



恒生投資

HANG SENG INVESTMENT

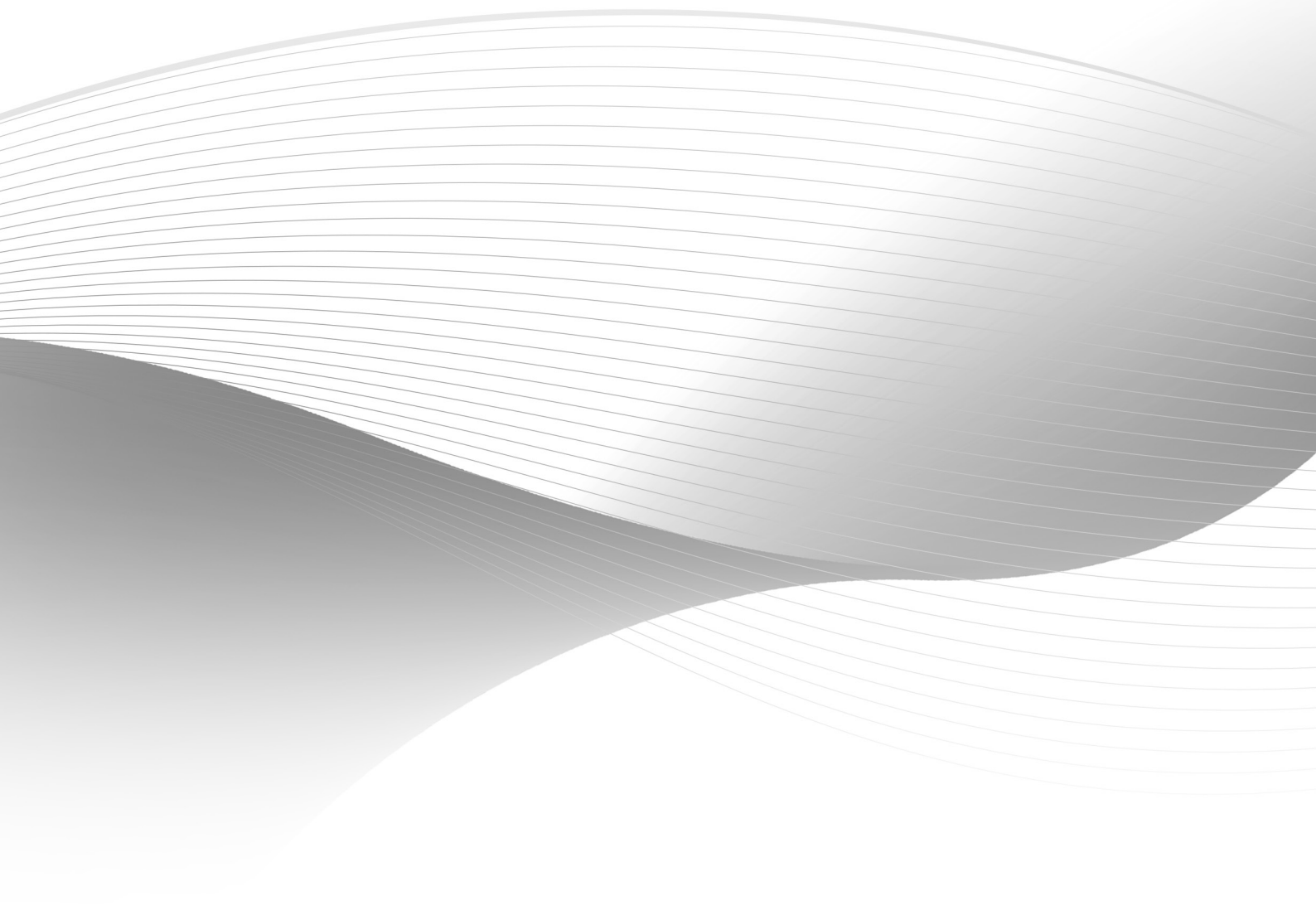
Hang Seng China A Industry Top Index ETF
Hang Seng Stock Connect China A Low Carbon Index ETF
Hang Seng S&P 500 Index ETF
Hang Seng Japan TOPIX 100 Index ETF
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF
Hang Seng JPMorgan US Equity Premium Income Active ETF

INTERIM FINANCIAL REPORT

2026

Contents

Interim Financial Report 2026	2
Investment Portfolio (Unaudited)	3
Statement of Movements in Portfolio Holdings (Unaudited)	42
Condensed Statement of Assets and Liabilities (Unaudited)	72
Condensed Statement of Comprehensive Income (Unaudited)	76
Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)	78
Distribution Disclosure (Unaudited)	84
Performance of the Indices and the ETFs (Unaudited)	87
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited)	89
Index Constituent Stocks Disclosure (Unaudited)	96
Management and Administration	97



Interim Financial Report 2026

Hang Seng Investment Funds Series IV

Hang Seng China A Industry Top Index ETF (Stock Code: 3128/83128)

Hang Seng Stock Connect China A Low Carbon Index ETF (Stock Code: 3038/83038)

Hang Seng 500 Index ETF (Stock Code: 3195/9195)

Hang Seng Japan TOPIX 100 Index ETF (Stock Code: 3410)

Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF (Stock Code: 3436)

Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF (Stock Code: 3435)

Hang Seng JPMorgan US Equity Premium Income Active ETF (Stock Code: 3476)

The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETFs.

Investment Portfolio (Unaudited)

