enabling the digital world

# Multiple Advanced Packaging Solutions DRIVE STRONG PERFORMANCE

# 多項先進封裝解決方案推動強勁表現

**ASMPT LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock Code 股份代號 : 0522)

2026

INTERIM REPORT 中期報告

# CONTENTS

# CORPORATE INFORMATION

## DIRECTORS *Note*

### Independent Non-Executive Directors

John Lok Kam Chong, *Chairman*
Andrew Chong Yang Hsueh
Hera Siu Kitwan
Wendy Koh Meng Meng

### Non-Executive Directors

Hichem M'Saad
Paulus Antonius Henricus Verhagen

## COMPANY SECRETARY

Kong Choon, Jupiter

## AUDITOR

Deloitte Touche Tohmatsu
Certified Public Accountants
Registered Public Interest Entity Auditors
35/F One Pacific Place
88 Queensway Hong Kong

## PRINCIPAL BANKERS

The Hongkong and Shanghai Banking Corporation Limited
MUFG Bank, Ltd.
Deutsche Bank

*Note:* Mr. Bassel Haddad has been appointed as the Executive Director with effect from 11 August 2026.

## CORPORATE HEADQUARTERS

2 Yishun Avenue 7
Singapore 768924
Republic of Singapore

## REGISTERED OFFICE

JTC (Cayman) Limited
P.O. Box 30745
60 Nexus Way
6th Floor, Camana Bay
Grand Cayman KY1-1203
Cayman Islands

## SHARE REGISTRAR AND TRANSFER OFFICE IN HONG KONG

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

## COMPANY WEBSITE AND CONTACT

| | | |
|---|---|---|
| Website | : | www.asmpt.com |
| Phone | : | (65) 6752 6311 |
| Fax | : | (65) 6758 2287 |

(In case of any inconsistency, the English version of this Interim report shall prevail over the Chinese version.)

# FINANCIAL HIGHLIGHTS

## Group Results Summary

| (in HK$ million) | 1H 2026 | HoH | YoY |
|---|---|---|---|
| **Continuing Operations** | | | |
| Bookings | **12,753.8** **(US$1,630.6 million)** | +68.1% | +85.1% |
| Revenue | **8,902.6** **(US$1,138.0 million)** | +18.9% | +42.5% |
| Gross Margin | **41.1%** | +542bps | +86bps |
| Operating Profit | **1,171.7** | +384.9% | +205.2% |
| Net Profit | **741.6** | −9.9% | +183.8% |
| Basic earnings per share | **HK$1.79** | −9.6% | +188.7% |
| **Non-HKFRS Measures[1] of Continuing Operations** | | | |
| Adjusted Gross Margin | **41.2%** | +441bps | +86bps |
| Adjusted Operating Profit | **1,242.6** | +220.9% | +195.6% |
| Adjusted Net Profit | **972.7** | +263.8% | +230.5% |
| Adjusted Basic earnings per share | **HK$2.34** | +260.0% | +234.3% |

| (in HK$ million) | 1H 2026 | HoH | YoY |
|---|---|---|---|
| **Continuing and Discontinued[2] Operations** | | | |
| Net Profit | **583.5** | −14.8% | +169.0% |
| Basic earnings per share | **HK$1.41** | −14.5% | +171.2% |
| **Non-HKFRS Measures[1] of Continuing and Discontinued[2] Operations** | | | |
| Adjusted Net Profit | **806.0** | +132.1% | +221.9% |
| Adjusted Basic earnings per share | **HK$1.94** | +131.0% | +223.3% |

## Revenue Guidance for Q3 2026

- US$630 million to US$690 million, +4.8% QoQ and +46.3% YoY at mid-point

1 For more information about the Non-HKFRS Measures presented above, please refer to the section under "Reconciliation of HKFRS Measures to the non-HKFRS Measures" under Chairman's Statement.

2 The Closing of the Disposal of ASMPT NEXX, Inc. ("NEXX") took place on 3 June 2026 in accordance with the terms of the SPA. Following Closing, NEXX has ceased to be a subsidiary of the Company, with its financial results no longer being consolidated into the Group's consolidated financial statements.

## FINANCIAL HIGHLIGHTS (CONTINUED)

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(unaudited)** | (unaudited) |
| | | (restated) |
| **Continuing operations** | | |
| Revenue | **8,902,600** | 6,249,299 |
| Cost of sales | **(5,244,065)** | (3,734,649) |
| Gross profit | **3,658,535** | 2,514,650 |
| Other income | **74,120** | 76,774 |
| Selling and distribution expenses | **(848,877)** | (693,536) |
| General and administrative expenses | **(596,266)** | (507,546) |
| Research and development expenses | **(1,041,741)** | (929,694) |
| Other gains and losses, net | **98,445** | (85,601) |
| Other expenses | **(218,498)** | (33,203) |
| Finance costs | **(74,439)** | (88,909) |
| Share of result of an associate | **39,092** | — |
| Share of result of a joint venture | **—** | 12,760 |
| Profit before taxation | **1,090,371** | 265,695 |
| Income tax (expense) credit | **(348,737)** | (4,343) |
| Profit for the period from continuing operations | **741,634** | 261,352 |
| **Discontinued operation** | | |
| Loss for the period from discontinued operation | **(158,155)** | (44,420) |
| Profit for the period | **583,479** | 216,932 |
| Profit (loss) for the period attributable to owners of the Company: | | |
| — from continuing operations | **747,111** | 259,272 |
| — from discontinued operation | **(158,155)** | (44,420) |
| | **588,956** | 214,852 |
| (Loss) profit for the period attributable to non-controlling interest: | | |
| — from continuing operations | **(5,477)** | 2,080 |
| Profit for the period | **583,479** | 216,932 |
| Earnings per share (from continuing and discontinued operations) | | |
| — Basic | **HK$1.41** | HK$0.52 |
| — Diluted | **HK$1.41** | HK$0.52 |
| Earnings per share (from continuing operations) | | |
| — Basic | **HK$1.79** | HK$0.62 |
| — Diluted | **HK$1.78** | HK$0.62 |

## CHAIRMAN'S STATEMENT

The Directors of ASMPT Limited are pleased to deliver the following announcement of unaudited results for the six months ended 30 June 2026:

### RESULTS SUMMARY

ASMPT Limited and its subsidiaries (the "Group" or "ASMPT") delivered revenue from Continuing operations of HK$8.90 billion (US$1.14 billion) for the six months ended 30 June 2026 ("1H 2026"), representing an increase of 18.9% half-on-half ("HoH") and 42.5% year-on-year ("YoY"). The Group's consolidated profit after taxation from Continuing and Discontinued operations of HK$583.5 million decreased by 14.8% HoH but increased by 169.0% YoY (HK$806.0 million after adjustments under non-HKFRS Measures, increased by 132.1% HoH and 221.9% YoY). Basic earnings per share ("EPS") from Continuing and Discontinued operations amounted to HK$1.41, a decline of 14.5% HoH but an increase of 171.2% YoY (HK$1.94 after adjustments under non-HKFRS Measures, an increase of 131.0% HoH and 223.3% YoY).

### DIVIDEND

After considering its short-term needs and cash on hand, the Board of Directors has declared an interim dividend of HK$0.97 (2025: interim dividend of HK$0.26) per share, payable to shareholders whose names appear on the Register of Members of the Company on 17 August 2026.

### MANAGEMENT DISCUSSION AND ANALYSIS

The review for 1H 2026 will include a business and financial review of the Group's Continuing Operations only, after adjustments under non-HKFRS measures, unless otherwise specified.

The Group consists of two businesses: the Semiconductor Solutions Segment ("SEMI") and SMT Solutions Segment ("SMT").

#### 1H 2026 Group Business Review — Continuing Operations

As AI capabilities advance, semiconductor architecture requirements are expanding beyond compute to continuous planning, workload orchestration, memory access and real-time data movement. These developments have placed increasing demands on semiconductor manufacturing for more heterogeneous integration, finer interconnect pitch, higher bandwidth, and improved power efficiency, to support workloads from data centres to edge devices.

In Advanced Packaging ("AP"), demand for precision, alignment, and process control are benefitting ASMPT's AP portfolio. AP solutions include Thermo Compression Bonding ("TCB") and Hybrid Bonding for system-level integration, Photonics for high-speed data movement, high-precision Flip Chip and Mass Reflow for cost-efficient scaling, and advanced SMT placement tools for AI server boards. ASMPT's AP solutions are becoming key enablers for present and future AI infrastructure.

Driven by AI infrastructure buildouts, the Group's mainstream business grew strongly. SEMI solutions benefitted from increased demand for advanced thermal management devices to address rising power density requirements while SMT solutions registered strong order momentum due to higher demand for AI server boards. Looking beyond AI, the Group's mainstream business also experienced some recovery from traditional applications such as consumer, industrial and automotive EVs.

## CHAIRMAN'S STATEMENT (CONTINUED)

### MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

**1H 2026 Group Business Review — Continuing Operations (Continued)**

***Advanced Packaging:***

The AP business achieved record half-year revenue of US$339.0 million in 1H 2026, representing a 17% YoY increase and contributing to 30% of Group revenue. TCB, SMT high precision and Photonics solutions were the largest contributors within the AP portfolio.

*TCB*

The TCB total addressable market ("TAM") is expected to expand beyond US$1.6 billion by 2028 due to growing AI investments and increasing packaging intensity, driving greater demand for TCB solutions.

In logic, order momentum for the Group's chip-to-substrate ("C2S") solutions remained strong, supported by repeat orders for larger compound die TCB tools from OSAT partners of the leading advanced logic customer. In July 2026, the Group received new bulk orders for more than 50 of its C2S TCB tools from OSAT customers. The Group's comprehensive C2S portfolio is able to support the industry's transition to larger compound dies for higher AI workloads, further reinforcing its leadership in C2S applications.

In logic's chip-to-wafer ("C2W"), the Group secured a bulk order in Q2 2026 from a leading global integrated device manufacturer ("IDM") for advanced CPUs to support client computing and AI inferencing. The Group also delivered ultrafine-pitch TCB tools to the leading advanced logic customer. These developments underscored the Group's strong position in C2W applications.

In memory, even as the Group continued to secure repeat orders from HBM manufacturers, the timing of customers' new tool purchase decisions remains dependent on HBM4 product rollout schedules. The Group also entered into an exclusive joint evaluation programme with a key memory player to establish its technology as a preferred production standard.

Panel-level packaging is emerging as a potential growth driver for ASMPT as the industry seeks to improve throughput, scalability and cost efficiency. Leveraging its TCB technology leadership, the Group has shipped its newly developed chip-on-panel tool for quarter panel to the leading advanced logic customer for qualification. The Group is also collaborating with leading industry players to develop packaging solutions for both embedded, and surface silicon bridges.

*Photonics*

Customers are ramping up production of high-speed optical transceivers for 800G and beyond as demand accelerates for bandwidth-intensive, low-latency AI workloads. As a result, SEMI's Pluggable Optical Transceiver solutions revenue almost tripled YoY to approximately US$75 million in 1H 2026. The Group is confident that further growth is expected for the rest of 2026.

In Co-Packaged Optics ("CPO"), the Group continued to deepen its engagement with multiple leading global CPO players, positioning it well to gain market share as CPO adoption accelerates. The Group offers the most comprehensive range of CPO solutions, spanning ultra-high precision photonics, TCB and hybrid bonding. These solutions enable the integration of diverse components including fibre array units, microlens, electronic and photonic IC into a single high-performance optical engine.

## CHAIRMAN'S STATEMENT (CONTINUED)

### MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

**1H 2026 Group Business Review — Continuing Operations (Continued)**

***Advanced Packaging: (Continued)***

*Flip Chip High Precision Die-Bonding ("FC")*

The Group's FC solution revenue registered strong growth for customers that require high-throughput, large-format applications, and cost efficiency. These are deployed for 2.5D AI package, and panel-level fan-out applications for radio frequency and power devices.

