



恒生投資
HANG SENG INVESTMENT

Hang Seng Index Tracking Fund HSI ESG Enhanced Select Index ETF Hang Seng High Dividend 30 Index ETF

INTERIM FINANCIAL REPORT

2026

Contents

Interim Financial Report 2026	2
Investment Portfolio (Unaudited)	3
Statement of Movements in Portfolio Holdings (Unaudited)	15
Condensed Statement of Assets and Liabilities (Unaudited)	23
Condensed Statement of Comprehensive Income (Unaudited)	25
Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	27
Distribution Disclosure (Unaudited)	29
Performance of the Indexes and the Funds (Unaudited)	31
HSI ESG Enhanced Select Index ETF – Comparison of Daily Closing Price and Net Asset Value per Unit (Unaudited)	32
Hang Seng High Dividend 30 Index ETF – Comparison of Daily Closing Price and Net Asset Value per Unit (Unaudited)	33
Index Constituent Stocks Disclosure (Unaudited)	34
Report on Investment Overweight in Constituent Stocks of the Index by the Funds (Unaudited)	35
Management and Administration	36

Interim Financial Report 2026

Hang Seng Investment Index Funds Series II

Hang Seng Index Tracking Fund

HSI ESG Enhanced Select Index ETF (Stock Code: 3136)

Hang Seng High Dividend 30 Index ETF (Stock Code: 3466)

The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETF.

Investment Portfolio (Unaudited)

as at 30 June 2026

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Hong Kong Stock Exchange Listed Equities			
Conglomerates			
CITIC	17,703,741	187,836,692	0.41%
CK Hutchison Holdings	8,137,607	539,116,464	1.17%
		726,953,156	1.58%
Consumer Discretionary			
Alibaba Group	31,603,417	2,934,377,268	6.38%
Anta Sports Products	4,251,780	302,088,969	0.66%
Baidu	4,587,580	502,798,768	1.09%
BYD	11,171,440	809,370,828	1.76%
Chow Tai Fook Jewellery	5,964,418	65,012,156	0.14%
Galaxy Entertainment	5,957,954	175,283,007	0.38%
Geely Auto	19,675,146	331,722,962	0.72%
Haidilao International	5,917,246	62,841,152	0.14%
Haier Smart Home	7,361,400	147,080,772	0.32%
JD.com Inc	4,833,800	479,754,650	1.04%
Kuaishou Technology	9,242,200	384,475,520	0.84%
Laopu Gold	195,500	67,721,200	0.15%
Li Auto	4,256,700	196,148,736	0.43%
Li Ning	7,011,326	103,206,719	0.22%
Meituan	16,864,950	1,155,249,075	2.51%
Midea Group Company Limited	1,876,300	154,982,380	0.34%
MTR Corporation	5,663,992	172,751,756	0.37%
New Oriental Education & Technology Group Inc	2,352,500	84,407,700	0.18%
Pop Mart International Group	2,239,000	346,373,300	0.75%
Sands China	7,379,855	96,307,108	0.21%
Shenzhou International Group	2,491,443	98,063,196	0.21%
Techtronic Industries	4,439,848	574,960,316	1.25%
Trip.com Group	838,700	261,338,920	0.57%
		9,506,316,458	20.66%
Consumer Staples			
Budweiser Brewing	5,927,431	36,157,329	0.08%
China Mengniu Dairy	9,437,453	151,848,619	0.33%
China Resources Beer Holdings	4,920,505	104,708,346	0.23%
Hengan International	1,905,374	41,422,831	0.09%
Nongfu Spring	6,124,739	242,662,159	0.52%
Tingyi (Cayman Islands) Holding Corporation	5,978,000	58,464,840	0.13%
WH Group	25,306,198	209,788,382	0.46%
		845,052,506	1.84%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Energy			
China Petroleum & Chemical	68,707,980	274,831,920	0.59%
China Shenhua Energy	9,731,774	390,438,773	0.85%
CNOOC	47,330,980	961,765,513	2.09%
PetroChina	63,991,008	542,643,748	1.18%
		2,169,679,954	4.71%
Financials			
AIA Group	31,910,788	2,280,025,803	4.95%
Bank of China	215,734,601	1,076,515,659	2.34%
BOC Hong Kong	11,232,824	476,047,081	1.03%
China Construction Bank	292,029,925	2,356,681,495	5.12%
China Life Insurance	22,551,870	601,232,854	1.31%
China Merchants Bank	11,835,091	531,632,288	1.15%
Hong Kong Exchanges & Clearing	3,658,044	1,327,869,972	2.89%
HSBC Holdings	28,099,743	4,155,951,990	9.03%
Industrial and Commercial Bank of China	250,342,464	1,609,702,043	3.50%
Ping An Insurance	20,355,544	1,039,150,521	2.26%
		15,454,809,706	33.58%
Healthcare			
Alibaba Health Information Technology	19,572,631	60,283,704	0.13%
Beone Medicines Limited	3,677,200	626,594,880	1.36%
CSPC Pharmaceutical	24,469,812	170,554,590	0.37%
Hansoh Pharmaceutical	4,576,478	135,555,278	0.30%
Innovent Biologics	5,000,000	398,000,000	0.87%
JD Health International	3,411,950	112,048,438	0.24%
Sino Biopharmaceutical	31,429,362	138,603,486	0.30%
Sinopharm	4,102,000	65,262,820	0.14%
WuXi AppTec	1,473,900	226,538,430	0.49%
WuXi Biologics	11,922,281	412,510,923	0.90%
		2,345,952,549	5.10%
Industrials			
Contemporary Amperex Technology	629,600	441,979,200	0.96%
J&T Global Express Limited	17,533,800	146,582,568	0.32%
JD Logistics	8,036,000	94,423,000	0.21%
Orient Overseas International	394,228	48,095,816	0.10%
Sunny Optical Technology	2,121,742	129,426,262	0.28%
Xinyi Glass Holding	6,690,433	57,069,393	0.12%
Xinyi Solar Holdings	13,647,680	28,114,220	0.06%
Zto Express Cayman Inc.	1,167,250	200,300,100	0.44%
		1,145,990,559	2.49%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Information Technology			
BYD Electronic	2,353,500	49,235,220	0.11%
Lenovo Group	20,710,677	476,759,785	1.04%
NetEase Inc	4,811,403	973,827,967	2.11%
Semiconductor Manufacturing	12,756,230	1,140,406,962	2.48%
Tencent Holdings	8,589,635	3,691,825,123	8.02%
Xiaomi Corporation	55,138,321	1,193,193,266	2.59%
		7,525,248,323	16.35%
Materials			
Aluminum Corporation Of China	11,346,000	84,641,160	0.19%
China Hongqiao	10,614,411	212,925,085	0.46%
CMOC Group	11,346,000	172,232,280	0.37%
Zijin Mining	18,164,000	497,693,600	1.08%
		967,492,125	2.10%
Properties & Construction			
China Overseas Land & Investment	11,589,092	139,764,450	0.30%
China Resources Land	9,735,235	292,057,050	0.63%
China Resources MIXC Lifestyle Services	2,071,600	75,986,288	0.17%
CK Asset Holdings	5,847,877	258,359,206	0.56%
Hang Lung Properties	5,403,680	37,231,355	0.08%
Henderson Land Development	4,401,065	109,146,412	0.24%
Longfor Group	7,353,940	43,976,561	0.10%
Sun Hung Kai Properties	4,394,683	493,522,901	1.07%
Wharf Real Estate Investment	5,065,111	108,292,073	0.24%
		1,558,336,296	3.39%
Telecommunications			
China Mobile	18,910,012	1,439,997,414	3.13%
China Telecom	39,780,000	169,860,600	0.37%
China Unicom	18,535,366	113,251,086	0.24%
		1,723,109,100	3.74%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Index Tracking Fund		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Utilities			
China Resources Power	6,242,000	105,614,640	0.23%
CK Infrastructure Holdings	1,909,915	114,021,926	0.25%
CLP Holdings	4,991,870	365,404,884	0.79%
ENN Energy	2,407,906	97,423,877	0.21%
Hong Kong & China Gas	33,956,464	220,717,016	0.48%
Power Assets Holdings	4,191,094	239,311,467	0.52%
		1,142,493,810	2.48%
Total Equities		45,111,434,542	98.02%
Real Estate Investment Trust			
Link REIT	7,903,126	288,464,099	0.62%
Total financial assets at fair value through profit or loss		45,399,898,641	98.64%

