A	**479,729**	229,499
– Entity B	**18,946**	14,405
– Entity C	**5,245**	6,210
– Entity D	**8,284**	9,926
– Entity E	**30,561**	20,529
	542,765	280,569
	1,091,048	515,042

Notes (i):

The listed equity securities represent ordinary shares of entities listed in Hong Kong. These investments are strategic investments that are not held for trading. The Group has elected to designate these investments in equity instruments as FVTOCI as it is believed that recognising short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for strategic purposes and realising their performance potential in the long run.

No dividend was declared from these listed equity investments during the six months ended 30 June 2026 (six months ended 30 June 2025: HK$Nil).

As at 30 June 2026, approximately HK$383 million (31 December 2025: approximately HK$86 million) of these listed equity investments were pledged to financial institution to secure approximately HK$234 million (31 December 2025: approximately HK$60 million) margin financing facilities obtained, which were not utilised by the Group as at 30 June 2026 and 31 December 2025.

The following table further set forth the significant investment in listed equity securities with a value of 5% or more of the Group's total assets as at 30 June 2026:

Name of investee	Number of shares held as at 30 June 2026	Investment cost as at 30 June 2026	Fair value as at 30 June 2026	Realised gain recognised during the period ended 30 June 2026	Unrealised gain/(loss) measured at FVTOCI (non-recycling) during the period ended 30 June 2026	Unrealised gain measured at FVTPL during the period ended 30 June 2026	Approximate % to the Group's total assets as at 30 June 2026	Approximate % of shareholding in investee as at 30 June 2026	Dividend income recognised during the period ended 30 June 2026
		HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*			*HK$'000*
Oshidori International Holdings Limited ("**Oshidori**")	132,825,857	81,000	297,530	26,972	197,911	–	18.64%	1.92%	–
Oshidori *(note 16)*	12,682,060	2,995	28,408	–	–	18,896	1.78%	0.18%	–
	145,507,917	83,995	325,938	26,972	197,911	18,896	20.42%	2.10%	–
Aceso Life Science Group Limited ("**Aceso**")	1,476,350,000	175,686	168,304	–	(7,382)	–	10.54%	16.67%	–

Oshidori was incorporated in Bermuda. Oshidori principally engages in investment holdings, tactical and/or strategical investments (including property investments), provision of financial services including the Securities and Futures Commission regulated activities namely Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 6 (advising on corporate finance), Type 8 (securities margin financing) and Type 9 (asset management); and provision of credit and lending services regulated under the Money Lenders Ordinance. During the six months ended 30 June 2026, the investment contributed significant unrealised gains of approximately HK$197,911,000 from fair value changes (nonrecycling) to the Group, which were recorded in other comprehensive income, mainly attributable to the increase in quoted market price of Oshidori's shares during the period.

Aceso was incorporated in Cayman Islands. Aceso principally engages in investment holdings, rental and sales of construction machinery and spare parts, provision of repair and maintenance and transportation services, money lending services, provision of financial services including the Securities and Futures Commission regulated activities namely Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management), property leasing and property development. Trading in the shares of Aceso was suspended on 2 July 2026 and resumed on 14 August 2026. For further details, please refer to the announcements of Aceso dated 2 July 2026 and 13 August 2026.

Save as disclosed, none of the Group's individual listed equity securities held as at 30 June 2026 had a value of 5% or more of the Group's total assets as at 30 June 2026.

Notes (ii):

The above unlisted equity investments represent the Group's equity interest in private entities established in the BVI. These investments are not held-for-trading, instead, they are held for long-term strategic purposes. The directors of the Company have elected to designate these investments in equity instruments at FVTOCI as the directors believe that recognising short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes and realising their performance potential in long run.

During the year ended 31 December 2025, the Group subscribed 180 shares in Zaotos Capital Limited ("**Zaotos Capital**" or "**Entity A**", formerly known as Hope Capital Limited) at a consideration of HK$50,760,000 maintaining its equity interest in Entity A of 25.35% and thereafter with the allotment of new shares by Entity A to its other investors, the Group's equity interest in Entity A reduced to 19.82% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity A remains at 19.82%.

