LONGFOR
龙 湖

# LONGFOR GROUP HOLDINGS LIMITED
# 龍湖集團控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

## CHANGES OF EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The board of directors (the "**Board**") of Longfor Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, with effect from 28 August 2026,

1. Ms. Shen Ying ("**Ms. Shen**") has tendered her resignation as an executive director of the Company and a member of each of the Remuneration Committee and the Environmental, Social and Governance Committee of the Company due to the Company's work arrangements. Ms. Shen will remain as the Group's human resources general manager and the chairperson of Longfor Foundation.

2. Mr. Bao Wei ("**Mr. Bao**") has been appointed as an executive director of the Company.

Ms. Shen has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The Board would like to express its sincere gratitude to Ms. Shen for her valuable efforts and contributions to the Company during her tenure as an executive director of the Company.

The biographical details of Mr. Bao are as follows:

**Mr. Bao Wei**, aged 45, has over 20 years of experience in commercial real estate management. Mr. Bao obtained a bachelor's degree in Civil Engineering from Chongqing University in China in 2003 and a master's degree in Business Administration from Northeastern University in China in 2009. Mr. Bao joined the Group in 2023 and has served as the general manager of the commercial investment business division. Mr. Bao previously served as the regional general manager of commercial real estate of China Resources Land Limited. Mr. Bao is also a director of certain subsidiaries of the Company.

Mr. Bao has entered into a director service contract as an executive director with the Company with effect from 28 August 2026. In accordance with the articles of association of the Company (the "**Articles**"), Mr. Bao is subject to retirement and re-election at the forthcoming annual general meeting. The term of Mr. Bao's service as an executive director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles. According to the terms of the contract, Mr. Bao will not receive any fee as an executive director of the Company but will be entitled to an annual basic salary of RMB7,000,000 and a discretionary bonus. Mr. Bao's remuneration package has been determined by the Board based on the recommendations of the remuneration committee of the Company with reference to the prevailing market rate.

As at the date of this announcement, Mr. Bao is personally interested in 286,001 shares of the Company and is interested in 1,495,000 unvested shares granted to him under the restricted share award scheme of the Company, which constitute interests within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, as at the date of this announcement, Mr. Bao (i) does not hold any other position with any member of the Group; (ii) has no relationship with any directors, senior management, substantial or controlling shareholders of the Company; (iii) is not interested in shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. Bao has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Bao on his appointment.

By Order of the Board
**Longfor Group Holdings Limited**
**Mr. Chen Xuping**
*Chairman*

Hong Kong, 28 August 2026

*As at the date of this announcement, the Board comprises nine members: Mr. Chen Xuping, Mr. Zhao Yi, Mr. Zhang Xuzhong and Mr. Bao Wei who are executive Directors; Ms. Sun Jiahui who is non-executive Director; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Leong Chong who are independent non-executive Directors.*