*Hybrid Bonding ("HB")*

The Group's HB solution continued to gain traction, with its second-generation platform delivering competitive alignment precision, bonding accuracy, footprint efficiency and UPH. The Group's active collaboration with key logic and memory customers has moved to the sampling stage, an important step toward potential qualification.

***SEMI Mainstream:***

SEMI mainstream business experienced significant growth, supported by high utilisation at leading IDMs due to improving demand for power management requirements for AI data centres, and industrial applications. Notably, China's revenue and bookings were especially strong, with wire bonding ("WB") and die bonding ("DB") tool demand supported by ongoing AI infrastructure expansion and high OSAT utilisation.

***SMT:***

SMT bookings hit record highs for Q2 and 1H 2026. AI servers continued to be a significant source of demand, with accelerated adoption of SMT's high flex, high force solutions for large format board assembly. SMT's solutions can handle the larger boards, heavier components and complex assembly, delivering superior yield and throughput while enabling efficient production scaling. In addition to AI, SMT's bookings were also driven by demand for optical transceivers and China's electric vehicle ("EV") segment.

**Group Financial Review — Continuing Operations**

| (in HK$ million) | Q2 2026 | QoQ | YoY | 1H 2026 | HoH | YoY |
|---|---|---|---|---|---|---|
| Bookings | 7,080.4<br>(US$903.6 million) | +24.8% | +97.6% | 12,753.8<br>(US$1,630.6 million) | +68.1% | +85.1% |
| Revenue | 4,935.8<br>(US$630.0 million) | +24.4% | +52.1% | 8,902.6<br>(US$1,138.0 million) | +18.9% | +42.5% |
| Adjusted Gross Margin | 42.5% | +302bps | +284bps | 41.2% | +441bps | +86bps |
| Adjusted Operating Profit | 847.0 | +114.1% | +268.8% | 1,242.6 | +220.9% | +195.6% |
| Adjusted Net Profit | 637.5 | +90.2% | +253.9% | 972.7 | +263.8% | +230.5% |
| Adjusted Basic earnings per share | HK$1.53 | +88.9% | +255.8% | HK$2.34 | +260.0% | +234.3% |

## CHAIRMAN'S STATEMENT (CONTINUED)

### MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

**Group Financial Review — Continuing Operations (Continued)**

***1H 2026 Group Financial Review***

The Group delivered revenue of HK$8.90 billion (US$1.14 billion) in 1H 2026, an increase of 18.9% HoH and 42.5% YoY. Both SEMI and SMT registered strong revenue growth due to AI tailwinds.

By end-markets, Computing was the largest contributor to Group revenue at approximately 33%, mainly from SMT solutions, TCB and Photonics.

The Consumer end-market was the second highest contributor to Group revenue at approximately 18%, primarily from the Group's mainstream business.

The Automotive end-market contributed almost 12% to the Group revenue. Revenue growth was driven by EVs in China, while Automotive for the rest of the world remained soft.

The Communication end-market contributed around 10% to Group revenue, driven by market share gain for high-end smartphone related applications. The Industrial end-market revenue contribution was up marginally from 8% to 9% due to gradual recovery in industrial activity.

By geography, share of revenue from China increased to from 38.1% in 1H 2025 to 42.2% YoY in 1H 2026 mainly driven by wire and die bonders, while share of revenue from Asia outside China declined from 37.9% to 36.2%. Share of revenue from both Europe and the Americas declined YoY from 23.7% in 1H 2025 to 21.3% in 1H 2026. Customer concentration risk remained low for the Group, with its top five customers accounting for approximately 19% of total revenue in 1H 2026.

Group bookings of HK$12.75 billion (US$1.63 billion), increased 68.1% HoH and 85.1% YoY. SEMI bookings registered strong growth of 56.9% HoH and 81.9% YoY while SMT bookings were up significantly by 78.6% HoH and 87.8% YoY. The Group achieved a book-to-bill ratio of 1.43, the highest since 1H 2021.

Group adjusted gross margin was 41.2%, up 441 bps HoH and 86 bps YoY, driven by higher gross margin from both SMT and SEMI.

Group adjusted operating expenditure ("OPEX") was HK$2.42 billion, up 2.4% HoH due to higher volume, and up 15.4% YoY due to higher volume, unfavourable FX impact, merit increases, and strategic infrastructure and R&D investments.

Group adjusted operating profit was HK$1.24 billion, up significantly by 220.9% HoH and 195.6% YoY due to gross margin improvement and operating leverage.

Group adjusted net profit was HK$972.7 million, up 263.8% HoH and 230.5% YoY due to higher operating profit.

The Group maintained a robust balance sheet and recorded strong cash and bank deposits of HK$5.88 billion at end 1H 2026 (2025 end: HK$5.68 billion). Net cash was HK$3.63 billion at the end of 1H 2026 (2025 end: HK$3.28 billion).

## CHAIRMAN'S STATEMENT (CONTINUED)

### MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

**Group Financial Review — Continuing Operations (Continued)**

***Q2 2026 Group Financial Review***

Group revenue came in at HK$4.94 billion (US$630.0 million), exceeding the upper end of the Group's guidance. It grew by 24.4% QoQ and 52.1% YoY, driven by both SEMI and SMT.

Group bookings of HK$7.08 billion (US$903.6 million) were up 24.8% QoQ and 97.6% YoY, significantly better than anticipated for both SEMI and SMT.

Group adjusted gross margin of 42.5% was up 302 bps QoQ and 284 bps YoY, coming from both SMT and SEMI.

The Group's adjusted operating profit was HK$847.0 million, up 114.1% QoQ and 268.8% YoY due to higher gross margin and operating leverage.

Group's adjusted net profit was HK$637.5 million, up 90.2% QoQ and 253.9% YoY due to higher operating profit.

**Q2 2026 Semiconductor Solutions Segment Financial Review — Continuing Operations**

| (in HK$ million) | Q2 2026 | QoQ | YoY | 1H 2026 | HoH | YoY |
|---|---|---|---|---|---|---|
| Bookings | 3,355.0<br>(US$428.1 million) | +39.0% | +125.9% | 5,769.3<br>(US$737.8 million) | +56.9% | +81.9% |
| Revenue | 2,891.9<br>(US$369.1 million) | +34.9% | +56.1% | 5,035.6<br>(US$643.6 million) | +37.7% | +35.3% |
| Adjusted Gross Margin | 46.5% | +10bps | +150bps | 46.5% | +548bps | +57bps |
| Adjusted Segment Profit | 603.2 | +94.9% | +170.1% | 912.6 | +358.7% | +86.9% |
| Adjusted Segment Margin | 20.9% | +642bps | +881bps | 18.1% | +1,268bps | +501bps |

SEMI registered Q2 2026 revenue of HK$2.89 billion (US$369.1 million), up 34.9% QoQ and 56.1% YoY, contributing about 59% of Group revenue. QoQ and YoY growth were driven by Photonics due to AI-related applications, and wire and die bonders due to both AI and consumer related applications.

SEMI Q2 bookings of HK$3.36 billion (US$428.1 million) were up 39.0% QoQ due to wire and die bonders and Photonics, and up 125.9% YoY due to wire and die bonders, Photonics and TCB. SEMI's book-to-bill ratio in Q2 2026 was 1.16.

SEMI's adjusted gross margin of 46.5% for Q2 2026 was up 10 bps QoQ and 150 bps YoY. QoQ increase was due to higher volume offset by product mix, while YoY increase was largely due to higher volume.

Adjusted segment profit was HK$603.2 million in Q2 2026, up 94.9% QoQ and 170.1% YoY due to higher adjusted gross profit and operating leverage.

## CHAIRMAN'S STATEMENT (CONTINUED)

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### Q2 2026 SMT Solutions Segment Financial Review

| (in HK$ million) | Q2 2026 | QoQ | YoY | 1H 2026 | HoH | YoY |
|---|---|---|---|---|---|---|
| Bookings | 3,725.4<br>(US$475.4 million) | +14.3% | +77.6% | 6,984.6<br>(US$892.8 million) | +78.6% | +87.8% |
| Revenue | 2,043.9<br>(US$260.9 million) | +12.1% | +46.9% | 3,867.0<br>(US$494.4 million) | +1.0% | +53.1% |
| Adjusted Gross Margin | 36.8% | +551bps | +429bps | 34.2% | +154bps | +219bps |
| Adjusted Segment Profit | 284.8 | +100.8% | +386.1% | 426.7 | +16.4% | +694.5% |
| Adjusted Segment Margin | 13.9% | +616bps | +973bps | 11.0% | +146bps | +891bps |

SMT delivered revenue of HK$2.04 billion (US$260.9 million), an increase of 12.1% QoQ and 46.9% YoY. It achieved record bookings of HK$3.73 billion (US$475.4 million), up 14.3% QoQ and 77.6% YoY. Both revenue and bookings growth were largely driven by strong demand from AI servers.

Segment adjusted gross margin was up 551 bps QoQ and 429 bps YoY to 36.8%. QoQ increase was due to favourable product mix and higher volume while YoY increase was largely due to higher volume.

Adjusted segment profit was HK$284.8 million in Q2 2026, up 100.8% QoQ and 386.1% YoY due to higher gross profit and operating leverage.

## OUTLOOK

The Group expects Q3 2026 revenue to be between US$630 million and US$690 million, up 4.8% QoQ and 46.3% YoY at mid-point, and above market consensus despite longer lead times for certain materials.

The Group expects Q3 2026 bookings to grow by a high single-digit percentage sequentially, mainly driven by TCB and Photonics.

The proliferation of AI will continue to drive structural demand for advanced AI applications and computing needs, benefitting the Group's products — from AP solutions that are able to address complex technical requirements across the AI value chain, to mainstream solutions that can support the demands of extensive AI infrastructure buildouts. Turning to mainstream, the Group believes that the recovery of demand for some traditional applications will continue. The Group remains confident of revenue growth across both SEMI and SMT in 2026 despite longer lead times as mentioned above, and customers' dynamic AI product rollout schedules.

## CHAIRMAN'S STATEMENT (CONTINUED)

### COMMITMENT TO RESEARCH AND DEVELOPMENT ("R&D")

Continued investment in R&D is vital for the Group to advance semiconductor and technology innovation, supporting growth opportunities and long-term value creation for customers and shareholders. In line with its established practice of committing a significant portion of financial resources to R&D, investment in 1H 2026 amounted to approximately HK$1.0 billion (1H 2025: HK$0.9 billion).

The Group, with over 2,100 employees worldwide, runs R&D centres across Asia, Europe, and the Americas supporting SEMI and SMT. Singapore leads SEMI advanced packaging R&D, while Munich, Germany leads SMT, with all centres working in close global coordination.

These collective R&D capabilities continue to drive excellence in product and technology development, enabling the delivery of advanced SEMI and SMT solutions, with over 1,800 patents and patent applications across both segments as of 30 June 2026.

### LIQUIDITY AND FINANCIAL RESOURCES

Cash and bank deposits as of 30 June 2026 was HK$5.88 billion (31 December 2025: HK$5.68 billion). Capital additions during the period amounted to HK$138.6 million (1H 2025: HK$199.5 million), which was fully funded by Company's operating cash flow.

As of 30 June 2026, the debt-to-equity ratio was 0.130 (31 December 2025: 0.140). Debts include all bank borrowings. The Group had available banking facilities of HK$3.02 billion (US$385.6 million) (31 December 2025: HK$3.33 billion (US$427.3 million)) in the form of bank loans and overdraft facilities, of which HK$1.56 billion (US$199.2 million) (31 December 2025: HK$1.56 billion (US$199.9 million)) were committed borrowing facilities. Bank borrowings, which are mainly arranged to support day-to-day operations and capital expenditure, are denominated in Hong Kong dollars and Chinese RMB.

The Group had unsecured bank borrowings of HK$2.25 billion as of 30 June 2026 (31 December 2025: unsecured bank borrowings of HK$2.38 billion and secured bank borrowings of HK$18.8 million), mainly consisting of variable-rate syndicated loan. The syndicated loan is repayable by instalments till February 2029. The Group uses interest rate swaps to mitigate its exposure of the cash flow changes of the variable-rate syndicated loan by swapping HK$0.75 billion (31 December 2025: HK$0.75 billion) of the syndicated loan from variable rates to fixed rates. The Group's equity attributable to owners of the Company was HK$17.30 billion as at 30 June 2026 (31 December 2025: HK$17.03 billion).