During the year ended 31 December 2025, with allotment of new shares by Entity B to its other investors, the Group's equity interest in Entity B reduced to 3.54% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity B remains at 3.54%.

During the year ended 31 December 2025, with allotment of new shares by Entity C to its other investors, the Group's equity interest in Entity C reduced to 7.52% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity C remains at 7.52%.

At 30 June 2026, the Group's equity interest in Entity D remains at 8.53% (31 December 2025: 8.53%).

During the year ended 31 December 2025, the Group subscribed 10 shares in Entity E at a consideration of HK$17,000,000. The Group's equity interest in Entity E is 3.24% at 31 December 2025. At 30 June 2026, the Group's equity interest in Entity E remains at 3.24%.

No dividend was declared from unlisted equity investments during the six months ended 30 June 2026 (six months ended 30 June 2025: HK$Nil).

The following table further set forth the significant investment in unlisted equity securities with a value of 5% or more of the Group's total assets as at 30 June 2026:

Name of investee	Number of shares held as at 30 June 2026	Investment cost as at 30 June 2026	Fair value as at 30 June 2026	Realised gain/(loss) recognised during the period ended 30 June 2026	Unrealised gain measured at FVTOCI (non-recycling) during the period ended 30 June 2026	Approximate % to the Group's total assets as at 30 June 2026	Approximate % of shareholding in investee as at 30 June 2026	Dividend income recognised during the period ended 30 June 2026
		HK$'000	*HK$'000*	*HK$'000*	*HK$'000*			*HK$'000*
Zaotos Capital	540	264,274	479,729	–	250,230	30.05%	19.82%	–

Zaotos Capital is a company incorporated in BVI with limited liability and its principal activity is investment holding. Hope Securities Limited, the wholly-owned subsidiary of Zaotos Capital, is licensed to carry out regulated activities in Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) under the Securities and Futures Ordinance. During the six months ended 30 June 2026, the investment contributed a significant unrealised gain of approximately HK$250,230,000 from fair value changes (nonrecycling), which was recognised in other comprehensive income, mainly attributable to the significant increase in the fair value of the listed equity investments held by Zaotos Capital.

Save as disclosed, none of the Group's individual unlisted equity securities held as at 30 June 2026 had a value of 5% or more of the Group's total assets as at 30 June 2026.

13. ACCOUNTS RECEIVABLE

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Accounts receivable arising from:		
Entertainment segment	**314**	314
Securities brokerage and asset management segment		
– Securities brokerage cash clients	**–**	–
– Securities clearing house	**9,844**	189
	10,158	503

An ageing analysis of the accounts receivable as at the end of the reporting period, based on the trade date or invoice date, is as follows:

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Over 1 year	**314**	314
Over 180 days but within 1 year	**–**	–
Within 90 days	**9,844**	189
	10,158	503

The normal settlement terms of accounts receivable from securities brokerage cash clients and clearing house are two days after the trade date. The remaining accounts receivable are expected to be recovered within one year.

Accounts receivable from securities brokerage cash clients and clearing house as at 30 June 2026 and 31 December 2025 were not past due. No credit loss allowance has been provided for accounts receivable from clearing house as the related credit loss allowances were immaterial.

The Group offsets certain accounts receivable and accounts payable arising from securities brokerage cash clients and clearing house when the Group has a legally enforceable right to set off the balances and intends either to settle on a net basis, or to realise the balances simultaneously. At 30 June 2026, the amount set off was HK$Nil (31 December 2025: HK$Nil).

The settlement term of accounts receivable from film rights investment is 30 days after the receipt by the producer from the distributor and calculation from the producer. No credit loss allowance has been provided for accounts receivable from film right investments as the related credit loss allowances were immaterial.

The settlement term of accounts receivable from film distribution license rights is 30 days from the date of billing.