Investments						Hang Seng Index Tracking Fund	
						Market Value (HKD)	% of Net Assets Attributable to Unitholders
Financial liabilities at fair value through profit or loss							
Futures Contract	Underlying Assets	Number of Contracts	Notional Market Value	Position	Counterparty		
Hang Seng Index Futures – July 2026	Hang Seng Index	513	586,025,550	Long	The Hong Kong and Shanghai Banking Corporation Limited	(3,939,450)	(0.01)%
Total financial liabilities at fair value through profit or loss						(3,939,450)	(0.01)%
Total Investments						45,395,959,191	98.63%
<i>(Total cost of investments – HKD45,854,554,705)</i>							
Other Net Assets						628,236,866	1.37%
Net Assets Attributable to Unitholders						46,024,196,057	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	HSI ESG Enhanced Select Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Hong Kong Stock Exchange Listed Equities			
Conglomerates			
CK Hutchison Holdings	606	40,147	0.23%
Consumer Discretionary			
Alibaba Group	12,125	1,125,806	6.33%
Anta Sports Products	5,717	406,193	2.28%
BYD	1,247	90,345	0.51%
Chow Tai Fook Jewellery Group	5,240	57,116	0.32%
Galaxy Entertainment	803	23,624	0.13%
Geely Auto	5,154	86,896	0.49%
Haidilao International Holding	713	7,572	0.04%
Haier Smart Home	1,662	33,207	0.19%
JD.com Inc	663	65,803	0.37%
Kuaishou Technology	1,591	66,186	0.37%
Laopu Gold	44	15,242	0.09%
Li Auto	1,025	47,232	0.26%
Li Ning	4,454	65,563	0.37%
Meituan	8,679	594,511	3.34%
Midea Group	393	32,462	0.18%
MTR Corporation	1,919	58,529	0.33%
New Oriental Ed & Technology	1,918	68,818	0.39%
Pop Mart International Group	1,598	247,211	1.39%
Sands China	7,311	95,408	0.54%
Shenzhou International Group	1,271	50,027	0.28%
Techtronic Industries	584	75,628	0.42%
Trip.Com Group	247	76,965	0.43%
		3,390,344	19.05%
Consumer Staples			
Budweiser Brewing	2,058	12,554	0.07%
China Mengniu Dairy	801	12,888	0.07%
China Resources Beer Holdings	392	8,342	0.05%
Hengan International	217	4,717	0.03%
Nongfu Spring	881	34,905	0.19%
		73,406	0.41%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	HSI ESG Enhanced Select Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Financials			
AIA Group	19,332	1,381,271	7.76%
Bank of China	17,662	88,133	0.50%
BOC Hong Kong	9,605	407,060	2.29%
China Construction Bank	63,108	509,282	2.86%
China Life Insurance	9,168	244,419	1.37%
China Merchants Bank	9,606	431,502	2.42%
Hong Kong Exchanges & Clearing	3,317	1,204,071	6.77%
HSBC Holdings	10,782	1,594,658	8.96%
Industrial and Commercial Bank of China	43,037	276,728	1.56%
Ping An Insurance	18,065	922,218	5.18%
		7,059,342	39.67%
Healthcare			
Alibaba Health Information Technology	11,759	36,218	0.20%
Beone Medicines Limited	1,400	238,560	1.34%
CSPC Pharmaceutical	2,513	17,516	0.10%
Hansoh Pharmaceutical Group	1,049	31,071	0.17%
Innovent Biologics	1,018	81,033	0.46%
JD Health International Inc	2,434	79,932	0.45%
Sino Biopharmaceutical	3,778	16,661	0.09%
Sinopharm	3,823	60,824	0.34%
WuXi AppTec	2,126	326,766	1.84%
Wuxi Biologics	19,166	663,144	3.73%
		1,551,725	8.72%
Industrials			
Contemporary Amperex Technology Co Ltd	324	227,448	1.28%
J&T Global Express Limited	2,200	18,392	0.10%
JD Logistics	2,000	23,500	0.13%
Orient Overseas International	220	26,840	0.15%
Sunny Optical Technology	743	45,323	0.26%
Xinyi Glass Holding	721	6,150	0.04%
Xinyi Solar Holdings	2,370	4,882	0.03%
ZTO Express Cayman	418	71,729	0.40%
		424,264	2.39%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	HSI ESG Enhanced Select Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Information Technology			
BYD Electronic	357	7,469	0.04%
Lenovo Group	26,557	611,342	3.44%
NetEase Inc	5,462	1,105,509	6.21%
Semiconductor Manufacturing	867	77,510	0.44%
Xiaomi Corporation	45,460	983,754	5.53%
		2,785,584	15.66%
Materials			
CMOC Group Limited	1,094	16,607	0.09%
Zijin Mining Group	2,071	56,745	0.32%
		73,352	0.41%
Properties & Construction			
China Overseas Land & Investment	13,237	159,638	0.90%
China Resources Land	3,249	97,470	0.55%
China Resources MIXC Lifestyle Services	2,852	104,611	0.59%
CK Asset Holdings	6,094	269,233	1.51%
Hang Lung Properties	7,078	48,768	0.27%
Henderson Land Development	3,249	80,575	0.45%
Longfor Group	3,564	21,313	0.12%
Sun Hung Kai Properties	4,451	499,847	2.81%
Wharf Real Estate Investment	5,578	119,258	0.67%
		1,400,713	7.87%
Telecommunications			
China Mobile	1,765	134,405	0.76%
China Telecom	3,263	13,933	0.08%
China Unicom	1,315	8,034	0.04%
		156,372	0.88%
Utilities			
CK Infrastructure Holdings	191	11,403	0.06%
ENN Energy	1,445	58,465	0.33%
Hong Kong & China Gas	17,429	113,288	0.64%
		183,156	1.03%
Total Equities		17,138,405	96.32%
Real Estate Investment Trust			
Link REIT	11,047	403,216	2.27%
		403,216	2.27%
Total financial assets at fair value through profit or loss		17,541,621	98.59%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments						HSI ESG Enhanced Select Index ETF	
						Market Value (HKD)	% of Net Assets Attributable to Unitholders
Total financial liabilities at fair value through profit or loss							
Futures Contract	Underlying Assets	Number of Contracts	Notional Market Value	Position	Counterparty		
Mini Hang Seng Index Futures – July 2026	HSI ESG Enhanced Select Index	1	228,440	Long	The Hong Kong and Shanghai Banking Corporation Limited	(2,850)	(0.02%)
Total financial liabilities at fair value through profit or loss						(2,850)	(0.02%)
Total Investments <i>(Total cost of investments – HKD18,391,293)</i>						17,538,771	98.57%
Other Net Assets						255,385	1.43%
Net Assets Attributable to Unitholders						17,794,156	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng High Dividend 30 Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Hong Kong Stock Exchange Listed Equities			
Consumer Discretionary			
Bosideng International Holdings	94,377,613	403,936,184	3.39%
Cathay Pacific Airways Limited	33,634,083	436,570,397	3.65%
Man Wah Holdings Ltd	135,285,449	404,503,492	3.38%
MGM China Holdings Ltd	33,357,341	338,243,438	2.83%
Topsports International	139,771,419	243,202,269	2.03%
Wynn Macau Ltd	82,146,182	414,838,219	3.47%
Xtep International Holdings	96,037,401	361,100,628	3.02%
Yue Yuen Industrial	40,761,176	499,324,406	4.18%
		3,101,719,033	25.95%
Consumer Staples			
Budweiser Brewing	61,337,387	374,158,061	3.13%
China Feihe	162,787,729	455,805,641	3.81%
Hengan International	18,750,095	407,627,065	3.41%
Uni-President China Holdings	51,249,003	345,930,770	2.90%
WH Group	51,625,678	427,976,871	3.58%
		2,011,498,408	16.83%
Financials			
China Everbright Bank	121,203,452	355,126,114	2.97%
Far East Horizon	73,050,282	390,819,009	3.27%
		745,945,123	6.24%
Industrials			
Cosco Shipping Holdings	31,799,434	413,710,636	3.46%
Orient Overseas International	3,115,650	380,109,300	3.18%
Shenzhen International Holdings	89,163,395	474,349,262	3.97%
Sitc International Holdings	12,633,901	396,451,813	3.32%
		1,664,621,011	13.93%
Information Technology			
VTech Holdings	11,615,038	597,593,705	5.00%
Properties & Construction			
C&D International	24,855,752	335,552,652	2.81%
China State Construction International Holdings Limited	54,774,748	381,779,994	3.19%
Hang Lung Properties	56,946,250	392,359,662	3.28%
Kerry Properties	22,166,882	399,890,551	3.34%
Onewo Inc	30,333,383	457,427,416	3.83%
		1,967,010,275	16.45%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng High Dividend 30 Index ETF		
	Holdings	Market Value (HKD)	% of Net Assets Attributable to Unitholders
Telecommunications			
PCCW Limited	74,966,498	399,571,434	3.34%
Utilities			
Beijing Enterprises Water Group	177,424,570	400,979,528	3.35%
China Gas Holdings	70,509,148	365,237,387	3.06%
China Resources Power	17,140,537	290,017,886	2.43%
Huaneng Power International Inc	51,069,774	279,862,362	2.34%
		1,336,097,163	11.18%
Total Equities		11,824,056,152	98.92%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments				Hang Seng High Dividend 30 Index ETF	
				Market Value (HKD)	% of Net Assets Attributable to Unitholders
Financial assets at fair value through profit or loss					
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
CNH184,036	HKD212,019	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	543	0.00%
CNH609,311	HKD703,145	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	609	0.00%
CNH9,421	HKD10,857	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	24	0.00%
CNH9,901	HKD11,411	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	25	0.00%
HKD1,791,901	CNH1,548,437	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	3,456	0.00%
HKD121,400,496	CNH105,108,654	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	–	0.00%
HKD2,560,268	CNH2,209,982	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	7,739	0.00%
HKD214,123	CNH184,712	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	781	0.00%
HKD3,067,684	CNH2,645,166	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	12,517	0.00%
HKD3,706,978	CNH3,202,540	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	8,045	0.00%
				33,739	0.00%
Total financial assets at fair value through profit or loss				11,824,089,891	98.92%
Financial liabilities at fair value through profit or loss					
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
CNH105,108,654	HKD121,459,146	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(7,042)	(0.00%)
CNH117,937,269	HKD136,770,436	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(552,890)	(0.01%)
CNH44,554	HKD51,670	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(210)	(0.00%)
CNH49,505	HKD57,267	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(89)	(0.00%)
CNH88,406	HKD102,560	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(451)	(0.00%)
CNH9,901	HKD11,436	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(1)	(0.00%)
HKD1,351,609	CNH1,172,597	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(2,742)	(0.00%)
HKD1,646,859	CNH1,429,600	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(4,329)	(0.00%)
HKD1,663,051	CNH1,440,617	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(861)	(0.00%)
				(568,615)	(0.01)%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments						Hang Seng High Dividend 30 Index ETF	
						Market Value (HKD)	% of Net Assets Attributable to Unitholders
Futures Contract	Underlying Assets	Number of Contracts	Notional Market Value	Position	Counterparty		
Hang Seng Index Futures July 2026	Hang Seng High Dividend 30 Index.	62	70,825,700	Long	The Hongkong and Shanghai Banking Corporation Limited	(443,600)	0.00%
						(443,600)	0.00%
Total financial liabilities at fair value through profit or loss						(1,012,215)	(0.01%)
Total Investments <i>(Total cost of investments – HKD13,918,295,958)</i>						11,823,077,676	98.91%
Other Net Assets						130,078,069	1.09%
Net Assets Attributable to Unitholders						11,953,155,745	100.00%