as at 30 June 2026

Investments	Hang Seng China A Industry Top Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Shanghai Stock Exchange Listed Equities			
Consumer Discretionary			
Haier Smart Home	69,780	1,424,210	0.96%
SAIC Motor	74,838	730,419	0.49%
		2,154,629	1.45%
Consumer Staples			
Inner Mongolia Yili Industrial Group	111,769	2,677,985	1.81%
Kweichow Moutai	10,315	12,228,329	8.27%
Shanxi Xinghuacun Fen Wine	7,900	864,023	0.58%
		15,770,337	10.66%
Energy			
China Petroleum & Chemical	270,980	1,208,571	0.81%
China Shenhua Energy	51,061	1,993,421	1.35%
CNOOC	44,465	1,207,225	0.82%
PetroChina	240,920	2,091,186	1.41%
Shaanxi Coal Industry	63,029	1,282,640	0.87%
		7,783,043	5.26%
Financials			
Agricultural Bank of China	539,444	3,274,425	2.21%
Bank of China	266,269	1,523,059	1.03%
China Construction Bank	137,900	1,327,977	0.90%
Industrial and Commercial Bank of China	752,248	5,318,393	3.59%
Ping An Insurance	188,390	8,993,739	6.08%
		20,437,593	13.81%
Healthcare			
Jiangsu Hengrui Medicine	77,054	4,009,890	2.71%
Wuxi Apptec	39,044	4,861,368	3.28%
		8,871,258	5.99%
Industrials			
COSCO Shipping Holdings	105,015	1,392,499	0.94%
CRRC Corporation Limited	203,600	1,058,720	0.72%
		2,451,219	1.66%
Information Technology			
Foxconn Industrial Internet	73,789	5,323,876	3.60%
Semiconductor Manufacturing	35,338	5,612,381	3.79%
Shenzhen Transsion Holding	10,708	631,237	0.43%
		11,567,494	7.82%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng China A Industry Top Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Materials			
Aluminum Corporation of China Limited	135,143	1,110,875	0.75%
Baoshan Iron and Steel	162,010	879,714	0.60%
CMOC Group	146,093	2,563,932	1.73%
Wanhua Chemical	32,006	2,189,531	1.48%
Zijin Mining	287,419	7,225,714	4.88%
		13,969,766	9.44%
Properties & Construction			
Anhui Conch Cement	42,477	719,985	0.49%
China Communications Construction	55,063	314,410	0.21%
China Railway	171,430	714,863	0.48%
China Railway Construction	85,500	508,725	0.34%
China State Construction Engineering	345,869	1,501,071	1.02%
		3,759,054	2.54%
Telecommunications			
China Mobile	16,793	1,446,381	0.98%
China Satellite Communications	19,554	591,509	0.40%
China Telecom	288,780	1,498,768	1.01%
China United Network Communications	261,667	1,046,668	0.71%
		4,583,326	3.10%
Utilities			
China National Nuclear Power	152,997	1,381,563	0.93%
China Yangtze Power	227,548	6,023,195	4.07%
Huaneng Lancang River Hydropower	34,200	304,038	0.21%
Huaneng Power	81,752	620,498	0.42%
		8,329,294	5.63%
Shenzhen Stock Exchange Listed Equities			
Consumer Discretionary			
BYD	50,451	4,020,945	2.72%
Gree Electric Appliances	78,959	2,960,962	2.00%
Midea Group	90,472	6,833,350	4.62%
		13,815,257	9.34%
Consumer Staples			
Muyuan Foodstuff Co Ltd	45,666	1,597,854	1.08%
Wuliangye Yibin	32,494	2,404,556	1.63%
		4,002,410	2.71%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng China A Industry Top Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Healthcare			
Chongqing Zhifei Biological Products	22,260	260,219	0.18%
Shenzhen Mindray Bio-Medical Electronics	11,248	1,527,816	1.03%
Yunnan Baiyao Group	14,915	706,524	0.48%
		2,494,559	1.69%
Industrials			
Contemporary Amperex Technology	36,414	14,311,066	9.67%
Luxshare Precision Industry	88,019	6,196,538	4.19%
S.F. Holding	44,593	1,393,977	0.94%
		21,901,581	14.80%
Information Technology			
Hangzhou Hikvision Digital Technology	68,185	2,331,927	1.58%
ZTE Corporation	59,866	2,166,550	1.46%
		4,498,477	3.04%
Utilities			
CGN Power	146,349	572,225	0.39%
Total Investments		146,961,522	99.33%
<i>(Total cost of investments – RMB134,810,700)</i>			
Other Net Assets		994,874	0.67%
Net Assets Attributable to Unitholders		147,956,396	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Consumer Discretionary			
Air China	1,446	8,748	0.09%
Anhui Jianghuai Automobile Group Co Ltd	693	17,900	0.18%
Anker Innovations Technolo	100	10,450	0.10%
Beijing Enlight Media Co Ltd	600	6,654	0.06%
China Eastern Airlines	3,260	12,421	0.12%
China Southern Airlines	1,817	9,412	0.09%
Chongqing Sokon	326	19,967	0.20%
Fuyao Group Glass Industry	606	30,567	0.30%
Goneo Group	120	4,698	0.05%
Great Wall Motor	533	8,043	0.08%
Guangzhou Automobile Group	965	4,902	0.05%
Haier Smart Home	1,561	31,860	0.31%
Hainan Airlines	9,826	13,265	0.13%
Huayu Automotive Systems	634	9,840	0.10%
Ningbo Tuopu Group	329	18,562	0.18%
SAIC Motor	1,762	17,197	0.17%
Shanghai International Airport	476	10,996	0.11%
Spring Airlines	174	7,931	0.08%
Suzhou Inovance Automotive Co Ltd	100	1,723	0.02%
Yutong Bus Co Ltd	584	15,657	0.15%
Zhejiang China Commodities	870	8,839	0.09%
		269,632	2.66%
Consumer Staples			
CSPC Innovation Pharmaceutical	200	5,446	0.05%
Eastroc Beverage Group	98	12,096	0.12%
Foshan Haitian Flavouring & Food	696	23,079	0.23%
Inner Mongolia Yili Industrial Group	2,425	58,103	0.57%
Jiangsu King' s Luck Brewery Joint	287	6,805	0.07%
Kweichow Moutai	246	291,631	2.88%
Shanxi Xinghuacun Fen Wine	175	19,140	0.19%
Tsingtao Brewery	134	6,999	0.07%
		423,299	4.18%
Energy			
China Oilfield Services	167	1,805	0.02%
CNOOC	981	26,634	0.26%
		28,439	0.28%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Financials			
Agricultural Bank of China	13,600	82,552	0.81%
Bank of Beijing	7,612	37,299	0.37%
Bank of Chengdu	1,301	23,028	0.23%
Bank of China	7,061	40,389	0.40%
Bank of Communications	10,344	66,512	0.66%
Bank of Hangzhou	3,213	46,428	0.46%
Bank of Jiangsu	7,436	80,160	0.79%
Bank of Nanjing	3,166	31,312	0.31%
Bank of Shanghai	5,472	47,497	0.47%
Capital Securities	281	3,920	0.04%
China CITIC Bank Corp	2,982	20,665	0.20%
China Construction Bank	3,550	34,186	0.34%
China Everbright Bank	9,322	26,941	0.27%
China Galaxy Securities	1,132	14,229	0.14%
China International Capital Corporation Limited	550	19,882	0.20%
China Life Insurance	794	28,068	0.28%
China Merchants Bank	5,607	199,049	1.97%
China Merchants Securities	1,718	36,250	0.36%
China Minsheng Banking	13,441	43,280	0.43%
China Pacific Insurance Group	1,583	45,147	0.45%
China Zheshang Bank	8,022	21,098	0.21%
Chongqing Rural Commercial	2,824	17,255	0.17%
Cinda Securities	422	6,832	0.07%
CITIC Securities	4,551	130,750	1.29%
CSC Financial	701	20,378	0.20%
Everbright Securities	971	14,012	0.14%
Founder Securities	1,982	14,270	0.14%
Guolian Minsheng Securities Company Limited	1,400	12,376	0.12%
Guotai Junan Securities	5,679	103,358	1.02%
Huatai Securities	2,669	55,035	0.54%
Huaxia Bank	2,796	17,866	0.18%
Industrial and Commercial Bank of China	19,499	137,858	1.36%
Industrial Bank	6,762	111,979	1.11%
Industrial Securities	3,310	19,992	0.20%
New China Life Insurance	375	22,372	0.22%
Orient Securities	2,583	24,384	0.24%
PICC Holding	2,106	14,237	0.14%
Ping An Insurance	4,478	213,780	2.11%
Postal Savings Bank of China	8,083	39,849	0.39%
Shanghai Pudong Development Bank	10,213	87,934	0.87%
Shanghai Rural Commercial Bank	3,214	24,073	0.24%
Zheshang Securities	1,381	13,119	0.13%
Zhongtai Securities	1,360	7,235	0.07%
		2,056,836	20.34%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Healthcare			
Beijing Tongrentang	291	6,725	0.07%
Beijing Wantai Biological	162	4,369	0.04%
Jiangsu Hengrui Medicine	1,660	86,386	0.85%
Shanghai Fosun Pharmaceutical Group	526	11,819	0.12%
Shanghai Pharmaceuticals	542	8,347	0.08%
Shanghai United Imaging	189	19,133	0.19%
Sichuan Biokin Pharmaceutical	35	10,291	0.10%
Wuxi Aptec	846	105,336	1.04%
Zhangzhou Pientzehuang Pharmaceutical	153	16,720	0.16%
		269,126	2.65%
Industrials			
AECC Aviation Power	538	20,627	0.20%
AVIC Airborne Systems	995	10,796	0.11%
AVIC Shenyang Heibao	369	15,166	0.15%
Beijing-Shanghai High	10,110	45,798	0.45%
China Merchants Energy	939	16,498	0.16%
China Railway Signal & Communication Corporation	1,007	4,793	0.05%
China Shipbuilding Industry	467	15,318	0.15%
COSCO Shipping Energy Transportation	443	7,947	0.08%
COSCO Shipping Holdings	2,232	29,596	0.29%
CRRC Corp	4,477	23,280	0.23%
Daqin Railway	3,928	18,108	0.18%
Dongfang Electric	571	16,428	0.16%
Huagong Tech Co Ltd	500	92,305	0.91%
Huaqin Technology Co Ltd	375	27,851	0.28%
Jiangsu Expressway Co Ltd	261	3,020	0.03%
Jiangsu Hengli Hydraulic	193	20,759	0.21%
Jiangsu Zhongtian Technology	1,191	72,270	0.71%
Jinko Solar	1,572	7,467	0.07%
Longi Green Energy Technology	2,464	32,328	0.32%
NARI Technology Development	1,686	38,525	0.38%
Ningbo Deye Technology	225	23,890	0.24%
Ningbo Port	1,604	5,053	0.05%
Sany Heavy Industry	2,531	43,736	0.43%
Shanghai Electric Group	2,563	17,941	0.18%
Shanghai International Port	1,442	6,806	0.07%
Shengyi Technology	509	88,261	0.87%
Suzhou Dongshan Precision	500	131,175	1.30%
Tongwei	999	12,098	0.12%
Victory Giant Technology	200	69,286	0.69%
YTO Express Group	662	10,426	0.10%
Zhejiang Chint Electrics	452	11,332	0.11%
Zhuzhou CRRC Times Electric	107	7,347	0.07%
		946,231	9.35%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Information Technology			
360 Security Technology	1,542	13,400	0.13%
Advanced Micro-Fabrication	272	127,432	1.26%
Beijing Compass Technology	150	13,751	0.14%
Beijing Kingsoft Office Software	103	21,944	0.22%
Cambricon Technologies	123	196,253	1.94%
China Resources Microelectronics	142	13,852	0.14%
Dawning Information Industry	579	62,086	0.61%
Foxconn Industrial Internet	1,876	135,353	1.34%
Gigadevice Semiconductor	318	259,170	2.56%
Hangzhou Silan Microelectronics	481	26,291	0.26%
Hundsun Technologies	726	15,384	0.15%
Hygon Information Technology	466	172,560	1.70%
JCET Group	589	60,991	0.60%
Loongson Technology	56	8,662	0.09%
Montage Technology	534	165,487	1.64%
National Silicon Industry	618	24,652	0.24%
Rockchip Electronics Co Ltd	100	18,836	0.19%
Sanan Optoelectronics	1,231	26,122	0.26%
Semiconductor Manufacturing	726	115,303	1.14%
Shanghai Baosight Software	306	5,089	0.05%
Shenzhen Longsys Electroni	70	49,266	0.49%
Shenzhen Transsion Holding	272	16,034	0.16%
Verisilicon Microelectroni	180	66,805	0.66%
Will Semiconductor	410	38,888	0.38%
Yonyou Network Technology	875	8,032	0.08%
Zhejiang Century Huatong	2,500	35,250	0.35%
		1,696,893	16.78%
Materials			
Baoshan Iron and Steel	3,321	18,033	0.18%
China Jushi	844	61,511	0.61%
China National Chemical	1,547	11,370	0.11%
CMOC Group	3,231	56,704	0.56%
Hoshine Silicon Industry	122	5,888	0.06%
Jiangxi Copper Co Ltd	400	17,320	0.17%
Ningxia Baofeng Energy Group	851	17,301	0.17%
Shandong Gold Mining	672	15,517	0.15%
Shandong Hualu Hengsheng Group	544	13,013	0.13%
Shandong Nanshan Aluminum	2,475	9,875	0.10%
Tongling Nonferrous Metals	3,000	19,080	0.19%
Wanhua Chemical	674	46,108	0.46%
Xinjiang Daqo New Energy	240	4,183	0.04%
Zhejiang Huayou Cobalt	558	26,929	0.27%
Zhejiang Juhua	523	27,724	0.27%
Zhongjin Gold Corp	1,003	18,104	0.18%
Zijin Mining	6,140	154,360	1.52%
		523,020	5.17%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Properties & Construction			
Anhui Conch Cement	818	13,865	0.14%
China Communications Construction	1,242	7,092	0.07%
China Railway	3,769	15,717	0.15%
China Railway Construction	1,881	11,192	0.11%
Poly Developments and Holdings Group	3,349	15,506	0.15%
Sichuan Road and Bridge Group	971	7,593	0.07%
		70,965	0.69%
Telecommunications			
China Mobile	369	31,782	0.31%
China Satellite Communications	362	10,951	0.11%
China Telecom	6,148	31,908	0.32%
China United Network Communications	5,629	22,516	0.22%
		97,157	0.96%
Utilities			
China Longyuan Power Group	100	1,563	0.01%
China National Nuclear Power	3,906	35,271	0.35%
China Three Gorges	5,896	21,874	0.22%
China Yangtze Power	5,844	154,691	1.53%
Enn Natural Gas Co Ltd	281	4,440	0.04%
Huaneng Lancang River Hydropower	757	6,730	0.07%
Sichuan Chuantou Energy	713	10,103	0.10%
		234,672	2.32%
Shenzhen Stock Exchange Listed Equities			
Consumer Discretionary			
BYD	1,098	87,511	0.86%
Chongqing Changan Automobile	1,930	13,838	0.14%
Focus Media Information Technology	4,765	23,063	0.23%
Gree Electric Appliances	1,697	63,637	0.63%
Huali Industrial Group	82	2,440	0.02%
Huizhou Desay Sv Automotive	103	8,395	0.08%
Kunlun Tech Co Ltd	441	17,799	0.18%
Mango Excellent Media	345	5,047	0.05%
Midea Group – A Share	2,008	151,664	1.50%
TCL Technology Group Corporation	6,901	40,164	0.40%
Zhejiang Supor Cookware	77	3,049	0.03%
		416,607	4.12%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Consumer Staples			
Anhui Gujing Distillery	60	4,788	0.05%
Guangdong Haid Group	352	15,703	0.15%
Guangdong Wens Foodstuffs	2,335	28,767	0.28%
Henan Shuanghui Investment and Development	431	9,654	0.10%
Jiangsu Yanghe Brewery	250	9,537	0.09%
Luzhou Laojiao	321	24,884	0.25%
Muyuan Foodstuff	986	34,500	0.34%
New Hope Liuhe	953	5,975	0.06%
Wuliangye Yibin	747	55,278	0.55%
Yihai Kerry Arawana Holdings	337	7,839	0.08%
		196,925	1.95%
Energy			
Jiangsu Wujiang China East	706	8,084	0.08%
Financials			
Bank of Ningbo	2,073	61,547	0.61%
East Money Information	6,101	124,338	1.23%
GF Securities	1,566	36,644	0.36%
Guosen Securities	1,470	14,685	0.14%
Hithink RoyalFlush Information Network	141	33,981	0.33%
Ping An Bank	4,539	45,617	0.45%
Shenwan Hongyuan Group	4,749	20,896	0.21%
		337,708	3.33%
Healthcare			
Aier Eye Hospital Group	1,903	15,719	0.16%
Changchun High & New Technology Industry Group	130	8,658	0.09%
China Resources Sanjiu	280	6,297	0.06%
Chongqing Zhifei Biological Products	566	6,617	0.07%
Huadong Medicine	394	11,079	0.11%
Imeik Technology Development	67	5,842	0.06%
Pharmaron Beijing	397	11,485	0.11%
Shanghai Raas Blood Products	1,835	7,964	0.08%
Shenzhen Mindray Bio-Medical Electronics	287	38,983	0.38%
Shenzhen New Industries	161	6,762	0.07%
Sichuan Kelun Pharmaceutical	442	17,026	0.17%
Yunnan Baiyao Group	371	17,574	0.17%
Zhejiang Nhu	591	16,796	0.17%
		170,802	1.70%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Industrials			
Air China Cargo	360	1,465	0.02%
Avary Holding	292	30,771	0.30%
AVIC Chengdu Aircraft	173	10,089	0.10%
AVIC Jonhon Optron Technology	536	24,763	0.25%
AVIC XiAn Aircraft Industry Group	610	12,493	0.12%
BOE Technology Group	13,065	113,404	1.12%
Chaozhou Three-Circle Group	519	86,621	0.86%
China Merchants Expressway Network and Technology	878	8,042	0.08%
Contemporary Amperex Technology	1,044	410,302	4.06%
Eoptolink Technology Inc Ltd	522	316,854	3.13%
Eve Energy	504	32,775	0.32%
Goertek	1,102	24,828	0.25%
Gotion High-Tech	443	12,187	0.12%
Lens Technology	801	42,982	0.43%
Lingyi Itech Guangdong	1,335	23,149	0.23%
Luxshare Precision Industry	2,119	149,178	1.47%
S.F. Holding	998	31,197	0.31%
Shennan Circuits	108	49,453	0.49%
Shenzhen Inovance Technology	845	56,049	0.55%
Sungrow Power Supply	734	116,721	1.15%
Suzhou TFC Optical Communication Co Ltd	256	77,486	0.77%
Weichai Power	2,168	59,078	0.58%
WUS Printed Circuit (Kunshan)	566	86,485	0.86%
XCMG Construction Machinery	3,810	30,823	0.31%
Zhejiang Longsheng Auto Group Co Ltd	680	20,618	0.20%
Zhejiang Sanhua	925	40,543	0.40%
Zoomlion Heavy Industry Science and Technology	2,337	16,289	0.16%
		1,884,645	18.64%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Information Technology			
Empyrean Technology	97	11,584	0.11%
Hangzhou Hikvision Digital	1,675	57,285	0.57%
iFLYTEK	937	38,267	0.38%
Inspur Electronic Information Industry	541	37,870	0.37%
Isoftstone Information Technology	309	13,117	0.13%
Maxscend Microelectronics	146	15,999	0.16%
NAURA Technology Group	169	149,491	1.48%
Range Intelligent	270	22,429	0.22%
SG Micro Corp	197	28,266	0.28%
Tsinghua Unisplendour	1,114	32,150	0.32%
Unigroup Guoxin	291	25,826	0.25%
Yealink Network	243	8,218	0.08%
Zhejiang Dahua Technology	931	15,352	0.15%
Zhejiang Jingsheng Mechanical & Electrical	310	18,724	0.18%
Zhongji Innolight – A Share	344	436,880	4.32%
ZTE Corporation	1,436	51,969	0.51%
		963,427	9.51%
Materials			
CITIC Pacific Special Steel Group	389	4,909	0.05%
Ganfeng Lithium Group	463	30,280	0.30%
LB Group	630	10,382	0.10%
Qinghai Salt Lake Industry	1,202	36,288	0.36%
Rongsheng Petro Chemical	1,230	13,223	0.13%
Satellite Chemical	683	16,044	0.16%
Shanjin International Gold	606	10,302	0.10%
Tianqi Lithium Industry	442	27,103	0.27%
Yunnan Aluminium	736	16,295	0.16%
Zangge Mining	283	19,618	0.19%
		184,444	1.82%
Properties & Construction			
Beijing New Building Materials	368	6,657	0.07%
China Merchants Shekou Industrial Zone Holdings	1,500	9,645	0.10%
China Vanke	3,411	10,096	0.10%
		26,398	0.27%
Utilities			
CGN Power	4,275	16,715	0.16%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF		
	Holdings	Market Value (RMB)	% Net Assets Attributable to Unitholders
Exchange Traded Fund			
ChinaAMC CSI 300 ETF	16,000	83,680	0.83%
Harvest CSI 300 ETF	7,000	36,631	0.36%
		120,311	1.19%
Forward Contracts			
Foreign currency forward contracts			
Buy	Sell	Settlement date	Counterparty
HKD917,220	CNH791,231	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
HKD6,242	CNH5,388	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
HKD22,344	CNH19,308	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
CNH19,744	HKD22,798	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
CNH22,872	HKD26,356	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
CNH773,778	HKD893,405	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
			3,280
			0.03%
Financial assets at fair value through profit or loss		10,945,616	108.18%
Forward Contracts			
Foreign currency forward contracts			
Buy	Sell	Settlement date	Counterparty
CNH30,862	HKD35,782	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
HKD19,281	CNH16,728	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
HKD13,252	CNH11,486	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited
HKD893,405	CNH773,502	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited
			(152)
			(0.00%)
			(316)
			(0.00%)
Total financial liabilities at fair value through profit or loss		(316)	(0.00%)
Total Investments		10,945,300	108.18%
<i>(Total cost of investments – RMB8,379,140)</i>			
Other Net Liabilities		(827,221)	(8.18%)
Net Assets Attributable to Unitholders		10,118,079	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Chicago Board Options Exchange Listed Equity Financials CBOE Global Markets	296	71,830	0.04%
NASDAQ Listed American Depositary Receipt Communication Services Trade Desk Inc	808	14,609	0.01%
NASDAQ Stock Exchange Listed Equities Communication Services Alphabet	27,899	9,919,968	5.77%
Charter Communications Inc	255	36,264	0.02%
Comcast Corporation	9,396	230,672	0.13%
Echostar Corp	311	31,566	0.02%
Electronic Arts Inc	570	116,873	0.07%
Fox Corporation	1,144	56,888	0.04%
Meta Platforms Inc	5,801	3,267,645	1.90%
Netflix Inc	11,105	792,897	0.46%
News Corporation	1,196	30,620	0.02%
Paramount Skydance Corporation	571	5,630	0.00%
Take-Two Interactive Software	480	119,990	0.07%
T-Mobile US Inc	1,204	201,947	0.12%
Warner Bros Discovery Inc	6,419	171,131	0.10%
		14,982,091	8.72%
Consumer Discretionary Airbnb Inc	1,137	162,705	0.09%
Amazon.com Inc	25,815	6,152,747	3.58%
Booking Holdings Inc	2,072	369,313	0.22%
Doordash Inc	950	175,304	0.10%
eBay Inc	1,217	136,000	0.08%
Expedia Group Inc	308	78,811	0.05%
Hasbro Inc	320	26,429	0.02%
Lululemon Athletica Inc	301	34,368	0.02%
Marriott International Inc/MD	564	209,013	0.12%
O' Reilly Automotive Inc	2,169	199,743	0.12%
Ross Stores Inc	809	172,196	0.10%
Starbucks Corporation	3,054	312,088	0.18%
Tesla Inc	7,438	3,128,423	1.82%
Tractor Supply Co	1,210	38,248	0.02%
Ulta Beauty Inc	123	55,471	0.03%
Wynn Resorts Ltd	211	20,486	0.01%
		11,271,345	6.56%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Consumer Staples			
Casey's General Stores Inc	104	82,658	0.05%
Costco Wholesale Corporation	1,170	1,094,500	0.64%
Dollar Tree Inc	455	55,032	0.03%
Keurig Dr Pepper Inc	3,588	117,435	0.07%
Kraft Heinz Co	2,131	50,334	0.03%
Mondelez International Inc	3,385	195,788	0.11%
Monster Beverage Corporation	1,900	182,628	0.11%
PepsiCo Inc	3,604	487,982	0.28%
		2,266,357	1.32%
Energy			
APA Corporation	834	27,163	0.02%
Baker Hughes Co	2,650	147,075	0.09%
Diamondback Energy Inc	512	89,999	0.05%
Expand Energy Corporation	631	57,541	0.03%
		321,778	0.19%
Financials			
Arch Capital Group Ltd	894	86,772	0.05%
Cincinnati Financial Corporation	394	72,945	0.04%
CME Group Inc	978	215,972	0.13%
Coinbase Global Inc	563	82,305	0.05%
Erie Indemnity Co	53	12,707	0.01%
Fifth Third Bancorporation	2,390	134,724	0.08%
Hologic Inc	433	–	0.00%
Huntington Bancshares Inc/OH	5,346	94,785	0.05%
Interactive Brokers Group Inc	1,153	100,357	0.06%
Jack Henry & Associates Inc	191	26,308	0.02%
Nasdaq Inc	1,243	97,973	0.06%
Northern Trust Corporation	516	89,701	0.05%
PayPal Holdings Inc	2,387	103,071	0.06%
Principal Financial Group Inc	516	55,614	0.03%
Robinhood Markets Inc	2,047	205,273	0.12%
T Rowe Price Group Inc	612	69,578	0.04%
Willis Towers Watson PLC	249	65,081	0.04%
		1,513,166	0.89%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Health Care			
Align Technology Inc	204	34,407	0.02%
Amgen Inc	1,423	515,297	0.30%
Biogen Inc	371	80,158	0.05%
Bio-Techne Corporation	470	33,205	0.02%
Cooper Cos Inc/The	415	29,760	0.02%
Dexcom Inc	1,018	68,562	0.04%
GE HealthCare Technologies Inc	1,277	81,741	0.05%
Gilead Sciences Inc	3,315	418,817	0.24%
Henry Schein Inc	243	20,295	0.01%
IDEXX Laboratories Inc	217	114,237	0.07%
Incyte Corporation	419	47,498	0.03%
Insulet Corporation	174	26,492	0.01%
Intuitive Surgical Inc	934	371,433	0.22%
Moderna Inc	887	62,117	0.04%
Regeneron Pharmaceuticals Inc	266	165,862	0.10%
Vertex Pharmaceuticals Inc	669	332,312	0.19%
Viatis Inc	3,129	49,689	0.03%
		2,451,882	1.44%
Industrials			
Automatic Data Processing Inc	1,034	231,564	0.13%
Axon Enterprise Inc	220	123,334	0.07%
CH Robinson Worldwide Inc	304	57,255	0.03%
Cintas Corporation	926	157,494	0.09%
Copart Inc	2,269	63,963	0.04%
CSX Corporation	4,807	228,477	0.13%
Fastenal Co	3,134	150,526	0.09%
Honeywell Aerospace Inc	846	187,034	0.11%
Honeywell International Inc	846	189,419	0.11%
J.B. Hunt Transport Services Inc	185	53,545	0.03%
Nordson Corporation	148	44,650	0.03%
Old Dominion Freight Line Inc	473	102,452	0.06%
PACCAR Inc	1,404	168,648	0.10%
Paychex Inc	809	79,549	0.05%
United Airlines Holdings Inc	893	121,439	0.07%
Verisk Analytics Inc	322	57,809	0.03%
		2,017,158	1.17%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Information Technology			
Adobe Inc	1,066	218,551	0.13%
Advanced Micro Devices Inc	4,293	2,493,847	1.45%
Akamai Technologies Inc	348	41,137	0.02%
Analog Devices Inc	1,287	511,158	0.30%
Apple Inc	38,749	11,212,411	6.53%
Applied Materials Inc	2,093	1,513,239	0.88%
Applovin Corporation	710	365,813	0.21%
Autodesk Inc	551	107,125	0.06%
Broadcom Inc	12,486	4,716,587	2.75%
Cadence Design Systems Inc	741	278,112	0.16%
CDW Corporation/DE	321	45,145	0.03%
Cisco Systems Inc	10,417	1,223,581	0.71%
Cognizant Technology Solutions	1,236	47,870	0.03%
CrowdStrike Holdings Inc	679	518,172	0.30%
Datadog Inc	878	228,596	0.13%
F5 Inc	149	61,978	0.04%
First Solar Inc	303	71,496	0.04%
Flex Ltd	923	149,591	0.09%
Fortinet Inc	1,611	247,482	0.14%
Gen Digital Inc	1,545	38,455	0.02%
Intel Corporation	12,422	1,734,484	1.01%
Intuit Inc	729	190,269	0.11%
KLA Corporation	3,464	1,045,124	0.61%
Lam Research Corporation	3,286	1,423,922	0.83%
Lumentum Holdings Inc	205	175,902	0.10%
Marvell Technology Inc	2,309	687,828	0.40%
Microchip Technology Inc	1,427	130,142	0.08%
Micron Technology Inc	2,970	3,428,241	2.00%
Microsoft Corporation	19,604	7,312,684	4.26%
Monolithic Power Systems Inc	130	179,707	0.10%
NetApp Inc	520	80,475	0.05%
NVIDIA Corporation	63,899	12,785,551	7.44%
NXP Semiconductors NV	653	183,513	0.11%
ON Semiconductor Corporation	1,076	101,725	0.06%
Palantir Technologies Inc	6,055	706,437	0.41%
Palo Alto Networks Inc	2,139	729,442	0.42%
PTC Inc	272	30,902	0.02%
QUALCOMM Inc	2,804	518,151	0.30%
Roper Technologies Inc	262	88,658	0.05%
Sandisk Corporation	388	882,207	0.51%
Seagate Technology Holdings Plc	588	567,420	0.33%
Skyworks Solutions Inc	388	26,306	0.02%
Super Micro Computer Inc	1,267	37,161	0.02%
Synopsys Inc	496	221,251	0.13%
Teradyne Inc	402	194,504	0.11%
Texas Instruments Inc	2,416	720,137	0.42%
Trimble Inc	585	29,940	0.02%
VeriSign Inc	232	58,362	0.03%
Western Digital Corporation	902	576,126	0.34%
Workday Inc	524	64,148	0.04%
Zebra Technologies Corporation	144	37,909	0.02%
		59,038,974	34.37%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Materials			
New Linde Plc	1,210	627,917	0.37%
Steel Dynamics	377	86,506	0.05%
		714,423	0.42%
Real Estate			
CoStar Group Inc	975	27,612	0.01%
Utilities			
Alliant Energy Corporation	681	51,953	0.03%
American Electric Power Co Inc	1,408	192,628	0.11%
Constellation Energy Corporation	862	214,095	0.13%
Evergy Inc	608	52,549	0.03%
Exelon Corporation	2,698	125,781	0.07%
Xcel Energy Inc	1,676	134,583	0.08%
		771,589	0.45%
New York Stock Exchange Listed Equities			
Communication Services			
AT&T Inc	18,324	379,307	0.22%
Live Nation Entertainment Inc	446	81,667	0.05%
New Whale Inc	143	28,787	0.02%
Omnicom Group Inc	789	57,463	0.03%
Verizon Communications Inc	11,012	466,248	0.27%
Walt Disney Co	4,631	445,734	0.26%
		1,459,206	0.85%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Consumer Discretionary			
Aptiv Holdings Ltd	425	26,087	0.02%
AutoZone Inc	42	134,229	0.08%
Best Buy Co Inc	452	34,298	0.02%
Carnival Corporation	3,499	99,966	0.06%
Carvana Co	1,929	126,967	0.07%
Chipotle Mexican Grill Inc	3,538	120,292	0.07%
Darden Restaurants Inc	262	53,975	0.03%
Deckers Outdoor Corporation	402	39,915	0.02%
Domino's Pizza Inc	86	25,459	0.02%
DR Horton Inc	645	105,058	0.06%
Ford Motor Co	10,676	148,396	0.09%
Garmin Ltd	432	102,617	0.06%
General Motors Co	2,332	179,751	0.11%
Genuine Parts Co	392	46,248	0.03%
Hilton Worldwide Holdings Inc	586	193,650	0.11%
Home Depot Inc	2,627	926,490	0.54%
Las Vegas Sands Corporation	638	29,469	0.02%
Lennar Corporation	596	53,932	0.03%
Lowe's Companies, Inc	1,477	325,664	0.19%
McDonald's Corporation	1,855	501,425	0.29%
MGM Resorts International	435	20,797	0.01%
NIKE Inc	3,041	124,833	0.07%
Norwegian Cruise Line Holdings	1,284	27,105	0.02%
NVR Inc	6	40,880	0.02%
PulteGroup Inc	439	60,235	0.04%
Ralph Lauren Corporation	113	45,359	0.03%
Royal Caribbean Cruises Ltd	661	209,887	0.12%
Tapestry Inc	555	81,241	0.05%
TJX Cos Inc	2,884	436,926	0.25%
Williams Sonoma Inc	319	74,359	0.04%
Yum! Brands Inc	694	110,943	0.06%
		4,506,453	2.63%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Consumer Staples			
Altria Group Inc	4,404	316,868	0.18%
Archer-Daniels-Midland Co	1,271	97,104	0.06%
Brown-Forman Corporation	595	15,857	0.01%
Bunge Ltd	358	38,209	0.02%
Church & Dwight Co Inc	595	57,644	0.03%
Clorox	304	29,014	0.02%
Coca-Cola	10,212	829,929	0.48%
Colgate-Palmolive Co	2,110	193,445	0.11%
Constellation Brands Inc	381	52,993	0.03%
Dollar General Corporation	623	71,714	0.04%
Estée Lauder Companies	640	50,528	0.03%
General Mills Inc	1,340	46,632	0.03%
Hershey Company	372	65,267	0.04%
Hormel Foods Corporation	585	14,520	0.01%
J.M. Smucker	281	31,613	0.02%
Kenvue Inc	4,968	94,939	0.06%
Kimberly-Clark Corporation	895	98,244	0.06%
Kroger	1,424	79,075	0.05%
McCormick & Co Inc	722	36,403	0.02%
Molson Coors Beverage Co	340	13,246	0.01%
Philip Morris International	4,110	743,540	0.43%
Procter & Gamble	6,141	900,516	0.52%
Sysco Corporation	1,323	110,576	0.06%
Target Corporation	1,165	152,161	0.09%
Tyson Foods Inc	794	45,457	0.03%
Walmart Inc	11,562	1,309,512	0.76%
		5,495,006	3.20%
Energy			
Chevron Corporation	4,937	818,357	0.48%
ConocoPhillips	3,213	334,023	0.19%
Devon Energy Corporation	3,041	125,654	0.07%
EOG Resources Inc	1,405	182,271	0.11%
EQT Corporation	1,629	86,614	0.05%
Exxon Mobil Corporation	10,931	1,494,486	0.87%
Halliburton Co	2,203	74,792	0.04%
Kinder Morgan Inc	5,216	166,756	0.10%
Marathon Petroleum Corporation	770	196,866	0.12%
Occidental Petroleum Corporation	1,823	88,543	0.05%
ONEOK Inc	1,662	144,494	0.08%
Phillips 66	1,057	178,686	0.10%
Schlumberger NV	3,971	184,612	0.11%
Targa Resources Corporation	574	153,912	0.09%
Texas Pacific Land Corporation	156	68,272	0.04%
Valero Energy Corporation	765	199,237	0.12%
Williams Companies	3,229	240,044	0.14%
		4,737,619	2.76%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Financials			
Aflac Inc	1,185	138,941	0.08%
Allstate Corporation	700	166,558	0.10%
American Express Co	1,418	479,639	0.28%
American International Group	1,465	109,186	0.06%
Ameriprise Financial Inc	243	111,479	0.06%
Aon Plc	563	186,741	0.11%
Ares Management Corporation	601	66,897	0.04%
Arthur J Gallagher & Co	677	155,419	0.09%
Assurant Inc	131	35,177	0.02%
Bank of America Corporation	17,304	985,982	0.57%
Bank of New York Mellon	1,845	266,805	0.16%
Berkshire Hathaway Inc	4,835	2,419,386	1.41%
Blackrock Funding Inc	386	371,162	0.22%
Blackstone Inc	2,003	235,693	0.14%
Block Inc	1,479	112,404	0.07%
Brown & Brown Inc	732	46,958	0.03%
Capital One Financial Corporation	1,666	334,233	0.19%
Charles Schwab Corporation	4,367	402,943	0.23%
Chubb Ltd	951	324,044	0.19%
Citigroup Inc	4,532	634,299	0.37%
Citizens Financial Group Inc	1,094	76,657	0.04%
Corpay Inc	178	59,322	0.03%
Everest Re Group Ltd	113	40,367	0.02%
FactSet Research Systems Inc	95	21,858	0.01%
Fidelity National Information	1,495	58,126	0.03%
Fiserv Inc	1,368	67,100	0.04%
Franklin Resources Inc	914	30,409	0.02%
Global Payments Inc	661	47,962	0.03%
Globe Life Inc	210	37,523	0.02%
Goldman Sachs Group	783	791,903	0.46%
Hartford Financial Services Group	688	91,174	0.05%
Intercontinental Exchange Inc	1,500	184,665	0.11%
Invesco Ltd	1,262	33,304	0.02%
JPMorgan Chase & Co	7,066	2,312,914	1.35%
KeyCorporation	2,314	53,338	0.03%
KKR & Co Inc	1,841	168,967	0.10%
Loews Corporation	418	47,322	0.03%
M&T Bank Corporation	379	90,206	0.05%
Marsh & McLennan Cos Inc	1,247	207,838	0.12%
Mastercard Inc	2,128	1,092,941	0.64%
MetLife Inc	1,454	123,023	0.07%
Moody' s Corporation	408	184,791	0.11%
Morgan Stanley	3,184	665,583	0.39%
MSCI Inc	201	112,568	0.07%
PNC Financial Services Group	1,060	260,993	0.15%
Progressive Corporation	1,541	336,631	0.20%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Prudential Financial Inc	915	98,756	0.06%
Raymond James Financial Inc	491	74,647	0.04%
Regions Financial Corporation	2,172	65,594	0.04%
S&P Global Inc	812	330,695	0.19%
State Street Corporation	759	128,726	0.07%
Synchrony Financial	934	71,031	0.04%
The Travelers Companies Inc	566	186,848	0.11%
Truist Financial Corporation	3,286	163,709	0.10%
US Bancorporation	4,098	247,519	0.14%
Visa Inc	4,377	1,501,705	0.87%
W.R.Berkley Corporation	713	50,288	0.03%
Wells Fargo & Co	8,070	666,905	0.39%
		18,367,854	10.69%
Health Care			
Abbott Laboratories	4,540	411,960	0.24%
AbbVie Inc	4,639	1,167,358	0.68%
Agilent Technologies Inc	782	103,873	0.06%
Baxter International Inc	1,297	27,652	0.02%
Becton Dickinson and Co	702	106,234	0.06%
Boston Scientific Corporation	3,953	168,714	0.10%
Bristol-Myers Squibb Co	5,295	305,098	0.18%
Cardinal Health Inc	596	141,586	0.08%
Cencora Inc	482	136,396	0.08%
Centene Corporation	1,292	82,933	0.05%
Charles River Laboratories International	148	33,565	0.02%
CVS Health Corporation	3,413	353,075	0.20%
Danaher Corporation	1,661	316,387	0.18%
DaVita Inc	104	23,138	0.01%
Edwards Lifesciences Corporation	1,490	134,785	0.08%
Elevance Health Inc	573	221,596	0.13%
Eli Lilly & Co	2,091	2,508,008	1.46%
HCA Healthcare Inc	422	164,534	0.10%
Humana Inc	324	128,699	0.07%
IQVIA Holdings Inc	461	89,074	0.05%
Johnson & Johnson	6,328	1,607,122	0.94%
LabCorporation Holdings Inc	199	55,720	0.03%
McKesson Corporation	310	234,236	0.14%
Medtronic Plc	3,386	264,887	0.15%
Merck & Co Inc	6,513	836,920	0.49%
Mettler-Toledo International Inc	57	72,818	0.04%
Pfizer Inc	14,822	356,914	0.21%
Quest Diagnostics Inc	278	58,922	0.03%
ResMed Inc	383	74,639	0.04%
Revvity Inc	280	31,153	0.02%
Solventum Corporation	421	32,480	0.02%
STERIS Plc	246	51,800	0.03%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Stryker Corporation	894	281,467	0.16%
The Cigna Corporation	680	187,462	0.11%
Thermo Fisher Scientific Inc	972	487,322	0.28%
UnitedHealth Group Inc	2,395	995,434	0.58%
Universal Health Services Inc	169	25,129	0.01%
Veeva Systems Inc	393	69,746	0.04%
Waters Corporation	246	92,260	0.05%
West Pharmaceutical Services Inc	174	62,466	0.04%
Zimmer Biomet Holdings Inc	540	46,489	0.03%
Zoetis Inc	1,106	79,477	0.05%
		12,629,528	7.34%
Industrials			
3M Co	1,405	227,483	0.13%
A.O. Smith Corporation	377	23,645	0.01%
Allegion Plc	248	34,841	0.02%
AMETEK Inc	625	151,212	0.09%
Boeing Co	2,102	455,020	0.26%
Broadridge Financial Solutions	287	39,305	0.02%
Builders FirstSource Inc	333	29,797	0.02%
Carrier Global Corporation	2,125	155,869	0.09%
Caterpillar Inc	1,219	1,298,113	0.76%
Comfort Systems USA Inc	94	186,303	0.11%
Cummins Inc	371	264,601	0.15%
Deere & Co	670	425,001	0.25%
Delta Air Lines Inc	1,747	163,624	0.09%
Dover Corporation	377	84,554	0.05%
Eaton Corporation Plc	1,036	441,460	0.26%
Emcor Group Inc	123	102,075	0.06%
Emerson Electric Co	1,512	216,443	0.13%
Equifax Inc	323	51,267	0.03%
Expeditors International of Washington	365	59,488	0.03%
FedEx Corporation	579	181,302	0.11%
Fedex Freight Holding Co Inc	296	44,696	0.03%
Fortive Corporation	869	53,087	0.03%
GE Vernova Inc	713	837,675	0.49%
Generac Holdings Inc	164	48,021	0.03%
General Dynamics Corporation	684	242,300	0.14%
General Electric Co	2,765	1,033,363	0.60%
Howmet Aerospace Inc	1,073	288,487	0.17%
Hubbell Inc	149	77,957	0.05%
Huntington Ingalls Industries	122	34,147	0.02%
IDEX Corporation	220	49,929	0.03%
Illinois Tool Works Inc	696	188,247	0.11%
Ingersoll Rand Inc	985	80,760	0.05%
Jacobs Solutions Inc	311	39,186	0.02%
Johnson Controls International	1,643	240,059	0.14%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
L3Harris Technologies Inc	509	147,910	0.09%
Leidos Holdings Inc	356	36,657	0.02%
Lennox International Inc	86	49,274	0.03%
Masco Corporation	597	48,578	0.03%
Norfolk Southern Corporation	579	182,148	0.11%
Northrop Grumman Corporation	355	180,805	0.10%
Otis Worldwide Corporation	1,061	75,968	0.04%
Parker-Hannifin Corporation	338	330,605	0.19%
Pentair Plc	498	38,177	0.02%
Quanta Services Inc	403	290,176	0.17%
Republic Services Inc	527	112,293	0.07%
Rockwell Automation Inc	304	150,504	0.09%
Rollins Inc	844	35,229	0.02%
RTX Corporation	3,578	678,854	0.39%
Snap-on Inc	149	59,958	0.03%
Southwest Airlines Co	1,227	63,092	0.04%
Stanley Black & Decker Inc	464	43,672	0.03%
Textron Inc	515	47,241	0.03%
Trane Technologies Plc	593	291,258	0.17%
TransDigm Group Inc	149	198,474	0.12%
Uber Technologies Inc	5,437	392,334	0.23%
Union Pacific Corporation	1,566	425,952	0.25%
United Parcel Service Inc	1,969	211,667	0.12%
United Rentals Inc	170	192,591	0.11%
Veralto Corporation	673	59,682	0.03%
Vertiv Holdings Co	1,013	339,173	0.20%
W.W. Grainger Inc	118	160,527	0.09%
Wabtec Corporation	465	125,364	0.07%
Waste Management Inc	956	213,073	0.12%
Xylem Inc	644	76,127	0.04%
		13,106,680	7.63%
Information Technology			
Accenture Plc	1,619	201,468	0.12%
Amphenol Corporation	3,275	577,448	0.34%
Arista Networks Inc	2,723	462,583	0.27%
Ciena Corp	373	182,979	0.11%
Coherent Corp	504	198,813	0.12%
Corning Inc	2,065	527,463	0.31%
Dell Technologies Inc	775	334,382	0.19%
Fair Isaac Corporation	58	69,297	0.04%
Gartner Inc	175	22,684	0.01%
GoDaddy Inc	333	28,265	0.02%
Hewlett Packard Enterprise Co	3,433	154,863	0.09%
HP Inc	2,412	52,919	0.03%
IBM	2,479	697,120	0.41%
Jabil Inc	285	109,862	0.06%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Keysight Technologies Inc	452	158,232	0.09%
Motorola Solutions Inc	442	183,558	0.11%
Oracle Corporation	4,475	655,811	0.38%
Qnity Electronics Inc	572	93,413	0.05%
Salesforce Inc	2,157	337,916	0.20%
ServiceNow Inc	2,668	264,879	0.15%
TE Connectivity Plc	779	157,054	0.09%
Teledyne Technologies Inc	130	86,697	0.05%
Tyler Technologies Inc	102	29,831	0.02%
		5,587,537	3.26%
Materials			
Air Products and Chemicals Inc	559	163,888	0.09%
Albemarle Corporation	323	43,615	0.02%
Amcor Plc	1,259	54,578	0.03%
Avery Dennison Corporation	152	24,677	0.01%
Ball Corporation	770	48,048	0.03%
CF Industries Holdings Inc	358	38,757	0.02%
Corteva Inc	1,702	144,142	0.08%
CRH Plc	1,773	189,711	0.11%
Dow Inc	1,642	44,925	0.03%
DuPont de Nemours Inc	370	50,187	0.03%
Ecolab Inc	668	186,111	0.11%
Freeport-McMoRan Inc	3,711	233,385	0.14%
International Flavors & Fragrance	694	54,979	0.03%
International Paper Co	1,410	53,721	0.03%
LyondellBasell Industries NV	590	31,064	0.02%
Martin Marietta Materials Inc	155	89,388	0.05%
Mosaic Co	1,002	21,232	0.01%
Newmont Corporation	2,868	267,871	0.16%
Nucor Corporation	610	135,878	0.08%
Packaging Corporation of America	214	50,992	0.03%
PPG Industries Inc	595	72,168	0.04%
Sherwin-Williams Co	597	205,559	0.12%
Smurfit Westrock Plc	1,402	64,857	0.04%
Vulcan Materials Co	326	96,173	0.06%
		2,365,906	1.37%
Real Estate			
BXP Inc	449	29,773	0.02%
CBRE Group Inc	794	106,944	0.06%
Kimco Realty Corporation	1,805	45,757	0.03%
Public Storage	424	134,964	0.08%
Simon Property Group Inc	862	192,786	0.11%
UDR Inc	836	33,373	0.02%
		543,597	0.32%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Utilities			
AES Corporation	2,179	31,944	0.02%
Ameren Corporation	691	78,111	0.05%
American Water Works Co Inc	490	64,474	0.04%
Atmos Energy Corporation	469	80,795	0.05%
CenterPoint Energy Inc	1,643	72,358	0.04%
CMS Energy Corporation	776	59,364	0.03%
Consolidated Edison Inc	972	107,532	0.06%
Dominion Energy Inc	2,319	158,365	0.09%
DTE Energy Co	518	78,928	0.05%
Duke Energy Corporation	2,056	260,248	0.15%
Edison International	966	71,919	0.04%
Entergy Corporation	1,185	136,109	0.08%
Eversource Energy	997	72,053	0.04%
FirstEnergy Corporation	1,307	62,135	0.04%
NextEra Energy Inc	5,452	478,522	0.28%
NiSource Inc	1,246	59,247	0.03%
NRG Energy Inc	590	86,175	0.05%
PG&E Corporation	6,101	102,619	0.06%
Pinnacle West Capital Corporation	310	33,170	0.02%
PPL Corporation	1,903	69,174	0.04%
Public Service Enterprise Group	1,350	109,566	0.06%
Sempra	1,724	159,832	0.09%
The Southern Company	2,973	284,546	0.17%
Vistra Corporation	850	134,836	0.08%
WEC Energy Group Inc	859	100,305	0.06%
		2,952,327	1.72%
Total Equities		167,214,527	97.36%
Collective Investment Schemes			
NASDAQ Stock Exchange Listed Equities			
Real Estate			
Equinix REIT	260	271,021	0.16%
Host Hotels & Resorts REIT	1,733	41,089	0.02%
Regency Centers REIT	431	34,368	0.02%
SBA Communications REIT	243	42,880	0.02%
		389,358	0.22%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng S&P 500 Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
New York Stock Exchange Listed American Depositary Receipt			
Real Estate			
Alexandria REIT	394	20,823	0.01%
American Tower REIT	1,229	201,028	0.12%
AvalonBay Communities REIT	366	69,061	0.04%
Camden Property Trust REIT	259	29,653	0.02%
Crown Castle REIT	1,214	91,936	0.05%
Digital Realty Trust REIT	880	158,030	0.09%
Equity Residential REIT	899	61,069	0.04%
Essex Property Trust REIT	162	47,238	0.03%
Extra Space Storage REIT	580	84,274	0.05%
Healthpeak Property REIT	1,731	37,043	0.02%
Invitation Homes REIT	1,583	47,822	0.03%
Iron Mountain REIT	747	94,354	0.05%
Mid-America Apartment Communities REIT	292	40,570	0.02%
Prologis REIT	2,446	331,360	0.19%
Realty Income Corporation REIT	2,492	154,404	0.09%
Ventas REIT	1,282	113,842	0.07%
VICI Properties REIT	3,071	81,535	0.05%
Welltower REIT	1,884	427,611	0.25%
Weyerhaeuser REIT	1,825	43,691	0.03%
		2,135,344	1.25%
Total Collective Investment Schemes		2,524,702	1.47%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments						Hang Seng S&P 500 Index ETF	
						Market Value (USD)	% Net Assets Attributable to Unitholders
Forward Contracts							
Foreign currency forward contracts							
Buy	Sell	Settlement date	Counterparty				
CNH32,204,830	USD4,742,906	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited			4,155	0.00%
USD57,833	CNH391,141	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			224	0.00%
USD27,652	CNH186,708	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			153	0.00%
CNH314,985	USD46,342	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			50	0.00%
CNH105,558	USD15,527	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			20	0.00%
CNH31,195	USD4,579	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			16	0.00%
CNH55,000	USD8,098	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited			9	0.00%
USD2,814	CNH19,060	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			7	0.00%
CNH40,000	USD5,885	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			6	0.00%
CNH4,944	USD727	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			1	0.00%
CNH49,397	USD7,275	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			1	0.00%
CNH107,000	USD15,759	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			–	0.00%
						4,642	0.00%
	Underlying assets	Number of contracts	Notional Market Value	Position	Counterparty		
Futures Contracts							
S&P 500 E-Mini Futures –							
September 2026	S&P 500 E-Mini	1	37741.25	Long	The Hongkong and Shanghai Banking Corporation Limited	588	0.00%
S&P 500 E-Mini Futures –							
September 2026	S&P 500 E-Mini	5	188,706	Long	The Hongkong and Shanghai Banking Corporation Limited	1,231	0.00%
						1,819	0.00%
Total financial assets at fair value through profit or loss						169,745,690	98.83%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments				Hang Seng S&P 500 Index ETF	
				Market Value (USD)	% Net Assets Attributable to Unitholders
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
CNH31,666,590	USD4,689,144	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(25,165)	(0.01%)
USD4,738,095	CNH32,204,830	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(5,158)	(0.00%)
CNH309,844	USD45,879	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(244)	(0.00%)
CNH177,941	USD26,361	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(153)	(0.00%)
CNH345,663	USD51,062	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(151)	(0.00%)
CNH95,930	USD14,211	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(84)	(0.01%)
CNH90,111	USD13,348	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(77)	(0.00%)
CNH30,002	USD4,445	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(26)	(0.00%)
USD15,343	CNH104,240	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(22)	(0.00%)
CNH49,505	USD7,310	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(18)	(0.00%)
USD4,484	CNH30,549	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(16)	(0.00%)
CNH24,951	USD3,689	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(14)	(0.00%)
USD87,296	CNH592,789	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(12)	(0.00%)
USD2,725	CNH18,536	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(5)	(0.00%)
Total financial liabilities at fair value through profit or loss				(31,145)	(0.02%)
Total Investments				169,714,545	98.81%
<i>(Total cost of investments – USD146,613,778)</i>					
Other Net Assets				2,040,996	1.19%
Net Assets Attributable to Unitholders				171,755,541	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF		
	Holdings	Market Value (JPY)	% Net Assets Attributable to Unitholders
Tokyo Stock Exchange Listed Equities			
Communication Services			
KDDI Corporation	10,415	28,589,175	0.97%
LY Corporation	11,904	5,163,955	0.17%
Nintendo Co Ltd	4,850	33,052,750	1.12%
Nippon Telegraph and Telephone Corporation	213,478	30,954,310	1.05%
Softbank Corporation	125,200	26,054,120	0.88%
Softbank Group Corporation	14,900	88,848,700	3.00%
		212,663,010	7.19%
Consumer Discretionary			
Asics Corporation	2,982	13,046,250	0.44%
Bandai Namco Holdings Inc	2,058	7,787,472	0.26%
Bridgestone Corporation	4,257	14,516,370	0.49%
Denso Corporation	7,601	14,259,476	0.48%
Fast Retailing Co Ltd	554	45,876,740	1.55%
Honda Motor Co Ltd	14,467	21,411,160	0.72%
Oriental Land Co Ltd	4,680	11,653,200	0.39%
Panasonic Holdings Corporation	9,258	41,679,516	1.41%
Sekisui House Ltd	2,313	7,822,566	0.27%
Shimano Inc	327	5,671,815	0.19%
Sony Group Corporation	25,937	85,073,360	2.88%
Subaru Corporation	2,293	5,480,270	0.19%
Sumitomo Electric Industries Ltd	11,032	32,290,664	1.09%
Suzuki Motor Corporation	5,674	11,095,507	0.38%
Toyota Motor Corporation	41,202	112,275,450	3.79%
		429,939,816	14.53%
Consumer Staples			
Aeon Co Ltd	9,656	12,948,696	0.44%
Ajinomoto Co Inc	3,688	21,659,624	0.73%
Asahi Group Holdings Ltd	5,710	8,839,080	0.30%
Japan Tobacco Inc	4,642	27,907,704	0.94%
Kao Corporation	3,668	11,821,964	0.40%
Kirin Holdings Co Ltd	2,828	7,948,094	0.27%
Seven And I Holdings Co Ltd	9,068	17,746,076	0.60%
Uni-Charm Corporation	4,863	4,588,727	0.15%
		113,459,965	3.83%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF		
	Holdings	Market Value (JPY)	% Net Assets Attributable to Unitholders
Energy			
Eneos Holdings Inc	10,994	13,159,818	0.45%
Financials			
Dai-ichi Life Holdings Inc	14,695	26,135,058	0.88%
Japan Exchange Group Inc	4,172	8,531,740	0.29%
Japan Post Bank Co Ltd	8,277	25,352,451	0.86%
Japan Post Holdings Co Ltd	6,561	14,230,809	0.48%
Mitsubishi UFJ Financial Group Inc	48,156	154,436,292	5.22%
Mizuho Financial Group Inc	10,626	82,277,118	2.78%
Ms And Ad Insurance Group Holdings Inc	4,761	20,186,640	0.68%
Nomura Holdings Inc	12,545	17,732,358	0.60%
Orix Corporation	4,566	28,076,334	0.95%
Resona Holdings Inc	9,523	20,055,438	0.68%
Sompo Holdings Inc	3,795	23,673,210	0.80%
Sony Financial Holdings Inc	25,275	3,611,798	0.12%
Sumitomo Mitsui Financial Group Inc	16,640	105,597,440	3.57%
Sumitomo Mitsui Trust Group	2,689	16,287,273	0.55%
Tokio Marine Holdings Inc	7,848	56,521,296	1.91%
		602,705,255	20.37%
Health Care			
Astellas Pharma Inc	6,971	15,161,925	0.51%
Chugai Pharmaceutical Co Ltd	2,433	18,330,222	0.62%
Daiichi Sankyo Co Ltd	7,138	18,619,473	0.63%
Hoya Corporation	1,457	37,809,150	1.28%
Olympus Corporation	4,184	7,108,616	0.24%
Otsuka Holdings Co Ltd	1,731	18,703,455	0.63%
Shionogi & Co Ltd	2,826	7,881,714	0.27%
Takeda Pharmaceutical Co Ltd	6,923	35,688,065	1.20%
Terumo Corporation	5,142	11,487,228	0.39%
		170,789,848	5.77%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF		
	Holdings	Market Value (JPY)	% Net Assets Attributable to Unitholders
Industrials			
Ana Holdings Inc	2,111	6,265,448	0.21%
Central Japan Railway Co	3,180	11,031,420	0.37%
Daikin Industries Ltd	1,020	25,178,700	0.85%
East Japan Railway Co	4,279	14,582,832	0.49%
Fanuc Ltd (Formerly Known As Fujitsu Fanuc Yen50)	3,705	27,250,275	0.92%
Fujikura Limited	6,166	38,463,508	1.30%
Hitachi Ltd	19,719	88,163,649	2.98%
Itochu Corporation	27,562	51,099,948	1.73%
Komatsu Ltd	3,830	24,060,060	0.81%
Kubota Corporation	3,946	10,596,983	0.36%
Marubeni Corporation	6,264	29,378,160	0.99%
Mitsubishi Corporation	15,056	65,448,432	2.21%
Mitsubishi Electric Corporation	8,575	50,386,700	1.70%
Mitsubishi Heavy Industries Ltd	14,667	53,769,222	1.82%
Mitsui And Co Ltd	11,624	52,273,128	1.77%
Mitsui O.S.K. Lines Ltd	1,468	7,652,684	0.26%
Nippon Yusen K.K.	1,544	8,053,504	0.27%
Recruit Holdings Co Ltd	5,548	62,858,840	2.13%
Secom Co Ltd	1,482	9,567,792	0.32%
Smc Corporation	222	15,824,160	0.54%
Sumitomo Corporation	19,412	30,069,188	1.02%
Toyota Tsusho Corporation	2,465	14,735,770	0.50%
West Japan Railway Co	1,853	5,049,425	0.17%
		701,759,828	23.72%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF		
	Holdings	Market Value (JPY)	% Net Assets Attributable to Unitholders
Information Technology			
Advantest Corporation	2,335	75,513,900	2.55%
Canon Inc	3,483	14,444,001	0.49%
Disco Corporation	378	30,716,280	1.04%
Fujifilm Holdings Corp	4,691	16,338,753	0.55%
Fujitsu Ltd	7,211	23,414,117	0.79%
Keyence Corporation	775	62,821,500	2.12%
Kyocera Corporation	4,521	16,099,281	0.54%
Lasertec Corporation	327	16,251,900	0.55%
Murata Manufacturing Co Ltd	7,396	84,277,420	2.85%
Nec Corporation	5,145	20,194,125	0.68%
Nomura Research Institute Limited	1,516	6,961,472	0.24%
Renesas Electronics Corporation	7,598	36,523,586	1.23%
TDK Corporation	6,768	24,161,760	0.82%
Tokyo Electron Ltd	1,628	125,600,200	4.25%
		553,318,295	18.70%
Materials			
Asahi Kasei Corporation	5,127	9,182,457	0.31%
Mitsubishi Chemical Group Corporation	5,412	6,107,442	0.21%
Nippon Steel Corporation	21,723	11,645,700	0.39%
Shin-Etsu Chemical Co Ltd	6,908	48,411,264	1.64%
		75,346,863	2.55%
Real Estate			
Daiwa House Industry Co Ltd	2,104	9,293,368	0.32%
Mitsubishi Estate Co Ltd	4,591	19,029,695	0.64%
Mitsui Fudosan Co Ltd	11,094	16,629,906	0.56%
Sumitomo Realty and Development Co Ltd	2,162	8,088,042	0.27%
		53,041,011	1.79%
Total Equities		2,926,183,709	98.90%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments				Hang Seng Japan TOPIX 100 Index ETF	
				Market Value (JPY)	% Net Assets Attributable to Unitholders
Financial assets at fair value through profit or loss					
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
USD1,406,673	JPY225,077,605	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	3,074,201	0.10%
HKD11,530,163	JPY235,622,138	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	2,868,012	0.10%
HKD10,198,029	JPY208,399,615	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	2,536,658	0.09%
CNH1,063,127	JPY25,188,252	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	205,916	0.01%
USD25,767	JPY4,160,422	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	18,865	0.00%
HKD209,876	JPY4,324,060	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	17,013	0.00%
USD24,273	JPY3,921,266	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	15,675	0.00%
HKD184,156	JPY3,794,160	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	14,928	0.00%
HKD157,426	JPY3,245,398	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	10,800	0.00%
HKD11,452,280	JPY236,719,021	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited	9,551	0.00%
HKD10,160,031	JPY210,008,179	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited	8,473	0.00%
HKD37,734	JPY772,973	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	7,510	0.00%
USD16,091	JPY2,603,199	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	6,593	0.00%
HKD130,419	JPY2,691,059	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	6,541	0.00%
USD15,829	JPY2,560,854	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	6,443	0.00%
HKD89,728	JPY1,849,680	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	6,252	0.00%
HKD114,307	JPY2,358,592	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	5,732	0.00%
HKD110,000	JPY2,270,726	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	4,517	0.00%
HKD17,171	JPY351,748	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	3,418	0.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments						Hang Seng Japan TOPIX 100 Index ETF	
						Market Value (JPY)	% Net Assets Attributable to Unitholders
HKD36,681	JPY756,359	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			2,342	0.00%
USD5,941	JPY961,398	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			2,121	0.00%
USD990	JPY158,537	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			2,050	0.00%
CNH1,050,747	JPY25,089,620	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited			1,970	0.00%
HKD6,020	JPY123,033	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			1,485	0.00%
CNH11,915	JPY283,414	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			1,188	0.00%
CNH19,254	JPY459,194	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			703	0.00%
HKD7,921	JPY163,392	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			442	0.00%
HKD60,428	JPY1,249,591	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			304	0.00%
HKD53,727	JPY1,111,025	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			269	0.00%
CNH5,323	JPY127,020	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited			131	0.00%
						8,840,103	0.30%
	Underlying assets	Number of contracts	Notional Market Value	Position	Counterparty		
Futures Contract							
Mini Topix Index Futures – September 2026	Mini Topix	6	24,018,000	Long	The Hongkong and Shanghai Banking Corporation Limited	915,300	0.03%
Mini Tpx Idx Fut Sep26 10-Sep-2026	Mini Topix	1	4,003,000	Long	The Hongkong and Shanghai Banking Corporation Limited	113,750	0.00%
						1,029,050	0.03%
Total financial assets at fair value through profit or loss						2,936,052,862	99.23%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments				Hang Seng Japan TOPIX 100 Index ETF	
				Market Value (JPY)	% Net Assets Attributable to Unitholders
Financial liabilities at fair value through profit or loss					
Forward Contracts					
Foreign currency forward contracts					
Buy	Sell	Settlement date	Counterparty		
JPY236,836,590	HKD11,452,280	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(42,637)	(0.00%)
JPY210,112,482	HKD10,160,031	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(37,826)	(0.00%)
JPY3,136,651	HKD153,446	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(37,230)	(0.00%)
JPY5,162,627	HKD250,661	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(22,059)	(0.00%)
JPY4,836,231	USD29,952	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(21,710)	(0.00%)
JPY4,431,064	HKD215,142	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(18,933)	(0.00%)
JPY1,061,593	HKD51,934	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(12,601)	(0.00%)
JPY3,296,827	HKD159,863	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(9,791)	(0.00%)
JPY3,190,374	USD19,726	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(9,000)	(0.00%)
JPY2,385,004	HKD115,736	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(8,877)	(0.00%)
JPY2,921,314	HKD141,655	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(8,675)	(0.00%)
JPY232,099,824	USD1,431,060	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(7,356)	(0.00%)
JPY25,091,721	CNH1,050,747	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(6,714)	(0.00%)
JPY1,758,427	USD10,881	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(6,391)	(0.00%)
JPY1,851,429	USD11,454	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(6,284)	(0.00%)
JPY1,910,709	HKD92,677	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(6,229)	(0.00%)
JPY1,659,505	HKD80,493	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(5,410)	(0.00%)
USD1,431,060	JPY231,857,546	17/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(4,498)	(0.00%)
JPY220,995	HKD10,815	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(2,696)	(0.01%)