The Group did not hold any collateral or other credit enhancements over these balances. Accounts receivable as at 30 June 2026 and 31 December 2025 relate to clients that have a good track record with the Group for whom there was no recent history of default.

14. MARGIN LOANS RECEIVABLE

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Margin loans receivable arising from securities brokerage business	**118,738**	120,875
Less: Impairment allowances	**(2,432)**	(5,336)
	116,306	115,539

(a) At 30 June 2026, margin loans receivable of HK$118,738,000 (31 December 2025: HK$120,875,000) were secured by underlying equity securities amounted to approximately HK$870,781,000 (31 December 2025: approximately HK$423,755,000).

Trading limits are set for margin clients. The Group seeks to maintain tight control over its outstanding receivables in order to minimise the credit risk. Outstanding balances are regularly monitored by management.

(b) The Group offsets certain margin loans receivable and accounts payable when the Group currently has a legally enforceable right to set off the balances and intends either to settle on a net basis, or to realise the balances simultaneously.

(c) No ageing analysis is disclosed as in the opinion of the directors of the Company, the ageing analysis does not give additional value in view of the nature of business in margin financing.

(d) At 30 June 2026, margin loans receivable carry interest at 10% to 20% (31 December 2025: 2.5% to 16%) per annum.

15. LOANS RECEIVABLE

	30 June 2026 HK$'000 (unaudited)	31 December 2025 HK$'000 (audited)
Fixed-rate loans receivable	**15,250**	180,390
Less: Impairment allowances	**(5,037)**	(7,975)
	10,213	172,415

(a) Loans receivable represented receivables arising from the provision of finance business of the Group. During the six months ended 30 June 2026, the new loan facilities granted by the Group were of the size in the range from HK$3.5 million to HK$45 million (during the year ended 31 December 2025: from HK$7 million to HK$40 million), with interest rate ranging from 4% to 12% (31 December 2025: ranging from 4.5% to 12%) per annum. At 30 June 2026, the Group did not hold any collateral or other credit enhancements over these balances, except a loan receivable of HK$10,213,000 which is secured by shares of the borrower's subsidiaries (31 December 2025: a loan receivable of HK$10,016,000 which is secured by shares of the borrower's subsidiaries). At 30 June 2026, loans receivable carry interest rate at 12% (31 December 2025: range from 4.5% to 12%) per annum.

As at 30 June 2026, the outstanding loans receivable were due from 2 (31 December 2025: 8) customers, and none of the customers is from a connected person, of which the largest single loan of HK$10,213,000 (31 December 2025: HK$40,237,000) and the five largest loans in aggregate of HK$15,250,000 (31 December 2025: HK$151,870,000) represent approximately 67% (31 December 2025: 22%) and 100% (31 December 2025: 84%) respectively of the total loans receivable before impairment allowances.

(b) Maturity profile

At the end of the reporting period, the maturity profile of loans receivable, based on maturity date, is as follows:

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Past due over 1 year	**5,037**	5,037
Past due over 1 month but within 3 months	**116**	–
Past due within 1 month	**97**	–
Due within 1 month	**–**	16
Due after 3 months but within 6 months	**10,000**	37,604
Due after 6 months but within 12 months	**–**	137,733
	15,250	180,390

16. HELD-FOR-TRADING INVESTMENTS

As at 30 June 2026, held-for-trading investments represent the listed equity securities in Hong Kong of HK$38,185,000 (31 December 2025: HK$38,656,000).

No dividend was declared from these listed equity investments during the six months ended 30 June 2026 (six months ended 30 June 2025: HK$783,000).

Save as disclosed in note 12, none of the individual listed equity securities held as at 30 June 2026 had a value of 5% or more of the Group's total assets as at 30 June 2026 (31 December 2025: HK$Nil).

At 30 June 2026, the Group pledged held-for-trading investments of approximately HK$6,891,000 (31 December 2025: approximately HK$10,935,000) for the margin loan facilities of approximately HK$2,427,000 (31 December 2025: approximately HK$3,320,000). The Group did not utilise these facilities as at 30 June 2026 and 31 December 2025. The realised gains/(losses) and unrealised gains/(losses) arising from held-for-trading investments are reported under trading of securities segment.