Statement of Movements in Portfolio Holdings (Unaudited)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Index Tracking Fund			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Hong Kong Stock Exchange Listed Equities				
Conglomerates				
CITIC	18,258,741	775,000	1,330,000	17,703,741
CK Hutchison Holdings	8,416,607	427,500	706,500	8,137,607
Consumer Discretionary				
Alibaba Group	26,080,517	6,532,900	1,010,000	31,603,417
Anta Sports Products	4,400,380	218,000	366,600	4,251,780
Baidu	3,883,230	884,050	179,700	4,587,580
BYD	11,563,640	591,700	983,900	11,171,440
Chow Tai Fook Jewellery	6,216,818	161,000	413,400	5,964,418
Galaxy Entertainment	6,167,954	266,000	476,000	5,957,954
Geely Auto	19,071,146	2,193,000	1,589,000	19,675,146
Haidilao International	6,147,246	226,000	456,000	5,917,246
Haier Smart Home	7,639,600	325,400	603,600	7,361,400
JD.com Inc	5,503,850	251,600	921,650	4,833,800
Kuaishou Technology	9,490,200	478,800	726,800	9,242,200
Laopu Gold	–	205,700	10,200	195,500
Li Auto	4,373,100	173,700	290,100	4,256,700
Li Ning	7,314,326	280,500	583,500	7,011,326
Meituan	17,267,350	892,500	1,294,900	16,864,950
Midea Group Company Limited	1,941,100	101,600	166,400	1,876,300
MTR Corporation	5,873,992	257,000	467,000	5,663,992
New Oriental Education & Technology Group Inc	2,427,900	95,600	171,000	2,352,500
Pop Mart International Group	2,316,200	123,000	200,200	2,239,000
Sands China	7,637,055	386,800	644,000	7,379,855
Shenzhou International Group	2,598,843	95,400	202,800	2,491,443
Techtronic Industries	4,602,848	229,000	392,000	4,439,848
Trip.com Group	756,700	123,950	41,950	838,700
Zhongsheng Group	2,221,301	–	2,221,301	–
Consumer Staples				
Budweiser Brewing	6,286,931	114,400	473,900	5,927,431
China Mengniu Dairy	9,823,453	530,000	916,000	9,437,453
China Resources Beer Holdings	5,105,505	234,000	419,000	4,920,505
Hengan International	1,993,874	21,000	109,500	1,905,374
Nongfu Spring	6,313,539	310,600	499,400	6,124,739
Tingyi (Cayman Islands) Holding Corporation	6,228,000	180,000	430,000	5,978,000
WH Group	26,151,198	1,087,500	1,932,500	25,306,198
Energy				
China Petroleum & Chemical	71,487,980	4,006,000	6,786,000	68,707,980
China Shenhua Energy	10,083,274	502,000	853,500	9,731,774
CNOOC	48,929,980	2,576,000	4,175,000	47,330,980
PetroChina	66,237,008	3,316,000	5,562,000	63,991,008