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments				Hang Seng Japan TOPIX 100 Index ETF	
				Market Value (JPY)	% Net Assets Attributable to Unitholders
JPY722,691	HKD35,060	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(2,486)	(0.00%)
JPY545,124	CNH22,924	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(2,451)	(0.00%)
JPY348,802	CNH14,680	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(1,842)	(0.00%)
JPY204,697	CNH8,629	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(1,422)	(0.00%)
JPY337,356	HKD16,356	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(947)	(0.00%)
JPY157,385	HKD7,637	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(586)	(0.00%)
JPY62,675	CNH2,639	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(369)	(0.00%)
USD7,508	JPY1,217,820	03/07/2026	The Hongkong and Shanghai Banking Corporation Limited	(22)	(0.00%)
Total financial liabilities at fair value through profit or loss				(285,042)	(0.01%)
Total Investments <i>(Total cost of investments – JPY2,483,380,053)</i>				2,935,767,820	99.22%
Other Net Assets				23,015,820	0.78%
Net Assets Attributable to Unitholders				2,958,783,640	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Quoted Bonds			
Government Bonds			
US Treasury 0.5% 31 Aug 2027	200,000	191,789	0.81%
US Treasury 0.5% 31 Oct 2027	450,000	428,836	1.81%
US Treasury 0.625% 30 Nov 2027	650,000	618,693	2.60%
US Treasury 0.625% 31 Dec 2027	300,000	284,707	1.20%
US Treasury 0.75% 31 Jan 2028	300,000	284,379	1.20%
US Treasury 1% 31 Jul 2028	300,000	281,274	1.18%
US Treasury 1.125% 29 Feb 2028	350,000	333,033	1.40%
US Treasury 1.125% 31 Aug 2028	400,000	375,031	1.58%
US Treasury 1.25% 31 Mar 2028	300,000	285,375	1.19%
US Treasury 1.25% 30 Apr 2028	750,000	711,826	3.00%
US Treasury 1.25% 31 May 2028	200,000	189,383	0.80%
US Treasury 1.25% 30 Jun 2028	400,000	377,875	1.59%
US Treasury 1.25% 30 Sep 2028	400,000	375,156	1.58%
US Treasury 1.375% 31 Oct 2028	200,000	187,688	0.79%
US Treasury 1.375% 31 Dec 2028	500,000	467,149	1.97%
US Treasury 1.5% 30 Nov 2028	300,000	281,789	1.19%
US Treasury 1.75% 31 Jan 2029	700,000	658,820	2.78%
US Treasury 1.875% 28 Feb 2029	700,000	659,914	2.78%
US Treasury 2.375% 31 Mar 2029	600,000	572,391	2.40%
US Treasury 2.75% 31 Jul 2027	240,000	236,484	1.00%
US Treasury 2.75% 31 May 2029	400,000	384,625	1.62%
US Treasury 2.875% 30 Apr 2029	200,000	193,156	0.81%
US Treasury 3.125% 31 Aug 2027	350,000	345,994	1.46%
US Treasury 3.5% 31 Jan 2028	600,000	593,813	2.50%
US Treasury 3.625% 31 Mar 2028	700,000	693,574	2.92%
US Treasury 3.75% 15 Aug 2027	300,000	298,723	1.26%
US Treasury 3.875% 30 Nov 2027	300,000	298,816	1.26%
US Treasury 4% 29 Feb 2028	200,000	199,469	0.84%
US Treasury 4.375% 31 Aug 2028	500,000	502,109	2.12%
US Treasury 4.5% 31 May 2029	400,000	403,625	1.70%
US Treasury 4.625% 30 Sep 2028	300,000	302,906	1.28%
US Treasury 4.625% 30 Apr 2029	200,000	202,406	0.85%
US Treasury 4.875% 31 Oct 2028	500,000	507,734	2.14%
US Treasury Note Bond 2.25% 15 Aug 2027	400,000	391,719	1.65%
US Treasury Note Bond 2.25% 15 Nov 2027	300,000	292,395	1.23%
US Treasury Note Bond 2.375% 15 May 2029	400,000	380,875	1.60%
US Treasury Note Bond 2.75% 15 Feb 2028	300,000	293,344	1.24%
US Treasury Note Bond 2.875% 15 May 2028	200,000	195,375	0.82%
US Treasury Note Bond 3.125% 15 Nov 2028	250,000	244,160	1.03%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
US Treasury Note Bond 3.375% 15 Sep 2027	400,000	396,359	1.67%
US Treasury Note Bond 3.375% 31 Dec 2027	400,000	395,406	1.67%
US Treasury Note Bond 3.375% 15 Sep 2028	400,000	393,375	1.66%
US Treasury Note Bond 3.5% 30 Sep 2027	400,000	396,844	1.67%
US Treasury Note Bond 3.5% 31 Oct 2027	200,000	198,281	0.84%
US Treasury Note Bond 3.5% 15 Oct 2028	200,000	197,094	0.83%
US Treasury Note Bond 3.5% 15 Nov 2028	400,000	394,000	1.66%
US Treasury Note Bond 3.5% 15 Jan 2029	400,000	393,594	1.66%
US Treasury Note Bond 3.5% 15 Feb 2029	400,000	393,406	1.66%
US Treasury Note Bond 3.5% 15 Mar 2029	300,000	294,984	1.24%
US Treasury Note Bond 3.625% 15 Aug 2028	200,000	197,813	0.83%
US Treasury Note Bond 3.75% 15 Apr 2028	400,000	397,125	1.67%
US Treasury Note Bond 3.75% 30 Apr 2028	300,000	297,844	1.25%
US Treasury Note Bond 3.75% 15 May 2028	400,000	397,047	1.67%
US Treasury Note Bond 3.875% 31 Jul 2027	300,000	299,156	1.26%
US Treasury Note Bond 3.875% 15 Oct 2027	700,000	697,457	2.94%
US Treasury Note Bond 3.875% 15 Mar 2028	300,000	298,570	1.26%
US Treasury Note Bond 3.875% 31 Mar 2028	200,000	199,024	0.84%
US Treasury Note Bond 3.875% 15 Jun 2028	300,000	298,383	1.26%
US Treasury Note Bond 3.875% 15 Jul 2028	200,000	198,859	0.84%
US Treasury Note Bond 3.875% 15 Apr 2029	300,000	297,750	1.25%
US Treasury Note Bond 4% 31 May 2028	400,000	398,859	1.68%
US Treasury Note Bond 4.125% 15 Nov 2027	600,000	599,625	2.53%
US Treasury Note Bond 4.125% 15 Jun 2029	300,000	299,742	1.25%
US Treasury Note Bond 4.25% 15 Jan 2028	300,000	300,317	1.27%
US Treasury Note Bond 4.25% 15 Feb 2028	300,000	300,340	1.27%
Total financial assets at fair value through profit or loss		23,457,664	98.81%
Total Investments <i>(Total cost of investments – USD23,517,883)</i>		23,457,664	98.81%
Other Net Assets		282,369	1.19%
Net Assets Attributable to Unitholders		23,740,033	100.00%