17. ACCOUNTS PAYABLE

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Accounts payable arising from securities brokerage business:		
– Cash and margin clients and clearing house	**57,393**	3,546

The settlement terms of accounts payable to cash and margin clients and clearing house are two days after trade date. Accounts payable to cash clients are repayable on demand subsequent to settlement date. No ageing analysis is disclosed as in the opinion of the directors of the Company, the ageing analysis does not give additional value in view of the nature of this business.

The Group offsets certain accounts payable and accounts receivable arising from securities brokerage cash clients and clearing house when the Group has a legally enforceable right to set off the balances and intends either to settle on a net basis, or to realise the balances simultaneously. At 30 June 2026, the amount set off was HK$Nil (31 December 2025: HK$Nil).

Accounts payable amounting to HK$57,393,000 as at 30 June 2026 (31 December 2025: HK$3,546,000) were payable to clients in respect of the trust and segregated bank balances received and held for clients in the course of conducting the regulated activities. However, the Group does not have a currently enforceable right to offset these payables with the deposits placed.

18. COMMITMENTS

(a) Credit commitments

The Group's credit commitments mainly include loan commitments. The contractual amounts of unutilised loan commitments represent the amounts should the contracts be fully drawn upon.

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Unutilised loan commitments		
– Original contractual maturity within one year	**483,000**	15,400

The Group may be exposed to credit risk in above credit business. The management of the Group periodically assesses credit risk and makes provision for any probable losses. As the facilities may expire without being drawn upon, the contractual amounts shown above is not representative of expected future cash outflows.

(b) **Capital commitments**

At the reporting date, the Group had following capital commitments:

	30 June 2026 *HK$'000* **(unaudited)**	31 December 2025 *HK$'000* (audited)
Contracted, but provided for		
– Property, plant and equipment	**29,700**	–

19. EVENT AFTER THE REPORTING PERIOD

Save for the post reporting period mater relating to Aceso's trading status disclosed in note 12, no other significant events have occurred since 30 June 2026 to this announcement date.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS AND OPERATIONAL REVIEW

For the Period under Review, the Group continues to be engaged in the principal businesses of integrated financial services ("**Integrated Financial Services**"), investment holdings, computer graphic imaging ("**CGI**") business and entertainment business. The Integrated Financial Services comprises of provision of securities brokerage and related financial advisory services, margin financing services, asset management services, money lending services, investments in listed and unlisted securities and proprietary trading. The Company is committed to further developing and expanding its core business of Integrated Financial Services. Starting from 2023, the Group began developing film distribution license rights business which are reported under entertainment segment.

The Group operates two main businesses: (a) Integrated Financial Services; and (b) entertainment business. The management of the Company (the "**Management**") constantly reviews and monitors the performance of these principal operations which are segregated into four different segments, namely:

(i) securities brokerage and asset management (including securities brokerage and related financial services and margin financing services);

(ii) provision of finance (excluding margin financing services which are under securities brokerage business);

(iii) proprietary trading of securities (including securities and futures contracts); and

(iv) entertainment.

The following outlined the key business operations of the Group, categorised by different segments.

(a) Integrated Financial Service Businesses

(i) Securities brokerage and asset management segment

For the Period under Review, the Company operates securities brokerage services and related financial advisory services, including margin financing and asset management, through its indirect non-wholly owned subsidiaries, Imagi Brokerage Limited ("**Imagi Brokerage**").

Imagi Brokerage is a registered licensed corporation under Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") since 2004, trading on securities through the trading facilities of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Currently, Imagi Brokerage is an Exchange Participant of the Stock Exchange and a Clearing Participant of Hong Kong Securities Clearing Company Limited. Imagi Brokerage is licensed by Securities and Futures Commission (the "**SFC**") to conduct various regulated activities, including Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) under the SFO. Imagi Brokerage remains a significant contributor to the Group and offers to clients an extensive range of services including securities brokerage services, margin financing, placement, underwriting, investment advisory and asset management services.