As of 30 June 2026, cash and bank deposits of the Group were mainly in US dollars, Euros and Chinese RMB. In terms of currency exposure, the majority of the Group's sales and disbursements in respect of operating expenses and purchases were mainly in US dollars, Euros and Chinese RMB. In order to mitigate foreign currency exposure, the Group entered into foreign currency forward contracts to hedge its currency exchange rate risks associated with foreign currency denominated assets and liabilities in US dollars and Euros.

## CHAIRMAN'S STATEMENT (CONTINUED)

### SIGNIFICANT INVESTMENT

As at 30 June 2026, Shenzhen Leading Semiconductor Industry Co., Ltd. (the "A-share ListCo", 603991.SH formerly known as Shenzhen Original Advanced Compounds Co., Ltd.) was regarded as a significant investment of the Group as the value of the Group's investment in A-share ListCo comprised 5% or more of the Group's total assets. Save as disclosed in this report, the information pursuant to paragraph 32(4A) of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") in relation to the Group's investment in A-share ListCo is as follows:

| | | |
|---|---|---|
| (i) | Details of the investment in A-share ListCo: | 29,000,000 shares in A-share ListCo, representing an 18.99% equity interest in A-share ListCo. The carrying value of the Group's investment in A-share ListCo is HK$2,151 million. |
| (ii) | Fair value of the investment in A-share ListCo: | HK$4,712 million |
| (iii) | The investment's size relative to the Group's total assets: | 7.9% |
| (iv) | The performance of the investment in A-share ListCo: | For the six months ended 30 June 2026, the share of results of A-share ListCo was HK$39 million, and HK$0.3 million dividend was received from A-share ListCo. |
| (v) | Principal activity of A-share ListCo and its subsidiaries: | Manufacturing and trading of lead frames and semiconductor packaging equipment and materials |
| (vi) | The Group's investment strategy: | To participate in and benefit from the potential value creation of A-share ListCo |

### HUMAN RESOURCES ("HR")

The Group places strong emphasis on its global workforce, continually advancing its human capital initiatives to foster an inclusive, engaging, and high-performing work environment. Its people strategy focuses on strengthening employee experience and organisational capability across key areas, including rewards and engagement, talent development and succession planning, digital HR systems, and diversity, equity and inclusion, all supporting sustainable growth and employee well-being.

#### Talent Development & Succession Planning

The Group continues to build a future-ready workforce through structured talent development and succession planning. Its approach integrates leadership development, targeted programmes for high-potential employees, and clear career pathways. Selected talents participate in programmes developed in partnership with global leadership and academic institutions, combining formal training, 360º feedback, and project-based learning. In June this year, the Group completed the third cohort of its Executive Leadership program, benefitting 45 executives to-date.

#### Performance Management

The Group drives performance culture via targeted goal setting and performance management. Every second quarter, employees undertake formal conversations with their managers to mark the end of the preceding year's performance and to set the goals for the current year. Performing employees are awarded with bonus and merit increases, while those who are underperforming will undergo targeted performance improvement plans.

As of 30 June 2026, the Group employed approximately 9,000 people, excluding about 2,000 flexi and outsourced workers globally. Total manpower costs amounted to HK$2.74 billion (1H 2025: HK$2.38 billion), reflecting continued investment in talent, engagement, and capability building. The Group remains committed to fair remuneration while maintaining a disciplined and calibrated approach to overall cost management.

## CHAIRMAN'S STATEMENT (CONTINUED)

### RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES

For review of financial performance, the Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS Accounting Standards ("HKFRS"). The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of (i) share-based payments, (ii) restructuring costs which were mainly related to employee severance, benefit arrangements and shutdown-related cost, (iii) gain on disposal of a joint venture, (iv) loss on dilution effect of investment in an associate, (v) impairment loss of goodwill and intangible assets, (vi) one-off inventory write-off due to product portfolio optimization resulted from the closure of ASMPT Equipment (Shenzhen) Co., Ltd. ("AEC") in Q3 2025, (vii) loss on deemed disposal of Semiconductor Wet Advanced Technology Limited ("SWAT"), a non-wholly owned subsidiary of the Group, (viii) gain on disposal of NEXX business and (ix) related income tax effects.

Share-based payments under the employee share incentive scheme of the Group are included in HKFRS reporting. For non-HKFRS measures, it was excluded for greater comparability of operating results across periods. Management believes that it will provide greater comparability of operating results across periods by eliminating the share-based payments, which can vary based on the award timing, vesting period and market price volatility.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

The following tables highlighted the reconciliations of the Group's financial measures prepared in accordance with HKFRS for Q2 2026, Q1 2026, Q2 2025, 1H 2026, 2H 2025 and 1H 2025 to the non-HKFRS measures.

| | Three months ended | | |
|---|---|---|---|
| | **Q2 2026 HK$'000 (unaudited)** | Q1 2026 HK$'000 (unaudited) | Q2 2025 HK$'000 (unaudited) (restated) |
| **Continuing operations** | | | |
| **Gross profit** | **2,092,487** | 1,566,048 | 1,283,211 |
| Non-HKFRS adjustment: | | | |
| — Share-based payments | **5,387** | — | 3,577 |
| **Adjusted gross profit** | **2,097,874** | 1,566,048 | 1,286,788 |
| Gross profit margin | **42.4%** | 39.5% | 39.6% |
| Adjusted gross profit margin | **42.5%** | 39.5% | 39.7% |
| **Operating profit** | **786,474** | 385,177 | 196,548 |
| Non-HKFRS adjustment: | | | |
| — Share-based payments | **60,502** | 10,491 | 33,101 |
| **Adjusted operating profit** | **846,976** | 395,668 | 229,649 |

## CHAIRMAN'S STATEMENT (CONTINUED)

### RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (Continued)

| | Three months ended | | |
|---|---|---|---|
| | **Q2 2026 HK$'000 (unaudited)** | Q1 2026 HK$'000 (unaudited) | Q2 2025 HK$'000 (unaudited) (restated) |
| **Continuing operations** | | | |
| **Net profit** | **417,843** | 323,791 | 150,797 |
| Non-HKFRS adjustments: | | | |
| — Share-based payments | **60,502** | 10,491 | 33,101 |
| — Restructuring costs | **6,495** | 3,635 | 755 |
| — Loss on deemed disposal of a subsidiary (SWAT) | **152,519** | — | — |
| — Gain on adjustment on contingent consideration | **(11,418)** | — | — |
| — Impairment loss of goodwill and intangible assets | **21,985** | — | — |
| — Related income tax effects | **(10,398)** | (2,697) | (4,520) |
| **Adjusted net profit from continuing operations** | **637,528** | 335,220 | 180,133 |
| **Discontinued operation** | | | |
| **Net loss** | **(85,570)** | (72,585) | (16,459) |
| Non-HKFRS adjustments: | | | |
| — Share-based payments | **6,766** | — | 528 |
| — Gain on disposal of NEXX business | **(13,722)** | — | — |
| — Related income tax effects | **(1,659)** | — | (130) |
| **Adjusted net loss from discontinued operation** | **(94,185)** | (72,585) | (16,061) |
| **Adjusted net profit from continuing and discontinued operations** | **543,343** | 262,635 | 164,072 |
| Adjusted net profit margin (from continuing operations) | **12.9%** | 8.5% | 5.6% |
| Adjusted net profit margin (from continuing and discontinued operations) | **10.9%** | 6.4% | 4.8% |
| Adjusted basic earnings per share (from continuing operations) | **HK$1.53** | HK$0.81 | HK$0.43 |
| Adjusted basic earnings per share (from continuing and discontinued operations) | **HK$1.31** | HK$0.64 | HK$0.39 |

## CHAIRMAN'S STATEMENT (CONTINUED)

### RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (Continued)

| | Six months ended | | |
|---|---|---|---|
| | **1H 2026 HK$'000 (unaudited)** | 2H 2025 HK$'000 (unaudited) | 1H 2025 HK$'000 (unaudited) (restated) |
| **Continuing operations** | | | |
| **Gross profit** | **3,658,535** | 2,671,188 | 2,514,650 |
| Non-HKFRS adjustments: | | | |
| — Share-based payments | **5,387** | 6,134 | 3,819 |
| — One-off inventory write-off | **—** | 73,884 | — |
| **Adjusted gross profit** | **3,663,922** | 2,751,206 | 2,518,469 |
| Gross profit margin | **41.1%** | 35.7% | 40.2% |
| Adjusted gross profit margin | **41.2%** | 36.7% | 40.3% |
| **Operating profit** | **1,171,651** | 241,630 | 383,874 |
| Non-HKFRS adjustments: | | | |
| — Share-based payments | **70,993** | 71,718 | 36,506 |
| — One-off inventory write-off | **—** | 73,884 | — |
| **Adjusted operating profit** | **1,242,644** | 387,232 | 420,380 |

## CHAIRMAN'S STATEMENT (CONTINUED)

### RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (Continued)

| | Six months ended | | |
|---|---|---|---|
| | **1H 2026 HK$'000 (unaudited)** | 2H 2025 HK$'000 (unaudited) | 1H 2025 HK$'000 (unaudited) (restated) |
| **Continuing operations** | | | |
| **Net profit** | **741,634** | 823,359 | 261,352 |
| Non-HKFRS adjustments: | | | |
| — Share-based payments | **70,993** | 71,718 | 36,506 |
| — Restructuring costs | **10,130** | 341,817 | 1,634 |
| — Loss on deemed disposal of a subsidiary (SWAT) | **152,519** | — | — |
| — Gain on adjustment on contingent consideration | **(11,418)** | — | — |
| — Gain on disposal of a joint venture | **—** | (1,113,538) | — |
| — One-off inventory write-off | **—** | 73,884 | — |
| — Loss on dilution effect of investment in an associate | **—** | 5,034 | — |
| — Impairment loss of goodwill and intangible assets | **21,985** | 66,972 | — |
| — Related income tax effects | **(13,095)** | (1,835) | (5,136) |
| **Adjusted net profit from continuing operations** | **972,748** | 267,411 | 294,356 |
| **Discontinued operation** | | | |
| **Net loss** | **(158,155)** | (138,344) | (44,420) |
| Non-HKFRS adjustments: | | | |
| — Share-based payments | **6,766** | 995 | 565 |
| — Gain on disposal of NEXX business | **(13,722)** | — | — |
| — Impairment loss of goodwill | **—** | 217,386 | — |
| — Related income tax effects | **(1,659)** | (244) | (139) |
| **Adjusted net (loss) profit from discontinued operation** | **(166,770)** | 79,793 | (43,994) |
| **Adjusted net profit from continuing and discontinued operations** | **805,978** | 347,204 | 250,362 |
| Adjusted net profit margin (from continuing operations) | **10.9%** | 3.6% | 4.7% |
| Adjusted net profit margin (from continuing and discontinued operations) | **8.9%** | 4.3% | 3.8% |
| Adjusted basic earnings per share (from continuing operations) | **HK$2.34** | HK$0.65 | HK$0.70 |
| Adjusted basic earnings per share (from continuing and discontinued operations) | **HK$1.94** | HK$0.84 | HK$0.60 |

## CHAIRMAN'S STATEMENT (CONTINUED)

### RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (Continued)

The following table highlighted the reconciliations of financial measures for the Semiconductor solutions ("SEMI") and Surface mount technology solutions ("SMT") prepared in accordance with HKFRS for Q2 2026, Q1 2026 and Q2 2025 to the non-HKFRS measures.