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Index Tracking Fund			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Financials				
AIA Group	32,977,588	1,729,000	2,795,800	31,910,788
Bank of China	223,145,601	11,590,000	19,001,000	215,734,601
BOC Hong Kong	11,616,824	557,000	941,000	11,232,824
China Construction Bank	301,906,925	16,015,000	25,892,000	292,029,925
China Life Insurance	23,360,870	1,070,000	1,879,000	22,551,870
China Merchants Bank	12,250,591	576,000	991,500	11,835,091
Hang Seng Bank	2,355,463	9,900	2,365,363	–
Hong Kong Exchanges & Clearing	3,781,244	201,800	325,000	3,658,044
HSBC Holdings	36,888,943	1,710,000	10,499,200	28,099,743
Industrial and Commercial Bank of China	258,857,464	13,626,000	22,141,000	250,342,464
Ping An Insurance	21,042,544	1,096,000	1,783,000	20,355,544
Healthcare				
Alibaba Health Information Technology	20,300,631	882,000	1,610,000	19,572,631
Beone Medicines Limited	–	3,677,200	–	3,677,200
CSPC Pharmaceutical	25,263,812	1,468,000	2,262,000	24,469,812
Hansoh Pharmaceutical	4,748,478	180,000	352,000	4,576,478
Innovent Biologics	5,104,500	247,000	351,500	5,000,000
JD Health International	3,524,550	143,250	255,850	3,411,950
Sino Biopharmaceutical	32,378,362	1,773,000	2,722,000	31,429,362
Sinopharm	4,227,600	148,400	274,000	4,102,000
WuXi AppTec	1,469,900	105,600	101,600	1,473,900
WuXi Biologics	11,565,781	769,000	412,500	11,922,281
Industrials				
Contemporary Amperex Technology	–	637,800	8,200	629,600
J&T Global Express Limited	–	17,533,800	–	17,533,800
JD Logistics	8,397,700	149,600	511,300	8,036,000
Orient Overseas International	413,228	6,500	25,500	394,228
Sunny Optical Technology	2,237,442	84,500	200,200	2,121,742
Xinyi Glass Holding	6,868,433	343,901	521,901	6,690,433
Xinyi Solar Holdings	14,371,680	54,000	778,000	13,647,680
Zto Express Cayman Inc.	1,389,050	66,200	288,000	1,167,250
Information Technology				
BYD Electronic	2,482,500	56,000	185,000	2,353,500
Lenovo Group	23,364,677	998,000	3,652,000	20,710,677
NetEase Inc	4,477,703	557,100	223,400	4,811,403
Semiconductor Manufacturing	14,123,730	718,500	2,086,000	12,756,230
Tencent Holdings	6,637,235	2,212,400	260,000	8,589,635
Xiaomi Corporation	57,198,521	3,005,000	5,065,200	55,138,321

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Index Tracking Fund			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Materials				
Aluminum Corporation Of China	–	11,346,000	–	11,346,000
China Hongqiao	10,453,411	889,000	728,000	10,614,411
CMOC Group	–	11,832,000	486,000	11,346,000
Zijin Mining	18,814,000	924,000	1,574,000	18,164,000
Properties & Construction				
China Overseas Land & Investment	12,008,092	542,500	961,500	11,589,092
China Resources Land	10,071,735	461,500	798,000	9,735,235
China Resources MIXC Lifestyle Services	2,155,200	57,800	141,400	2,071,600
CK Asset Holdings	6,054,377	316,000	522,500	5,847,877
Hang Lung Properties	5,536,680	231,000	364,000	5,403,680
Henderson Land Development	4,584,065	193,000	376,000	4,401,065
Longfor Group	7,718,940	325,656	690,656	7,353,940
Sun Hung Kai Properties	4,548,183	225,500	379,000	4,394,683
Wharf Real Estate Investment	5,252,111	214,000	401,000	5,065,111
Telecommunications				
China Mobile	19,518,012	1,022,500	1,630,500	18,910,012
China Telecom	41,296,000	1,590,000	3,106,000	39,780,000
China Unicom	19,231,366	1,094,000	1,790,000	18,535,366
Utilities				
China Resources Power	6,512,000	182,000	452,000	6,242,000
CK Infrastructure Holdings	1,972,915	123,000	186,000	1,909,915
CLP Holdings	6,344,870	298,000	1,651,000	4,991,870
ENN Energy	2,490,806	91,900	174,800	2,407,906
Hong Kong & China Gas	35,148,464	1,393,000	2,585,000	33,956,464
Power Assets Holdings	4,348,594	212,000	369,500	4,191,094
Real Estate Investment Trust				
Link REIT	8,131,026	438,400	666,300	7,903,126
Future Contracts				
Hang Seng Index Future January 2026	133	305	438	–
Hang Seng Index Future February 2026	–	447	447	–
Hang Seng Index Future March 2026	–	483	483	–
Hang Seng Index Future April 2026	–	249	249	–
Hang Seng Index Future May 2026	–	701	701	–
Hang Seng Index Future June 2026	–	655	655	–
Hang Seng Index Future July 2026	–	513	–	513