Investment Portfolio (Unaudited) (continued)

as at 30 June 2026

Investments	Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Quoted Bonds			
Government Bonds			
US Treasury 3.875% 15 Aug 2033	2,000,000	1,944,844	7.87%
US Treasury 3.875% 15 Aug 2034	2,260,000	2,183,019	8.83%
US Treasury 4% 15 Feb 2034	2,100,000	2,051,766	8.30%
US Treasury 4.375% 15 May 2034	2,110,000	2,110,659	8.54%
US Treasury 4.5% 15 Nov 2033	2,030,000	2,050,459	8.29%
US Treasury Note Bond 4% 15 Nov 2035	2,050,000	1,983,055	8.02%
US Treasury Note Bond 4.125% 15 Feb 2036	2,150,000	2,098,266	8.49%
US Treasury Note Bond 4.25 % 15 May 2035	2,210,000	2,184,101	8.83%
US Treasury Note Bond 4.25% 15 Aug 2035	2,100,000	2,073,422	8.39%
US Treasury Note Bond 4.25% 15 Nov 2034	1,960,000	1,941,012	7.85%
US Treasury Note Bond 4.375% 15 May 2036	1,450,000	1,442,523	5.84%
US Treasury Note Bond 4.5% 15 Feb 2036	200,000	202,375	0.82%
US Treasury Note Bond 4.625 % 15 Feb 2035	2,110,000	2,143,628	8.67%
		24,409,129	98.74%
Total Investments <i>(Total cost of investments – USD24,902,981)</i>		24,409,129	98.74%
Other Net Assets		312,377	1.26%
Net Assets Attributable to Unitholders		24,721,506	100.00%

Investments	Hang Seng JPMorgan US Equity Premium Income Active ETF		
	Holdings	Market Value (USD)	% Net Assets Attributable to Unitholders
Listed Investments			
Exchange Traded Fund			
JPMorgan ETFs Ireland ICAV – JPMorgan US Equity Premium Income Active UCITS ETF	1,686,600	40,994,223	99.27%
Total Investments <i>(Total cost of investments – USD41,619,006)</i>		40,994,223	99.27%
Other Net Assets		302,474	0.73%
Net Assets Attributable to Unitholders		41,296,697	100.00%

Statement of Movements in Portfolio Holdings (Unaudited)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng China A Industry Top Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Shanghai Stock Exchange Listed Equities				
Consumer Discretionary				
Haier Smart Home	70,980	2,200	3,400	69,780
SAIC Motor	76,038	2,300	3,500	74,838
Consumer Staples				
Inner Mongolia Yili Industrial Group	113,669	4,700	6,600	111,769
Kweichow Moutai	10,563	200	448	10,315
Shanxi Xinghuacun Fen Wine	8,100	100	300	7,900
Energy				
China Petroleum & Chemical	275,880	8,300	13,200	270,980
China Shenhua Energy	62,361	1,700	13,000	51,061
CNOOC	45,265	1,100	1,900	44,465
PetroChina	214,420	43,600	17,100	240,920
Shaanxi Coal Industry	64,129	1,700	2,800	63,029
Financials				
Agricultural Bank of China	543,544	26,700	30,800	539,444
Bank of China	270,769	6,700	11,200	266,269
China Construction Bank	140,200	3,700	6,000	137,900
Industrial and Commercial Bank of China	765,048	37,500	50,300	752,248
Ping An Insurance	190,890	8,900	11,400	188,390
Healthcare				
Jiangsu Hengrui Medicine	78,354	2,800	4,100	77,054
Wuxi Aptec	39,744	1,400	2,100	39,044
Industrials				
COSCO Shipping Holdings	107,315	2,800	5,100	105,015
CRRC Corporation Limited	207,100	4,200	7,700	203,600
Information Technology				
Foxconn Industrial Internet	75,089	3,100	4,400	73,789
Semiconductor Manufacturing	37,831	1,167	3,660	35,338
Shenzhen Transsion Holding	10,788	650	730	10,708
Materials				
Aluminum Corporation of China Limited	149,943	1,300	16,100	135,143
Baoshan Iron and Steel	164,810	3,300	6,100	162,010
CMOC Group	148,593	9,200	11,700	146,093
Wanhua Chemical	32,606	1,200	1,800	32,006
Zijin Mining	290,819	13,400	16,800	287,419

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng China A Industry Top Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Properties & Construction				
Anhui Conch Cement	41,577	2,800	1,900	42,477
China Communications Construction	56,263	1,100	2,300	55,063
China Railway	174,730	3,600	6,900	171,430
China Railway Construction	87,300	1,700	3,500	85,500
China State Construction Engineering	351,769	10,200	16,100	345,869
Telecommunications				
China Mobile	17,093	500	800	16,793
China Satellite Communications	16,054	4,200	700	19,554
China Telecom	293,680	13,700	18,600	288,780
China United Network Communications	266,167	5,400	9,900	261,667
Utilities				
China National Nuclear Power	155,597	4,000	6,600	152,997
China Yangtze Power	231,148	11,300	14,900	227,548
Huaneng Power	89,252	5,300	12,800	81,752
Huaneng Lancang River Hydropower	34,200	—	—	34,200
Shenzhen Stock Exchange Listed Equities				
Consumer Discretionary				
BYD	51,351	1,900	2,800	50,451
Gree Electric Appliances	79,459	4,200	4,700	78,959
Midea Group	93,051	4,200	6,779	90,472
Consumer Staples				
Muyuan Foodstuff Co Ltd	46,466	2,100	2,900	45,666
Wuliangye Yibin	32,994	1,300	1,800	32,494
Healthcare				
Chongqing Zhifei Biological Products	22,760	500	1,000	22,260
Shenzhen Mindray Bio-Medical Electronics	11,448	300	500	11,248
Yunnan Baiyao Group	15,215	300	600	14,915
Industrials				
Contemporary Amperex Technology	43,890	3,800	11,276	36,414
Luxshare Precision Industry	89,519	3,800	5,300	88,019
S.F. Holding	40,893	4,500	800	44,593
Information Technology				
Hangzhou Hikvision Digital Technology	69,285	2,400	3,500	68,185
ZTE Corporation	60,966	2,000	3,100	59,866
Utilities				
CGN Power	149,249	3,100	6,000	146,349

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Consumer Discretionary				
Air China	1,446	–	–	1,446
Anhui Jianghuai Automobile Group Co Ltd	738	–	45	693
Anker Innovations Technolo	–	100	–	100
Beijing Enlight Media Co Ltd	–	600	–	600
Changzhou Xingyu Automotive Lighting Systems	60	–	60	–
China Eastern Airlines	3,360	–	100	3,260
China Southern Airlines	1,917	–	100	1,817
Chongqing Sokon	326	–	–	326
Fuyao Group Glass Industry	606	–	–	606
Goneo Group	120	–	–	120
Great Wall Motor	533	–	–	533
Guangzhou Automobile Group	965	–	–	965
Haier Smart Home	1,761	–	200	1,561
Hainan Airlines	10,026	–	200	9,826
Huayu Automotive Systems	634	–	–	634
Ningbo Tuopu Group	329	–	–	329
Oppein Home Group	87	–	87	–
SAIC Motor	1,862	–	100	1,762
Shanghai International Airport	476	–	–	476
Spring Airlines	174	–	–	174
Suzhou Inovance Automotive Co Ltd	–	100	–	100
Yutong Bus Co Ltd	584	–	–	584
Zhejiang China Commodities	1,170	–	300	870
Consumer Staples				
Anhui Yingjia Distillery	109	–	109	–
Cspc Innovation Pharmaceut	–	200	–	200
Eastroc Beverage Group	76	22	–	98
Foshan Haitian Flavouring & Food	696	–	–	696
Inner Mongolia Yili Industrial Group	2,525	–	100	2,425
Jiangsu King's Luck Brewery Joint	287	–	–	287
Kweichow Moutai	255	–	9	246
Shanxi Xinghuacun Fen Wine	194	–	19	175
Tsingtao Brewery	134	–	–	134
Energy				
China Oilfield Services	267	100	200	167
CNOOC	981	–	–	981

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Financials				
Agricultural Bank of China	13,900	–	300	13,600
Bank of Beijing	9,212	–	1,600	7,612
Bank of Chengdu	1,301	–	–	1,301
Bank of China	7,061	–	–	7,061
Bank of Communications	10,944	–	600	10,344
Bank of Hangzhou	2,913	300	–	3,213
Bank of Jiangsu	7,436	–	–	7,436
Bank of Nanjing	3,666	–	500	3,166
Bank of Shanghai	5,772	–	300	5,472
Capital Securities	281	–	–	281
China CITIC Bank Corp	3,282	–	300	2,982
China Construction Bank	3,650	–	100	3,550
China Everbright Bank	9,422	–	100	9,322
China Galaxy Securities	1,132	–	–	1,132
China International Capital Corporation Limited	550	–	–	550
China Life Insurance	794	–	–	794
China Merchants Bank	5,763	–	156	5,607
China Merchants Securities	1,718	–	–	1,718
China Minsheng Banking	14,141	–	700	13,441
China Pacific Insurance Group	1,583	–	–	1,583
China Zheshang Bank	8,122	–	100	8,022
Chongqing Rural Commercial	2,824	–	–	2,824
Cinda Securities	422	–	–	422
CITIC Securities	4,651	–	100	4,551
CSC Financial	901	–	200	701
Everbright Securities	971	–	–	971
Founder Securities	1,982	–	–	1,982
Guolian Minsheng Securities Company Limited	–	1,400	–	1,400
Guotai Junan Securities	5,679	–	–	5,679
Huatai Securities	2,869	–	200	2,669
Huaxia Bank	2,796	–	–	2,796
Industrial and Commercial Bank of China	19,799	–	300	19,499
Industrial Bank	6,862	–	100	6,762
Industrial Securities	3,310	–	–	3,310
New China Life Insurance	465	–	90	375
Orient Securities	2,583	–	–	2,583
PICC Holding	2,106	–	–	2,106
Ping An Insurance	4,678	–	200	4,478
Postal Savings Bank of China	8,183	–	100	8,083
Shanghai Pudong Development Bank	9,613	600	–	10,213
Shanghai Rural Commercial Bank	3,214	–	–	3,214
Zheshang Securities	1,381	–	–	1,381
Zhongtai Securities	1,460	–	100	1,360

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Healthcare				
Beijing Tiantan Biological	419	–	419	–
Beijing Tongrentang	291	–	–	291
Beijing Wantai Biological	162	–	–	162
Guangzhou Baiyunshan Pharmaceutical Holding	315	–	315	–
Jiangsu Hengrui Medicine	1,760	–	100	1,660
Shanghai Fosun Pharmaceutical Group	526	–	–	526
Shanghai Pharmaceuticals	542	–	–	542
Shanghai United Imaging	211	–	22	189
Sichuan Biokin Pharmaceutical	35	–	–	35
Wuxi Apptec	887	–	41	846
Zhangzhou Pientzehuang Pharmaceutical	153	–	–	153
Industrials				
AECC Aviation Power	578	–	40	538
AVIC Airborne Systems	995	–	–	995
AVIC Shenyang Heibao	369	–	–	369
Beijing-Shanghai High	10,710	–	600	10,110
China CSSC Holdings	1,914	–	1,914	–
China Merchants Energy	1,139	–	200	939
China Railway Signal & Communication Corporation	1,034	–	27	1,007
China Shipbuilding Industry	467	–	–	467
COSCO Shipping Energy Transportation	543	–	100	443
COSCO Shipping Holdings	2,232	–	–	2,232
CRRC Corp	4,577	–	100	4,477
Daqin Railway	4,328	–	400	3,928
Dongfang Electric	471	100	–	571
Flat Glass Group	357	–	357	–
Hangzhou First Applied Material	551	–	551	–
Huagong Tech Co Ltd	–	500	–	500
Huaqin Technology Co Ltd	168	207	–	375
Jiangsu Expressway Co Ltd	261	–	–	261
Jiangsu Hengli Hydraulic	193	–	–	193
Jiangsu Zhongtian Technology	1,191	–	–	1,191
Jinko Solar	1,626	–	54	1,572
Longi Green Energy Technology	2,464	–	–	2,464
NARI Technology Development	1,786	–	100	1,686
Ningbo Deye Technology	161	64	–	225
Ningbo Port	1,604	–	–	1,604
Power Construction Corp	–	3,500	3,500	–
Sany Heavy Industry	2,731	–	200	2,531
Shanghai Electric Group	2,663	–	100	2,563
Shanghai International Port	1,442	–	–	1,442

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Shengyi Technology	509	–	–	509
Suzhou Dongshan Precision	–	500	–	500
Tongwei	999	–	–	999
Trina Solar	453	–	453	–
Vgt Szhk	–	200	–	200
YTO Express Group	862	–	200	662
Zhejiang Chint Electrics	452	–	–	452
Zhuzhou CRRC Times Electric	112	–	5	107
Information Technology				
360 Security Technology	1,642	–	100	1,542
Advanced Micro-Fabrication	216	89	33	272
Beijing Compass Technology	–	200	50	150
Beijing Kingsoft Office Software	105	–	2	103
Cambricon Technologies	87	40	4	123
China Resources Microelectronics	187	–	45	142
Dawning Information Industry	611	–	32	579
Foxconn Industrial Internet	1,876	–	–	1,876
Galaxycore	328	–	328	–
Gigadevice Semiconductor	318	–	–	318
Hangzhou Silan Microelectronics	481	–	–	481
Hundsun Technologies	726	–	–	726
Hygon Information Technology	492	–	26	466
JCET Group	589	–	–	589
Loongson Technology	75	–	19	56
Montage Technology	450	200	116	534
National Silicon Industry	679	–	61	618
Rockchip Electronics Co Ltd	–	100	–	100
Sanan Optoelectronics	1,231	–	–	1,231
Semiconductor Manufacturing	806	–	80	726
Shanghai Baosight Software	306	–	–	306
Shenzhen Longsys Electroni	–	100	30	70
Shenzhen Transsion Holding	319	–	47	272
Verisilicon Microelectroni	–	200	20	180
Will Semiconductor	410	–	–	410
Wingtech Technology	372	–	372	–
Yonyou Network Technology	875	–	–	875
Zhejiang Century Huatong	–	2,500	–	2,500
Materials				
Baoshan Iron and Steel	3,321	–	–	3,321
China Jushi	921	–	77	844
China National Chemical	1,547	–	–	1,547
CMOC Group	3,331	–	100	3,231
Hoshine Silicon Industry	122	–	–	122
Jiangxi Copper Co Ltd	–	400	–	400

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Ningxia Baofeng Energy Group	851	–	–	851
Shandong Gold Mining	672	–	–	672
Shandong Hualu Hengsheng Group	599	–	55	544
Shandong Nanshan Aluminum	2,475	–	–	2,475
Tongling Nonferrous Metals	–	3,000	–	3,000
Wanhua Chemical	674	–	–	674
Xinjiang Daqo New Energy	246	–	6	240
Zhejiang Huayou Cobalt	626	–	68	558
Zhejiang Juhua	523	–	–	523
Zhongjin Gold Corp	1,103	–	100	1,003
Zijin Mining	6,340	–	200	6,140
Properties & Construction				
Anhui Conch Cement	818	–	–	818
China Communications Construction	1,342	–	100	1,242
China Railway	3,869	–	100	3,769
China Railway Construction	1,881	–	–	1,881
Poly Developments and Holdings Group	3,449	–	100	3,349
Sichuan Road and Bridge Group	971	–	–	971
Telecommunications				
China Mobile	369	–	–	369
China Satellite Communications	362	–	–	362
China Telecom	6,348	–	200	6,148
China United Network Communications	5,729	–	100	5,629
Utilities				
China Longyuan Power Group	–	100	–	100
China National Nuclear Power	3,806	100	–	3,906
China Three Gorges	6,096	–	200	5,896
China Yangtze Power	5,944	–	100	5,844
Enn Natural Gas Co Ltd	381	–	100	281
Huaneng Lancang River Hydropower	757	–	–	757
Sichuan Chuantou Energy	713	–	–	713
Shenzhen Stock Exchange Listed Equities				
Consumer Discretionary				
BYD	1,126	–	28	1,098
Chongqing Changan Automobile	2,030	–	100	1,930
Focus Media Information Technology	4,765	–	–	4,765
Gree Electric Appliances	1,797	–	100	1,697
Huali Industrial Group	82	–	–	82
Huizhou Desay Sv Automotive	103	–	–	103
Kunlun Tech Co Ltd	441	–	–	441
Mango Excellent Media	345	–	–	345
Midea Group – A Share	2,108	–	100	2,008
TCL Technology Group Corporation	7,101	–	200	6,901
Zhejiang Supor Cookware	77	–	–	77

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Consumer Staples				
Anhui Gujing Distillery	60	–	–	60
Guangdong Haid Group	352	–	–	352
Guangdong Wens Foodstuffs	2,335	–	–	2,335
Henan Shuanghui Investment and Development	431	–	–	431
Jiangsu Yanghe Brewery	250	–	–	250
Luzhou Laojiao	321	–	–	321
Muyuan Foodstuff	986	–	–	986
New Hope Liuhe	953	–	–	953
Wuliangye Yibin	747	–	–	747
Yihai Kerry Arawana Holdings	337	–	–	337
Energy				
Jiangsu Wujiang China East	906	–	200	706
Financials				
Bank of Ningbo	2,073	–	–	2,073
East Money Information	6,301	–	200	6,101
GF Securities	1,566	–	–	1,566
Guosen Securities	1,470	–	–	1,470
Hithink RoyalFlush Information Network	101	40	–	141
Ping An Bank	4,539	–	–	4,539
Shenwan Hongyuan Group	4,149	600	–	4,749
Healthcare				
Aier Eye Hospital Group	1,903	–	–	1,903
Changchun High & New Technology Industry Group	130	–	–	130
China Resources Sanjiu	280	–	–	280
Chongqing Zhifei Biological Products	566	–	–	566
Hangzhou Tigermed Consulting	248	–	248	–
Huadong Medicine	394	–	–	394
Imeik Technology Development	67	–	–	67
Pharmaron Beijing	397	–	–	397
Shanghai Raas Blood Products	1,935	–	100	1,835
Shenzhen Mindray Bio-Medical Electronics	287	–	–	287
Shenzhen New Industries	161	–	–	161
Sichuan Kelun Pharmaceutical	442	–	–	442
Yunnan Baiyao Group	416	–	45	371
Zhejiang Nhu	656	–	65	591
Industrials				
Air China Cargo	460	–	100	360
Avary Holding	292	–	–	292
AVIC Chengdu Aircraft	173	–	–	173
AVIC Jonhon Optron Technology	536	–	–	536
AVIC XiAn Aircraft Industry Group	610	–	–	610
BOE Technology Group	13,365	–	300	13,065
Chaozhou Three-Circle Group	519	–	–	519

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
China Merchants Expressway Network and Technology	878	–	–	878
Contemporary Amperex Technology	1,150	–	106	1,044
Eoptolink Technology Inc Ltd	373	149	–	522
Eve Energy	504	–	–	504
Goertek	1,102	–	–	1,102
Gotion High-Tech	443	–	–	443
JA Solar Technology	744	–	744	–
Lens Technology	1,001	–	200	801
Lingyi Itech Guangdong	1,235	100	–	1,335
Luxshare Precision Industry	2,178	–	59	2,119
S.F. Holding	898	100	–	998
Shennan Circuits	108	–	–	108
Shenzhen Inovance Technology	845	–	–	845
Sungrow Power Supply	734	–	–	734
Suzhou TFC Optical Communication Co Ltd	183	73	–	256
Weichai Power	2,268	–	100	2,168
WUS Printed Circuit (Kunshan)	566	–	–	566
XCMG Construction Machinery	3,910	–	100	3,810
Zhejiang Longsheng Auto Group Co Ltd	680	–	–	680
Zhejiang Sanhua	825	100	–	925
Zoomlion Heavy Industry Science and Technology	2,337	–	–	2,337
Information Technology				
Empyrean Technology	97	–	–	97
Hangzhou Hikvision Digital	1,775	–	100	1,675
iFLYTEK	937	–	–	937
Inspur Electronic Information Industry	541	–	–	541
Isoftstone Information Technology	309	–	–	309
Maxscend Microelectronics	146	–	–	146
NAURA Technology Group	169	–	–	169
Pantum Technology Co Ltd	500	–	500	–
Range Intelligent	270	–	–	270
SG Micro Corp	197	–	–	197
Tsinghua Unisplendour	1,114	–	–	1,114
Unigroup Guoxin	291	–	–	291
Yealink Network	243	–	–	243
Zhejiang Dahua Technology	931	–	–	931
Zhejiang Jingsheng Mechanical & Electrical	310	–	–	310
Zhongji Innolight – A Share	354	–	10	344
ZTE Corporation	1,436	–	–	1,436
Materials				
CITIC Pacific Special Steel Group	389	–	–	389
Ganfeng Lithium Group	463	–	–	463

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Stock Connect China A Low Carbon Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
LB Group	630	–	–	630
Qinghai Salt Lake Industry	1,502	–	300	1,202
Rongsheng Petro Chemical	1,230	–	–	1,230
Satellite Chemical	683	–	–	683
Shanjin International Gold	706	–	100	606
Tianqi Lithium Industry	442	–	–	442
Yunnan Aluminium	836	–	100	736
Zangge Mining	283	–	–	283
Properties & Construction				
Beijing New Building Materials	368	–	–	368
China Merchants Shekou Industrial Zone Holdings	1,800	–	300	1,500
China Vanke	3,611	–	200	3,411
Xinjiang Tianshan Cement	555	–	555	–
Utilities				
CGN Power	3,475	800	–	4,275
Listed Investments				
Exchange Traded Fund				
ChinaAMC CSI 300 ETF	–	30,500	14,500	16,000
Harvest CSI 300 ETF	–	29,000	22,000	7,000

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Chicago Board Options Exchange Listed Equity				
Financials				
CBOE Global Markets	182	158	44	296
NASDAQ Listed American Depositary Receipt				
Communication Services				
Trade Desk Inc	730	760	682	808
NASDAQ Stock Exchange Listed Equities				
Communication Services				
Alphabet	17,864	11,979	1,944	27,899
Charter Communications Inc	157	102	4	255
Comcast Corporation	6,210	3,772	586	9,396
Echostar Corp	–	311	–	311
Electronic Arts Inc	384	208	22	570
Fox Corporation	586	603	45	1,144
Match Group Inc	404	42	446	–
Meta Platforms Inc	3,714	2,467	380	5,801
Netflix Inc	7,232	4,599	726	11,105
News Corporation	867	349	20	1,196
Paramount Skydance Corporation	384	187	–	571
Take-Two Interactive Software	294	194	8	480
T-Mobile US Inc	826	446	68	1,204
Versant Media Group Inc	–	248	248	–
Warner Bros Discovery Inc	4,152	2,465	198	6,419
Consumer Discretionary				
Airbnb Inc	733	439	35	1,137
Amazon.com Inc	16,600	11,009	1,794	25,815
Booking Holdings Inc	55	2,064	47	2,072
Doordash Inc	638	340	28	950
eBay Inc	748	614	145	1,217
Expedia Group Inc	197	115	4	308
Hasbro Inc	234	94	8	320
Lululemon Athletica Inc	177	142	18	301
Marriott International Inc/MD	382	208	26	564
O' Reilly Automotive Inc	1,449	816	96	2,169
Pool Corporation	58	54	112	–
Ross Stores Inc	554	283	28	809
Starbucks Corporation	1,920	1,400	266	3,054
Tesla Inc	4,791	3,152	505	7,438
Tractor Supply Co	922	369	81	1,210
Ulta Beauty Inc	78	61	16	123
Wynn Resorts Ltd	151	150	90	211

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Consumer Staples				
Campbell Soup Co	328	703	1,031	–
Casey' S General Stores Inc	–	104	–	104
Costco Wholesale Corporation	754	481	65	1,170
Dollar Tree Inc	322	159	26	455
Keurig Dr Pepper Inc	2,306	1,346	64	3,588
Kraft Heinz Co	1,477	694	40	2,131
Mondelez International Inc	2,210	1,276	101	3,385
Monster Beverage Corporation	1,227	729	56	1,900
PepsiCo Inc	2,330	1,457	183	3,604
Energy				
APA Corporation	642	208	16	834
Baker Hughes Co	1,682	1,053	85	2,650
Diamondback Energy Inc	318	202	8	512
Expand Energy Corporation	394	249	12	631
Financials				
Arch Capital Group Ltd	629	281	16	894
Cincinnati Financial Corporation	264	138	8	394
CME Group Inc	616	397	35	978
Coinbase Global Inc	389	207	33	563
Erie Indemnity Co	45	8	–	53
Fifth Third Bancorporation	1,143	1,279	32	2,390
Hologic Inc	–	433	–	433
Huntington Bancshares Inc/OH	2,721	2,701	76	5,346
Interactive Brokers Group Inc	768	405	20	1,153
Jack Henry & Associates Inc	129	66	4	191
Nasdaq Inc	776	487	20	1,243
Northern Trust Corporation	321	203	8	516
PayPal Holdings Inc	1,629	870	112	2,387
Principal Financial Group Inc	347	177	8	516
Robinhood Markets Inc	1,344	789	86	2,047
T Rowe Price Group Inc	384	240	12	612
Willis Towers Watson PLC	167	86	4	249
Health Care				
Align Technology Inc	107	101	4	204
Amgen Inc	917	592	86	1,423
Biogen Inc	249	130	8	371
Bio-Techne Corporation	271	207	8	470
Cooper Cos Inc/The	344	135	64	415
Dexcom Inc	682	356	20	1,018
GE HealthCare Technologies Inc	759	538	20	1,277
Gilead Sciences Inc	2,118	1,324	127	3,315
Henry Schein Inc	171	208	136	243
Hologic Inc	377	68	445	–