| | Three months ended | | | | | |
|---|---|---|---|---|---|---|
| | Q2 2026 | | Q1 2026 | | Q2 2025 | |
| | SEMI HK$'000 (unaudited) | SMT HK$'000 (unaudited) | SEMI HK$'000 (unaudited) | SMT HK$'000 (unaudited) | SEMI HK$'000 (unaudited) (restated) | SMT HK$'000 (unaudited) (restated) |
| **Continuing operations** | | | | | | |
| **Gross profit** | 1,339,784 | 752,703 | 994,790 | 571,258 | 830,517 | 452,694 |
| Non-HKFRS adjustment: | | | | | | |
| — Share-based payments | 5,072 | 315 | — | — | 3,302 | 275 |
| **Adjusted gross profit** | 1,344,856 | 753,018 | 994,790 | 571,258 | 833,819 | 452,969 |
| Gross profit margin | 46.3% | 36.8% | 46.4% | 31.3% | 44.8% | 32.5% |
| Adjusted gross profit margin | 46.5% | 36.8% | 46.4% | 31.3% | 45.0% | 32.6% |
| **Segment profit** | 564,184 | 276,909 | 306,912 | 141,063 | 202,033 | 53,444 |
| Non-HKFRS adjustment: | | | | | | |
| — Share-based payments | 38,972 | 7,933 | 2,492 | 783 | 21,242 | 5,153 |
| **Adjusted segment profit** | 603,156 | 284,842 | 309,404 | 141,846 | 223,275 | 58,597 |
| Segment margin | 19.5% | 13.5% | 14.3% | 7.7% | 10.9% | 3.8% |
| Adjusted segment margin | 20.9% | 13.9% | 14.4% | 7.8% | 12.1% | 4.2% |

## CHAIRMAN'S STATEMENT (CONTINUED)

### RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (Continued)

| | Six months ended | | | | | |
|---|---|---|---|---|---|---|
| | 1H 2026 | | 2H 2025 | | 1H 2025 | |
| | SEMI HK$'000 (unaudited) | SMT HK$'000 (unaudited) | SEMI HK$'000 (unaudited) | SMT HK$'000 (unaudited) | SEMI HK$'000 (unaudited) (restated) | SMT HK$'000 (unaudited) (restated) |
| **Continuing operations** | | | | | | |
| **Gross profit** | 2,334,574 | 1,323,961 | 1,419,207 | 1,251,981 | 1,705,002 | 809,648 |
| Non-HKFRS adjustment: | | | | | | |
| — Share-based payments | 5,072 | 315 | 5,728 | 407 | 3,526 | 293 |
| — One-off inventory write-off | — | — | 73,884 | — | — | — |
| **Adjusted gross profit** | 2,339,646 | 1,324,276 | 1,498,819 | 1,252,388 | 1,708,528 | 809,941 |
| Gross profit margin | 46.4% | 34.2% | 38.8% | 32.7% | 45.8% | 32.0% |
| Adjusted gross profit margin | 46.5% | 34.2% | 41.0% | 32.7% | 45.9% | 32.1% |
| **Segment profit** | 871,096 | 417,972 | 84,370 | 356,043 | 465,355 | 48,136 |
| Non-HKFRS adjustment: | | | | | | |
| — Share-based payments | 41,464 | 8,716 | 40,710 | 10,485 | 22,799 | 5,570 |
| — One-off inventory write-off | — | — | 73,884 | — | — | — |
| **Adjusted segment profit** | 912,560 | 426,688 | 198,964 | 366,528 | 488,154 | 53,706 |
| Segment margin | 17.3% | 10.8% | 2.3% | 9.3% | 12.5% | 1.9% |
| Adjusted segment margin | 18.1% | 11.0% | 5.4% | 9.6% | 13.1% | 2.1% |

# REPORT ON REVIEW OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Deloitte. 德勤

**TO THE BOARD OF DIRECTORS OF ASMPT LIMITED**
*(incorporated in the Cayman Islands with limited liability)*

## INTRODUCTION

We have reviewed the condensed consolidated financial statements of ASMPT Limited (the "Company") and its subsidiaries (collectively referred to as the "Group") set out on pages 20 to 51, which comprise the condensed consolidated statement of financial position as of 30 June 2026 and the related condensed consolidated statement of profit or loss, condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and notes to the condensed consolidated financial statements. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("HKAS 34") as issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). The directors of the Company are responsible for the preparation and presentation of these condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on these condensed consolidated financial statements based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

## SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the HKICPA. A review of these condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

**Deloitte Touche Tohmatsu**
*Certified Public Accountants*
Hong Kong
28 July 2026

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2026

| | NOTES | Six months ended 30 June 2026 HK$'000 (Unaudited) | 2025 HK$'000 (Unaudited) (restated) |
|---|---|---|---|
| **Continuing operations** | | | |
| Revenue | 3 | 8,902,600 | 6,249,299 |
| Cost of sales | | (5,244,065) | (3,734,649) |
| Gross profit | | 3,658,535 | 2,514,650 |
| Other income | | 74,120 | 76,774 |
| Selling and distribution expenses | | (848,877) | (693,536) |
| General and administrative expenses | | (596,266) | (507,546) |
| Research and development expenses | | (1,041,741) | (929,694) |
| Other gains and losses, net | 5 | 98,445 | (85,601) |
| Other expenses | 6 | (218,498) | (33,203) |
| Finance costs | 7 | (74,439) | (88,909) |
| Share of result of an associate | | 39,092 | — |
| Share of result of a joint venture | | — | 12,760 |
| Profit before taxation | 4 | 1,090,371 | 265,695 |
| Income tax expense | 8 | (348,737) | (4,343) |
| Profit for the period from continuing operations | | 741,634 | 261,352 |
| **Discontinued operation** | | | |
| Loss for the period from discontinued operation | 19 | (158,155) | (44,420) |
| Profit for the period | | 583,479 | 216,932 |
| Profit (loss) for the period attributable to owners of the Company: | | | |
| — from continuing operations | | 747,111 | 259,272 |
| — from discontinued operation | | (158,155) | (44,420) |
| | | 588,956 | 214,852 |
| (Loss) profit for the period attributable to non-controlling interests: | | | |
| — from continuing operations | | (5,477) | 2,080 |
| Profit for the period | | 583,479 | 216,932 |
| Earnings per share (from continuing and discontinued operations) | 10 | | |
| — Basic | | HK$1.41 | HK$0.52 |
| — Diluted | | HK$1.41 | HK$0.52 |
| Earnings per share (from continuing operations) | 10 | | |
| — Basic | | HK$1.79 | HK$0.62 |
| — Diluted | | HK$1.78 | HK$0.62 |

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| Profit for the period | **583,479** | 216,932 |
| Other comprehensive (expense) income | | |
| *Item that will not be reclassified to profit or loss:* | | |
| — net fair value (loss) gain on investments in equity instruments at fair value through other comprehensive income | **(2,235)** | 727 |
| *Items that may be reclassified subsequently to profit or loss:* | | |
| — exchange differences on translation of foreign operations | | |
| — subsidiaries | **28,293** | 1,032,847 |
| — an associate | **35,961** | — |
| — a joint venture | **—** | 13,474 |
| — reclassification of cumulative translation reserve upon disposal/deemed disposal of subsidiaries | **7,947** | — |
| — fair value gain (loss) on hedging instruments designated as cash flow hedges | **18,053** | (24,859) |
| Other comprehensive income for the period | **88,019** | 1,022,189 |
| Total comprehensive income for the period | **671,498** | 1,239,121 |
| Total comprehensive income (expense) for the period attributable to: | | |
| Owners of the Company | **672,900** | 1,235,442 |
| Non-controlling interests | **(1,402)** | 3,679 |
| | **671,498** | 1,239,121 |
| Total comprehensive income (expense) for the period attributable to owners of the Company: | | |
| — from continuing operations | **826,197** | 1,268,261 |
| — from discontinued operation | **(153,297)** | (32,819) |
| | **672,900** | 1,235,442 |

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2026

| | NOTES | At 30 June 2026 HK$'000 (Unaudited) | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|---|
| **Non-current assets** | | | |
| Property, plant and equipment | 11 | 2,042,483 | 2,087,228 |
| Right-of-use assets | 11 | 1,659,258 | 1,781,533 |
| Investment properties | | 98,910 | 98,636 |
| Goodwill | | 730,515 | 745,801 |
| Intangible assets | | 753,793 | 809,621 |
| Other investments | | 60,328 | 62,973 |
| Interest in an associate | | 2,150,958 | 2,076,233 |
| Finance lease receivables | | 2,677 | 7,958 |
| Deposits paid for acquisition of property, plant and equipment | | 5,518 | 12,102 |
| Rental deposits paid | | 37,233 | 36,685 |
| Deferred tax assets | | 797,640 | 826,107 |
| Other non-current assets | | 254,431 | 109,705 |
| | | 8,593,744 | 8,654,582 |
| **Current assets** | | | |
| Inventories | | 7,249,601 | 6,301,732 |
| Trade and other receivables | 12 | 5,432,957 | 4,238,397 |
| Amounts due from affiliates of an associate | | 2,824 | 6,228 |
| Derivative financial instruments | | 2,369 | 18,267 |
| Income tax recoverable | | 68,177 | 168,414 |
| Finance lease receivables | | 10,466 | 9,390 |
| Bank deposits with original maturity of more than three months | | 732,316 | 1,009,625 |
| Cash and cash equivalents | | 5,143,548 | 4,665,993 |
| | | 18,642,258 | 16,418,046 |
| Assets classified as held for sale | | — | 1,090,376 |
| | | 18,642,258 | 17,508,422 |
| **Current liabilities** | | | |
| Trade liabilities and other payables | 13 | 3,230,539 | 2,861,033 |
| Advance payments from customers | | 1,953,064 | 1,092,195 |
| Amounts due to affiliates of an associate | | 985 | 555 |
| Derivative financial instruments | | 32,244 | 4,744 |
| Lease liabilities | | 190,993 | 191,601 |
| Provisions | 14 | 163,113 | 168,856 |
| Income tax payable | | 375,181 | 233,808 |
| Bank borrowings | 15 | 125,000 | 143,821 |
| | | 6,071,119 | 4,696,613 |
| Liabilities directly associated with assets classified as held for sale | | — | 191,833 |
| | | 6,071,119 | 4,888,446 |
| Net current assets | | 12,571,139 | 12,619,976 |
| | | 21,164,883 | 21,274,558 |

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

At 30 June 2026

| | *NOTES* | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|---|
| **Capital and reserves** | | | |
| Share capital | *16* | **41,941** | 41,778 |
| Dividend reserve | | **406,826** | 472,092 |
| Other reserves | | **16,855,971** | 16,511,986 |
| Equity attributable to owners of the Company | | **17,304,738** | 17,025,856 |
| Non-controlling interests | | **—** | 106,602 |
| Total equity | | **17,304,738** | 17,132,458 |
| **Non-current liabilities** | | | |
| Bank borrowings | *15* | **2,125,000** | 2,250,000 |
| Derivative financial instruments | | **11,510** | 29,563 |
| Lease liabilities | | **1,515,488** | 1,640,623 |
| Retirement benefit obligations | | **33,024** | 29,005 |
| Provisions | *14* | **64,099** | 62,469 |
| Deferred tax liabilities | | **48,026** | 61,703 |
| Other liabilities and accruals | | **62,998** | 68,737 |
| | | **3,860,145** | 4,142,100 |
| | | **21,164,883** | 21,274,558 |