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	HSI ESG Enhanced Select Index ETF			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Hong Kong Stock Exchange Listed Equities				
Conglomerates				
CK Hutchison Holdings	–	606	–	606
Consumer Discretionary				
Alibaba Group	10,018	2,107	–	12,125
Anta Sports Products	5,820	68	171	5,717
BYD	1,609	19	381	1,247
Chow Tai Fook Jewellery Group	5,240	–	–	5,240
Galaxy Entertainment	836	25	58	803
Geely Auto	4,909	245	–	5,154
Haidilao International Holding	713	–	–	713
Haier Smart Home	1,687	62	87	1,662
JD.com Inc	824	8	169	663
Kuaishou Technology	1,663	28	100	1,591
Laopu Gold	–	44	–	44
Li Auto	1,025	–	–	1,025
Li Ning	4,454	–	–	4,454
Meituan	5,614	3,065	–	8,679
Midea Group	214	212	33	393
MTR Corporation	1,887	32	–	1,919
New Oriental Ed & Technology	2,044	44	170	1,918
Pop Mart International Group	1,682	23	107	1,598
Sands China	6,852	976	517	7,311
Shenzhou International Group	1,240	31	–	1,271
Techtronic Industries	854	11	281	584
Trip.Com Group	219	28	–	247
Zhongsheng Group	2,910	–	2,910	–
Consumer Staples				
Budweiser Brewing	2,058	–	–	2,058
China Mengniu Dairy	801	–	–	801
China Resources Beer Holdings	392	–	–	392
Hengan International	300	–	83	217
Nongfu Spring	958	–	77	881

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	HSI ESG Enhanced Select Index ETF			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Financials				
AIA Group	19,461	1,168	1,297	19,332
Bank of China	19,647	262	2,247	17,662
BOC Hong Kong	10,277	115	787	9,605
China Construction Bank	67,702	738	5,332	63,108
China Life Insurance	5,468	4,146	446	9,168
China Merchants Bank	10,187	119	700	9,606
Hang Seng Bank	1,907	–	1,907	–
Hong Kong Exchanges & Clearing	3,564	44	291	3,317
HSBC Holdings	14,166	164	3,548	10,782
Industrial and Commercial Bank of China	29,713	15,987	2,663	43,037
Ping An Insurance	19,377	225	1,537	18,065
Healthcare				
Alibaba Health Information Technology	11,299	460	–	11,759
Beone Medicines Limited	–	1,400	–	1,400
CSPC Pharmaceutical	2,408	105	–	2,513
Hansoh Pharmaceutical Group	996	53	–	1,049
Innovent Biologics	1,049	15	46	1,018
JD Health International Inc	2,555	30	151	2,434
Sino Biopharmaceutical	3,778	–	–	3,778
Sinopharm	4,117	48	342	3,823
WuXi AppTec	2,269	39	182	2,126
Wuxi Biologics	19,905	213	952	19,166
Industrials				
Contemporary Amperex Technology	–	324	–	324
J&T Global Express Limited	–	2,200	–	2,200
JD Logistics	2,000	–	–	2,000
Orient Overseas International	220	–	–	220
Sunny Optical Technology	743	–	–	743
Xinyi Glass Holding	721	–	–	721
Xinyi Solar Holdings	2,370	–	–	2,370
ZTO Express Cayman	505	6	93	418
Information Technology				
BYD Electronic	357	–	–	357
Lenovo Group	28,977	396	2,816	26,557
NetEase Inc	5,362	228	128	5,462
Semiconductor Manufacturing	1,073	–	206	867
Xiaomi Corporation	38,634	9,826	3,000	45,460
Materials				
CMOC Group	–	1,094	–	1,094
Zijin Mining Group	2,731	32	692	2,071

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	HSI ESG Enhanced Select Index ETF			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Properties & Construction				
China Overseas Land & Investment	14,388	212	1,363	13,237
China Resources Land	3,212	37	–	3,249
China Resources MIXC Lifestyle Services	3,128	29	305	2,852
CK Asset Holdings	6,600	84	590	6,094
Hang Lung Properties	7,778	–	700	7,078
Henderson Land Development	3,434	69	254	3,249
Longfor Group	3,417	147	–	3,564
Sun Hung Kai Properties	4,818	48	415	4,451
Wharf Real Estate Investment	6,094	46	562	5,578
Telecommunications				
China Mobile	2,072	21	328	1,765
China Telecom	3,263	–	–	3,263
China Unicom	1,315	–	–	1,315
Utilities				
CK Infrastructure Holdings	191	–	–	191
ENN Energy	1,501	21	77	1,445
Hong Kong & China Gas	10,708	6,721	–	17,429
Real Estate Investment Trust				
Link REIT	15,204	200	4,357	11,047
Future Contracts				
Mini HSI Index Future January 2026	1	1	2	–
Mini HSI Index Future February 2026	–	2	2	–
Mini HSI Index Future March 2026	–	1	1	–
Mini HSI Index Future April 2026	–	1	1	–
Mini HSI Index Future May 2026	–	1	1	–
Mini HSI Index Future June 2026	–	1	1	–
Mini HSI Index Future July 2026	–	1	–	1

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng High Dividend 30 Index ETF			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Hong Kong Stock Exchange Listed Equities				
Consumer Discretionary				
Topsports International	63,354,444	83,885,709	7,468,734	139,771,419
Yue Yuen Industrial	21,055,057	22,464,129	2,758,010	40,761,176
Bosideng International Holdings	–	95,683,613	1,306,000	94,377,613
Cathay Pacific Airways Limited	–	34,097,083	463,000	33,634,083
Man Wah Holdings Ltd	–	139,315,605	4,030,156	135,285,449
MGM China Holdings Ltd	–	33,818,141	460,800	33,357,341
Wynn Macau Ltd	–	83,266,982	1,120,800	82,146,182
Xtep International Holdings	–	97,351,901	1,314,500	96,037,401
Consumer Staples				
Hengan International	7,029,873	12,639,186	918,964	18,750,095
WH Group	21,059,520	33,231,794	2,665,636	51,625,678
Budweiser Brewing	–	62,138,187	800,800	61,337,387
China Feihe	–	164,994,729	2,207,000	162,787,729
Uni-President China Holdings	–	51,954,003	705,000	51,249,003
Energy				
China Petroleum And Chemical Corporation	34,372,137	28,683,225	63,055,362	–
China Shenhua Energy Company	4,540,441	3,788,180	8,328,621	–
CNOOC	8,566,193	7,146,525	15,712,718	–
Petrochina Company	22,775,008	19,004,772	41,779,780	–
Yankuang Energy Group Co	19,636,707	16,385,410	36,022,117	–
Financials				
Far East Horizon	32,043,021	45,076,179	4,068,918	73,050,282
Hang Seng Bank	1,207,904	37,888	1,245,792	–
New China Life Insurance	4,970,559	4,148,410	9,118,969	–
China Everbright Bank	–	122,787,452	1,584,000	121,203,452
Industrials				
Cosco Shipping Holdings	18,332,185	18,067,891	4,600,642	31,799,434
Kingboard Laminates Holdings	16,972,891	14,163,596	31,136,487	–
Orient Overseas International	1,830,637	1,801,331	516,318	3,115,650
Shenzhen International Holdings	25,750,351	67,006,768	3,593,724	89,163,395
Sitc International Holdings	7,364,073	7,262,066	1,992,238	12,633,901
Information Technology				
VTech Holdings	4,094,534	7,913,508	393,004	11,615,038
Materials				
China Hongqiao	18,077,393	15,087,476	33,164,869	–