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
IDEXX Laboratories Inc	136	88	7	217
Incyte Corporation	274	200	55	419
Insulet Corporation	123	55	4	174
Intuitive Surgical Inc	604	372	42	934
Moderna Inc	597	306	16	887
Regeneron Pharmaceuticals Inc	173	100	7	266
Vertex Pharmaceuticals Inc	432	277	40	669
Viatis Inc	1,852	1,333	56	3,129
Industrials				
Automatic Data Processing Inc	692	385	43	1,034
Axon Enterprise Inc	135	89	4	220
CH Robinson Worldwide Inc	206	140	42	304
Cintas Corporation	584	369	27	926
Copart Inc	1,523	786	40	2,269
CSX Corporation	3,200	1,756	149	4,807
Fastenal Co	1,971	1,260	97	3,134
Honeywell Aerospace Inc	–	846	–	846
Honeywell International Inc	1,083	690	1,773	–
Honeywell International Inc	–	846	–	846
J.B. Hunt Transport Services Inc	132	57	4	185
Nordson Corporation	95	57	4	148
Old Dominion Freight Line Inc	318	163	8	473
PACCAR Inc	896	551	43	1,404
Paychex Inc	548	277	16	809
United Airlines Holdings Inc	548	361	16	893
Verisk Analytics Inc	243	87	8	322
Information Technology				
Adobe Inc	717	409	60	1,066
Advanced Micro Devices Inc	2,779	1,755	241	4,293
Akamai Technologies Inc	257	99	8	348
Analog Devices Inc	838	516	67	1,287
Apple Inc	25,207	16,629	3,087	38,749
Applied Materials Inc	1,364	847	118	2,093
Applovin Corporation	459	288	37	710
Autodesk Inc	366	206	21	551
Broadcom Inc	8,059	5,318	891	12,486
Cadence Design Systems Inc	461	347	67	741
CDW Corporation/DE	225	156	60	321
Cisco Systems Inc	6,737	4,247	567	10,417
Cognizant Technology Solutions	831	429	24	1,236
CrowdStrike Holdings Inc	429	286	36	679
Datadog Inc	554	390	66	878
F5 Inc	101	52	4	149
First Solar Inc	183	124	4	303
Flex Ltd	–	923	–	923
Fortinet Inc	1,077	614	80	1,611

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Gen Digital Inc	951	622	28	1,545
Intel Corporation	7,641	5,370	589	12,422
Intuit Inc	477	282	30	729
KLA Corporation	225	3,283	44	3,464
Lam Research Corporation	2,147	1,359	220	3,286
Lumentum Holdings Inc	–	205	–	205
Marvell Technology Inc	–	2,309	–	2,309
Microchip Technology Inc	884	649	106	1,427
Micron Technology Inc	1,913	1,251	194	2,970
Microsoft Corporation	12,677	8,390	1,463	19,604
Monolithic Power Systems Inc	82	56	8	130
NetApp Inc	350	178	8	520
NVIDIA Corporation	41,460	27,294	4,855	63,899
NXP Semiconductors NV	427	238	12	653
ON Semiconductor Corporation	667	460	51	1,076
Palantir Technologies Inc	3,888	2,535	368	6,055
Palo Alto Networks Inc	1,157	1,045	63	2,139
PTC Inc	199	77	4	272
QUALCOMM Inc	1,833	1,239	268	2,804
Roper Technologies Inc	184	89	11	262
Sandisk Corporation	238	165	15	388
Seagate Technology Holdings Plc	368	243	23	588
Skyworks Solutions Inc	251	350	213	388
Super Micro Computer Inc	802	489	24	1,267
Synopsys Inc	315	210	29	496
Teradyne Inc	265	162	25	402
Texas Instruments Inc	1,551	979	114	2,416
Trimble Inc	405	192	12	585
VeriSign Inc	137	107	12	232
Western Digital Corporation	574	369	41	902
Workday Inc	373	163	12	524
Zebra Technologies Corporation	85	89	30	144
Materials				
New Linde Plc	797	481	68	1,210
Steel Dynamics	235	150	8	377
Real Estate				
CoStar Group Inc	738	257	20	975
Utilities				
Alliant Energy Corporation	434	259	12	681
American Electric Power Co Inc	916	555	63	1,408
Constellation Energy Corporation	536	374	48	862
Evergy Inc	374	246	12	608
Exelon Corporation	1,710	1,116	128	2,698
Xcel Energy Inc	978	750	52	1,676

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
New York Stock Exchange Listed Equities				
Communication Services				
AT&T Inc	12,078	7,381	1,135	18,324
Live Nation Entertainment Inc	277	177	8	446
New Whale Inc	119	46	22	143
Omnicom Group Inc	557	248	16	789
Verizon Communications Inc	7,191	4,390	569	11,012
Walt Disney Co	3,051	1,825	245	4,631
Consumer Discretionary				
Aptiv Holdings Ltd	381	56	12	425
AutoZone Inc	29	16	3	42
Best Buy Co Inc	328	132	8	452
Carnival Corporation	1,873	3,977	2,351	3,499
Carvana Co	243	1,694	8	1,929
Chipotle Mexican Grill Inc	2,274	1,416	152	3,538
Darden Restaurants Inc	195	71	4	262
Deckers Outdoor Corporation	254	156	8	402
Domino's Pizza Inc	48	44	6	86
DR Horton Inc	456	218	29	645
Ford Motor Co	6,684	4,176	184	10,676
Garmin Ltd	279	161	8	432
General Motors Co	1,606	859	133	2,332
Genuine Parts Co	235	165	8	392
Hilton Worldwide Holdings Inc	399	212	25	586
Home Depot Inc	1,700	1,088	161	2,627
Las Vegas Sands Corporation	540	114	16	638
Lennar Corporation	368	240	12	596
Lowe's Companies, Inc	958	611	92	1,477
McDonald's Corporation	1,213	740	98	1,855
MGM Resorts International	348	95	8	435
NIKE Inc	2,036	1,208	203	3,041
Norwegian Cruise Line Holdings	692	612	20	1,284
NVR Inc	5	4	3	6
PulteGroup Inc	330	176	67	439
Ralph Lauren Corporation	67	46	–	113
Royal Caribbean Cruises Ltd	434	247	20	661
Tapestry Inc	349	214	8	555
TJX Cos Inc	1,898	1,118	132	2,884
Versigent Plc	–	137	137	–
Williams Sonoma Inc	209	114	4	319
Yum! Brands Inc	470	248	24	694

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Consumer Staples				
Altria Group Inc	2,870	1,706	172	4,404
Archer-Daniels-Midland Co	811	484	24	1,271
Brown-Forman Corporation	293	310	8	595
Bunge Ltd	243	141	26	358
Church & Dwight Co Inc	401	251	57	595
Clorox	205	182	83	304
Coca-Cola	6,621	4,166	575	10,212
Colgate-Palmolive Co	1,379	821	90	2,110
Conagra Brands Inc	806	1,103	1,909	–
Constellation Brands Inc	242	147	8	381
Dollar General Corporation	377	258	12	623
Estée Lauder Companies	427	225	12	640
General Mills Inc	921	643	224	1,340
Hershey Company	248	144	20	372
Hormel Foods Corporation	534	63	12	585
J.M. Smucker	190	95	4	281
Kenvue Inc	3,328	1,732	92	4,968
Kimberly-Clark Corporation	556	377	38	895
Kroger	1,041	498	115	1,424
Lamb Weston Holdings Inc	247	28	275	–
McCormick & Co Inc	431	337	46	722
Molson Coors Beverage Co	306	42	8	340
Philip Morris International	2,651	1,693	234	4,110
Procter & Gamble	3,994	2,576	429	6,141
Sysco Corporation	814	563	54	1,323
Target Corporation	776	427	38	1,165
Tyson Foods Inc	487	319	12	794
Walmart Inc	7,483	4,813	734	11,562
Energy				
Chevron Corporation	3,236	2,028	327	4,937
ConocoPhillips	2,119	1,251	157	3,213
Coterra Energy Inc	1,296	263	1,559	–
Devon Energy Corporation	1,095	2,013	67	3,041
EOG Resources Inc	936	510	41	1,405
EQT Corporation	1,037	655	63	1,629
Exxon Mobil Corporation	7,196	4,531	796	10,931
Halliburton Co	1,425	818	40	2,203
Kinder Morgan Inc	3,377	2,073	234	5,216
Marathon Petroleum Corporation	511	300	41	770
Occidental Petroleum Corporation	1,234	621	32	1,823
ONEOK Inc	1,083	629	50	1,662
Phillips 66	692	400	35	1,057
Schlumberger NV	2,573	1,554	156	3,971
Targa Resources Corporation	365	231	22	574

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Texas Pacific Land Corporation	96	60	–	156
Valero Energy Corporation	533	260	28	765
Williams Companies	2,059	1,323	153	3,229
Financials				
Aflac Inc	825	402	42	1,185
Allstate Corporation	449	272	21	700
American Express Co	919	566	67	1,418
American International Group	939	550	24	1,465
Ameriprise Financial Inc	161	92	10	243
Aon Plc	366	215	18	563
Ares Management Corporation	357	252	8	601
Arthur J Gallagher & Co	440	258	21	677
Assurant Inc	94	41	4	131
Bank of America Corporation	11,482	7,935	2,113	17,304
Bank of New York Mellon	1,199	721	75	1,845
Berkshire Hathaway Inc	3,130	2,027	322	4,835
Blackrock Funding Inc	247	156	17	386
Blackstone Inc	1,262	801	60	2,003
Block Inc	947	556	24	1,479
Brown & Brown Inc	503	325	96	732
Capital One Financial Corporation	1,083	677	94	1,666
Charles Schwab Corporation	2,850	1,687	170	4,367
Chubb Ltd	628	364	41	951
Citigroup Inc	3,050	1,887	405	4,532
Citizens Financial Group Inc	748	366	20	1,094
Corpay Inc	119	75	16	178
Everest Re Group Ltd	72	41	–	113
FactSet Research Systems Inc	65	30	–	95
Fidelity National Information	887	632	24	1,495
Fiserv Inc	911	481	24	1,368
Franklin Resources Inc	556	374	16	914
Global Payments Inc	424	249	12	661
Globe Life Inc	141	73	4	210
Goldman Sachs Group	513	328	58	783
Hartford Financial Services Group	475	225	12	688
Intercontinental Exchange Inc	976	572	48	1,500
Invesco Ltd	736	546	20	1,262
JPMorgan Chase & Co	4,647	2,957	538	7,066
KeyCorporation	1,628	973	287	2,314
KKR & Co Inc	1,174	724	57	1,841
Loews Corporation	284	142	8	418
M&T Bank Corporation	271	116	8	379
Marsh & McLennan Cos Inc	839	462	54	1,247
Mastercard Inc	1,400	863	135	2,128

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
MetLife Inc	960	522	28	1,454
Moody's Corporation	264	158	14	408
Morgan Stanley	2,068	1,287	171	3,184
MSCI Inc	130	82	11	201
PNC Financial Services Group	674	420	34	1,060
Progressive Corporation	1,001	602	62	1,541
Prudential Financial Inc	596	335	16	915
Raymond James Financial Inc	302	197	8	491
Regions Financial Corporation	1,494	718	40	2,172
S&P Global Inc	531	325	44	812
State Street Corporation	480	291	12	759
Synchrony Financial	622	328	16	934
The Travelers Companies Inc	387	232	53	566
Truist Financial Corporation	2,176	1,212	102	3,286
US Bancorporation	2,659	1,559	120	4,098
Visa Inc	2,882	1,829	334	4,377
W.R.Berkley Corporation	522	207	16	713
Wells Fargo & Co	5,367	3,299	596	8,070
Health Care				
Abbott Laboratories	2,977	1,823	260	4,540
AbbVie Inc	3,009	1,907	277	4,639
Agilent Technologies Inc	484	310	12	782
Baxter International Inc	795	526	24	1,297
Becton Dickinson and Co	491	235	24	702
Boston Scientific Corporation	2,532	1,571	150	3,953
Bristol-Myers Squibb Co	3,478	2,023	206	5,295
Cardinal Health Inc	403	215	22	596
Cencora Inc	332	173	23	482
Centene Corporation	788	659	155	1,292
Charles River Laboratories International	87	65	4	148
CVS Health Corporation	2,158	1,446	191	3,413
Danaher Corporation	1,077	668	84	1,661
DaVita Inc	67	37	–	104
Edwards Lifesciences Corporation	986	609	105	1,490
Elevance Health Inc	379	213	19	573
Eli Lilly & Co	1,353	878	140	2,091
HCA Healthcare Inc	272	171	21	422
Humana Inc	202	126	4	324
IQVIA Holdings Inc	290	187	16	461
Johnson & Johnson	4,110	2,642	424	6,328
LabCorporation Holdings Inc	143	68	12	199
McKesson Corporation	210	111	11	310
Medtronic Plc	2,189	1,324	127	3,386
Merck & Co Inc	4,245	2,623	355	6,513

Statement of Movements in Portfolio Holdings (Unaudited) (continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Mettler-Toledo International Inc	35	22	–	57
Molina Healthcare Inc	99	14	113	–
Pfizer Inc	9,702	5,693	573	14,822
Quest Diagnostics Inc	190	103	15	278
ResMed Inc	253	138	8	383
Revvity Inc	185	204	109	280
Solventum Corporation	252	177	8	421
STERIS Plc	172	78	4	246
The Cigna Corporation	450	260	30	680
Thermo Fisher Scientific Inc	643	394	65	972
UnitedHealth Group Inc	1,539	1,003	147	2,395
Universal Health Services Inc	92	81	4	169
Veeva Systems Inc	–	393	–	393
Waters Corporation	104	162	20	246
West Pharmaceutical Services Inc	118	60	4	174
Zimmer Biomet Holdings Inc	315	233	8	540
Zoetis Inc	756	422	72	1,106

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Industrials				
3M Co	913	532	40	1,405
A.O. Smith Corporation	186	195	4	377
Allegion Plc	143	109	4	248
AMETEK Inc	394	253	22	625
Boeing Co	1,335	857	90	2,102
Broadridge Financial Solutions	202	89	4	287
Builders FirstSource Inc	185	152	4	333
Carrier Global Corporation	1,352	809	36	2,125
Caterpillar Inc	799	510	90	1,219
Comfort Systems USA Inc	60	34	–	94
Cummins Inc	235	150	14	371
Dayforce Inc	268	48	316	–
Deere & Co	429	269	28	670
Delta Air Lines Inc	1,116	663	32	1,747
Dover Corporation	237	159	19	377
Eaton Corporation Plc	664	414	42	1,036
Emcor Group Inc	78	49	4	123
Emerson Electric Co	962	598	48	1,512
Equifax Inc	212	115	4	323
Expeditors International of Washington	238	135	8	365
FedEx Corporation	374	228	23	579
Fedex Freight Holding Co Inc	–	296	–	296
Fortive Corporation	572	313	16	869
GE Vernova Inc	465	283	35	713
Generac Holdings Inc	110	118	64	164
General Dynamics Corporation	434	271	21	684
General Electric Co	1,803	1,146	184	2,765
Howmet Aerospace Inc	688	419	34	1,073
Hubbell Inc	96	61	8	149
Huntington Ingalls Industries	66	56	–	122
IDEX Corporation	130	94	4	220
Illinois Tool Works Inc	453	263	20	696
Ingersoll Rand Inc	622	379	16	985
Jacobs Solutions Inc	203	112	4	311
Johnson Controls International	1,046	644	47	1,643
L3Harris Technologies Inc	318	205	14	509
Leidos Holdings Inc	226	138	8	356
Lennox International Inc	57	29	–	86
Masco Corporation	361	244	8	597
Norfolk Southern Corporation	382	218	21	579
Northrop Grumman Corporation	232	138	15	355
Otis Worldwide Corporation	677	404	20	1,061
Parker-Hannifin Corporation	217	135	14	338
Paycom Software Inc	94	14	108	–

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Pentair Plc	287	219	8	498
Quanta Services Inc	256	161	14	403
Republic Services Inc	344	191	8	527
Rockwell Automation Inc	193	115	4	304
Rollins Inc	497	359	12	844
RTX Corporation	2,295	1,468	185	3,578
Snap-on Inc	95	58	4	149
Southwest Airlines Co	906	407	86	1,227
Stanley Black & Decker Inc	273	199	8	464
Textron Inc	305	218	8	515
Trane Technologies Plc	382	231	20	593
TransDigm Group Inc	97	60	8	149
Uber Technologies Inc	3,552	2,206	321	5,437
Union Pacific Corporation	1,012	615	61	1,566
United Parcel Service Inc	1,258	772	61	1,969
United Rentals Inc	112	62	4	170
Veralto Corporation	418	267	12	673
Vertiv Holdings Co	–	1,021	8	1,013
W.W. Grainger Inc	77	51	10	118
Wabtec Corporation	291	182	8	465
Waste Management Inc	637	347	28	956
Xylem Inc	419	237	12	644
Information Technology				
Accenture Plc	1,057	654	92	1,619
Amphenol Corporation	2,087	1,330	142	3,275
Arista Networks Inc	1,762	1,088	127	2,723
Ciena Corp	–	380	7	373
Coherent Corp	–	504	–	504
Corning Inc	1,331	852	118	2,065
Dell Technologies Inc	505	299	29	775
EPAM Systems Inc	98	14	112	–
Fair Isaac Corporation	41	19	2	58
Gartner Inc	119	60	4	175
GoDaddy Inc	223	221	111	333
Hewlett Packard Enterprise Co	2,234	1,263	64	3,433
HP Inc	1,591	865	44	2,412
IBM	1,598	1,020	139	2,479
Jabil Inc	184	105	4	285
Keysight Technologies Inc	296	171	15	452
Motorola Solutions Inc	282	178	18	442
Oracle Corporation	2,865	1,857	247	4,475
Qnity Electronics Inc	362	218	8	572

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Salesforce Inc	1,628	946	417	2,157
ServiceNow Inc	1,769	1,004	105	2,668
TE Connectivity Plc	503	297	21	779
Teledyne Technologies Inc	82	52	4	130
Tyler Technologies Inc	74	32	4	102
Materials				
Air Products and Chemicals Inc	379	199	19	559
Albemarle Corporation	190	137	4	323
Amcor Plc	3,901	316	4,217	–
Amcor Plc	–	1,259	–	1,259
Avery Dennison Corporation	135	21	4	152
Ball Corporation	458	364	52	770
CF Industries Holdings Inc	259	107	8	358
Corteva Inc	1,150	613	61	1,702
CRH Plc	1,144	682	53	1,773
Dow Inc	1,226	448	32	1,642
DuPont de Nemours Inc	733	397	1,130	–
DuPont de Nemours Inc	–	370	–	370
Ecolab Inc	438	258	28	668
Freeport-McMoRan Inc	2,461	1,365	115	3,711
International Flavors & Fragrance	431	275	12	694
International Paper Co	867	615	72	1,410
LyondellBasell Industries NV	438	193	41	590
Martin Marietta Materials Inc	105	54	4	155
Mosaic Co	550	468	16	1,002
Newmont Corporation	1,851	1,152	135	2,868
Nucor Corporation	392	230	12	610
Packaging Corporation of America	155	63	4	214
PPG Industries Inc	370	237	12	595
Sherwin-Williams Co	389	244	36	597
Smurfit Westrock Plc	909	517	24	1,402
Vulcan Materials Co	230	120	24	326
Real Estate				
BXP Inc	264	193	8	449
CBRE Group Inc	488	318	12	794
Kimco Realty Corporation	1,191	646	32	1,805
Public Storage	268	164	8	424
Simon Property Group Inc	558	332	28	862
UDR Inc	521	331	16	836

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Utilities				
AES Corporation	1,216	1,574	611	2,179
Ameren Corporation	443	280	32	691
American Water Works Co Inc	336	162	8	490
Atmos Energy Corporation	275	202	8	469
CenterPoint Energy Inc	1,118	602	77	1,643
CMS Energy Corporation	498	350	72	776
Consolidated Edison Inc	614	374	16	972
Dominion Energy Inc	1,467	1,008	156	2,319
DTE Energy Co	354	172	8	518
Duke Energy Corporation	1,329	830	103	2,056
Edison International	650	336	20	966
Entergy Corporation	773	449	37	1,185
Eversource Energy	640	373	16	997
FirstEnergy Corporation	854	520	67	1,307
NextEra Energy Inc	3,553	2,134	235	5,452
NiSource Inc	835	435	24	1,246
NRG Energy Inc	315	309	34	590
PG&E Corporation	3,775	2,538	212	6,101
Pinnacle West Capital Corporation	213	101	4	310
PPL Corporation	1,278	717	92	1,903
Public Service Enterprise Group	848	559	57	1,350
Sempra	1,111	668	55	1,724
The Southern Company	1,883	1,212	122	2,973
Vistra Corporation	547	346	43	850
WEC Energy Group Inc	563	335	39	859
Collective Investment Schemes				
NASDAQ Stock Exchange Listed Equities				
Real Estate				
Equinix REIT	169	101	10	260
Host Hotels & Resorts REIT	1,135	630	32	1,733
Regency Centers REIT	279	160	8	431
SBA Communications REIT	180	67	4	243
New York Stock Exchange Listed Equities				
Real Estate				
Alexandria REIT	265	384	255	394
American Tower REIT	803	463	37	1,229
AvalonBay Communities REIT	240	134	8	366
Camden Property Trust REIT	176	87	4	259
Crown Castle REIT	737	497	20	1,214
Digital Realty Trust REIT	556	353	29	880
Equity Residential REIT	607	308	16	899
Essex Property Trust REIT	113	53	4	162

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng S&P 500 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Extra Space Storage REIT	361	227	8	580
Healthpeak Property REIT	1,228	535	32	1,731
Invitation Homes REIT	992	619	28	1,583
Iron Mountain REIT	500	259	12	747
Mid-America Apartment Communities REIT	200	96	4	292
Prologis REIT	1,586	955	95	2,446
Realty Income Corporation REIT	1,581	990	79	2,492
Ventas REIT	812	494	24	1,282
VICI Properties REIT	1,754	1,369	52	3,071
Welltower REIT	1,172	803	91	1,884
Weyerhaeuser REIT	1,261	596	32	1,825
Futures Contracts				
S&P 500 E-Mini Futures – March 2026	9	4	13	–
S&P 500 E-Mini Futures – June 2026	–	4	4	–
S&P 500 E-Mini Futures – June 2026	–	78	78	–
S&P 500 E-Mini Futures – September 2026	–	15	10	5
S&P 500 E-Mini Futures – September 2026	–	11	10	1

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Tokyo Stock Exchange Listed Equities				
Communication Services				
KDDI Corporation	7,384	6,677	3,646	10,415
LY Corporation	8,038	6,466	2,600	11,904
Nintendo Co Ltd	3,311	2,943	1,404	4,850
Nippon Telegraph and Telephone Corporation	144,374	141,104	72,000	213,478
Softbank Corporation	84,540	82,260	41,600	125,200
Softbank Group Corporation	10,082	9,054	4,236	14,900
Consumer Discretionary				
Asics Corporation	2,017	1,755	790	2,982
Bandai Namco Holdings Inc	1,396	1,206	544	2,058
Bridgestone Corporation	3,079	2,572	1,394	4,257
Denso Corporation	5,138	4,663	2,200	7,601
Fast Retailing Co Ltd	374	352	172	554
Honda Motor Co Ltd	11,371	10,596	7,500	14,467
Oriental Land Co Ltd	3,178	3,115	1,613	4,680
Panasonic Holdings Corporation	6,258	5,600	2,600	9,258
Sekisui House Ltd	1,553	1,289	529	2,313
Shimano Inc	223	157	53	327
Sony Group Corporation	18,092	16,647	8,802	25,937
Subaru Corporation	1,574	1,192	473	2,293
Sumitomo Electric Industries Ltd	1,869	9,982	819	11,032
Suzuki Motor Corporation	3,845	3,729	1,900	5,674
Toyota Motor Corporation	27,880	25,560	12,238	41,202
Consumer Staples				
Aeon Co Ltd	6,551	6,105	3,000	9,656
Ajinomoto Co Inc	2,564	2,201	1,077	3,688
Asahi Group Holdings Ltd	3,875	3,235	1,400	5,710
Japan Tobacco Inc	3,138	2,878	1,374	4,642
Kao Corporation	1,279	2,953	564	3,668
Kirin Holdings Co Ltd	2,141	1,667	980	2,828
Seven And I Holdings Co Ltd	6,130	5,338	2,400	9,068
Uni-Charm Corporation	3,265	3,498	1,900	4,863
Energy				
Eneos Holdings Inc	7,423	7,171	3,600	10,994

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Financials				
Dai-ichi Life Holdings Inc	10,160	8,835	4,300	14,695
Japan Exchange Group Inc	2,855	2,317	1,000	4,172
Japan Post Bank Co Ltd	5,610	4,967	2,300	8,277
Japan Post Holdings Co Ltd	4,855	4,386	2,680	6,561
Mitsubishi UFJ Financial Group Inc	32,610	30,046	14,500	48,156
Mizuho Financial Group Inc	7,325	6,690	3,389	10,626
Ms And Ad Insurance Group Holdings Inc	3,254	2,993	1,486	4,761
Nomura Holdings Inc	8,686	7,859	4,000	12,545
Orix Corporation	3,193	2,686	1,313	4,566
Resona Holdings Inc	6,305	6,118	2,900	9,523
Sompo Holdings Inc	2,565	2,115	885	3,795
Sony Financial Holdings Inc	19,021	21,654	15,400	25,275
Sumitomo Mitsui Financial Group Inc	11,314	10,385	5,059	16,640
Sumitomo Mitsui Trust Group	1,798	1,675	784	2,689
Tokio Marine Holdings Inc	5,310	4,855	2,317	7,848
Health Care				
Astellas Pharma Inc	4,614	4,757	2,400	6,971
Chugai Pharmaceutical Co Ltd	1,646	1,397	610	2,433
Daiichi Sankyo Co Ltd	4,830	4,508	2,200	7,138
Hoya Corporation	1,009	922	474	1,457
Olympus Corporation	2,891	2,793	1,500	4,184
Otsuka Holdings Co Ltd	1,171	1,005	445	1,731
Shionogi & Co Ltd	1,910	1,673	757	2,826
Takeda Pharmaceutical Co Ltd	4,680	4,138	1,895	6,923
Terumo Corporation	3,484	3,216	1,558	5,142
Industrials				
Ana Holdings Inc	1,418	1,140	447	2,111
Central Japan Railway Co	2,222	1,695	737	3,180
Daikin Industries Ltd	690	603	273	1,020
East Japan Railway Co	2,892	2,542	1,155	4,279
Fanuc Ltd (Formerly Known As Fujitsu Fanuc Yen50)	2,505	2,134	934	3,705
Fujikura Limited	696	6,021	551	6,166
Hitachi Ltd	13,478	12,092	5,851	19,719
Itochu Corporation	18,650	17,312	8,400	27,562
Komatsu Ltd	2,611	2,400	1,181	3,830
Kubota Corporation	2,709	2,537	1,300	3,946
Marubeni Corporation	4,234	3,968	1,938	6,264
Mitsubishi Corporation	11,052	10,004	6,000	15,056