The segment revenue and segment results for securities brokerage and asset management for the Period under Review were approximately HK$13 million and HK$13 million, respectively, compared to approximately HK$4.9 million and HK$6.9 million, respectively, for the corresponding remain period ended 30 June 2025 (the "**Previous Period**").

Due to a stabilizing economic environment, asset management services rebounded from approximately HK$0.25 million for the Previous Period to approximately HK$1 million for the Period under Review. Benefiting from a rise in margin interest rate charged to clients, interest income from margin clients increased from approximately HK$4 million to approximately HK$6.3 million for the Period under Review. As at 30 June 2026, the gross margin loans receivable was approximately HK$118.7 million.

Despite Hong Kong stock market experienced significant growth during the Period under Review, the Hong Kong economy faced significant challenges in 2025 which continued into the first half of 2026 due to geopolitical tensions, a significant rise in energy prices and trade protectionism. Shifting consumption patterns continued to constrain domestic Hong Kong demand, while high-interest rate curtailed retail, tourism and the real estate activities. The above factors also introduced additional uncertainty in the market. Nevertheless, the Company believes that the medium- to long-term prospects for the Hong Kong business and equity market remain promising, as evidenced by the stock market's rise during the Period under Review. The Management will persist with its expansion strategy, proceeding with caution and continuously assessing and monitoring market situation. The Company is always ready to adjust its strategies based on changing market dynamics.

(ii) Provision of finance segment

The Company conducts money lending business through Imagi Lenders Limited ("**Imagi Lenders**"), an indirect non-wholly owned subsidiary that holds a money lenders license under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), the principal statute governing the money lending business in Hong Kong.

Given the challenging economic environment previously mentioned, Imagi Lenders slowed down its business development and adopted a conservative approach in operations. Revenue contributed from money lending business decreased by approximately 13% from approximately HK$4.1 million for the Previous Period to approximately HK$3.6 million for the Period under Review. There was a reversal of impairment allowances on loans receivable of approximately HK$2.9 million for the Period under Review. As at 30 June 2026, the gross loans receivable was approximately HK$15.3 million.

The Company believes that the near-and medium-term prospects for the Hong Kong economy are improving. Imagi Lenders is expected to substantially increase its loan portfolio in the short term will continuously monitor the status and health of the money lending market, adjusting its strategy accordingly while maintaining a cautious approach to business growth.

(iii) Trading of securities segment

As at 30 June 2026, the fair value of listed securities classified as held-for-trading investments amounted to approximately HK$38.2 million and recorded unrealised gains of approximately HK$4.8 million. Net realised gains on disposal of held for trading securities for the Period under Review was approximately HK$12.5 million as compared to the net realised losses of approximately HK$30,000 for the Previous Period.

In view of the significant recovery in the Hong Kong equity market, even though substantial uncertainties persist, the Company decides to adopt a more pro-active stance toward its proprietary trading business and had added significantly to its portfolio. The Company is of the view that the medium-and longer-term prospects for the Hong Kong equity market remain promising and will continuously review the conditions, adjusting its strategy accordingly.

As in the recent past, the strategic objective of the Group is to focus on developing its principal business, Integrated Financial Services. To implement this strategy, the Group has actively sought opportunities to enhance the variety and quality of its Integrated Financial Services, aiming to become more diversified and competitive. This includes forming strategic alliance and investing in local financial services firms to expand its coverage of financial services industry.

As at 30 June 2026, the listed and unlisted equity investments, totally approximately HK$1,091 million as compared to approximately HK$515 million as at 31 December 2025, were held for long-term strategic purpose and classified as investment in equity instruments designated at fair value through other comprehensive income ("**FVTOCI**"). These investments recognised gains of approximately HK$447 million for fair value changes (non-recycling), which were recorded in other comprehensive income for the Period under Review as compared to approximately HK$101.7 million for the Previous Period. These gains resulted from the strong market performance of the listed and unlisted equity investments held by the Group. The significant increase in investment in equity instruments designated at FVTOCI was mainly contributed by (i) the increased fair value of Zaotos Capital Limited ("**Zaotos Capital**"), formerly known as Hope Capital Limited, (ii) the increased fair value of Oshidori International Holdings Limited (stock code: 622), and (iii) the exchange of 1,476,350,000 ordinary shares of Aceso Life Science Group Limited (stock code: 474) during the Period under Review.