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng High Dividend 30 Index ETF			
	Holdings as at 1 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Properties & Construction				
C&D International	13,511,637	13,781,349	2,437,234	24,855,752
Hang Lung Properties	30,196,995	31,029,519	4,280,264	56,946,250
Henderson Land Development	6,507,079	5,429,592	11,936,671	–
Hysan Development	14,221,562	11,866,814	26,088,376	–
Kerry Properties	8,454,186	14,814,398	1,101,702	22,166,882
Sino Land	19,734,325	16,467,201	36,201,526	–
China State Construction International Holdings Limited	–	55,490,748	716,000	54,774,748
Onewo Inc	–	30,729,683	396,300	30,333,383
Telecommunications				
PCCW Limited	30,168,038	48,717,010	3,918,550	74,966,498
Utilities				
Beijing Enterprises Water Group	52,757,915	132,042,225	7,375,570	177,424,570
China Everbright Environment Group	36,315,602	30,306,714	66,622,316	–
China Gas Holdings	20,548,594	52,849,048	2,888,494	70,509,148
China Resources Power	–	17,368,537	228,000	17,140,537
Huaneng Power International Inc	–	51,697,774	628,000	51,069,774
Real Estate Investment Trust				
Link REIT	3,412,545	2,848,113	6,260,658	–
Futures Contracts				
Hang Seng Index Future January 2026	51	29	80	–
Hang Seng Index Future February 2026	–	49	49	–
Hang Seng Index Future March 2026	–	68	68	–
Hang Seng Index Future April 2026	–	55	55	–
Hang Seng Index Future May 2026	–	113	113	–
Hang Seng Index Future June 2026	–	291	291	–
Hang Seng Index Future July 2026	–	100	38	62

Condensed Statement of Assets and Liabilities (Unaudited)

as at 30 June 2026

	Hang Seng Index Tracking Fund		HSI ESG Enhanced Select Index ETF	
	30-06-2026 (Unaudited) (HKD)	31-12-2025 (Audited) (HKD)	30-06-2026 (Unaudited) (HKD)	31-12-2025 (Audited) (HKD)
Assets				
Financial assets at fair value through profit or loss	45,399,898,641	50,288,166,762	17,541,621	19,388,070
Dividend receivable	249,876,740	120,568,214	104,267	18,853
Amounts receivable on subscription of units	561,395,654	213,927,810	–	–
Amounts receivable on sale of investments	–	97,468,875	–	–
Other accounts receivable	57,104	47,064	12	77,836
Cash and cash equivalents	263,368,850	48,112,201	154,257	179,014
Margin deposits	68,112,452	15,510,412	162,846	23,263
Total Assets	46,542,709,441	50,783,801,338	17,963,003	19,687,036
Liabilities				
Financial liabilities at fair value through profit or loss	3,939,450	2,175,300	2,850	3,210
Amounts payable on purchase of investments	155,148,124	–	–	–
Amounts payable on redemption of units	354,582,030	304,314,955	–	–
Accrued expenses and other payables	4,843,780	7,223,195	165,997	217,421
Total Liabilities	518,513,384	313,713,450	168,847	220,631
Net assets attributable to unitholders	46,024,196,057	50,470,087,888	17,794,156	19,466,405
Representing:				
Total Equity	46,024,196,057	50,470,087,888	17,794,156	19,466,405
Total number of units in issue	1,890,397,196	1,879,489,464	1,500,000	1,500,000
Net asset value per unit	24.3463	26.8531	11.9738	12.9776

Condensed Statement of Assets and Liabilities (Unaudited) (continued)

as at 30 June 2026

	Hang Seng High Dividend 30 Index ETF	
	30-06-2026 (Unaudited) (HKD)	31-12-2025* (Audited) (HKD)
Assets		
Financial assets at fair value through profit or loss	11,824,089,891	6,526,825,099
Dividend receivable	111,661,601	2,370,500
Amounts receivable on subscription of units	113,680,480	264,266,404
Amounts receivable on sale of investments	25,459,738	–
Other accounts receivable	331,240	380,545
Cash and cash equivalents	41,752,579	23,468,955
Margin deposits	7,088,947	5,880,414
Total Assets	12,124,064,476	6,823,191,917
Liabilities		
Financial liabilities at fair value through profit or loss	1,012,215	766,950
Amounts payable on purchase of investments	85,964,449	236,595,007
Amounts payable on redemption of units	2,141,177	204,820
Distributions payable to unitholders	72,619,099	–
Accrued expenses and other payables	9,171,791	4,914,994
Total Liabilities	170,908,731	242,481,771
Net assets attributable to unitholders	11,953,155,745	6,580,710,146
Representing:		
Financial liability – Net assets attributable to unitholders	11,953,155,745	6,580,710,146
Total number of units in issue		
Listed Class	607,200,000	305,200,000
Unlisted Class – Income Unit – Class A HKD	40,443,288	22,852,153
Unlisted Class – Income Unit – Class A (RMB Hedged)	7,795,322	4,738,465
Unlisted Class – Income Unit – Class A USD	2,545,972	1,652,837
Net asset value per unit		
Listed Class	18.1609	19.6174
Unlisted Class – Income Unit – Class A HKD	13.3901	14.4999
Unlisted Class – Income Unit – Class A (RMB Hedged)	15.3363	16.0380
Unlisted Class – Income Unit – Class A USD	103.9918	112.6170

* The date of commencement for Hang Seng High Dividend 30 Index ETF was 03 April 2025.

