MAOGEPING

BEAUTY

MAO GEPING COSMETICS CO., LTD.
毛戈平化妝品股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1318)

CHANGE OF JOINT COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT; AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF JOINT COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT

The board of directors (the "**Board**") of Mao Geping Cosmetics Co., Ltd. (the "**Company**") hereby announces that Ms. ZHANG Xiao ("**Ms. Zhang**"), due to work adjustments, has resigned from her positions as the joint company secretary of the Company, an authorized representative of the Company (the "**Authorized Representative**") under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the agent for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Process Agent**"), with effect from August 27, 2026.

Ms. Zhang confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board is pleased to announce that Ms. YIP Man Wai ("**Ms. Yip**") has been appointed as the joint company secretary, the Authorized Representative and the Process Agent of the Company in replacement of Ms. Zhang with effect from August 27, 2026. Mr. DONG Leqin ("**Mr. Dong**") will continue to serve as another joint company secretary of the Company.

The biographical details of Mr. Dong and Ms. Yip are set out below:

Mr. DONG Leqin (董樂勤), aged 43, joined the Group in December 2014 and has served as the secretary of the Board and head of legal department of the Company since then. He was appointed as one of the Company's joint company secretaries in April 2024.

Prior to joining the Group, Mr. Dong served as the office secretary and a deputy general manager of Longzai Travel business department of Zhejiang International Tourism Group Co., Ltd. (浙江國際旅遊集團有限公司) from May 2005 to July 2013. Mr. Dong served as the manager of the securities investment department from July 2007 to April 2009, the secretary of the board of directors, the director of the human resources and the head of legal department at Zhejiang Tourism Holdings Co., Ltd. (浙旅控股股份有限公司) from May 2009 to June 2013. Mr. Dong also served as an operation director at Anhui Endu Food Co., Ltd. (安徽恩度食品有限公司) from July 2013 to September 2014.

Mr. Dong obtained his bachelor's degree in tourism management from Nankai University in the PRC in June 2005 and his master's degree in law from Zhejiang University in the PRC in December 2013. In February 2009, Mr. Dong obtained the legal professional qualification certificate issued by the Ministry of Justice of the PRC. In July 2009, Mr. Dong obtained the qualification certificate for board secretaries from the Shenzhen Stock Exchange. In June 2010, Mr. Dong obtained the certificate of Enterprise Human Resources Professional (Level 2) issued by the Ministry of Human Resources and Social Security of the PRC. In September 2016, Mr. Dong obtained the qualification certificate for board secretaries from the Shanghai Stock Exchange. In January 2024, Mr. Dong was admitted as a Certified Management Accountant by the Institute of Management Accountants, United States of America.

Ms. YIP Man Wai (葉文蕙) is an assistant manager of SWCS Corporate Services Group (Hong Kong) Limited and has over 8 years of experience in corporate secretarial field. Ms. Yip has been admitted as an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom in 2023. She obtained a bachelor's degree in Business Administration (Honors) from Hong Kong Shue Yan University in 2017.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the prospectus of the Company dated December 2, 2024 regarding, among other things, the appointment of Mr. Dong as a joint company secretary. The Stock Exchange has approved a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**"), with respect to the appointment of Mr. Dong as a joint company secretary for a period of three years from the listing date of the Company, being December 10, 2024 (the "**Waiver Period**"), subject to certain conditions. One of the conditions is that Mr. Dong shall be assisted by Ms. Zhang during the Waiver Period and if Ms. Zhang ceases to provide such assistance during the Waiver Period, the Waiver shall be revoked immediately.

In view of Ms. Zhang's resignation, the Company has applied for, and the Stock Exchange has granted, a new waiver (the "**New Waiver**") from strict compliance with Rules 3.28 and 8.17 of the Listing Rules for the remaining Waiver Period (i.e. from the date of Ms. Yip's appointment as a joint company secretary to December 9, 2027) (the "**New Waiver Period**"), subject to the following conditions:

(i) Mr. Dong must be assisted by Ms. Yip in serving as a joint company secretary throughout the New Waiver Period; and

(ii) The New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Dong, having had the benefit of Ms. Yip's assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its gratitude to Ms. Zhang for her contribution to the Company during her tenure of service, and to welcome Ms. Yip on her new appointment.

By order of the Board
Mao Geping Cosmetics Co., Ltd.
MAO Geping
Chairman of the Board and Executive Director

Hong Kong
August 27, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. MAO Geping, Ms. WANG Liqun, Ms. MAO Niping, Ms. MAO Huiping, Mr. WANG Lihua and Ms. SONG Hongquan as executive directors; and (ii) Mr. GU Jiong, Mr. HUANG Hui and Mr. LI Hailong as independent non-executive directors.