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

| | Attributable to owners of the Company | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital HK$'000 | Share premium HK$'000 | Employee share-based compensation reserve HK$'000 *(note 17)* | Shares held for share award scheme HK$'000 *(note 17)* | Capital redemption reserve HK$'000 | Capital reserve HK$'000 | Fair value through other comprehensive income reserve HK$'000 | Other reserve HK$'000 | Hedging reserve HK$'000 | Translation reserve HK$'000 | Retained profits HK$'000 | Dividend reserve HK$'000 | Sub-total HK$'000 | Attributable to non-controlling interests HK$'000 | Total HK$'000 |
| At 1 January 2026 (audited) | 41,778 | 2,289,685 | 19,313 | (7,525) | 1,044 | 72,979 | (24,518) | 338,389 | (29,563) | (433,770) | 14,285,952 | 472,092 | 17,025,856 | 106,602 | 17,132,458 |
| Profit for the period | – | – | – | – | – | – | – | – | – | – | 588,956 | – | 588,956 | (5,477) | 583,479 |
| *Item that will not be reclassified to profit or loss:* | | | | | | | | | | | | | | | |
| Net fair value loss on investments in equity instruments at fair value through other comprehensive income | – | – | – | – | – | – | (2,235) | – | – | – | – | – | (2,235) | – | (2,235) |
| *Items that may be reclassified subsequently to profit or loss:* | | | | | | | | | | | | | | | |
| Exchange differences on translation of foreign operations | – | – | – | – | – | – | – | – | – | 60,179 | – | – | 60,179 | 4,075 | 64,254 |
| Fair value gain on hedging instruments designated as cash flow hedges | – | – | – | – | – | – | – | – | 18,053 | – | – | – | 18,053 | – | 18,053 |
| Reclassification of cumulative translation reserve upon disposal/deemed disposal of subsidiaries | – | – | – | – | – | – | – | – | – | 7,947 | – | – | 7,947 | – | 7,947 |
| Total comprehensive (expense) income for the period | – | – | – | – | – | – | (2,235) | – | 18,053 | 68,126 | 588,956 | – | 672,900 | (1,402) | 671,498 |
| Subtotal | 41,778 | 2,289,685 | 19,313 | (7,525) | 1,044 | 72,979 | (26,753) | 338,389 | (11,510) | (365,644) | 14,874,908 | 472,092 | 17,698,756 | 105,200 | 17,803,956 |
| Recognition of equity-settled share-based payments | – | – | 77,759 | – | – | – | – | – | – | – | – | – | 77,759 | – | 77,759 |
| Transfer other reserves to retained profits due to deemed disposal of a subsidiary | – | – | – | – | – | – | – | (257,216) | – | – | 257,216 | – | – | – | – |
| Share incentive scheme for a subsidiary | – | – | – | – | – | – | – | 379 | – | – | – | – | 379 | 237 | 616 |
| Derecognition of non-controlling interests upon deemed disposal of a subsidiary | – | – | – | – | – | – | – | – | – | – | – | – | – | (105,437) | (105,437) |
| Shares vested under the Scheme *(as defined in note 17)* | – | – | (7,149) | 7,525 | – | – | – | – | – | – | (376) | – | – | – | – |
| Shares issued under the Scheme | 163 | 10,679 | (10,842) | – | – | – | – | – | – | – | – | – | – | – | – |
| 2025 final dividend paid | – | – | – | – | – | – | – | – | – | – | (20) | (142,045) | (142,065) | – | (142,065) |
| 2025 special dividend paid | – | – | – | – | – | – | – | – | – | – | (44) | (330,047) | (330,091) | – | (330,091) |
| 2026 interim dividend declared after end of interim period | – | – | – | – | – | – | – | – | – | – | (406,826) | 406,826 | – | – | – |
| At 30 June 2026 (unaudited) | 41,941 | 2,300,364 | 79,081 | – | 1,044 | 72,979 | (26,753) | 81,552 | (11,510) | (365,644) | 14,724,858 | 406,826 | 17,304,738 | – | 17,304,738 |

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

For the six months ended 30 June 2026

| | Attributable to owners of the Company | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital HK$'000 | Share premium HK$'000 | Employee share-based compensation reserve HK$'000 *(note 17)* | Shares held for share award scheme HK$'000 *(note 17)* | Capital redemption reserve HK$'000 | Capital reserve HK$'000 | Fair value through other comprehensive income reserve HK$'000 | Other reserve HK$'000 | Hedging reserve HK$'000 | Translation reserve HK$'000 | Retained profits HK$'000 | Dividend reserve HK$'000 | Sub-total HK$'000 | Attributable to non-controlling interests HK$'000 | Total HK$'000 |
| At 1 January 2025 (audited) | 41,646 | 2,213,787 | 188 | (418) | 1,044 | 72,979 | (25,261) | 296,369 | (9,169) | (1,499,929) | 13,963,536 | 133,267 | 15,188,039 | 103,462 | 15,291,501 |
| Profit for the period | – | – | – | – | – | – | – | – | – | – | 214,852 | – | 214,852 | 2,080 | 216,932 |
| *Item that will not be reclassified to profit or loss:* | | | | | | | | | | | | | | | |
| Net fair value gain on investments in equity instruments at fair value through other comprehensive income | – | – | – | – | – | – | 727 | – | – | – | – | – | 727 | – | 727 |
| *Items that may be reclassified subsequently to profit or loss:* | | | | | | | | | | | | | | | |
| Exchange differences on translation of foreign operations | – | – | – | – | – | – | – | – | – | 1,044,722 | – | – | 1,044,722 | 1,599 | 1,046,321 |
| Fair value loss on hedging instruments designated as cash flow hedges | – | – | – | – | – | – | – | – | (24,859) | – | – | – | (24,859) | – | (24,859) |
| Total comprehensive income (expense) for the period | – | – | – | – | – | – | 727 | – | (24,859) | 1,044,722 | 214,852 | – | 1,235,442 | 3,679 | 1,239,121 |
| Subtotal | 41,646 | 2,213,787 | 188 | (418) | 1,044 | 72,979 | (24,534) | 296,369 | (34,028) | (455,207) | 14,178,388 | 133,267 | 16,423,481 | 107,141 | 16,530,622 |
| Recognition of equity-settled share-based payments | – | – | 37,071 | – | – | – | – | – | – | – | – | – | 37,071 | – | 37,071 |
| Purchase of shares under the Scheme | – | – | – | (12,990) | – | – | – | – | – | – | – | – | (12,990) | – | (12,990) |
| Share incentive scheme for a subsidiary | – | – | – | – | – | – | – | 403 | – | – | – | – | 403 | 253 | 656 |
| 2024 special dividend paid | – | – | – | – | – | – | – | – | – | – | – | (104,115) | (104,115) | – | (104,115) |
| 2024 final dividend paid | – | – | – | – | – | – | – | – | – | – | – | (29,152) | (29,152) | – | (29,152) |
| 2025 interim dividend declared after end of interim period | – | – | – | – | – | – | – | – | – | – | (108,279) | 108,279 | – | – | – |
| At 30 June 2025 (unaudited) | 41,646 | 2,213,787 | 37,259 | (13,408) | 1,044 | 72,979 | (24,534) | 296,772 | (34,028) | (455,207) | 14,070,109 | 108,279 | 16,314,698 | 107,394 | 16,422,092 |

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026

| | | Six months ended 30 June | |
|---|---|---|---|
| | | **2026** | 2025 |
| | *NOTES* | **HK$'000** | HK$'000 |
| | | **(Unaudited)** | (Unaudited) |
| Cash generated from operations | | **858,105** | 85,540 |
| Income taxes paid | | **(130,850)** | (198,747) |
| Net cash from (used in) operating activities | | **727,255** | (113,207) |
| Net cash from (used in) investing activities | | | |
| Deposits paid for acquisition of property, plant and equipment | | **(5,518)** | (23,643) |
| Purchase of property, plant and equipment | | **(131,216)** | (104,253) |
| Placement of bank deposits with original maturity of more than three months | | **(763,423)** | (1,818,817) |
| Withdrawal of bank deposits with original maturity of more than three months | | **985,051** | 1,660,597 |
| Net cash inflow arising on disposal of a subsidiary | *19* | **492,335** | — |
| Net cash outflow arising on deemed disposal of a subsidiary | *20* | **(84,126)** | — |
| Consideration paid for acquisition of subsidiaries | | **—** | (4,585) |
| Dividends received from an associate | | **328** | — |
| Interest received | | **53,896** | 50,603 |
| Rental income received | | **4,475** | — |
| Other investing cash flows | | **5,944** | (50,793) |
| | | **557,746** | (290,891) |
| Net cash used in financing activities | | | |
| Repayment of bank borrowings | *15* | **(125,000)** | (125,000) |
| Bank borrowings raised | *15* | **—** | 135,449 |
| Dividends paid | | **(472,156)** | (133,267) |
| Repayment of lease liabilities | | **(109,088)** | (123,248) |
| Interest paid | | **(75,070)** | (89,935) |
| | | **(781,314)** | (336,001) |
| Net increase (decrease) in cash and cash equivalents | | **503,687** | (740,099) |
| Cash and cash equivalents at beginning of the period | | **4,665,993** | 4,417,710 |
| Effect of foreign exchange rate changes | | **(26,132)** | 409,530 |
| Cash and cash equivalents at end of the period | | **5,143,548** | 4,087,141 |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the six months ended 30 June 2026

### 1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with the applicable disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and with the Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). The condensed consolidated financial statements do not include all the information required for a complete set of HKFRS Accounting Standards financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

### 2. ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for the derivative financial instruments, other investments and certain financial liabilities which are measured at fair value at the end of reporting period.

Other than additional/change in accounting policies resulting from application of amendments to HKFRS Accounting Standards, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's annual consolidated financial statements for the year ended 31 December 2025.

**Application of amendments to HKFRS Accounting Standards**

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026 for the preparation of the Group's condensed consolidated financial statements:

| | |
|---|---|
| Amendments to HKFRS 9 and HKFRS 7 | Amendments to the Classification and Measurement of Financial Instruments |
| Amendments to HKFRS 9 and HKFRS 7 | Contracts Referencing Nature-dependent Electricity |
| Amendments to HKFRS Accounting Standards | Annual Improvements to HKFRS Accounting Standard — Volume 11 |

The application of the amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's consolidated financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

### 3. SEGMENT INFORMATION

The Group has two (2025: two) operating segments: research and development, production and sales of (1) semiconductor solutions and (2) surface mount technology solutions. They represent two (2025: two) major types of products manufactured by the Group. The operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the Company's Chief Executive Officer, the chief operating decision maker ("CODM"), for the purpose of allocating resources to segments and assessing their performance. The Group is organized and managed around the two (2025: two) major types of products manufactured by the Group. No operating segments have been aggregated in arriving at reportable segments of the Group.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 3. SEGMENT INFORMATION (Continued)

Segment results represent the profit before taxation earned by each segment without allocation of interest income, finance costs, share of result of an associate, share of result of a joint venture, unallocated other income, unallocated net foreign exchange gain (loss) and fair value change of foreign currency forward contracts, unallocated general and administrative expenses, unallocated other gains (losses) and unallocated other expenses.

#### Segment revenue and results

An analysis of the Group's revenue and results by operating and reportable segment is as follows:

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| **Continuing operations** | | |
| Segment revenue from external customers | | |
| Semiconductor solutions | **5,035,626** | 3,722,924 |
| Surface mount technology solutions | **3,866,974** | 2,526,375 |
| | **8,902,600** | 6,249,299 |
| Segment results | | |
| Semiconductor solutions | **871,096** | 465,355 |
| Surface mount technology solutions | **417,972** | 48,136 |
| | **1,289,068** | 513,491 |
| Interest income | **51,987** | 47,431 |
| Finance costs | **(74,439)** | (88,909) |
| Share of result of an associate | **39,092** | — |
| Share of result of a joint venture | **—** | 12,760 |
| Unallocated other income | **12,621** | 11,821 |
| Unallocated net foreign exchange gain (loss) and fair value change of foreign currency forward contracts | **87,896** | (85,361) |
| Unallocated general and administrative expenses | **(109,069)** | (108,313) |
| Unallocated other gains (losses) | **11,713** | (4,022) |
| Unallocated other expenses | **(218,498)** | (33,203) |
| Profit before taxation | **1,090,371** | 265,695 |

No analysis of the Group's assets and liabilities by operating segment is disclosed as they are not regularly provided to the CODM for review.

All of the segment revenue derived by the segments is from external customers.