Condensed Statement of Comprehensive Income (Unaudited)

for the half-year ended 30 June 2026

	Hang Seng Index Tracking Fund		HSI ESG Enhanced Select Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (HKD)	Half-year ended 30 June 2025 (Unaudited) (HKD)	Half-year ended 30 June 2026 (Unaudited) (HKD)	Half-year ended 30 June 2025 (Unaudited) (HKD)
Income				
Dividend income	823,969,980	1,037,872,384	315,950	367,750
Interest income	836,309	162,924	252	189
Manager's reimbursement	–	–	188,845	301,569
Other income	1,182,052	–	–	–
	825,988,341	1,038,035,308	505,047	669,508
Expenses				
Auditor's remuneration	(114,838)	(300,099)	(43,313)	(42,911)
Legal and professional fees	–	(210,848)	–	(83)
Management fees	(7,558,201)	(6,961,356)	(7,603)	(6,589)
Registrar's fees	(7,821)	(7,821)	(7,651)	(7,651)
Safe custody and bank charges	(1,127,229)	(833,769)	(83)	(396)
Sundry expenses	(3,146,534)	(3,450,180)	(156,624)	(159,998)
Investment transaction costs	(13,939,415)	(13,840,341)	(5,144)	(6,373)
Transaction fees paid to administrator	(78,200)	(107,200)	(3,924)	(3,924)
Trustee's fees	(1,522,336)	(1,357,541)	(17,213)	(17,213)
Fund administration fees	(6,089,345)	(5,162,322)	(77,219)	(39,202)
Valuation fees	(47,600)	(48,000)	–	–
	(33,631,519)	(32,279,477)	(318,774)	(284,340)
Income before gains/(losses) on investments	792,356,822	1,005,755,831	186,273	385,168
(Losses)/Gains on investments				
Net (losses)/gains on investments	(5,372,223,767)	7,898,666,750	(1,846,229)	3,452,505
Net foreign exchange loss	(258,075)	(42,732)	(611)	(1,083)
Securities expenses	(578,131)	(608,425)	(3,363)	(270)
	(5,373,059,973)	7,898,015,593	(1,850,203)	3,451,152
(Loss)/Income before finance costs	(4,580,703,151)	8,903,771,424	(1,663,930)	3,836,320
Finance costs				
Interest expenses	(21,909)	(123,809)	(165)	–
(Loss)/Income before taxation	(4,580,725,060)	8,903,647,615	(1,664,095)	3,836,320
Taxation	(26,400,215)	(47,423,353)	(8,154)	(10,726)
(Loss)/Income attributable to unitholders and total comprehensive income for the period	(4,607,125,275)	8,856,224,262	(1,672,249)	3,825,594

Condensed Statement of Comprehensive Income (Unaudited) (continued)

for the half-year ended 30 June 2026

	Hang Seng High Dividend 30 Index ETF
	Half-year ended 30 June 2026 (Unaudited) (HKD)
Income	
Dividend income	400,645,692
Interest income	132,958
Manager's reimbursement	—
Other income	2,005,739
	402,784,389
Expenses	
Auditor's remuneration	(283,598)
Legal and professional fees	(9,853)
Management fees	(29,260,914)
Registrar's fees	(7,736)
Safe custody and bank charges	(182,746)
Sundry expenses	(2,036,608)
Investment transaction costs	(19,880,209)
Transaction fees paid to administrator	(116,892)
Trustee's fees	(442,052)
Fund administration fees	(1,964,677)
	(54,185,285)
Income before gains on investments	348,599,104
Gains on investments	
Net losses on investments	(1,408,160,569)
Net foreign exchange losses	(68,243)
Securities expenses	(692,332)
	(1,408,921,144)
Loss before finance costs	(1,060,322,040)
Finance costs	
Interest expenses	(1,484)
Distributions to unitholders	(421,691,980)
Loss before taxation	(1,482,015,504)
Taxation	(3,862,668)
Loss attributable to unitholders and total comprehensive income for the period	(1,485,878,172)

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)

for the half-year ended 30 June 2026

	Hang Seng Index Tracking Fund		HSI ESG Enhanced Select Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (HKD)	Half-year ended 30 June 2025 (Unaudited) (HKD)	Half-year ended 30 June 2026 (Unaudited) (HKD)	Half-year ended 30 June 2025 (Unaudited) (HKD)
Balance at beginning of period	50,470,087,888	39,361,148,250	19,466,405	14,984,787
(Loss)/Income attributable to unitholders and total comprehensive income for the period	(4,607,125,275)	8,856,224,262	(1,672,249)	3,825,594
Transactions with owners (i.e. unitholders), recorded directly in equity				
Received and receivable on issue of units	13,028,091,038	14,323,963,254	–	–
Paid and payable on redemption of units	(12,866,857,594)	(15,911,831,718)	–	–
Distributions to unitholders	–	–	–	(150,000)
Total transactions with owners (i.e. unitholders)	161,233,444	(1,587,868,464)	–	(150,000)
Balance at period end	46,024,196,057	46,629,504,048	17,794,156	18,660,381

	Half-year ended 30 June 2026 (Number of units)	Half-year ended 30 June 2025 (Number of units)	Half-year ended 30 June 2026 (Number of units)	Half-year ended 30 June 2025 (Number of units)
Movement of units in issue is listed below:				
Number of units brought forward	1,879,489,464	1,935,191,863	1,500,000	1,500,000
Number of units issued during the period	481,961,328	621,931,718	–	–
Number of units redeemed during the period	471,053,596	687,622,645	–	–
Number of units carried forward	1,890,397,196	1,869,500,936	1,500,000	1,500,000

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited) (continued)

for the half-year ended 30 June 2026

	Hang Seng High Dividend 30 Index ETF*
	Half-year ended 30 June 2026 (Unaudited) (HKD)
Balance at beginning of period	6,580,710,146
Loss attributable to unitholders and total comprehensive income for the period	(1,485,878,172)
Transactions with owners (i.e. unitholders), recorded directly in equity	
Received and receivable on issue of units	7,625,951,523
Paid and payable on redemption of units	(767,627,752)
Total transactions with owners (i.e. unitholders)	6,858,323,771
Balance at period end	11,953,155,745

				Half-year ended 30 June 2026 (Number of units)
	Number of units bought forward	Number of units issued during the period	Number of units redeemed during the period	Number of units carried forward
Movement of units in issue is listed below:				
Listed Class	305,200,000	302,000,000	–	607,200,000
Unlisted Class – Class A HKD – Income Unit	22,852,153	51,647,521	(34,056,386)	40,443,288
Unlisted Class – Class A (RMB hedged) – Income Unit	4,738,465	5,490,424	(2,433,567)	7,795,322
Unlisted Class – Class A USD – Income Unit	1,652,837	2,609,240	(1,716,105)	2,545,972

Distribution Disclosure (Unaudited)

Period of distribution from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

HSI ESG Enhanced Select Index ETF

	Date of Ex-distribution	Date of Payment	Distribution per Unit (HKD)	Total Distribution (HKD)
Second Quarter Distribution 2025	27-06-2025	30-07-2025	0.10	150,000