An investment with a carrying value of 5% or more of the total assets of the Group as at 30 June 2026 is considered a significant investment in this announcement. As at 30 June 2026, the fair value of investments in (i) Zaotos Capital amounted to approximately HK$479.7 million, (ii) Oshidori International Holdings Limited (stock code: 622) amounted to approximately HK$325.9 million, and (iii) Aceso Life Science Group Limited (stock code: 474) amounted to approximately HK$168.3 million, were more than 5% or more of then total assets of the Group. Further details regarding these listed and unlisted equity investments are set out in note 12 to the condensed consolidated financial statements.

(b) Entertainment Businesses

Entertainment segment

The Company does not foresee any immediate improvement in the short-term prospects of the CGI business. The Company will continue to suspend its efforts on the production side but will maintain its efforts on the distribution side of the CGI business.

The Company suspended its film investment upon expiry of film investment agreement dated 30 November 2018 which was supplemented by a supplemental agreement dated 28 December 2020 (collectively as the "**Film Investment Agreements**") on 31 December 2021. As at 30 June 2026, the Group had invested approximately HK$16.9 million in four of the proposed films under the Film Investment Agreements. Three of the films were screened, while the remaining, in which the Group invested approximately HK$4.7 million, is currently in the post-production stage and does not yet have a fixed exhibition schedule. The Company will take a conservative stance in reviewing any future opportunities towards film investments/production but remains confident in the longer-term prospects of the film industry.

To expand the entertainment business and capture potential opportunities in the longer-term prospects of the film industry, the Group began to devote efforts in development of film distribution license rights business in 2023 by collaborating with experienced distributors both locally and in North America, targeting regions in Hong Kong/Macau and North America. For the Period under Review, the film distribution license rights generated revenue of approximately HK$0.4 million. The Company expects this newly developed entertainment segment, which includes engaging in film distribution license rights as well as entertainment events, to make meaningful contribution to the Group in the future, although it is still in its early growth phase and immediate contributions may not be apparent.

FINANCIAL REVIEW

Review of Results

The net profit for the Year under Review was approximately HK$16.8 million, of which approximately HK$13.7 million was attributable to the Shareholders. Compared to a net profit of approximately HK$4.4 million for the corresponding financial year in 2025 (the "**Previous Year**"), the increase in profit was primarily attributable to several factors, including: (i) the increase in revenue from the securities brokerage and asset management segment; and (ii) the realised gains on disposal of investments classified as held-for-trading.

Liquidity and Financial Resources

During the Period under Review, the Group primarily financed by its operation with internally generated cash flows. As at 30 June 2026, the liquidity and financial position of the Group remain healthy, with bank balances totaling approximately HK$262 million (31 December 2025 (audited): approximately HK$39 million) and a current ratio (the total amount of current assets over the total amount of current liabilities) of approximately 7 times (31 December 2025 (audited): approximately 19 times).

As at 30 June 2026, the Group had no bank or other borrowings (31 December 2025 (audited): HK$Nil) and therefore the gearing ratio (expressed as a percentage of total borrowings over total shareholders' equity) was zero (31 December 2025 (audited): zero).

Capital Structure

During the Period under Review, the Company has not conducted any equity fund raising activities.

As at 30 June 2026, the total number of issued shares of the Company (the "**Share(s)**") was 829,921,572 with a par value of HK$0.04 each. Based on the closing price of HK$6.91 per Share as at 30 June 2026, the market value of the Company as at 30 June 2026 was approximately HK$5,735 million (31 December 2025 (audited): approximately HK$664 million).