Refer to note 19, ASMPT NEXX, Inc. ("NEXX") business constitutes a discontinued operation in December 2025. The comparative segment information for the period ended 30 June 2025 has been restated accordingly.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 3. SEGMENT INFORMATION (Continued)

**Geographical analysis of revenue by location of customers**

| | Revenue from external customers | |
|---|---|---|
| | Six months ended 30 June | |
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| **Continuing operations** | | |
| China | **3,758,530** | 2,383,321 |
| Taiwan | **1,095,540** | 530,294 |
| Europe | **1,056,730** | 736,523 |
| — Germany | **311,784** | 269,902 |
| — Austria | **95,284** | 35,912 |
| — Romania | **75,050** | 36,331 |
| — Hungary | **73,932** | 63,249 |
| — United Kingdom | **69,746** | 23,646 |
| — Poland | **64,825** | 25,111 |
| — France | **52,181** | 49,459 |
| — Netherlands | **32,812** | 22,813 |
| — Czech Republic | **31,935** | 26,046 |
| — Others | **249,181** | 184,054 |
| Malaysia | **867,947** | 296,342 |
| Americas | **838,148** | 741,950 |
| — United States of America | **519,335** | 544,589 |
| — Mexico | **78,336** | 83,234 |
| — Canada | **46,166** | 39,276 |
| — Others | **194,311** | 74,851 |
| Thailand | **528,435** | 195,919 |
| Korea | **313,942** | 877,338 |
| India | **143,467** | 59,323 |
| Singapore | **94,855** | 43,089 |
| Philippines | **88,225** | 88,867 |
| Vietnam | **55,241** | 229,725 |
| Japan | **21,195** | 32,459 |
| Others | **40,345** | 34,149 |
| | **8,902,600** | 6,249,299 |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 4. PROFIT BEFORE TAXATION

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| **Continuing operations** | | |
| Profit before taxation has been arrived at after charging (crediting): | | |
| Depreciation for property, plant and equipment | **173,418** | 163,459 |
| Depreciation for right-of-use assets | **114,212** | 117,621 |
| Depreciation for investment properties | **3,308** | 2,941 |
| Amortization for intangible assets | **45,739** | 35,542 |
| Government grants (included in other income) | **(2,807)** | (9,326) |

### 5. OTHER GAINS AND LOSSES, NET

#### Continuing operations

During the period, included in other gains and losses (net), are mainly net foreign exchange gain and fair value change of foreign currency forward contracts of HK$87.9 million (for the six months ended 30 June 2025: net loss of HK$85.4 million) and net loss on disposal/write-off of property, plant and equipment of HK$1.1 million (for the six months ended 30 June 2025: net gain of HK$3.8 million).

### 6. OTHER EXPENSES

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| **Continuing operations** | | |
| Loss on deemed disposal of a subsidiary *(note 20)* | **152,519** | — |
| Impairment loss recognized in respect of goodwill and intangible assets *(Note a)* | **21,985** | — |
| Restructuring costs *(Note b)* | **10,130** | 1,634 |
| Other expenses | **33,864** | 31,569 |
| | **218,498** | 33,203 |

*Notes:*

(a) During the period ended 30 June 2026, the business performance of Beijing Borey Advanced Technology Co., Ltd. ("Borey"), a subsidiary of the Group, was lower than originally anticipated based on value in use and thus goodwill and intangible assets of HK$21,985,000 impaired.

(b) During the period ended 30 June 2026, compensation to employees due to targeted headcount reduction of HK$10,130,000 (for the six months ended 30 June 2025: HK$1,634,000) was charged to restructuring costs.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the six months ended 30 June 2026

### 7. FINANCE COSTS

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| **Continuing operations** | | |
| Interest on bank borrowings | **39,634** | 49,914 |
| Interest on discounted bills | **—** | 3,198 |
| Interest on lease liabilities | **29,784** | 31,904 |
| Others | **891** | 2,194 |
| | **70,309** | 87,210 |
| Net loss on interest rate swaps designated as cash flow hedges | **4,130** | 1,699 |
| | **74,439** | 88,909 |

### 8. INCOME TAX EXPENSE

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| **Continuing operations** | | |
| The charge (credit) comprises: | | |
| Current tax: | | |
| Hong Kong | **10,365** | 9,569 |
| People's Republic of China ("PRC") Enterprise Income Tax | **45,007** | 39,848 |
| Germany | **141,099** | 311 |
| Income taxes under Pillar Two Rules | **46,151** | 22,426 |
| Other jurisdictions | **71,086** | 42,319 |
| | **313,708** | 114,473 |
| Underprovision in prior years | **61,271** | 18,110 |
| | **374,979** | 132,583 |
| Deferred tax credit | **(26,242)** | (128,240) |
| | **348,737** | 4,343 |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 8. INCOME TAX EXPENSE (Continued)

Current tax:

(a) Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities in Hong Kong not qualifying for the two-tiered profits tax rates regime will continue to be taxed at the flat rate of 16.5%. The Hong Kong Profits Tax is calculated at 8.25% on the first HK$2 million of the estimated assessable profits for the qualifying group entity and at 16.5% on the estimated assessable profits above HK$2 million for the six months ended 30 June 2026 and 2025.

(b) Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulations of the EIT Law, the Enterprise Income Tax rate of the Group's subsidiaries in the PRC is 25% for the six months ended 30 June 2026 (for the six months ended 30 June 2025: 25%), except for certain subsidiaries in the PRC that are entitled to the preferential tax rate of 15% (for the six months ended 30 June 2025: 15%). Also, qualified research and development costs of certain subsidiaries in the PRC are eligible for 100% additional deduction.

(c) ASMPT Singapore Pte. Ltd. ("ATS") has been granted a Pioneer Certificate ("PC") to the effect that profits arising from the manufacture of certain semiconductor products are exempted from tax for a period of 10 years effective from 1 January 2022 to 31 December 2031 across specified products, subject to fulfillment of certain criteria during the relevant periods.

ATS has also been granted a Development and Expansion Incentive ("DEI") to the effect that certain income arising from qualifying activities conducted by ATS, are subject to a concessionary tax rate for a period of 10 years from 1 January 2021 to 31 December 2030, subject to fulfillment of certain criteria during the relevant period.

Income of ATS arising from activities not covered under the PC or DEI are taxed at the prevailing corporate tax rate in Singapore of 17% (for the six months ended 30 June 2025: 17%).

(d) The calculation of current tax of the Group's subsidiaries in Germany is based on a corporate income tax rate of 15.00% (for the six months ended 30 June 2025: 15.00%) plus 5.50% (for the six months ended 30 June 2025: 5.50%) solidarity surcharge on the corporate income tax for the assessable profit for the period, which derives at tax rate of 15.825% (for the six months ended 30 June 2025: 15.825%). In addition to corporate income tax, trade tax is levied on taxable income. The applicable German trade tax (local income tax) rates for the Group's subsidiaries in Germany vary from 11.180% to 17.150% (for the six months ended 30 June 2025: 11.153% to 17.150%) according to the municipal in which the entity resides. Thus the aggregate tax rates are between 27.005% and 32.975% (for the six months ended 30 June 2025: between 26.978% and 32.975%).

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 8. INCOME TAX EXPENSE (Continued)

Current tax: (Continued)

(e) The Group is subject to the global minimum top-up tax under the Global Anti-base Erosion Rules ("Pillar Two Rules"). Pillar Two Rules has become effective in certain European countries, including but not limited to Portugal and Hungary, and certain Asian jurisdictions, including but not limited to Hong Kong and Singapore, in which the group entities are incorporated. The top-up tax relates to the Group's operation in Singapore, Portugal and Hungary, where the annual effective income tax rates are estimated to be below 15 per cent. Therefore, a top-up tax is accrued in the current period using the tax rate based on the estimated adjusted covered taxes and net globe income for the year. The Group has recognized a current tax expense of HK$46,151,000 related to the top-up tax for the six months ended 30 June 2026 (for the six months ended 30 June 2025: HK$22,426,000) which is expected to be levied on group entities. The Group has applied the temporary mandatory exception for recognizing and disclosing deferred tax assets and liabilities for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

(f) Taxation for other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

The deferred tax credit is mainly related to the tax effect of temporary difference between the tax base of certain assets and liabilities and the carrying value of the assets and liabilities. The balance mainly includes temporary differences arising from retirement benefit obligations, provisions, inventories, trade receivables, right-of-use assets and lease liabilities.

### 9. DIVIDENDS

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| **Dividend recognized as distribution during the period** | | |
| Final dividend for 2025 paid of HK$0.34 (2025: final dividend for 2024 paid of HK$0.07) per share on 417,836,983 (2025: 416,458,633) shares | **142,065** | 29,152 |
| Special dividend for 2025 paid of HK$0.79 (2025: special dividend for 2024 paid of HK$0.25) per share on 417,836,983 (2025: 416,458,633) shares | **330,091** | 104,115 |

*Note:* During the period, 56,650 new shares were issued by the Company under the Employee Share Incentive Scheme on 30 April 2026. As a result, an additional dividend of HK$64,000 was paid.

| | 2026 | 2025 |
|---|---|---|
| **Dividend declared after the end of the interim reporting period** | | |
| Interim dividend for 2026 of HK$0.97 (2025: HK$0.26) per share on 419,408,233 (2025: 416,458,633) shares | **406,826** | 108,279 |

The dividend declared after 30 June 2026 will be paid to the shareholders of the Company whose names appear on the Register of Members on 17 August 2026.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 10. EARNINGS PER SHARE

**From continuing operations**

The calculation of the basic and diluted earnings per share from continuing operations attributable to owners of the Company is based on the following data:

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **HK$'000** | HK$'000 |
| | **(Unaudited)** | (Unaudited) |
| | | (restated) |
| Profit for the period attributable to owners of the Company (from continuing and discontinued operations) | **588,956** | 214,852 |
| Less: loss for the period from discontinued operation | **(158,155)** | (44,420) |
| Earnings for the purpose of calculating basic and diluted earnings per share from continuing operations | **747,111** | 259,272 |

| | Number of shares (in thousands) | |
|---|---|---|
| | Six months ended 30 June | |
| | **2026** | 2025 |
| | **(Unaudited)** | (Unaudited) |
| Weighted average number of ordinary shares for the purpose of calculating basic earnings per share | **417,725** | 416,374 |
| Effect of dilutive potential shares: | | |
| — Employee Share Incentive Scheme | **902** | 286 |
| Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share | **418,627** | 416,660 |

**From discontinued operation**

For the six months ended 30 June 2026, basic and diluted loss per share for the discontinued operation is HK$0.38 per share (for the six months ended 30 June 2025: HK$0.11 loss per share) based on the loss for the period from the discontinued operation of approximately HK$158,155,000 (for the six months ended 30 June 2025: loss of HK$44,420,000) and the denominators detailed above for basic earnings per share. The computation of diluted loss per share for the discontinued operation for the six months ended 30 June 2026 and 30 June 2025 does not assume the effect of potential shares from the Employee Share Incentive Scheme, since this would result in a decrease in loss per share from discontinued operation.

### 11. ADDITIONS TO PROPERTY, PLANT AND EQUIPMENT/RIGHT-OF-USE ASSETS

During the period, the Group incurred HK$137.0 million (for the six months ended 30 June 2025: HK$128.9 million (restated)) and HK$18.1 million (for the six months ended 30 June 2025: HK$38.9 million (restated)) on the acquisition of property, plant and equipment and the addition of right-of-use assets, respectively.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the six months ended 30 June 2026

### 12. TRADE AND OTHER RECEIVABLES

| | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|
| Trade receivables *(Note)* | **4,562,208** | 3,551,700 |
| Value-added tax recoverable | **394,577** | 319,016 |
| Other receivables, deposits and prepayments | **476,172** | 367,681 |
| | **5,432,957** | 4,238,397 |

The following is an aging analysis of trade receivables net of allowance for credit losses presented based on the due date at the end of the reporting period:

| | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|
| Not yet due *(Note)* | **3,409,670** | 2,570,848 |
| Overdue within 30 days | **456,629** | 419,502 |
| Overdue 31 to 60 days | **284,865** | 183,529 |
| Overdue 61 to 90 days | **103,412** | 47,586 |
| Overdue over 90 days | **307,632** | 330,235 |
| | **4,562,208** | 3,551,700 |

*Note:* The amount included notes receivables amounting to HK$327,883,000 (31 December 2025: HK$212,825,000) are held by the Group for future settlement of trade receivables. All notes receivables received by the Group are with a maturity period of less than one year.

