金岩高新
GOLDEN ROCK

ANHUI JINYAN KAOLIN NEW MATERIALS CO., LTD.
安徽金岩高嶺土新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2693)

APPLICATION FOR THE DELISTING OF DOMESTIC SHARES FROM THE NEEQ; AND AUTHORIZATION TO THE BOARD TO EXERCISE FULL POWER TO HANDLE MATTERS PERTAINING TO THE DELISTING OF DOMESTIC SHARES FROM THE NEEQ

This announcement is made by Anhui Jinyan Kaolin New Materials Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPLICATION FOR THE DELISTING OF DOMESTIC SHARES FROM THE NEEQ

On 27 August 2026, the Board of Directors (the "**Board**") of the Company resolved that, based on the Company's overall deployment of its operational development strategy and capital planning, and taking into account that the trading and financing functions of the Company's Domestic Shares on the National Equities Exchange and Quotations Co., Ltd. (全國中小企業股份轉讓系統有限責任公司) (the "**NEEQ**") have been relatively limited in recent years, and that, following the listing of the Company's H Shares on 3 December 2025, an established capital market platform for overseas investors has been formed, while the Company's concurrent compliance with the two sets of regulatory and information disclosure systems of the NEEQ and the Stock Exchange would give rise to a certain degree of duplicative compliance efforts and coordination costs; taking into account the impact of the current market environment, and in order to improve the Company's decision-making and operational efficiency, carry out its business efficiently and control operating costs, the Company intends to apply to the NEEQ to terminate the listing of the ordinary shares in the share capital of the

Company with a par value of RMB1.00 each, which are subscribed for and paid up in RMB and quoted on the NEEQ (the "**Domestic Shares**"), and the holders of which are referred to as the "**NEEQ Shareholders**" (the "**Delisting**" or "**Delisting from the NEEQ**").

After the Delisting, the Company will continue to focus on its core business, continuously strengthen its management capabilities and enhance the market competitiveness of its products as well as the Company's ability to continue as a going concern. The Company will continue to safeguard Shareholders' rights and interests and create long-term value for stakeholders while ensuring steady growth of its principal business.

The Delisting only involves the public transfer status of the Company's Domestic Shares on the NEEQ, and will not affect the listing status of the Company's H Shares on the Stock Exchange. It does not involve any material changes to the Company's principal business, core assets, control, board of directors and senior management, nor will it have any material adverse effect on the Company's financial position, ability to continue as a going concern or the public float of its H Shares.

The Company confirms that the Delisting arrangements from the NEEQ in this instance represent an independent commercial judgment made by the Board after the completion of the H Share listing, based on the actual operation of the dual platforms, the trading of shares on the NEEQ, ongoing compliance costs and shareholders' views.

The specific date of the Delisting is subject to approval by the NEEQ.

The Company and its controlling shareholders have fully communicated and negotiated with other NEEQ shareholders regarding the delisting from the NEEQ. The Company and all NEEQ Shareholders have reached an agreement on the Delisting from the NEEQ, and it is expected that there will be no dissenting shareholders. If any dissenting shareholders emerge during the consideration stage of the shareholders' meeting, the Company will promptly formulate, consider and disclose protection measures for such dissenting shareholders after the convening of the shareholders' meeting.

The proposal for the delisting of the Domestic Shares from the NEEQ will be submitted to the shareholders of the Company for approval as a special resolution at the extraordinary general meeting.

The Company will apply for a suspension of trading of the Domestic Shares from the first trading day following the record date of the shareholders' meeting for considering the matters pertaining to the Delisting. If the resolution for the Delisting is not considered and passed at the shareholders' meeting, the Company will apply for the resumption of trading of the shares within two trading days from the date of the announcement of the resolutions of the shareholders' meeting.

There are possibilities that the Delisting may not be considered and passed at the shareholders' meeting or may not be approved by the NEEQ.

The Company intends to promptly submit the application for the Delisting to the NEEQ after the relevant matters pertaining to the Delisting have been considered and passed at the shareholders' meeting. The specific time of the Delisting is subject to the approval time of the NEEQ. Investors are advised to pay attention to investment risks.

AUTHORIZATION TO THE BOARD TO EXERCISE FULL POWER TO HANDLE MATTERS PERTAINING TO THE DELISTING OF DOMESTIC SHARES FROM THE NEEQ

To ensure the smooth progress of the Company's application for the delisting of Domestic Shares, the Company proposes to request the shareholders' meeting to authorize the Board to handle, at its sole discretion, matters relating to the Company's application to the NEEQ for the delisting of Domestic Shares, including but not limited to the following:

(1) preparing the application documents required for the Delisting;

(2) submitting application documents for the Delisting to the NEEQ in accordance with national laws and regulations, relevant provisions of securities regulatory authorities and resolutions of the Company's shareholders' meeting;

(3) drafting, approving, signing, modifying, submitting, accepting and executing documents relating to the Delisting;

(4) handling matters including changes to the Company's shareholding registration and custody upon approval of the Delisting;

(5) handling other matters pertaining to the application for delisting of Domestic Shares from the NEEQ.

The term of the authorization shall be from the date on which the resolution approving the authorization is considered and passed at the shareholders' meeting until the date on which the delisting of the Company's Domestic Shares from the NEEQ is completed.

A circular of the extraordinary general meeting containing, among other things, a proposal for the delisting of the Domestic Shares from the NEEQ and the grant of authorization to the Board to handle all matters in relation to the delisting of the Domestic Shares from the NEEQ, together with the notice of the extraordinary general meeting, will be despatched to the shareholders of the Company as and when appropriate in accordance with the requirements of the Listing Rules.

By order of the Board
Anhui Jinyan Kaolin New Materials Co., Ltd.
Mr. Zhang Kuang
Chairman of the Board and Executive Director

Beijing, the People's Republic of China
27 August 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Mr. Zhang Kuang and Ms. Chen Yan as executive directors; (ii) Mr. Jiao Daojie and Mr. Yang Chong as non-executive directors; and (iii) Mr. Jiang Weidong, Mr. Li Chenhui, Mr. Miao Guanghong and Mr. Chan Ngai Fan as independent non-executive directors.