As at 30 June 2026, the unaudited consolidated net asset value per Share attributable to the Shareholders was approximately HK$1.32 (as at 31 December 2025 (audited): approximately HK$0.89).

INTERIM DIVIDEND

The Board do not recommend the payment of an interim dividend for the Period under Review (six-month period ended 30 June 2025: Nil).

FUTURE PLANS AND PROSPECTS

Integrated Financial Services Businesses

The Company will continue to focusing on and strengthen its Integrated Financial Services business. Our target is to provide comprehensive and fully integrated services to clients that encompass securities brokerage services, futures trading, margin financing, placing and underwriting services, securities-related advisory services, investment advisory services, asset management services, and money lending business. The Company will engage also in proprietary trading for the Company's own accounts. These areas have always been the principal core businesses of the Group in recent years.

The Company observed a significant inflow of capital into the Hong Kong capital market, along with a slow but steady rebound to the local property market. Looking ahead, these favourable dynamics are expected to revive investors' confidence and revitalise market sentiment in the Hong Kong capital market. The Company will actively seek to capture such suitable opportunities to expand its core business of Integrated Financial Services. The Company is dedicated to providing comprehensive services to both existing and potential customers, with account executives focusing on expanding customer networks and delivering personalised, tailor-made services to all clients. The Company will actively solicit and encourage referrals from existing customers and other business associates to further solidify and expand our customer base and network. Given our muti-year track record of maintaining satisfactory service to our solid and core niche customer base comprising high net-worth individuals, experienced investors and corporations, as evidenced by their loyalty over the years and with their strong, ongoing demand for our diverse financial services and investment products, the Company remains optimistic about the future performance of its core business in Integrated Financial Services. While there are signs of such improvements, we are realistic that further improvements will take time to materialise.

While seeking to capitalise on the growth potential in Hong Kong capital market for the foreseeable future, the company is always ready in response to make any necessary adjustments to its strategies revolving market dynamics, such as adopting more aggressive lending tactics when appropriate. The Company is also actively exploring opportunities to diversify its customer base with the aim of reducing customer concentration risk and further enhancing its business scale and revenue stability. To diversify our market presence, we will implement a robust marketing strategy that emphasises proactive communication with existing customers to gather insight for improving, supplementing, and adjusting our services to address their needs. We will also study competitors to identify gaps in their customer base that we can target. Additionally, by offering competitive pricing, the Company aims to attract new clients while retaining our current clientele. The Company will steadfastly adhere to the prudent policies on market adaptation and operational efficiency, ensuring that all growth initiatives are meticulously assessed against the prevailing market landscape.

Entertainment Businesses

As aforementioned, the Management does not foresee any immediate positive change in the prospects for the CGI business. Accordingly, the Company will only allocate minimal resources to maintain this business until there are substantial improvements in market potential and industry prospects. Although the Group suspended its investment in film industry in 2022, the Management will keep reviewing any investment opportunities in film and will invest when such suitable opportunities arise.

Since 2023, the Group has initiated a film distribution license rights business and had also begun organising entertainment events. The Company is closely monitoring the market shift as indicated by the success of the animation production of "Ne Cha 2" and anticipates a continuous development in the entertainment segments, particularly in the film distribution license rights. The Group plans to increase its investment in film distribution with a focus on local movies. Additionally, the Group has been witnessing significant growth in local concerts due to the opening of more concert venues. Leveraging its robust network within the filming and entertainment industry, the Company aims to identify new customers and service providers and may engage in planning and organising entertainment events.

HUMAN RESOURCES

As at 30 June 2026, the Group employed 31 employees including 7 Directors (2025: 35 employees including 6 Directors). The emolument policy of the Group is to reward its employees with reference to their qualifications, experience and work performance as well as market benchmarks. The Company will conduct regularly reviews to ensure compliance with the latest labour laws and market norms in the regions where the Group operates. In addition to basic salaries, eligible employees may receive incentives in the form of bonus and share options based on individual performance and the Group's business results. The total staff cost for Directors and employees for the Period under Review amounted to approximately HK$7.2 million (2025: approximately HK$7.9 million).