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng Japan TOPIX 100 Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Mitsubishi Electric Corporation	5,802	5,339	2,566	8,575
Mitsubishi Heavy Industries Ltd	9,925	9,003	4,261	14,667
Mitsui And Co Ltd	7,978	7,313	3,667	11,624
Mitsui O.S.K. Lines Ltd	1,007	904	443	1,468
Nippon Yusen K.K.	1,102	812	370	1,544
Recruit Holdings Co Ltd	3,987	3,575	2,014	5,548
Secom Co Ltd	1,002	881	401	1,482
Smc Corporation	150	130	58	222
Sumitomo Corporation	3,326	17,571	1,485	19,412
Toyota Industries Corporation	457	352	809	–
Toyota Tsusho Corporation	1,667	1,421	623	2,465
West Japan Railway Co	1,242	1,169	558	1,853
Information Technology				
Advantest Corporation	1,653	1,533	851	2,335
Canon Inc	2,354	2,081	952	3,483
Disco Corporation	255	233	110	378
Fujifilm Holdings Corp	3,171	3,033	1,513	4,691
Fujitsu Ltd	4,874	4,437	2,100	7,211
Keyence Corporation	525	482	232	775
Kyocera Corporation	3,259	2,928	1,666	4,521
Lasertec Corporation	202	211	86	327
Murata Manufacturing Co Ltd	5,005	4,548	2,157	7,396
Nec Corporation	3,478	3,067	1,400	5,145
Nomura Research Institute Limited	1,021	1,000	505	1,516
Renesas Electronics Corporation	5,136	4,569	2,107	7,598
TDK Corporation	4,575	4,269	2,076	6,768
Tokyo Electron Ltd	1,110	1,012	494	1,628
Materials				
Asahi Kasei Corporation	3,476	3,151	1,500	5,127
Mitsubishi Chemical Group Corporation	3,658	3,054	1,300	5,412
Nippon Steel Corporation	14,740	14,683	7,700	21,723
Shin-Etsu Chemical Co Ltd	4,672	4,337	2,101	6,908
Real Estate				
Daiwa House Industry Co Ltd	1,423	1,315	634	2,104
Mitsubishi Estate Co Ltd	3,103	2,682	1,194	4,591
Mitsui Fudosan Co Ltd	7,625	6,769	3,300	11,094
Sumitomo Realty and Development Co Ltd	1,462	1,397	697	2,162
Future Contracts				
Mini Topix Index Futures – March 2026	5	–	5	–
Mini Topix Index Futures – June 2026	–	11	11	–
Mini Topix Index Futures – September 2026	–	10	3	7

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Quoted Bonds				
Government Bonds				
US Treasury 0.375% 30 Sep 2027	–	500,000	500,000	–
US Treasury 0.5% 31 Aug 2027	200,000	–	–	200,000
US Treasury 0.5% 31 Oct 2027	450,000	–	–	450,000
US Treasury 0.625% 30 Nov 2027	350,000	300,000	–	650,000
US Treasury 0.625% 31 Dec 2027	300,000	–	–	300,000
US Treasury 0.75% 31 Jan 2028	–	300,000	–	300,000
US Treasury 1% 31 Jul 2028	300,000	–	–	300,000
US Treasury 1.125% 29 Feb 2028	350,000	–	–	350,000
US Treasury 1.125% 31 Aug 2028	400,000	–	–	400,000
US Treasury 1.25% 31 Mar 2028	300,000	–	–	300,000
US Treasury 1.25% 30 Apr 2028	200,000	750,000	200,000	750,000
US Treasury 1.25% 31 May 2028	–	200,000	–	200,000
US Treasury 1.25% 30 Jun 2028	400,000	400,000	400,000	400,000
US Treasury 1.25% 30 Sep 2028	400,000	400,000	400,000	400,000
US Treasury 1.375% 31 Oct 2028	400,000	–	200,000	200,000
US Treasury 1.375% 31 Dec 2028	300,000	400,000	200,000	500,000
US Treasury 1.5% 30 Nov 2028	600,000	300,000	600,000	300,000
US Treasury 1.75% 31 Jan 2029	–	700,000	–	700,000
US Treasury 1.875% 28 Feb 2027	300,000	–	300,000	–
US Treasury 1.875% 28 Feb 2029	–	700,000	–	700,000
US Treasury 2.375% 31 Mar 2029	–	600,000	–	600,000
US Treasury 2.5% 31 Mar 2027	420,000	400,000	820,000	–
US Treasury 2.625% 31 May 2027	–	200,000	200,000	–
US Treasury 2.75% 31 Jul 2027	240,000	–	–	240,000
US Treasury 2.75% 31 May 2029	–	400,000	–	400,000
US Treasury 2.875% 30 Apr 2029	–	200,000	–	200,000
US Treasury 3.125% 31 Aug 2027	350,000	–	–	350,000
US Treasury 3.25% 30 Jun 2027	260,000	–	260,000	–
US Treasury 3.5% 31 Jan 2028	–	600,000	–	600,000
US Treasury 3.5% 30 Apr 2028	300,000	400,000	700,000	–
US Treasury 3.625% 31 Mar 2028	300,000	400,000	–	700,000
US Treasury 3.625% 31 May 2028	200,000	–	200,000	–
US Treasury 3.75% 15 Aug 2027	300,000	–	–	300,000
US Treasury 3.875% 30 Nov 2027	300,000	–	–	300,000
US Treasury 4% 15 Jan 2027	450,000	–	450,000	–
US Treasury 4% 29 Feb 2028	200,000	–	–	200,000
US Treasury 4.125% 15 Feb 2027	300,000	–	300,000	–
US Treasury 4.125% 30 Sep 2027	400,000	–	400,000	–
US Treasury 4.25% 15 Mar 2027	260,000	–	260,000	–
US Treasury 4.375% 15 Jul 2027	300,000	–	300,000	–
US Treasury 4.375% 31 Aug 2028	500,000	–	–	500,000
US Treasury 4.5% 15 Apr 2027	420,000	–	420,000	–
US Treasury 4.5% 15 May 2027	480,000	–	480,000	–

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
US Treasury 4.5% 31 May 2029	–	400,000	–	400,000
US Treasury 4.625% 15 Jun 2027	480,000	–	480,000	–
US Treasury 4.625% 30 Sep 2028	300,000	–	–	300,000
US Treasury 4.625% 30 Apr 2029	–	200,000	–	200,000
US Treasury 4.875% 31 Oct 2028	300,000	200,000	–	500,000
US Treasury Note Bond 0.625% 31 Mar 2027	560,000	–	560,000	–
US Treasury Note Bond 1.5% 31 Jan 2027	380,000	–	380,000	–
US Treasury Note Bond 2.25% 15 Aug 2027	400,000	–	–	400,000
US Treasury Note Bond 2.25% 15 Nov 2027	400,000	400,000	500,000	300,000
US Treasury Note Bond 2.375% 15 May 2029	–	400,000	–	400,000
US Treasury Note Bond 2.75% 15 Feb 2028	300,000	–	–	300,000
US Treasury Note Bond 2.875% 15 May 2028	–	200,000	–	200,000
US Treasury Note Bond 3.125% 15 Nov 2028	250,000	–	–	250,000
US Treasury Note Bond 3.375% 15 Sep 2027	400,000	200,000	200,000	400,000
US Treasury Note Bond 3.375% 31 Dec 2027	–	400,000	–	400,000
US Treasury Note Bond 3.375% 15 Sep 2028	400,000	–	–	400,000
US Treasury Note Bond 3.5% 30 Sep 2027	400,000	–	–	400,000
US Treasury Note Bond 3.5% 31 Oct 2027	–	200,000	–	200,000
US Treasury Note Bond 3.5% 15 Oct 2028	–	200,000	–	200,000
US Treasury Note Bond 3.5% 15 Nov 2028	–	400,000	–	400,000
US Treasury Note Bond 3.5% 15 Jan 2029	–	400,000	–	400,000
US Treasury Note Bond 3.5% 15 Feb 2029	–	400,000	–	400,000
US Treasury Note Bond 3.5% 15 Mar 2029	–	300,000	–	300,000
US Treasury Note Bond 3.625% 15 Aug 2028	200,000	200,000	200,000	200,000
US Treasury Note Bond 3.75% 30 Apr 2027	200,000	400,000	600,000	–
US Treasury Note Bond 3.75% 15 Apr 2028	400,000	–	–	400,000
US Treasury Note Bond 3.75% 30 Apr 2028	–	300,000	–	300,000
US Treasury Note Bond 3.75% 15 May 2028	200,000	200,000	–	400,000
US Treasury Note Bond 3.875% 31 May 2027	400,000	–	400,000	–
US Treasury Note Bond 3.875% 31 Jul 2027	100,000	200,000	–	300,000
US Treasury Note Bond 3.875% 15 Oct 2027	300,000	400,000	–	700,000
US Treasury Note Bond 3.875% 15 Mar 2028	200,000	300,000	200,000	300,000
US Treasury Note Bond 3.875% 31 Mar 2028	–	200,000	–	200,000
US Treasury Note Bond 3.875% 15 Jun 2028	300,000	–	–	300,000
US Treasury Note Bond 3.875% 15 Jul 2028	200,000	–	–	200,000
US Treasury Note Bond 3.875% 15 Apr 2029	–	300,000	–	300,000
US Treasury Note Bond 4% 31 May 2028	–	400,000	–	400,000
US Treasury Note Bond 4.125% 15 Nov 2027	200,000	400,000	–	600,000
US Treasury Note Bond 4.125% 15 Jun 2029	–	300,000	–	300,000
US Treasury Note Bond 4.25% 15 Jan 2028	300,000	–	–	300,000
US Treasury Note Bond 4.25% 15 Feb 2028	300,000	–	–	300,000

Statement of Movements in Portfolio Holdings (Unaudited)

(continued)

for the period from 1 January 2026 to 30 June 2026

Investments	Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF			
	Holdings as at 01 Jan 2026	Additions	Disposals	Holdings as at 30 Jun 2026
Quoted Bonds				
Government Bonds				
US Treasury 3.375% 15 May 2033	2,110,000	–	2,110,000	–
US Treasury 3.5% 15 Feb 2033	1,610,000	–	1,610,000	–
US Treasury 3.875% 15 Aug 2033	2,300,000	600,000	900,000	2,000,000
US Treasury 3.875% 15 Aug 2034	2,260,000	200,000	200,000	2,260,000
US Treasury 4% 15 Feb 2034	2,550,000	200,000	650,000	2,100,000
US Treasury 4.375% 15 May 2034	2,360,000	400,000	650,000	2,110,000
US Treasury 4.5% 15 Nov 2033	2,430,000	250,000	650,000	2,030,000
US Treasury Note Bond 4% 15 Nov 2035	1,550,000	900,000	400,000	2,050,000
US Treasury Note Bond 4.125% 15 Feb 2036	–	2,150,000	–	2,150,000
US Treasury Note Bond 4.25% 15 Nov 2034	2,560,000	400,000	1,000,000	1,960,000
US Treasury Note Bond 4.25 % 15 May 2035	2,560,000	300,000	650,000	2,210,000
US Treasury Note Bond 4.25% 15 Aug 2035	2,500,000	800,000	1,200,000	2,100,000
US Treasury Note Bond 4.375% 15 May 2036	–	1,650,000	200,000	1,450,000
US Treasury Note Bond 4.5% 15 Feb 2036	–	200,000	–	200,000
US Treasury Note Bond 4.625 % 15 Feb 2035	2,560,000	400,000	850,000	2,110,000

for the period from 09 July 2025 (date of commencement) to 30 June 2026

Investments	Hang Seng JPMorgan US Equity Premium Income Active ETF			
	Holdings as at 09 July 2025 (date of commencement)	Additions	Disposals	Holdings as at 30 Jun 2026
Listed Investments				
Exchange Traded Fund				
JPMorgan ETFs Ireland ICAV – JPMorgan US Equity Premium Income Active UCITS ETF	–	2,181,700	495,100	1,686,600

Condensed Statement of Assets and Liabilities (Unaudited)

as at 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF*	
	30-06-2026 (Unaudited) (RMB)	31-12-2025 (Audited) (RMB)	30-06-2026 (Unaudited) (RMB)	31-12-2025 (Audited) (RMB)	30-06-2026 (Unaudited) (USD)	31-12-2025 (Audited) (USD)	30-06-2026 (Unaudited) (JPY)	31-12-2025* (Audited) (JPY)
Assets								
Financial assets at fair value through profit or loss	146,961,522	168,846,000	10,945,616	10,172,319	169,745,689	99,524,954	2,936,052,862	1,724,608,182
Dividend receivable	–	–	–	–	58,182	35,434	1,788,003	1,293,805
Amounts receivable on subscription of units	–	–	–	–	475,194	126,297	25,881,577	15,212,721
Amounts receivable on sale of investments	–	–	–	–	15,350	–	11,187,317	3,352,194
Other accounts receivable	–	–	–	74,377	12	20	–	602,175
Cash and cash equivalents	1,492,730	446,016	–	–	1,786,246	456,626	28,351,265	19,063,674
Margin deposits	–	–	–	–	16,161	18,210	833,163	830,250
Total Assets	148,454,252	169,292,016	10,945,616	10,246,696	172,096,834	100,161,541	3,004,094,187	1,764,963,001
Liabilities								
Financial liabilities at fair value through profit or loss	–	–	316	6,422	31,145	770	285,042	97,110
Bank overdrafts	–	–	283,642	277,007	2	–	–	2,166,860
Amounts payable on purchase of investments	–	–	–	–	15,328	85,407	3,068,712	8,313,859
Amounts payable on redemption of units	308,489	–	–	–	166,919	206,705	38,368,882	13,704,879
Accrued expenses and other payables	189,367	208,233	543,579	234,556	127,899	77,142	3,587,911	2,203,899
Total Liabilities (excluding net assets attributable to unitholders)	497,856	208,233	827,537	517,985	341,293	370,024	45,310,547	26,486,607
Net assets attributable to unitholders	147,956,396	169,083,783	10,118,079	9,728,711	171,755,541	99,791,517	2,958,783,640	1,738,476,394
Representing:								
Financial liability – Net assets attributable to unitholders	–	–	10,118,079	9,728,711	171,755,541	99,791,517	2,958,783,640	1,738,476,394
Total Equity	147,956,396	169,083,783	–	–	–	–	–	–
Total number of units in issue								
Listed Class	2,747,582	2,860,145	300,000	300,000	71,174,200	37,174,200	6,669,800	5,669,800
Unlisted Class – Class A (RMB) – Accumulation Units	–	–	56,878	55,293	–	–	–	–
Unlisted Class – Class A (HKD hedged) – Accumulation Units	–	–	65,978	71,488	–	–	–	–
Unlisted Class – Class A (USD) – Accumulation Units	–	–	–	–	2,913,231	2,689,787	–	–
Unlisted Class – Class A (HKD) – Accumulation Units	–	–	–	–	6,408,167	3,153,635	–	–
Unlisted Class – Class A (RMB hedged) – Accumulation Units	–	–	–	–	2,524,418	1,793,429	–	–
Unlisted Class – Class D (HKD) – Accumulation Units	–	–	–	–	25,701,560	24,741,887	–	–
Unlisted Class – Class Z (USD) – Accumulation Units	–	–	–	–	32,973	32,973	–	–
Class A HKD (Hedged) – Accumulation Units	–	–	–	–	–	–	825,341	266,849
Class A (JPY) – Accumulation Units	–	–	–	–	–	–	712,071	213,404
Class A RMB (Hedged) – Accumulation Units	–	–	–	–	–	–	77,734	65,808
Class A USD – Accumulation Units	–	–	–	–	–	–	170,907	188,250
Class A USD (Hedged) – Accumulation Units	–	–	–	–	–	–	100,875	154,310
Class D HKD (Hedged) – Accumulation Units	–	–	–	–	–	–	6,732,765	4,575,827

Condensed Statement of Assets and Liabilities (Unaudited) (continued)

as at 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF	
	30-06-2026 (Unaudited) (RMB)	31-12-2025 (Audited) (RMB)	30-06-2026 (Unaudited) (RMB)	31-12-2025 (Audited) (RMB)	30-06-2026 (Unaudited) (USD)	31-12-2025 (Audited) (USD)	30-06-2026 (Unaudited) (JPY)	31-12-2025* (Audited) (JPY)
Net asset value per unit								
Listed Class	53.8497	59.1172	30.4613	27.7640	1.5127	1.3791	141.7359	120.4839
Unlisted Class – Class A (RMB) – Accumulation Units	–	–	12.71	11.50	–	–	–	–
Unlisted Class – Class A (HKD hedged) – Accumulation Units	–	–	11.44	10.68	–	–	–	–
Unlisted Class – Class A (USD) – Accumulation Units	–	–	–	–	14.40	13.12	–	–
Unlisted Class – Class A (HKD) – Accumulation Units	–	–	–	–	1.84	1.68	–	–
Unlisted Class – Class A (RMB hedged) – Accumulation Units	–	–	–	–	1.99	1.79	–	–
Unlisted Class – Class D (HKD) – Accumulation Units	–	–	–	–	0.1900	0.1732	–	–
Unlisted Class – Class Z (USD) – Accumulation Units	–	–	–	–	14.59	13.26	–	–
Class A HKD (Hedged) – Accumulation Units	–	–	–	–	–	–	285.8237	233.7607
Class A (JPY) – Accumulation Units	–	–	–	–	–	–	1,353.8567	1,149.8441
Class A RMB (Hedged) – Accumulation Units	–	–	–	–	–	–	324.1780	257.4172
Class A USD – Accumulation Units	–	–	–	–	–	–	2,032.9619	1,726.6203
Class A USD (Hedged) – Accumulation Units	–	–	–	–	–	–	2,311.8701	1,863.0586
Class D HKD (Hedged) – Accumulation Units	–	–	–	–	–	–	31.5635	25.8165

Condensed Statement of Assets and Liabilities (Unaudited)

(continued)

as at 30 June 2026

	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF*		Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF*		Hang Seng JPMorgan US Equity Premium Income Active ETF**	
	30-06-2026 (Unaudited) (USD)	31-12-2025* (Audited) (USD)	30-06-2026 (Unaudited) (USD)	31-12-2025* (Audited) (USD)	30-06-2026 (Unaudited) (USD)	31-12-2025 (Audited) (USD)
Assets						
Financial assets at fair value through profit or loss	23,457,664	18,857,217	24,409,129	27,488,064	40,994,223	N/A
Dividend receivable	–	–	–	–	314,101	N/A
Amounts receivable on subscription of units	7,618	–	128	3,816	405	N/A
Amounts receivable on sale of investments	282,104	949,537	–	595,620	267,385	N/A
Other accounts receivable	165,037	132,174	265,145	290,080	–	N/A
Cash and cash equivalents	199,301	166,902	235,442	243,712	6,282	N/A
Margin deposits	–	–	–	–	–	N/A
Total Assets	24,111,724	20,105,830	24,909,844	28,621,292	41,582,396	N/A
Liabilities						
Financial liabilities at fair value through profit or loss	–	–	–	–	–	N/A
Bank overdrafts	–	–	–	–	–	N/A
Amounts payable on purchase of investments	–	875,487	–	545,592	1,488	N/A
Amounts payable on redemption of units	216,071	1,173	1,876	6,583	–	N/A
Distributions payable to unitholders	141,437	–	159,720	–	254,850	N/A
Accrued expenses and other payables	14,183	19,146	26,742	23,617	29,361	N/A
Total Liabilities (excluding net assets attributable to unitholders)	371,691	895,806	188,338	575,792	285,699	N/A
Net assets attributable to unitholders	23,740,033	19,210,024	24,721,506	28,045,500	41,296,697	N/A

Condensed Statement of Assets and Liabilities (Unaudited)

(continued)

as at 30 June 2026

	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF*		Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF*		Hang Seng JPMorgan US Equity Premium Income Active ETF**	
	30-06-2026 (Unaudited) (USD)	31-12-2025* (Audited) (USD)	30-06-2026 (Unaudited) (USD)	31-12-2025* (Audited) (USD)	30-06-2026 (Unaudited) (USD)	31-12-2025 (Audited) (USD)
Representing:						
Financial liability – Net assets attributable to unitholders	23,740,033	19,210,024	24,721,506	28,045,500	41,296,697	N/A
Total Equity	–	–	–	–	–	N/A
Total number of units in issue						
Listed Class	1,200,000	1,000,000	1,350,000	1,200,000	17,400,000	N/A
Class A HKD Unit – Income Unit	5,140,467	1,825,990	4,202,354	5,708,313	4,014,251	N/A
Class A RMB Unit – Income Unit	1,046,290	1,405,378	1,167,572	1,562,968	–	N/A
Class A USD Unit – Income Unit	340,400	415,641	533,618	691,119	336,519	N/A
Class D (HKD) – Accumulation Units	6,064,818	5,829,835	2,099,797	2,702,698	2,057,238	N/A
Class A RMB (hedged) – Income Units	–	–	–	–	–	N/A
Class I USD – Accumulation Units	–	–	–	–	–	N/A
Class Z USD – Accumulation Units	–	–	–	–	–	N/A
Net asset value per unit						
Listed Class	9.8122	10.0319	9.5005	9.8252	1.8863	N/A
Class A HKD Unit – Income Unit	1.2502	1.2701	1.2075	1.2399	1.2388	N/A
Class A RMB Unit – Income Unit	1.3730	1.3948	1.3259	1.3617	–	N/A
Class A USD Unit – Income Unit	9.7423	9.8976	9.4098	9.6629	9.7250	N/A
Class D (HKD) – Accumulation Units	0.1354	0.1346	0.1369	0.1373	0.1345	N/A
Class A RMB (hedged) – Income Units	–	–	–	–	–	N/A
Class I USD – Accumulation Units	–	–	–	–	–	N/A
Class Z USD – Accumulation Units	–	–	–	–	–	N/A

* The date of commencement for Hang Seng Japan TOPIX 100 Index ETF, Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF and Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF were 8 July 2024, 12 September 2024 and 12 September 2024 respectively.