As at 31 December 2025, the Group has notes receivables amounting to HK$18,821,000 (30 June 2026: nil) that were discounted to a bank with recourse. As the Group has not transferred the significant risks and rewards relating to these receivables, it continues to recognize the full carrying amount of the receivables and has recognized the cash received on the transfer as a collateralized borrowing. These receivables are carried at amortized cost in the Group's condensed consolidated statement of financial position.

Credit policy:

Before accepting any new customer, the Group assesses the potential customer's credit quality and pre-sets maximum credit limit for each customer. Limits and credit quality attributed to customers are reviewed regularly. Payment terms with customers are mainly on credit together with deposits received in advance. Invoices are normally payable within 30 days to 60 days of issuance, except for certain well established customers, where the terms are extended to 3 to 4 months or longer.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 13. TRADE LIABILITIES AND OTHER PAYABLES

| | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|
| Trade payables | **1,781,999** | 1,565,188 |
| Deferred income *(Note a)* | **180,562** | 150,811 |
| Accrued salaries and wages | **265,884** | 208,212 |
| Other accrued charges | **685,198** | 671,860 |
| Payables arising from acquisition of property, plant and equipment | **25,856** | 35,220 |
| Contingent consideration for acquisitions | **—** | 11,071 |
| Other payables *(Note b)* | **291,040** | 218,671 |
| | **3,230,539** | 2,861,033 |

*Notes:*

(a) The amounts mainly represent the spare credits that grant customers the right to purchase certain amounts of spare parts for free, which are contract liabilities.

(b) The amounts mainly represent the value-added tax payable and sundry payables or accruals of operating expenses.

The following is an aging analysis of trade payables presented based on the due date at the end of the reporting period:

| | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|
| Not yet due | **1,291,308** | 1,369,620 |
| Overdue within 30 days | **197,489** | 98,877 |
| Overdue 31 to 60 days | **134,426** | 37,748 |
| Overdue 61 to 90 days | **122,144** | 22,119 |
| Overdue over 90 days | **36,632** | 36,824 |
| | **1,781,999** | 1,565,188 |

The average credit period on purchases of goods ranges from 30 to 90 days. The Group has financial risk management policies in place to ensure that all payables are settled within the credit timeframe.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 14. PROVISIONS

The Group's provisions are analyzed for reporting purposes as:

| | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|
| Current | **163,113** | 168,856 |
| Non-current | **64,099** | 62,469 |
| | **227,212** | 231,325 |

The Group's provisions mainly comprise warranty provision of HK$161,434,000 (31 December 2025: HK$139,880,000). The movements of the warranty provision and restructuring provision are as follows:

| | **Warranty provision HK$'000** | **Restructuring provision HK$'000** |
|---|---|---|
| At 1 January 2025 (audited) | 163,008 | 53,585 |
| Currency realignment | 5,414 | 3,257 |
| Additions | 141,764 | 319,270 |
| Utilization | (146,665) | (348,810) |
| Reclassified as held for sale | (23,641) | — |
| At 31 December 2025 (audited) | 139,880 | 27,302 |
| Currency realignment | 660 | (50) |
| Additions | 72,820 | 10,130 |
| Utilization | (50,910) | (30,754) |
| Deemed disposal of a subsidiary | (1,016) | — |
| At 30 June 2026 (unaudited) | 161,434 | 6,628 |

The warranty provision represents management's best estimate of the Group's liability under the warranty period, mainly for a period of maximum of 2 years for semiconductor solutions and surface mount technology solutions equipment based on management's prior experience.

The remaining provisions are mainly provision for restoration of right-of-use assets.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 15. BANK BORROWINGS

At 30 June 2026, the bank borrowings bear fixed-rate interest or interest at Hong Kong Interbank Offered Rate ("HIBOR") plus a margin per annum (for the six months ended 30 June 2025: fixed-rate interest or interest at HIBOR plus a margin per annum), at an effective interest rate of 4.12% (31 December 2025: 4.38%) per annum. During the six months ended 30 June 2026, the Group repaid bank borrowings of HK$125,000,000 (for six months ended 30 June 2025: HK$125,000,000). During the six months ended 30 June 2025, the Group obtained new bank borrowings amounting to HK$135,449,000 (for six months ended 30 June 2026: nil).

At 31 December 2025, the Group has fixed-rate other bank borrowings amounting to approximately HK$18,821,000 (30 June 2026: nil), which carry interest at fixed-rate at 3.65% per annum and are repayable within one year.

Included in variable-rate bank borrowings were bank loans of HK$750,000,000 (31 December 2025: HK$750,000,000) which were under cash flow hedges. The interest rates for these borrowings are fixed to 4.22% and 4.82% per annum under the interest rate swap contracts with the maturity date on 21 February 2029.

### 16. SHARE CAPITAL OF THE COMPANY

| | Number of shares '000 | Amount HK$'000 |
|---|---|---|
| Issued and fully paid: | | |
| Shares of HK$0.10 each | | |
| At 1 January 2025 | 416,459 | 41,646 |
| Shares issued under the Scheme | 1,322 | 132 |
| At 31 December 2025 | 417,781 | 41,778 |
| Shares issued under the Scheme | 1,627 | 163 |
| At 30 June 2026 | 419,408 | 41,941 |

All shares issued in prior years rank pari passu with the then existing shares in issue in all respects.

The authorized share capital of the Company is HK$50 million, comprising 500 million shares of HK$0.10 each, at 1 January 2025, 31 December 2025 and 30 June 2026.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 17. EMPLOYEE SHARE INCENTIVE SCHEME

At the annual general meeting of the Company held on 7 May 2019, the shareholders approved the adoption of an Employee Share Incentive Scheme (the "Scheme") on 24 March 2020 (the "Adoption Date"), under which shares of the Company (the "Awarded Shares") may be allocated or awarded to employees or directors of the Company and its certain subsidiaries as determined by the Board (the "Selected Employees"). Unless otherwise cancelled or amended, the Scheme will remain valid and effective for a period of ten years from the Adoption Date. Details of the Scheme were set out in the Company's circular to shareholders dated 1 April 2019.

On 19 December 2024, the directors further resolved to contribute HK$11 million to the Scheme, enabling the Trustee to subscribe or purchase 169,300 shares which are performance-based ("PSP") in the Company for the benefits of 8 selected employees and members of the management of the Group who shall remain in employment within the Group upon the expiration of vesting date on 30 April 2027. The vesting of such shares shall be contingent on the Group's financial performance for the three years ending 31 December 2024, 2025 and 2026. The Group's performance level shall be measured using its revenue growth rate as compared to its industry peers and earnings before interest and taxes ("EBIT") margin as performance indicators. No shares shall vest if the Group fails to achieve a threshold expected performance level.

#### Delegated Authority

At its meeting held on 16–17 January 2025, the Board approved a delegation of authority to the Group Chief Executive Officer ("Group CEO") to administer the Company's Employee Share Incentive Scheme in accordance with the Scheme Rules. The delegated authority includes: approving the list of Selected Employees, approving the grant and vesting of share awards, approving payments to the trustee for the subscription or purchase of shares, and approving the publication of required announcements on the websites of the Stock Exchange and the Company. For members of senior management, the selection of participants and the award of shares remain subject to prior approval by the Remuneration Committee.

#### Awards of Shares

***2025***

On 26 March 2025, the Group CEO approved a contribution of HK$118 million to the Scheme, enabling the Trustee to subscribe or purchase 1,641,300 shares in the Company for the benefits of certain employees and members of the management of the Group who shall remain in employment within the Group upon the expiration of vesting period on 15 December 2025 (the "2025 Vesting Date"). Thereafter, the Trustee (i) purchased a total of 254,200 shares in the Company on the Stock Exchange, and (ii) subscribed 1,321,700 shares in the Company, prior to the 2025 Vesting Date. On the 2025 Vesting Date, the Trustee transferred 254,200 shares purchased on the Stock Exchange and 1,321,100 subscribed shares to certain Selected Employees who are connected persons and not connected persons of the Company respectively. During the year ended 31 December 2025, 66,000 share entitlements were forfeited and unallocated by the Company, among which 600 shares subscribed by the Trustee shall continue to be held on trust by the Trustee as returned shares pursuant to the rules and trust deed of the Scheme.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 17. EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

**Awards of Shares (Continued)**

***2025 (Continued)***

On 29 July 2025, the Group CEO approved contributions of HK$44.44 million to the Scheme, enabling the Trustee to subscribe or purchase 526,000 shares which are PSP shares and 311,500 shares which are talent retention-based ("RSP") shares in the Company respectively for the benefits of 15 selected employees and members of the management of the Group. On 3 December 2025, the Group CEO approved further contributions of HK$1.48 million to the Scheme, enabling the Trustee to subscribe or purchase additional of 11,100 PSP shares and 7,800 RSP shares in the Company respectively for the benefits of one more selected employee of the Group. During the year ended 31 December 2025, the Trustee purchased a total of 99,000 shares in the Company on the Stock Exchange for the vesting of RSP shares in 2026.

The vesting of these PSP shares shall be contingent on the Group's financial performance for the three years ending 31 December 2025, 2026 and 2027. The Group's performance level shall be measured using its revenue growth rate as compared to its industry peers and EBIT margin as performance indicators. No performance targets are attached to these RSP shares. The PSP shares shall vest on 3 May 2028 and RSP shares shall vest on in three tranches: (i) 50% on 30 April 2026; (ii) 25% on 3 May 2027; and (iii) 25% on 3 May 2028.

Further details of these were disclosed in the Company's announcements dated 26 March 2025, 29 July 2025 and 3 December 2025.

***2026***

During the period ended 30 June 2026, the Group CEO approved contributions of HK$137.4 million to the Scheme, enabling the Trustee to subscribe or purchase 1,517,300 shares in the Company for the benefits of certain employees and members of the management of the Group.

These awards comprise 1,184,600 shares vesting on 15 December 2026, 193,700 PSP shares which shall vest on 2 May 2029 and 139,000 RSP shares which shall vest on in three tranches: (i) 50% on 3 May 2027; (ii) 25% on 3 May 2028; and (iii) 25% on 2 May 2029.

The vesting of these PSP shares shall be contingent on the Group's financial performance for the three years ending 31 December 2026, 2027 and 2028. The Group's performance level shall be measured using its revenue growth rate as compared to its industry peers and EBIT margin as performance indicators. No performance targets are attached to these RSP shares.

No shares of the Company were purchased by the Trustee on the Stock Exchange during the period ended 30 June 2026.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 17. EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

#### Share-based payments

The fair values of the shares granted pursuant to the Scheme in 2025 and 2026 were determined with reference to the market value of the shares at the award date taking into account the exclusion of the expected dividends as the employees were not entitled to receive dividends paid during the vesting of the shares.

During the period, the Group recognized share-based payments of HK$70,993,000 (for the six months ended 30 June 2025: HK$36,506,000 (restated)) relating to continuing operations and HK$6,766,000 relating to discontinued operation (for the six months ended 30 June 2025: HK$565,000) in relation to the shares awarded pursuant to the Scheme by the Company. Such expenses were determined based on the fair values of the shares awarded at the award dates.

