華科智能
HK. AI Capital Limited

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華科智能投資有限公司

(formerly known as WEALTHINK AI-INNOVATION CAPITAL LIMITED)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1140)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of HK.AI Capital Limited (the "**Company**") hereby announces that, Mr. Tsang Sze Wai Claudius ("**Mr. Tsang**") will be appointed as an executive Director of the Company with effect from August 28, 2026.

The biographical details of Mr. Tsang are set out below:

Mr. Tsang Sze Wai Claudius, aged 49, has over 20 years of extensive experience in capital markets, private equity, merger and acquisition transactions, and special purpose acquisition companies (the "**SPACs**").

Mr. Tsang obtained a Master of Business Administration from The University of Chicago Booth School of Business in 2017, a second Bachelor's degree in Law from Tsinghua University in 2006, and a Bachelor's degree in Engineering from The Chinese University of Hong Kong in 1998. He obtained a Postgraduate Certificate in Sustainable Business from the University of Cambridge Institute for Sustainability Leadership in 2023. Mr. Tsang is a Chartered Financial Analyst Charterholder and a Certified Environmental, Social and Governance Analyst holder.

Mr. Tsang has served as a non-executive director of Unity Group Holdings International Limited (listed on the Main Board of the Stock Exchange (stock code: 1539)) since 2022. He has served as the chief executive officer and the chairman of several NASDAQ-listed SPACs since 2021, including Model Performance Acquisition Corp, A SPAC I Acquisition Corp, A SPAC III Acquisition Corp, and A Paradise Acquisition Corp, and successfully spearheaded the listing of A SPAC II Acquisition Corp. From 2020 to 2023, Mr. Tsang worked at JVSakk Asset Management Ltd as a Private Equity Partner and served as a Responsible Officer licensed by the Securities and Futures Commission of Hong Kong from 2021 to 2023. From 2005 to 2020, Mr. Tsang was with Templeton Asset Management Ltd, a subsidiary of Franklin Resources, Inc., where he held various positions including vice president, executive director, senior executive director, co-head of private equity North Asia, and partner of Templeton Private Equity Partners. From 2007 to 2008, he served as a vice president at Lehman Brothers. Prior to that, he was an investment manager at KDB Asia Ltd. (a subsidiary of Korea Development Bank) and a manager at Chinachem Group.

In addition, Mr. Tsang actively participates in public affairs. He is currently or formerly a Founding Member and Executive Committee Member of The Chinese Financial Association of Hong Kong, an Ordinary Member of the Market Misconduct Tribunal of Hong Kong, an Independent Expert for the Securities and Futures Commission of Hong Kong, a Disciplinary Review Committee Member of CFA Institute, a Director and Board Secretary of CFA Society Hong Kong, and an Honorary Advisor to The Hong Kong Society for Rehabilitation.

Mr. Tsang will hold the office of executive Director from August 28, 2026 until the first annual general meeting of the Company after his appointment, subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Tsang has entered into a service contract with the Company, pursuant to which Mr. Tsang is entitled to a director's fee of HK$720,000 per annum. Mr. Tsang's remuneration was determined by the Board pursuant to the recommendation made by the remuneration committee of the Company (the "**Remuneration Committee**") with reference to his duties and responsibilities within the Company, the prevailing market conditions of companies of comparable size and similar operations, and will be subject to review by the Remuneration Committee from time to time.

Save as disclosed above, Mr. Tsang (i) does not have any relationship with any Director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) does not hold any other positions in the Company or its subsidiaries; and (iii) did not hold any directorship in the past three years in other public companies, the securities of which are listed on any securities market in Hong

Kong or overseas. As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Tsang does not have any interests in the shares of the Company.

Other than as disclosed above, there are no other matter in relation to the appointment of Mr. Tsang as an executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warmest welcome Mr. Tsang in joining the Board.

By order of the Board
HK.AI Capital Limited
Lin Jing
Chairlady

Hong Kong, August 28, 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Tsang Sze Wai Claudius; four non-executive Directors, namely Prof. Lin Jing, Dr. Fu Weigang, Dr. Wang Shibin and Ms. Sun Qing; and three independent non-executive Directors, namely Mr. Yan Xiaotian, Mr. Zhao Kai and Mr. He Hongchun.