** The date of commencement for Hang Seng JPMorgan US Equity Premium Income Active ETF was 09 July 2025.

Condensed Statement of Comprehensive Income (Unaudited)

for the half-year ended 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (USD)	Half-year ended 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (JPY)	Period 08 July 2024 (date of commencement) to 30 June 2025 (Unaudited) (JPY)
Income								
Dividend income	2,461,191	3,193,926	110,515	1,180,227	525,535	445,844	29,141,427	47,014,939
Interest income	333	463	–	18	5,744	6,728	1,968	100,133
Manager's reimbursement	–	–	382,499	246,896	–	–	1,861,937	3,993,317
Other income	2,660	–	–	–	–	–	75,439	–
	2,464,184	3,194,389	493,014	1,427,141	531,279	452,572	31,080,771	51,108,389
Expenses								
Auditor's remuneration	(86,190)	(28,904)	(32,782)	(30,421)	(5,551)	(6,651)	(941,958)	(347,339)
Legal and professional fees	(9,631)	(19,561)	–	(10,011)	(8,620)	(7,814)	(143,578)	(75,601)
Management fees	(443,798)	(491,745)	(12,867)	(84,562)	(334,554)	(181,892)	(9,157,122)	(12,156,817)
Formation cost	–	–	–	–	–	45,803	–	(8,755,127)
Registrar's fees	–	–	(7,180)	(7,062)	(892)	(892)	(126,276)	(248,040)
Safe custody and bank charges	(19,501)	(18,321)	(1,525)	(4,653)	(2,341)	(1,124)	(111,898)	(160,610)
Sundry expenses	(200,949)	(206,121)	(564,452)	(205,746)	(37,853)	(34,303)	(4,074,966)	(8,441,510)
Investment transaction costs	(17,038)	(28,785)	(888)	(19,522)	(9,449)	(5,141)	(519,720)	(1,748,787)
Transaction fees paid to administrator	–	–	–	–	–	–	(1,287,395)	–
Transaction fees paid to trustee	–	–	(1,170)	(630)	(17,966)	(12,467)	–	(950,400)
Trustee's fees	(60,518)	(67,095)	(110,364)	(61,956)	(30,526)	(16,627)	(588,671)	(781,505)
	(837,625)	(860,532)	(731,228)	(424,563)	(447,752)	(221,108)	(16,951,584)	(33,665,736)
Income/(loss) before (losses)/gains on investments	1,626,559	2,333,857	(238,214)	1,002,578	83,527	231,464	14,129,187	17,442,653
(Losses)/gains on investments								
Net (loss)/gains on investments	(15,769,034)	(3,819,562)	680,046	1,070,168	11,626,989	4,004,489	413,754,318	(181,262,505)
Net foreign exchange gains/(losses)	3,030	5,792	5,201	6,055	(1,970)	(1,196)	(194,986)	65,003
Securities expenses	(53,129)	(105,103)	(1,384)	(3,511)	(615)	(485)	(103,175)	(513,600)
	(15,819,133)	(3,918,873)	683,863	1,072,712	11,624,404	4,002,808	413,456,157	(181,711,102)
(Loss)/income before finance costs	(14,192,574)	(1,585,016)	445,649	2,075,290	11,707,931	4,234,272	427,585,344	(164,268,449)
Finance costs								
Interest expenses	–	–	(7,896)	(8,976)	(120)	(266)	(2,305)	(813)
(Loss)/income before taxation	(14,192,574)	(1,585,016)	437,753	2,066,314	11,707,811	4,234,006	427,583,039	(164,269,262)
Taxation	(246,119)	(319,645)	(11,051)	(118,022)	(205,760)	(125,918)	(4,461,942)	(7,199,311)
(Loss)/income attributable to unitholders and total comprehensive income for the period	(14,438,693)	(1,904,661)	426,702	1,948,292	11,502,051	4,108,088	423,121,097	(171,468,573)

Condensed Statement of Comprehensive Income (Unaudited) (continued)

for the half-year ended 30 June 2026

	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF		Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF		Hang Seng JPMorgan US Equity Premium Income Active ETF	
	Half-year ended 30 June 2026 (Unaudited) (USD)	Period 12 September 2024 (date of commencement) to 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (USD)	Period 12 September 2024 (date of commencement) to 30 June 2025 (Unaudited) (USD)	Period 09 July 2025 (date of commencement) to 30 June 2026 (Unaudited) (USD)	
Income						
Dividend income	–	–	–	–	2,434,397	N/A
Interest income	1,860	5,567	2,341	6,144	2,414	N/A
Interest income from financial assets at fair value through profit or loss	326,779	610,163	482,624	1,018,616	–	N/A
Other income	–	340	–	–	10,056	N/A
	328,639	616,070	484,965	1,024,760	2,446,867	N/A
Expenses						N/A
Auditor's remuneration	(3,548)	(4,503)	(3,155)	(5,271)	(6,534)	N/A
Legal and professional fees	(1,286)	(872)	(1,118)	(988)	(582)	N/A
Management fees	(33,916)	(63,579)	(36,223)	(77,167)	(156,794)	N/A
Formation cost	–	(55,321)	–	(55,321)	(71,699)	N/A
Registrar's fees	(892)	(1,438)	(892)	(1,438)	(1,770)	N/A
Safe custody and bank charges	(439)	(954)	(479)	(1,139)	(803)	N/A
Sundry expenses	(10,393)	(19,087)	(8,574)	(16,331)	(13,488)	N/A
Investment transaction costs	–	–	–	–	(53)	N/A
Transaction fees paid to trustee	(5,252)	(4,901)	(4,173)	(5,837)	–	N/A
Transaction fees paid to administrator	–	–	–	–	(6,005)	N/A
Trustee's fees	(4,466)	(9,006)	(4,757)	(10,542)	(13,885)	N/A
	(60,192)	(159,661)	(59,371)	(174,034)	(271,613)	N/A
Income/(loss) before (losses)/ gains on investments	268,447	456,409	425,594	850,726	2,175,254	N/A
(Losses)/gains on investments						N/A
Net (loss)/gains on investments	(193,706)	236,684	(513,369)	(961,529)	(188,634)	N/A
Net foreign exchange gains/(losses)	(7,170)	(8,999)	(1,762)	(7,214)	(1,740)	N/A
Securities expenses	(25)	–	(115)	(30)	(717)	N/A
	(200,901)	227,685	(515,246)	(968,773)	(191,091)	
(Loss)/income before finance costs	67,546	684,094	(89,652)	(118,047)	1,984,163	N/A
Finance costs						N/A
Interest expenses	–	–	–	(5)	(38)	N/A
Distributions to unitholders	(524,911)	(680,999)	(661,532)	(811,995)	(2,620,693)	N/A
(Loss)/income before taxation	(457,365)	3,095	(751,184)	(930,047)	(636,568)	N/A
Taxation	–	–	–	–	–	N/A
(Loss)/income attributable to unitholders and total comprehensive income for the period	(457,365)	3,095	(751,184)	(930,047)	(636,568)	N/A

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)

for the half-year ended 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (USD)	Half-year ended 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (JPY)	Period from 08 July 2024 (date of commencement) to 30 June 2025 (Unaudited) (JPY)
Balance at beginning of period	169,083,783	178,425,673	9,728,711	86,884,771	99,791,517	51,223,833	1,738,476,394	–
(Loss)/income attributable to unitholders and total comprehensive income for the period	(14,438,693)	(1,904,661)	426,702	1,948,292	11,502,051	4,108,088	423,121,097	(171,468,573)
Transactions with owners, recorded directly in equity/Transactions with unitholders								
Received and receivable on issue of units	2,168,910	20,883,618	213,546	7,023,263	76,935,798	37,470,958	2,196,901,874	3,197,755,760
Paid and payable on redemption of units	(8,719,940)	(20,024,155)	(250,880)	(3,524,216)	(16,473,825)	(21,269,643)	(1,399,715,725)	(2,168,539,247)
Distributions to unitholders	(137,664)	(694,540)	–	–	–	–	–	–
Total transactions with owners/unitholders	(6,688,694)	164,923	(37,334)	3,499,047	60,461,973	16,201,315	797,186,149	1,029,216,513
Balance at period end	147,956,396	176,685,935	10,118,079	92,332,110	171,755,541	71,533,236	2,958,783,640	857,747,940

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)(continued)

for the half-year ended 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (USD)	Half-year ended 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (JPY)	Period from 08 July 2024 (date of commencement) to 30 June 2025 (Unaudited) (JPY)
Movement of units in issue is listed below:								
Listed Class:								
Number of units brought forward	2,860,145	3,461,665	300,000	3,300,000	37,174,200	14,174,200	5,669,800	–
Number of units issued during the period	37,137	410,837	–	300,000	36,000,000	9,500,000	1,000,000	22,169,800
Number of units redeemed during the period	(149,700)	(399,800)	–	–	(2,000,000)	–	–	(19,000,000)
Number of units carried forward	2,747,582	3,472,702	300,000	3,600,000	71,174,200	23,674,200	6,669,800	3,169,800
Unlisted Class:								
Class A (RMB) – Accumulation Units								
Number of units brought forward	–	–	55,293	496,719	–	–	–	–
Number of units issued during the period	–	–	1,585	–	–	–	–	–
Number of units redeemed during the period	–	–	–	(357,863)	–	–	–	–
Number of units carried forward	–	–	56,878	138,856	–	–	–	–
Class A (HKD hedged) – Accumulation Units								
Number of units brought forward	–	–	71,488	57,700	–	–	266,849	–
Number of units issued during the period	–	–	16,758	960	–	–	1,028,856	1,599,216
Number of units redeemed during the period	–	–	(22,268)	(21,055)	–	–	(470,364)	(1,385,862)
Number of units carried forward	–	–	65,978	37,605	–	–	825,341	213,354
Class A (USD) – Accumulation Units								
Number of units brought forward	–	–	–	–	2,689,787	2,216,650	188,250	–
Number of units issued during the period	–	–	–	–	925,935	1,375,137	–	219,872
Number of units redeemed during the period	–	–	–	–	(702,491)	(1,135,781)	(17,343)	–
Number of units carried forward	–	–	–	–	2,913,231	2,456,006	170,907	219,872

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)(continued)

for the half-year ended 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (USD)	Half-year ended 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (JPY)	Period from 08 July 2024 (date of commencement) to 30 June 2025 (Unaudited) (JPY)
Class A (HKD) – Accumulation Units								
Number of units brought forward	–	–	–	–	3,153,635	2,983,482	–	–
Number of units issued during the period	–	–	–	–	4,462,544	5,598,529	–	–
Number of units redeemed during the period	–	–	–	–	(1,208,012)	(4,598,245)	–	–
Number of units carried forward	–	–	–	–	6,408,167	3,983,766	–	–
Class A (RMB hedged) – Accumulation Units								
Number of units brought forward	–	–	–	–	1,793,429	1,200,498	65,808	–
Number of units issued during the period	–	–	–	–	946,149	1,151,270	74,627	13,586
Number of units redeemed during the period	–	–	–	–	(215,160)	(309,889)	(62,701)	–
Number of units carried forward	–	–	–	–	2,524,418	2,041,879	77,734	13,586
Class D (HKD) – Accumulation Units								
Number of units brought forward	–	–	–	–	24,741,887	20,889,433	–	–
Number of units issued during the period	–	–	–	–	12,519,299	10,611,742	–	–
Number of units redeemed during the period	–	–	–	–	(11,559,626)	(12,092,649)	–	–
Number of units carried forward	–	–	–	–	25,701,560	19,408,526	–	–
Class Z (USD) – Accumulation Units								
Number of units brought forward	–	–	–	–	32,973	32,973	–	–
Number of units issued during the period	–	–	–	–	14,838	–	–	–
Number of units redeemed during the period	–	–	–	–	(14,838)	–	–	–
Number of units carried forward	–	–	–	–	32,973	32,973	–	–

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)(continued)

for the half-year ended 30 June 2026

	Hang Seng China A Industry Top Index ETF		Hang Seng Stock Connect China A Low Carbon Index ETF		Hang Seng S&P 500 Index ETF		Hang Seng Japan TOPIX 100 Index ETF	
	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (RMB)	Half-year ended 30 June 2025 (Unaudited) (RMB)	Half-year ended 30 June 2026 (Unaudited) (USD)	Half-year ended 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (JPY)	Period from 08 July 2024 (date of commencement) to 30 June 2025 (Unaudited) (JPY)
Class A (JPY) – Accumulation Units								
Number of units brought forward	–	–	–	–	–	–	213,404	–
Number of units issued during the period	–	–	–	–	–	–	904,992	225,623
Number of units redeemed during the period	–	–	–	–	–	–	(406,325)	(120,123)
Number of units carried forward	–	–	–	–	–	–	712,071	105,500
Class A USD (Hedged) – Accumulation Units								
Number of units brought forward	–	–	–	–	–	–	154,310	–
Number of units issued during the period	–	–	–	–	–	–	199,194	71,433
Number of units redeemed during the period	–	–	–	–	–	–	(252,629)	(28,222)
Number of units carried forward	–	–	–	–	–	–	100,875	43,211
Class D HKD (Hedged) – Accumulation Units								
Number of units brought forward	–	–	–	–	–	–	4,575,827	–
Number of units issued during the period	–	–	–	–	–	–	8,160,320	2,799,420
Number of units redeemed during the period	–	–	–	–	–	–	(6,003,382)	(1,406,932)
Number of units carried forward	–	–	–	–	–	–	6,732,765	1,392,488

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)(continued)

for the half-year ended 30 June 2026

	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF		Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF		Hang Seng JPMorgan US Equity Premium Income Active ETF
	Half-year ended 30 June 2026 (Unaudited) (USD)	Period 12 September 2024 (date of commencement) to 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (USD)	Period 12 September 2024 (date of commencement) to 30 June 2025 (Unaudited) (USD)	Period 09 July 2025 (date of commencement) to 30 June 2026 (Unaudited) (USD)
Balance at beginning of period	19,210,024	–	28,045,500	–	–
(Loss)/income attributable to unitholders and total comprehensive income for the period	(457,365)	3,095	(751,184)	(930,047)	(636,568)
Transactions with owners, recorded directly in equity/Transactions with unitholders					
Received and receivable on issue of units	7,634,682	36,204,729	4,493,739	45,606,084	54,251,828
Paid and payable on redemption of units	(2,647,308)	(8,413,019)	(7,066,549)	(13,056,102)	(12,318,563)
Distributions to unitholders	–	–	–	–	–
Total transactions with owners/unitholders	4,987,374	27,791,710	(2,572,810)	32,549,982	41,933,265
Balance at period end	23,740,033	27,794,805	24,721,506	31,619,935	41,296,697

Condensed Statement of Changes in Equity/Statement of Changes in Net Assets Attributable to Unitholders (Unaudited)(continued)

for the half-year ended 30 June 2026

	Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF		Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF		Hang Seng JPMorgan US Equity Premium Income Active ETF
	Half-year ended 30 June 2026 (Unaudited) (USD)	Period 12 September 2024 (date of commencement) to 30 June 2025 (Unaudited) (USD)	Half-year ended 30 June 2026 (Unaudited) (USD)	Period 12 September 2024 (date of commencement) to 30 June 2025 (Unaudited) (USD)	Period 09 July 2025 (date of commencement) to 30 June 2026 (Unaudited) (USD)
Movement of units in issue is listed below:					
Listed Class:					
Number of units brought forward	1,000,000	–	1,200,000	–	–
Number of units issued during the period	200,000	1,800,000	250,000	2,000,000	18,400,000
Number of units redeemed during the period	–	–	(100,000)	(50,000)	(1,000,000)
Number of units carried forward	1,200,000	1,800,000	1,350,000	1,950,000	17,400,000
Unlisted Class:					
Class A HKD Unit – Income Unit					
Number of units brought forward	1,825,990	–	5,708,313	–	–
Number of units issued during the period	3,577,503	7,959,365	1,381,388	6,931,626	–
Number of units redeemed during the period	(263,026)	(5,515,084)	(2,887,347)	(2,889,801)	–
Number of units carried forward	5,140,467	2,444,281	4,202,354	4,041,825	–
Class A RMB Unit – Income Unit					
Number of units brought forward	1,405,378	–	1,562,968	–	–
Number of units issued during the period	208,089	2,241,726	41,238	1,812,717	–
Number of units redeemed during the period	(567,177)	(217,945)	(436,634)	(510,587)	–
Number of units carried forward	1,046,290	2,023,781	1,167,572	1,302,130	–
Class A USD Unit – Income Unit					
Number of units brought forward	415,641	–	691,119	–	–
Number of units issued during the period	15,564	408,364	18,388	1,425,782	963,580
Number of units redeemed during the period	(90,805)	(99,904)	(175,889)	(837,730)	(627,061)
Number of units carried forward	340,400	308,460	533,618	588,052	336,519
Class D (HKD) – Accumulation Units					
Number of units brought forward	5,829,835	–	2,702,698	–	–
Number of units issued during the period	4,962,854	6,210,374	1,354,645	5,004,051	3,826,282
Number of units redeemed during the period	(4,727,871)	(673,006)	(1,957,546)	(3,688,517)	(1,769,044)
Number of units carried forward	6,064,818	5,537,368	2,099,797	1,315,534	2,057,238
Class A HKD Unit – Income Unit					
Number of units brought forward	–	–	–	–	–
Number of units issued during the period	–	–	–	–	7,106,380
Number of units redeemed during the period	–	–	–	–	(3,092,129)
Number of units carried forward	–	–	–	–	4,014,251

Distribution Disclosure (Unaudited)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

	Date of Ex-distribution	Date of Payment	Distribution per Unit (RMB)	Total Distribution (RMB)
Hang Seng China A Industry Top Index ETF Interim Distribution 2026 Interim Distribution 2025	22-06-2026 27-06-2025	30-06-2026 30-07-2025	RMB0.05 RMB0.20	RMB137,664 RMB694,540
Hang Seng Stock Connect China A Low Carbon Index ETF Listed Class	–	–	–	–
Hang Seng S&P 500 Index ETF Listed Class	–	–	–	–
Hang Seng Japan TOPIX 100 Index ETF Listed Class	–	–	–	–
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF Listed Class Second Quarter Distribution 2026 First Quarter Distribution 2026 Second Quarter Distribution 2025 First Quarter Distribution 2025	02-07-2026 01-04-2026 02-07-2025 01-04-2025	10-07-2026 14-04-2026 15-07-2025 15-04-2025	USD0.09 USD0.09 USD0.10 USD0.10	USD108,000 USD99,000 USD180,000 USD170,000
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF – Class A USD Unit – Income Unit	01-06-2026	03-06-2026	USD0.0292	USD9,980
	04-05-2026	06-05-2026	USD0.0294	USD10,773
	01-04-2026	08-04-2026	USD0.0295	USD11,405
	02-03-2026	04-03-2026	USD0.0297	USD11,363
	02-02-2026	04-02-2026	USD0.0296	USD12,177
	02-01-2026	06-01-2026	USD 0.0330	USD13,716
	02-07-2025	07-07-2025	USD0.0328	USD10,117
	02-06-2025	04-06-2025	USD0.0328	USD10,443
	02-05-2025	07-05-2025	USD0.0330	USD9,160
	01-04-2025	03-04-2025	USD0.0328	USD9,156
	03-03-2025	05-03-2025	USD0.0328	USD9,638
	03-02-2025	05-02-2025	USD0.0328	USD8,802
	02-01-2025	06-01-2025	USD0.0323	USD8,497
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF – Class A HKD Unit – Income Unit	01-06-2026	03-06-2026	HKD0.0294	HKD150,890
	04-05-2026	06-05-2026	HKD0.0295	HKD151,001
	01-04-2026	08-04-2026	HKD0.0296	HKD151,071
	02-03-2026	04-03-2026	HKD0.0298	HKD62,295
	02-02-2026	04-02-2026	HKD0.0296	HKD56,823
	02-01-2026	06-01-2026	HKD0.0330	HKD60,258
	02-07-2025	07-07-2025	HKD0.0330	HKD80,661
	02-06-2025	04-06-2025	HKD0.0330	HKD78,896
	02-05-2025	07-05-2025	HKD0.0328	HKD76,256
	01-04-2025	03-04-2025	HKD0.0328	HKD228,873
	03-03-2025	05-03-2025	HKD0.0327	HKD229,803
	03-02-2025	05-02-2025	HKD0.0327	HKD232,414
	02-01-2025	06-01-2025	HKD0.0322	HKD231,857

Distribution Disclosure (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

	Date of Ex-distribution	Date of Payment	Distribution per Unit (RMB)	Total Distribution (RMB)
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF – Class A RMB Unit – Income Unit	01-06-2026	03-06-2026	CNY0.0280	CNY36,056
	04-05-2026	06-05-2026	CNY0.0283	CNY36,947
	01-04-2026	08-04-2026	CNY0.0285	CNY36,899
	02-03-2026	04-03-2026	CNY0.0288	CNY39,508
	02-02-2026	04-02-2026	CNY0.0290	CNY40,330
	02-01-2026	06-01-2026	CNY0.0329	CNY46,237
	02-07-2025	07-07-2025	CNY0.0332	CNY67,190
	02-06-2025	04-06-2025	CNY0.0332	CNY63,624
	02-05-2025	07-05-2025	CNY0.0338	CNY69,234
	01-04-2025	03-04-2025	CNY0.0335	CNY43,756
	03-03-2025	05-03-2025	CNY0.0335	CNY40,438
	03-02-2025	05-02-2025	CNY0.0336	CNY36,872
	02-01-2025	06-01-2025	CNY0.0331	CNY30,623
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF				
Listed Class	02-07-2026	10-07-2026	USD0.09	USD121,500
Second Quarter Distribution 2026	02-07-2026	10-07-2026	USD0.09	USD108,000
First Quarter Distribution 2026	01-04-2026	14-04-2026	USD0.10	USD115,000
Second Quarter Distribution 2025	02-07-2025	15-07-2025	USD0.10	USD195,000
First Quarter Distribution 2025	01-04-2025	15-04-2025	USD0.10	USD185,000
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF – Class A USD Unit – Income Unit	01-06-2026	03-06-2026	USD0.0309	USD17,412
	04-05-2026	06-05-2026	USD0.0315	USD18,139
	01-04-2026	08-04-2026	USD0.0317	USD18,421
	02-03-2026	04-03-2026	USD0.0322	USD18,698
	02-02-2026	04-02-2026	USD0.0318	USD18,772
	02-01-2026	06-01-2026	USD0.0345	USD23,845
	02-07-2025	07-07-2025	USD0.0317	USD18,641
	02-06-2025	04-06-2025	USD0.0318	USD20,337
	02-05-2025	07-05-2025	USD0.0320	USD21,569
	01-04-2025	03-04-2025	USD0.0322	USD26,060
	03-03-2025	05-03-2025	USD0.0319	USD26,233
	03-02-2025	05-02-2025	USD0.0315	USD26,375
	02-01-2025	06-01-2025	USD0.0298	USD35,193

Distribution Disclosure (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

	Date of Ex-distribution	Date of Payment	Distribution per Unit (RMB)	Total Distribution (RMB)
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF – Class A HKD Unit – Income Unit	01-06-2026	03-06-2026	HKD0.0311	HKD103,543
	04-05-2026	06-05-2026	HKD0.0317	HKD106,108
	01-04-2026	08-04-2026	HKD0.0318	HKD125,235
	02-03-2026	04-03-2026	HKD0.0323	HKD134,775
	02-02-2026	04-02-2026	HKD0.0318	HKD138,778
	02-01-2026	06-01-2026	HKD0.0344	HKD196,366
	02-07-2025	07-07-2025	HKD0.0320	HKD129,338
	02-06-2025	04-06-2025	HKD0.0319	HKD129,469
	02-05-2025	07-05-2025	HKD0.0319	HKD130,849
	01-04-2025	03-04-2025	HKD0.0321	HKD125,806
	03-03-2025	05-03-2025	HKD0.0318	HKD153,701
	03-02-2025	05-02-2025	HKD0.0315	HKD185,993
	02-01-2025	06-01-2025	HKD0.0297	HKD182,550
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF – Class A RMB Unit – Income Unit	01-06-2026	03-06-2026	CNY0.0296	CNY34,386
	04-05-2026	06-05-2026	CNY0.0304	CNY35,265
	01-04-2026	08-04-2026	CNY0.0307	CNY43,830
	02-03-2026	04-03-2026	CNY0.0312	CNY43,310
	02-02-2026	04-02-2026	CNY0.0312	CNY42,609
	02-01-2026	06-01-2026	CNY0.0343	CNY53,610
	02-07-2025	07-07-2025	CNY0.0322	CNY41,929
	02-06-2025	04-06-2025	CNY0.0321	CNY41,632
	02-05-2025	07-05-2025	CNY0.0329	CNY42,502
	01-04-2025	03-04-2025	CNY0.0328	CNY57,906
	03-03-2025	05-03-2025	CNY0.0326	CNY57,487
	03-02-2025	05-02-2025	CNY0.0323	CNY57,183
	02-01-2025	06-01-2025	CNY0.0305	CNY53,933
Hang Seng JPMorgan US Equity Premium Income Active ETF				
Listed Class				
Second Quarter Distribution 2026	02-07-2026	10-07-2026	USD0.0117	USD203,580
First Quarter Distribution 2026	01-04-2026	14-04-2026	USD0.0111	USD170,940
Hang Seng JPMorgan US Equity Premium Income Active ETF – Class A USD Unit – Income Unit	01-06-2026	03-06-2026	USD0.0607	USD25,182
	05-05-2026	07-05-2026	USD0.0574	USD33,374
	01-04-2026	08-04-2026	USD0.0574	USD25,001
	02-03-2026	04-03-2026	USD0.0578	USD28,703
	02-02-2026	04-02-2026	USD0.0652	USD33,219
Hang Seng JPMorgan US Equity Premium Income Active ETF – Class A HKD Unit – Income Unit	01-06-2026	03-06-2026	HKD0.0605	HKD273,837
	05-05-2026	07-05-2026	HKD0.0573	HKD286,423
	01-04-2026	08-04-2026	HKD0.0573	HKD260,821
	02-03-2026	04-03-2026	HKD0.0575	HKD152,940
	02-02-2026	04-02-2026	HKD0.0648	HKD134,733

Performance of the Indices and the ETFs (Unaudited)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Performance in RMB Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	For the period from 1 January 2025 to 30 June 2025
Hang Seng China A Industry Top Index ETF*	(8.83%)	(0.90%)
Hang Seng China A Industry Top Index#	(8.91%)	(0.38%)

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited.

Performance in RMB Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	For the period from 1 January 2025 to 30 June 2025
Hang Seng Stock Connect China A Low Carbon Index ETF*	2.97%	1.90%
Hang Seng Stock Connect China A Low Carbon Select Index#	8.92%	2.27%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Hang Seng Indexes Company Limited.

Performance in USD Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	For the period from 1 January 2025 to 30 June 2025
Hang Seng S&P 500 Index ETF*	9.64%	5.58%
Hang Seng S&P 500 Index#	10.01%	5.99%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

* Performance is calculated in base currency with NAV to NAV, total return with dividend (if any) reinvested. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders and is for reference only.

Performance is calculated in total return with dividend reinvested, net of withholding tax.

Performance of the Indexes and the ETFs (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Performance in JPY Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	Period from 08 July 2024 (date of commencement) to 30 June 2025
Hang Seng Japan TOPIX 100 Index ETF*	17.28%	(2.12%)
TOPIX 100 Index#	18.13%	0.70%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

Performance in USD Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	Period from 12 September 2024 (date of commencement) to 30 June 2025
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF*	0.37%	2.59%
Bloomberg US Treasury 1-3 Year Index#	0.64%	2.91%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

Performance in USD Dollar

Fund/Index	For the period from 1 January 2026 to 30 June 2026	Period from 12 September 2024 (date of commencement) to 30 June 2025
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF*	(0.38%)	(0.29%)
Bloomberg US Treasury 7-10 Year Index#	(0.16%)	(0.05%)

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

Performance in USD Dollar

Fund/Index	Period from 09 July 2025 (date of commencement) to 30 June 2026
Hang Seng JPMorgan US Equity Premium Income Active ETF	6.66%

Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETF is provided by the Manager. Index information is provided by Bloomberg.

* Performance is calculated in base currency with NAV to NAV, total return with dividend (if any) reinvested. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders and is for reference only.