Hang Seng High Dividend 30 Index ETF

	Date of Ex-distribution	Date of Payment	Distribution per Unit (HKD)	Total Distribution (HKD)
Listed Class	01-06-2026	09-06-2026	HKD0.13	70,824,000
	04-05-2026	12-05-2026	HKD0.13	60,060,000
	01-04-2026	14-04-2026	HKD0.13	55,848,000
	02-03-2026	10-03-2026	HKD0.13	46,696,000
	02-02-2026	10-02-2026	HKD0.13	40,690,000
	02-01-2026	12-01-2026	HKD0.13	39,676,000
	01-12-2025	–	HKD0.13	–
	03-11-2025	–	HKD0.12	–
	02-10-2025	–	HKD0.12	–
	01-09-2025	–	HKD0.12	–
	01-08-2025	–	HKD0.11	–
	02-07-2025	–	HKD0.1	–
Unlisted Class – Class A HKD – Income Unit	01-06-2026	03-06-2026	HKD0.0959	4,950,518
	04-05-2026	06-05-2026	HKD0.0959	4,724,787
	01-04-2026	08-04-2026	HKD0.096	4,146,439
	02-03-2026	04-03-2026	HKD0.1001	3,318,366
	02-02-2026	04-02-2026	HKD0.0954	2,591,657
	02-01-2026	06-01-2026	HKD0.094	2,148,102
	01-12-2025	–	HKD0.1	–
	03-11-2025	–	HKD0.09	–
	02-10-2025	–	HKD0.09	–
	01-09-2025	–	HKD0.09	–
	01-08-2025	–	HKD0.08	–
	02-07-2025	–	HKD0.08	–

Distribution Disclosure (Unaudited) (continued)

Period of distribution from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng High Dividend 30 Index ETF

	Date of Ex-distribution	Date of Payment	Distribution per Unit (HKD)	Total Distribution (HKD)
Unlisted Class – Class A (RMB hedged) – Income Unit	01-06-2026	03-06-2026	RMB0.09	661,979
	04-05-2026	06-05-2026	RMB0.08	577,301
	01-04-2026	08-04-2026	RMB0.09	433,695
	02-03-2026	04-03-2026	RMB0.07	347,745
	02-02-2026	04-02-2026	RMB0.09	400,289
	02-01-2026	06-01-2026	RMB0.08	377,656
	01-12-2025	–	RMB0.08	–
	03-11-2025	–	RMB0.08	–
	02-10-2025	–	RMB0.09	–
	01-09-2025	–	RMB0.09	–
	01-08-2025	–	RMB0.08	–
	02-07-2025	–	RMB0.08	–
Unlisted Class – Class A USD – Income Unit	01-06-2026	03-06-2026	USD0.1	312,192
	04-05-2026	06-05-2026	USD0.1	302,410
	01-04-2026	08-04-2026	USD0.1	219,508
	02-03-2026	04-03-2026	USD0.1	197,052
	02-02-2026	04-02-2026	USD0.1	160,508
	02-01-2026	06-01-2026	USD0.1	155,036
	01-12-2025	–	USD0.1	–
	03-11-2025	–	USD0.09	–
	02-10-2025	–	USD0.09	–
	01-09-2025	–	USD0.09	–
	01-08-2025	–	USD0.08	–
	02-07-2025	–	USD0.08	–

Performance of the Indexes and the Funds (Unaudited)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Performance in HK Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	For the period from 1 January 2025 to 30 June 2025
Hang Seng Index Tracking Fund*	(9.34%)	22.63%
Hang Seng Index [#]	(9.28%)	22.72%
HSI ESG Enhanced Select Index ETF*	(9.10%)	24.54%
HSI ESG Enhanced Select Index*	(7.67%)	25.97%

Performance in HK Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	For the period from 1 January 2025 to 30 June 2025
Hang Seng High Dividend 30 Index ETF*	21.81%	NA
Hang Seng High Dividend 30 Index [#]	21.83%	NA

Source: Unit-prices or NAV are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Funds are provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited.

* For Hang Seng Index Tracking Fund, performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. For HSI ESG Enhanced Select Index ETF and Hang Seng High Dividend 30 Index ETF, performance is calculated in base currency with NAV to NAV, total return with dividend (if any) reinvested. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only. To achieve comparability among funds' performance presentations in the market for investors, the Manager is to change the methodology used to calculate portfolio and composite returns with effective from 1 September 2022 onward. The change is the total return with dividend reinvested at ex-dividend date instead of payment date. Performance data published prior to 1 September 2022 is incomparable with the performance calculated by the new calculation methodology.

* Performance is calculated in total return with dividend reinvested, net of withholding tax.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

HSI ESG Enhanced Select Index ETF – Comparison of Daily Closing Price and Net Asset Value per Unit (Unaudited)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2025 to 30 June 2025



Hang Seng High Dividend 30 Index ETF – Comparison of Daily Closing Price and Net Asset Value per Unit (Unaudited)

For the period from 1 January 2026 to 30 June 2026

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



Index Constituent Stocks Disclosure (Unaudited)

as at 30 June 2026

As at 30 June 2026

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng Index Tracking Fund	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng High Dividend 30 Index.		
HSI ESG Enhanced Select Index ETF	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the HSI ESG Enhanced Select Index.		
Hang Seng High Dividend 30 Index ETF	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Index.		

As at 30 June 2025

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng Index Tracking Fund	As of 30 June 2025, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Index.		
HSI ESG Enhanced Select Index ETF	As of 30 June 2025, there was no constituent stock that accounted for more than 10% of the weighting of the HSI ESG Enhanced Select Index.		

Report on Investment Overweight in Constituent Stocks of the Index by the Funds (Unaudited)

From 1 January 2026 to 30 June 2026

As stated in the Hong Kong Offering Document of the Funds, if a representative sampling strategy is implemented when investing for the Fund, the Manager (Hang Seng Investment Management Limited) will apply such strategy in accordance with the Fund's relevant investment restrictions thereby enabling the Manager to overweight the constituent stocks of the Hang Seng Index, HSI ESG Enhanced Select Index and High Dividend 30 Index (the "Indexes") relative to their respective weightings in the Index in accordance with the below limits.

Stock's weight in the Index	Maximum extra weighting to be allocated
Below 10%	4% ¹
10%-30%	4%
30%-50%	3%
Above 50%	2%

¹ Where the weighting of a constituent stock in the Index is below 10% and if the total allocation to this constituent stock is still below 10% after allocating the maximum extra weighting of 4%, the total allocation to it may be adjusted up to maximum of 10%.

During the period from 1 January 2026 to 30 June 2026, the Manager has adopted a full replication strategy when investing for the Hang Seng Index Tracking Fund, HSI ESG Enhanced Select Index ETF and High Dividend 30 Index, hence the above restriction is not applicable.

Management and Administration

Manager (for both Hang Seng Tracking Fund, HSI ESG Enhanced Select Index ETF and Hang Seng High Dividend 30 Index ETF)

Listing Agent (for HSI ESG Enhanced Select Index ETF only)

Hang Seng Investment Management Limited
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Directors of the Manager

CHEUNG Ka Wai, Kathy
CHIU Wai Man, Vivien
LEE Pui Shan (resigned on 1 February 2026)
WONG King Fung, William (assigned on 2 February 2026)
LEE Wah Lun, Rannie
SAW Say Pin (resigned on 1 March 2026)
LEE Jonathon Glyn (assigned on 1 March 2026)
SO Ho Ching, Paul
USTA Husne Ozge

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Issued by Hang Seng Investment Management Limited
(A wholly-owned subsidiary of Hang Seng Bank)