DISCLOSURE OF OTHER INFORMATION

Corporate Governance Practices

The Company is committed to maintaining high standard corporate governance practices as the Board considers that good and effective corporate governance is essential for enhancing accountability and transparency to investing in the public and other stakeholders.

During the Period under Review, the Company has complied with the code provision set out in the Corporate Governance Code contained in Appendix C1 to the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange.

Model Code for Securities Transactions by Directors

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") contained in Appendix C3 to the Listing Rules as the code of conduct regarding directors' securities transactions. In response to the specific enquiry made by the Company, all existing Directors confirmed that they fully complied with the required standards as set out in the Model Code throughout the Period under Review.

Purchase, Sale or Redemption of Listed Securities of the Company

During the Period under Review, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the listed securities of the Company.

Other Information for the Period under Review and Up to the Date of this Announcement

Save as disclosed elsewhere in this announcement, the Group have the following events for the Period under Review and up to the date of this announcement:

(i) Proposed deemed disposal of IFGL and issuance of its new shares in exchange for Subscriber' shares

On 4 May 2026, IFGL and Aceso Life Science Group Limited (the "**Subscriber**") entered into a subscription agreement, pursuant to which IFGL has conditionally agree to allot and issue, and the Subscriber has conditionally agreed to subscribe for, 2,102 subscription shares at an aggregate subscription price of HK$167,320,000 (the "**Subscription**"). Upon completion, the Subscriber's aggregate shareholding in IFGL will increase to 30.70%. As a result of the Subscription, the Company's interest in IFGL will further dilute from 79.21% as at 30 June 2026 to approximately 68.39%. As the Subscription will result in a reduction of the Company's interest in IFGL, this constitutes a deemed disposal and a major transaction under Rule 14.29 of the Listing Rules.

Further, the Subscriber is a substantial shareholder of IFGL, holding approximately 19.74% of the issued shares of IFGL, and is therefore a connected person of the Company at subsidiary level under Chapter 14A of the Listing Rules. Accordingly, the Subscription constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. details information was disclosed in the Company's announcements dated 4 May 2026, 29 May 2026, 7 July 2026 and 7 August 2026.

(ii) Change of board lot size

The Company announced on 3 August 2026 that, with effect from 24 August 2026, the board lot size of the Company's shares of HK$0.04 each in the capital of the Company for trading on the Main Board of the Stock Exchange changed from 8,000 shares to 500 shares.

REVIEW OF INTERIM RESULTS

As at the date of this announcement, the Board is comprised of five executive Directors, namely Mr. Han Xuyang *(Chairman)*, Mr. Wang Haomain, Mr. Kitchell Osman Bin, Ms. Choi Ka Wing and Mr. Shimazaki Koji; and four independent non-executive Directors, namely Mr. Tam Man Hong, Mr. Chan Hak Kan, Ms. Liu Jianyi and Mr. Miu Frank H.. The Audit Committee of the Company has reviewed, with the Management and the independent auditor of the Company, the interim results and the unaudited interim financial information of the Company for the Period under Review.

The Board has approved and authorised to issue the unaudited interim financial information of the Company for the Period under Review on 27 August 2026.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the website of the Company (www.imagi.hk) and the designated issuer website of the Stock Exchange (www.hkexnews.hk). The 2026 interim report of the Company will be despatched to the Shareholders and published on the aforementioned websites in September 2026.

By order of the Board
Imagi International Holdings Limited
Han Xuyang
Chairman

Hong Kong, 27 August 2026

At the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. Han Xuyang *(Chairman)*
Mr. Wang Haomian
Mr. Kitchell Osman Bin
Ms. Choi Ka Wing
Mr. Shimazaki Koji

Independent non-executive Directors:
Mr. Tam Man Hong
Mr. Chan Hak Kan
Ms. Liu Jianyi
Mr. Miu Frank H.