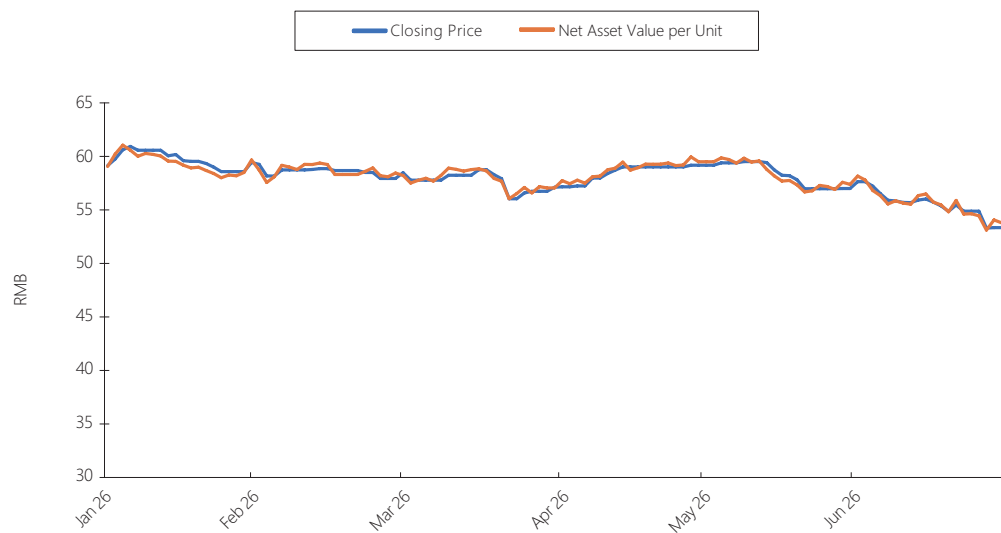
Performance is calculated in total return with dividend reinvested, net of withholding tax.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

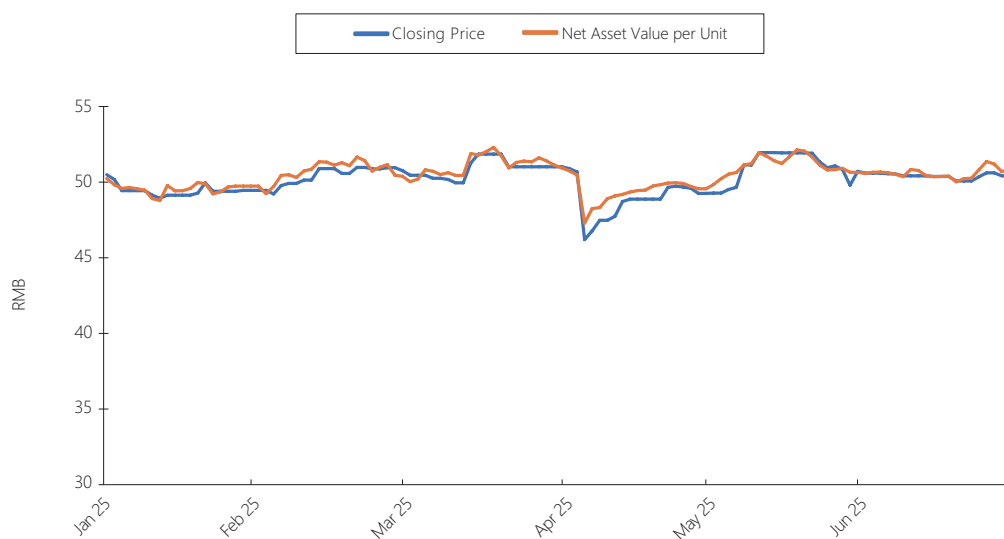
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng China A Industry Top Index ETF
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



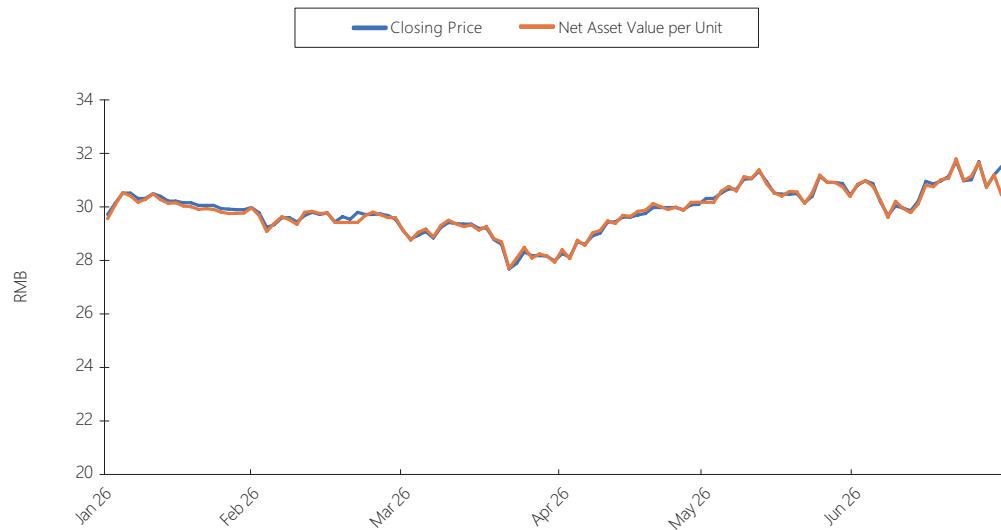
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2025 to 30 June 2025



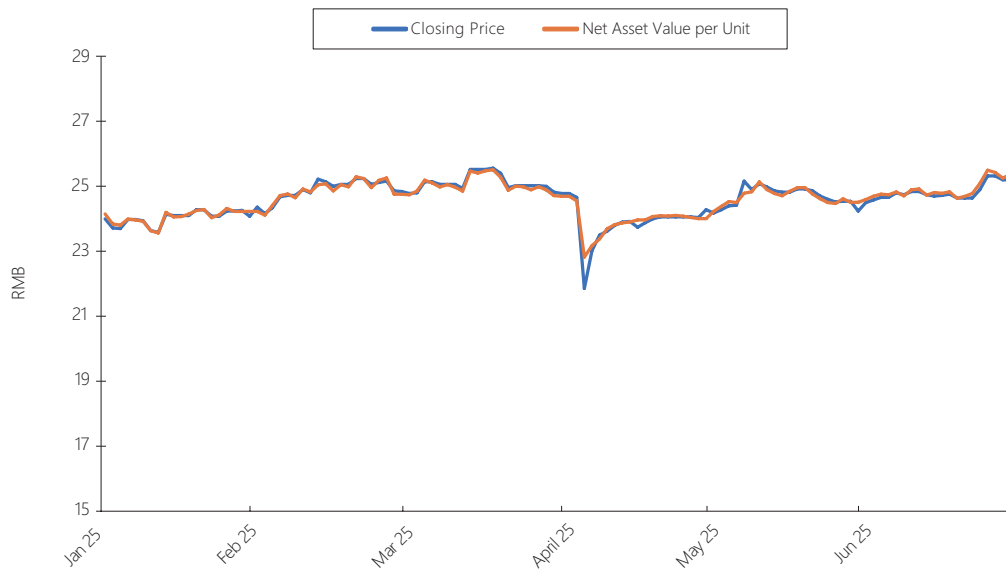
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng Stock Connect China A Low Carbon Index ETF Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



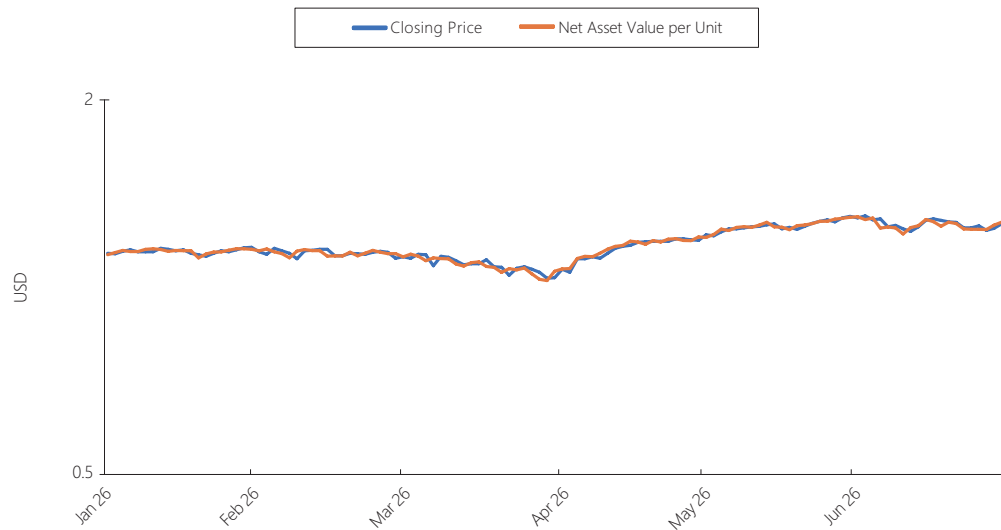
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2025 to 30 June 2025



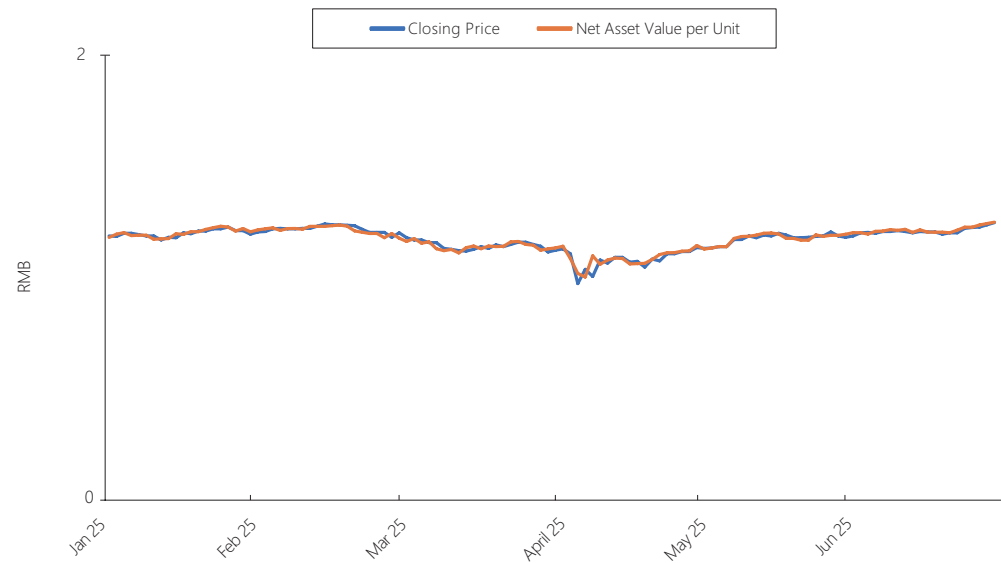
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng S&P 500 Index ETF
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



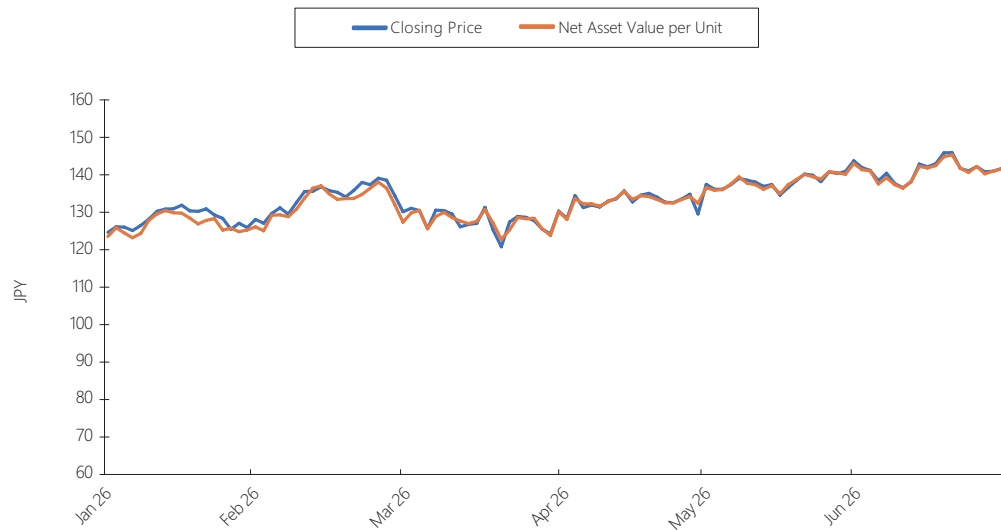
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2025 to 30 June 2025



Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng Japan TOPIX 100 Index ETF
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 10 July 2024 (listing date) to 30 June 2025

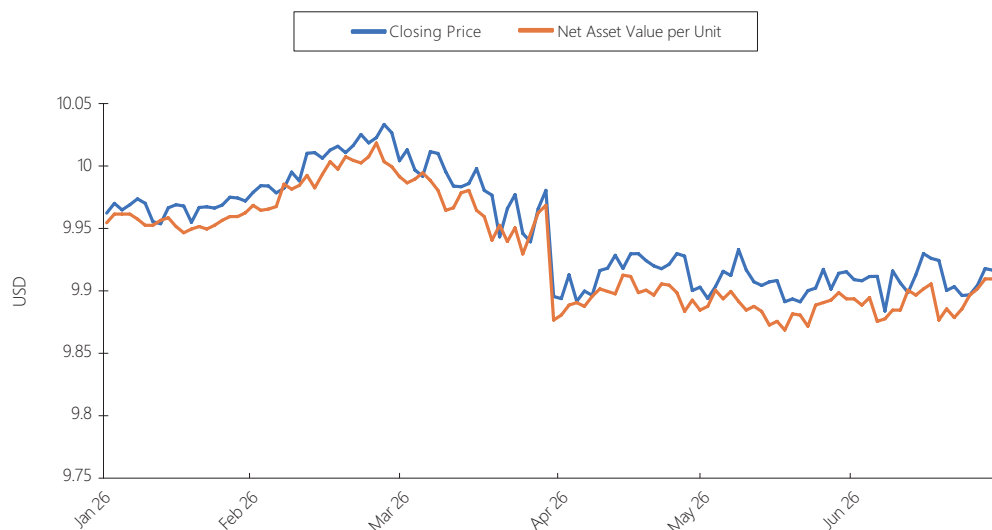


Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

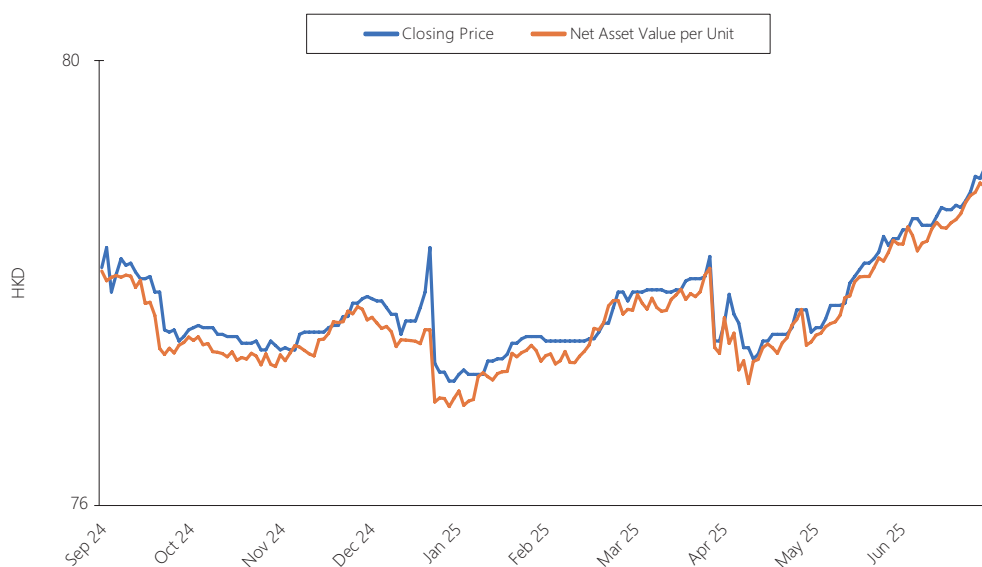
For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 16 September 2024 (listing date) to 30 June 2025



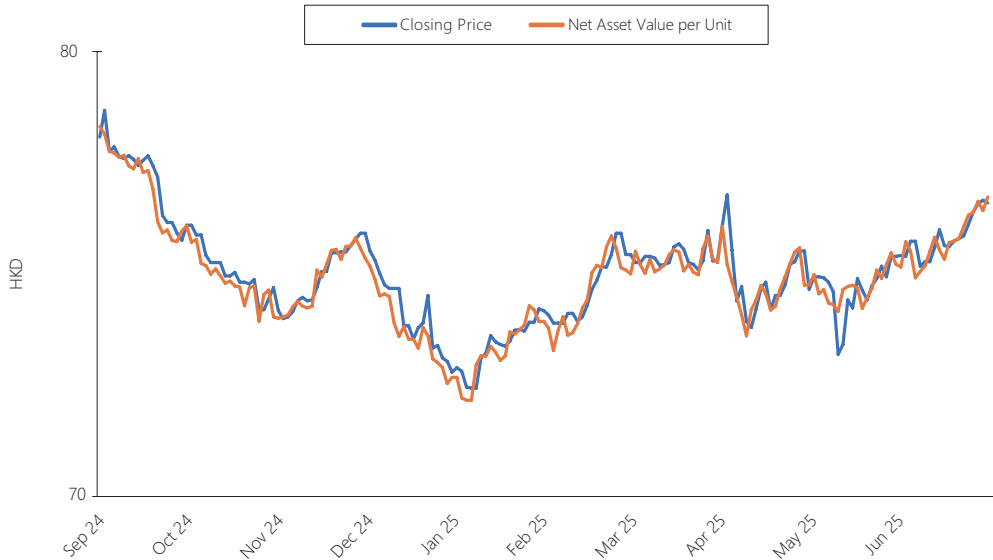
Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2026 to 30 June 2026



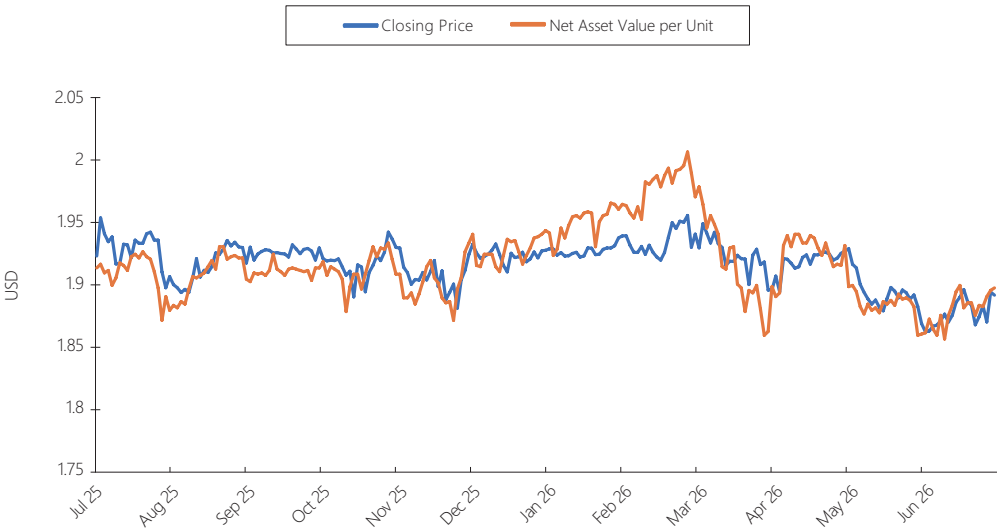
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 16 September 2024 (listing date) to 30 June 2025



Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (Unaudited) (continued)

For the period from 1 January 2026 to 30 June 2026 and the comparison with the same period in 2025

Hang Seng JPMorgan US Equity Premium Income Active ETF
Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 09 July 2025(listing date) to 30 June 2026



Index Constituent Stocks Disclosure (Unaudited)

as at 30 June 2026

The following are those constituent stocks that accounted for more than 10% of the weighting of the indexes.

As at 30 June 2026

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng China A Industry Top Index ETF	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng China A Industry Top Index.		
Hang Seng Stock Connect China A Low Carbon Index ETF	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Stock Connect China A Low Carbon Select Index.		
Hang Seng S&P 500 Index ETF	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the S&P 500 Index.		
Hang Seng Japan TOPIX 100 Index ETF	As of 30 June 2026, there was no constituent stock that accounted for more than 10% of the weighting of the TOPIX 100 Index.		
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF	N/A		
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF	N/A		
Hang Seng JPMorgan US Equity Premium Income Active ETF	N/A		

As at 30 June 2025

Fund	Index	Constituent Stocks	Weighting of the Index (%)
Hang Seng China A Industry Top Index ETF	As of 30 June 2025, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng China A Industry Top Index.		
Hang Seng Stock Connect China A Low Carbon Index ETF	As of 30 June 2025, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng Stock Connect China A Low Carbon Select Index.		
Hang Seng S&P 500 Index ETF	As of 30 June 2025, there was no constituent stock that accounted for more than 10% of the weighting of the S&P 500 Index.		
Hang Seng Japan TOPIX 100 Index ETF	As of 30 June 2025, there was no constituent stock that accounted for more than 10% of the weighting of the TOPIX 100 Index.		
Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF	N/A		
Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF	N/A		

Management and Administration

Manager, Listing Agent and RQFII Holder (in respect of Hang Seng China A Industry Top Index ETF only)

Hang Seng Investment Management Limited
83 Des Voeux Road Central
Central
Hong Kong

Investment Sub-Manager (in respect of Hang Seng CMS Bloomberg US Treasury 1-3 Year Index ETF and Hang Seng CMS Bloomberg US Treasury 7-10 Year Index ETF only)

CMS Asset Management (HK) Co., Limited
48/F One Exchange Square
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Directors of the Manager,

CHEUNG Ka Wai, Kathy
CHIU Wai Man, Vivien
LEE Pui Shan (resigned on 1 February 2026)
WONG King Fung, William (assigned on 2 February 2026)
LEE Wah Lun, Rannie
SAW Say Pin (resigned on 1 March 2026)
LEE Jonathon Glyn (assigned on 1 March 2026)
SO Ho Ching, Paul (assigned on 28 November 2025)
SKEVINGTON Dominic Adam (resigned on 1 September 2025)
USTA Husne Ozge (assigned on 1 September 2025)

Trustee, Registrar and HK Custodian

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Central
Hong Kong

PRC Custodian (in respect of Hang Seng China A Industry Top Index ETF only)

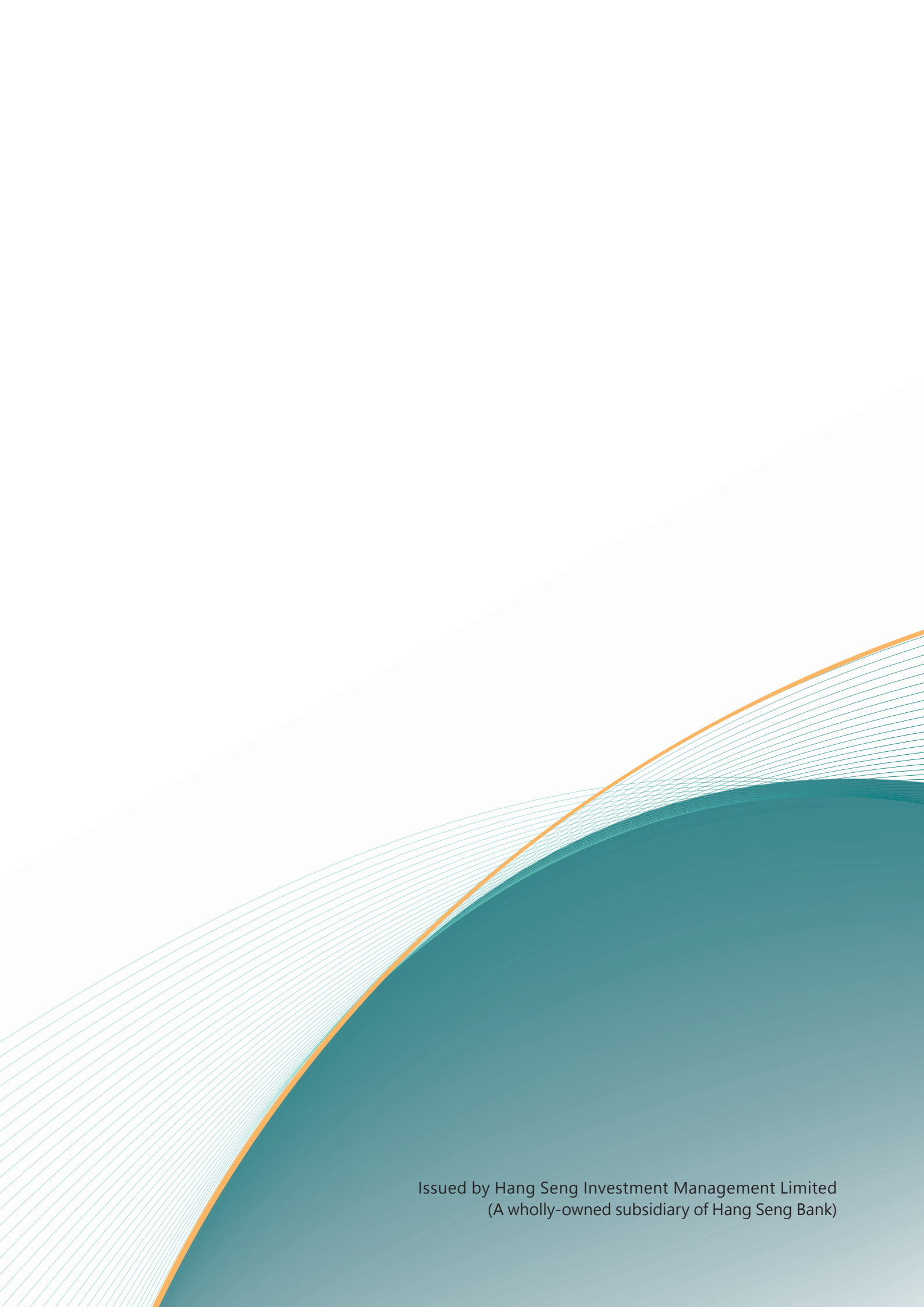
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25, Finance Street
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Beijing, PRC

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Service Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
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Hong Kong

The background of the page features a large, abstract graphic. It consists of a solid teal shape at the bottom, which is overlaid by a series of thin, light blue curved lines. An orange line also follows the curve of these lines, adding a contrasting color to the design.

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