GILSTON GROUP LIMITED
進騰集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2011)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PROFIT WARNING

This announcement is made by Gilston Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the profit warning announcement of the Company dated 14 August 2026 in relation to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Profit Warning Announcement**"), and the clarification announcement in relation to the profit warning of the Company dated 18 August 2026 (the "**Clarification Announcement**"). Terms used herein, unless otherwise defined, shall bear the same meanings as defined in the Profit Warning Announcement and the Clarification Announcement.

As mentioned in the Profit Warning Announcement, the Company was still in the process of finalising the interim results of the Group for the six months ended 30 June 2026 and the information contained in the Profit Warning Announcement was only based on the preliminary assessment of the unaudited consolidated management accounts and the financial information of the Group for the six months ended 30 June 2026 available at the time of the Profit Warning Announcement, which was not reviewed by the Company's auditors or the audit committee. Accordingly, the information contained in the Profit Warning Announcement and the Clarification Announcement was subject to finalisation and other possible adjustments (if any).

The Board wishes to further update the Shareholders and potential investors that, based on the further review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2026 and information currently available, the Group currently expects to record a profit attributable to equity Shareholders for the period of approximately HK$28.6 million for the six months ended 30 June 2026 as compared to a profit attributable to the equity Shareholders for the period of approximately HK$26.4 million for the six months ended 30 June 2025. The expected increase in reported profit attributable to equity Shareholders for the six months ended 30 June 2026 is principally attributable to the gain on disposal of the entire equity interests in KEE (Hubei) Zippers Manufacturing Company Limited ("**KEE Hubei**"). Based on the currently available information, such non-recurring gain on disposal attributable to equity Shareholders would amount to approximately HK$15.4 million for the Reporting Period. For details of the disposal of KEE Hubei, please refer to the circular of the Company dated 12 March 2026.

Notwithstanding the above non-recurring gain, based on the currently available information and for reasons set out in the Profit Warning Announcement and the Clarification Announcement, the Group's underlying operating performance of the zipper business is expected to record a segment profit of approximately HK$4.6 million for the Reporting Period, compared with a segment profit of approximately HK$11.1 million for the corresponding period in 2025. Excluding the aforementioned gain on disposal of KEE Hubei, profit attributable to equity Shareholders for the Reporting Period would have decreased by approximately 50.4% to approximately HK$13.1 million compared with approximately HK$26.4 million for the six months ended 30 June 2025.

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2026. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts and the financial information of the Group for the six months ended 30 June 2026 currently available, which have not been reviewed by the Company's auditors or the audit committee.

Accordingly, there may be discrepancies between the abovementioned information and the actual interim results of the Company for the six months ended 30 June 2026. Shareholders and potential investors of the Company are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2026 that is expected to be announced on 31 August 2026.

The Company confirms that, except as clarified above, all other contents of the Profit Warning Announcement and the Clarification Announcement remain unchanged. This supplemental announcement is supplemental to and should be read in conjunction with the Profit Warning Announcement and the Clarification Announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Gilston Group Limited
Yip Siu Lun Dave
Chairman and executive Director

Hong Kong, 27 August 2026

As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew, Mr. Wu Cody Zhuo-xuan and Ms. Cheung Ka Yuen; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Ko Kwok Shu and Dr. Leung Wai Cheung.