Movement of the shares awarded to the Selected Employees under the Scheme during the period ended 30 June 2026 are as follows:

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2026 (Audited) | Awarded during the period | Allocated as Awarded Shares during the period | Shares issued and vested during the period | At 30 June 2026 (Unaudited) |
| 19 December 2024 | 19 December 2024 to 30 April 2027 | 169,300 | — | — | — | 169,300 |

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2026 (Audited) | Awarded during the period | Allocated as Awarded Shares during the period | Shares issued and vested during the period | At 30 June 2026 (Unaudited) |
| 29 July 2025 | 29 July 2025 to 30 April 2026 | 155,750 | — | (103,000) | (52,750) | — |
| 29 July 2025 | 29 July 2025 to 3 May 2027 | 77,875 | — | — | — | 77,875 |
| 29 July 2025 | 29 July 2025 to 3 May 2028 | 77,875 | — | — | — | 77,875 |
| 29 July 2025 | 29 July 2025 to 3 May 2028 | 526,000 | — | — | — | 526,000 |
| | | 837,500 | — | (103,000) | (52,750) | 681,750 |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 17. EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

**Share-based payments (Continued)**

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2026 (Audited) | Awarded during the period | Allocated as Awarded Shares during the period | Shares issued and vested during the period | At 30 June 2026 (Unaudited) |
| 3 December 2025 | 3 December 2025 to 30 April 2026 | 3,900 | – | – | (3,900) | – |
| 3 December 2025 | 3 December 2025 to 3 May 2027 | 1,950 | – | – | – | 1,950 |
| 3 December 2025 | 3 December 2025 to 3 May 2028 | 1,950 | – | – | – | 1,950 |
| 3 December 2025 | 3 December 2025 to 3 May 2028 | 11,100 | – | – | – | 11,100 |
| | | 18,900 | – | – | (3,900) | 15,000 |

| | | Number of shares | | | | | |
|---|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2026 (Audited) | Awarded on 5 May 2026 | Allocated as Awarded Shares during the period | Shares issued and vested during the period | Lapsed during the period | At 30 June 2026 (Unaudited) |
| 5 May 2026 | 5 May 2026 to 15 December 2026 | – | 1,184,600 | – | (43,500) | (6,400) | 1,134,700 |

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2026 (Audited) | Awarded on 5 May 2026 | Allocated as Awarded Shares during the period | Shares issued and vested during the period | At 30 June 2026 (Unaudited) |
| 5 May 2026 | 5 May 2026 to 3 May 2027 | – | 69,500 | – | – | 69,500 |
| 5 May 2026 | 5 May 2026 to 3 May 2028 | – | 34,750 | – | – | 34,750 |
| 5 May 2026 | 5 May 2026 to 2 May 2029 | – | 34,750 | – | – | 34,750 |
| 5 May 2026 | 5 May 2026 to 2 May 2029 | – | 193,700 | – | – | 193,700 |
| | | – | 332,700 | – | – | 332,700 |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 17. EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

#### Share-based payments (Continued)

Movement of the shares awarded to the Selected Employees under the Scheme during the year ended 31 December 2025 are as follows:

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2025 (Audited) | Awarded during the year | Allocated as Awarded Shares during the year | Shares issued and vested during the year | At 31 December 2025 (Audited) |
| 19 December 2024 | 19 December 2024 to 30 April 2027 | 169,300 | — | — | — | 169,300 |

| | | Number of shares | | | | | |
|---|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2025 (Audited) | Awarded on 26 March 2025 | Allocated as Awarded Shares during the year | Shares issued and vested during the year | Share entitlements forfeited by 15 December 2025 | At 31 December 2025 (Audited) |
| 26 March 2025 | 26 March 2025 to 15 December 2025 | — | 1,641,300 | (254,200) | (1,321,100) | (66,000) | — |

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2025 (Audited) | Awarded on 29 July 2025 | Allocated as Awarded Shares during the year | Shares issued and vested during the year | At 31 December 2025 (Audited) |
| 29 July 2025 | 29 July 2025 to 30 April 2026 | — | 155,750 | — | — | 155,750 |
| 29 July 2025 | 29 July 2025 to 3 May 2027 | — | 77,875 | — | — | 77,875 |
| 29 July 2025 | 29 July 2025 to 3 May 2028 | — | 77,875 | — | — | 77,875 |
| 29 July 2025 | 29 July 2025 to 3 May 2028 | — | 526,000 | — | — | 526,000 |
| | | — | 837,500 | — | — | 837,500 |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 17. EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

**Share-based payments (Continued)**

| | | Number of shares | | | | |
|---|---|---|---|---|---|---|
| Date of award | Vesting period | At 1 January 2025 (Audited) | Awarded on 3 December 2025 | Allocated as Awarded Shares during the year | Shares issued and vested during the year | At 31 December 2025 (Audited) |
| 3 December 2025 | 3 December 2025 to 30 April 2026 | — | 3,900 | — | — | 3,900 |
| 3 December 2025 | 3 December 2025 to 3 May 2027 | — | 1,950 | — | — | 1,950 |
| 3 December 2025 | 3 December 2025 to 3 May 2028 | — | 1,950 | — | — | 1,950 |
| 3 December 2025 | 3 December 2025 to 3 May 2028 | — | 11,100 | — | — | 11,100 |
| | | — | 18,900 | — | — | 18,900 |

As at 30 June 2026, the total number of outstanding unvested shares awarded to the Selected Employees under the Scheme is 2,333,450 (31 December 2025: 1,025,700).

Movement of Awarded Shares purchased by the Trustee are as follows:

| | **Number of shares purchased '000** | **Cost of purchase HK$'000** |
|---|---|---|
| At 1 January 2025 (audited) | 4 | 418 |
| Shares purchased from the market during the year | 353 | 21,722 |
| Awarded Shares vested | (254) | (14,615) |
| At 31 December 2025 (audited) | 103 | 7,525 |
| Awarded Shares vested | (103) | (7,525) |
| At 30 June 2026 (unaudited) | — | — |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the six months ended 30 June 2026

### 18. RELATED PARTY TRANSACTIONS

#### Compensation of key management personnel

During the period, the emoluments of directors and other members of key management were HK$40,312,000 (for the six months ended 30 June 2025: HK$35,290,000).

Certain shares of the Company were awarded to the key management under the Scheme (see note 17 for details of the Scheme). The estimated fair value of such shares included in the emoluments above amounted to HK$14,923,000 (for the six months ended 30 June 2025: HK$7,436,000) for the six months ended 30 June 2026.

#### Transactions with affiliates of an associate

During the period, there are sales of spare parts to affiliates of an associate of HK$179,000 (for the six months ended 30 June 2025: N/A), purchase of spare parts from affiliates of an associate of HK$417,000 (for the six months ended 30 June 2025: N/A) and rental services of HK$6,050,000 (for the six months ended 30 June 2025: N/A).

#### Transactions with a joint venture and its affiliates

During the six months ended 30 June 2025, there are sales of spare parts to a joint venture and its affiliates of HK$584,000 (for the six months ended 30 June 2026: N/A), purchase of spare parts from a joint venture and its affiliates of HK$260,000 (for the six months ended 30 June 2026: N/A) and rental services of HK$5,450,000 (for the six months ended 30 June 2026: N/A).

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 19. DISCONTINUED OPERATION

For the Group's businesses' strategic fit, the Group decided to divest NEXX business within the semiconductor solutions segment through sale of its entire equity interest to an independent third party. NEXX is a separate major line of semiconductor solutions business and a cash generating unit of the Group. The NEXX business was classified as assets held for sale which constitutes as a discontinued operation in 2025 on the expectation of a sale of the business. The sale of the NEXX business was completed on 3 June 2026.

The results of the NEXX business for the period from 1 January 2026 to 3 June 2026 which have been included in the condensed consolidated statement of profit or loss with the restated comparative figures to represent the NEXX business as a discontinued operation, were as follows:

| | **Period from 1 January 2026 to 3 June 2026 HK$'000** | Six months ended 30 June 2025 HK$'000 |
|---|---|---|
| Revenue | **154,589** | 277,008 |
| Cost of sales | **(144,348)** | (162,707) |
| Gross profit | **10,241** | 114,301 |
| Other income | **1,907** | 3,214 |
| Selling and distribution expenses | **(48,305)** | (62,334) |
| General and administrative expenses | **(26,351)** | (18,959) |
| Research and development expenses | **(70,013)** | (87,590) |
| Finance costs | **(631)** | (1,026) |
| Loss before tax | **(133,152)** | (52,394) |
| Income tax (expense) credit | **(38,725)** | 7,974 |
| Loss for the period | **(171,877)** | (44,420) |
| Gain on disposal of NEXX business | **13,722** | — |
| Loss for the period from discontinued operation | **(158,155)** | (44,420) |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 19. DISCONTINUED OPERATION (Continued)

The net assets of NEXX business at the date of disposal were as follows:

| | HK$'000 |
|---|---|
| Net assets disposed of | **838,658** |
| Reclassification of cumulative translation reserve upon disposal of NEXX business | **(1,288)** |
| | **837,370** |
| Gain on disposal of NEXX business *(Note a)* | **13,722** |
| Total consideration | **851,092** |

Satisfied by:

| | HK$'000 |
|---|---|
| Net cash received, net of transaction costs | **710,051** |
| Deferred cash consideration *(Note b)* | **141,041** |
| | **851,092** |

Net cash inflows arising on disposal of NEXX business:

| | HK$'000 |
|---|---|
| Net cash consideration received | **710,051** |
| Less: Cash and cash equivalents disposed of | **(217,716)** |
| | **492,335** |

*Notes:*

(a) The gain on disposal of NEXX business is subject to the agreement with the buyer on the adjustments for the closing working capital and closing indebtedness in accordance with the terms and conditions under the sale and purchase agreement.

(b) The deferred cash consideration (included in other non-current assets in the condensed consolidated statement of financial position) is held by the buyer as an indemnification retention amount and is payable to the Group in cash on or before 3 December 2027, subject to any valid indemnification claims under the sale and purchase agreement.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 20. DEEMED DISPOSAL OF A SUBSIDIARY

During the period, the Group decided to divest an investment in a non-wholly owned subsidiary established in the PRC, Semiconductor Wet Advanced Technology Limited ("SWAT") through share cancellation. The divestment was undertaken as part of the Group's ongoing strategy to optimize its investment portfolio and enable management to focus their attention on the Group's core businesses and key strategic initiatives that are expected to drive long-term growth and value creation. The share cancellation of SWAT was completed on 26 June 2026, upon which SWAT ceased to be a subsidiary of the Group.

The net assets of SWAT at the date of disposal were as follows:

| | HK$'000 |
|---|---|
| Net assets deemed disposed of | 248,721 |
| Less: non-controlling interest | (105,437) |
| Reclassification of cumulative translation reserve upon deemed disposal of SWAT | 9,235 |
| Loss on deemed disposal of SWAT *(note 6)* | 152,519 |

Net cash outflows arising on deemed disposal of SWAT:

| | HK$'000 |
|---|---|
| Cash consideration | — |
| Less: Cash and cash equivalents disposed of | (84,126) |
| | (84,126) |

During the financial year 2021, the Group recognized a surplus of HK$254,954,000 arising from the partial disposal of SWAT, which was included in other reserves. Following the divestment of SWAT and its cessation as a subsidiary of the Group, this surplus was transferred from other reserves to retained profits. In the current period, the Group recognized a loss of HK$152,519,000 on the divestment of SWAT. The loss on divestment reflects the disposal of the Group's remaining interest in SWAT, whereas the surplus transferred to retained profits represents gains previously recognized from earlier disposal transactions involving SWAT.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 21. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

**Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis**

Some of the Group's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular, the valuation technique(s) and inputs used).

| Financial assets and financial liabilities | Fair value as at | | Fair value hierarchy | Valuation techniques and key inputs | Significant unobservable inputs | Relationship of unobservable inputs to fair value |
|---|---|---|---|---|---|---|
| | **30 June 2026 (Unaudited)** | 31 December 2025 (Audited) | | | | |
| Foreign currency forward contracts classified as derivative financial instruments on the condensed consolidated statement of financial position | **Asset — HK\$2,369,000**<br>**Liability — HK\$32,244,000** | Asset — HK\$18,267,000<br>Liability — HK\$4,744,000 | Level 2 | Discounted cash flow. Future cash flows are estimated based on forward exchange rates (from observable forward exchange rates at the end of the reporting period) and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties. | N/A | N/A |
| Interest rate swaps, designated as for hedging-classified as derivative financial instruments on the condensed consolidated statement of financial position | **Liability — HK\$11,510,000** | Liability — HK\$29,563,000 | Level 2 | Discounted cash flow. Future cash flows are estimated based on forward interest rates (from observable yield curves at the end of the reporting period) and contract interest rates, discounted at a rate that reflects the credit risk of various counterparties. | N/A | N/A |

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 21. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (Continued)

**Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis (Continued)**

| Financial assets and financial liabilities | Fair value as at 30 June 2026 (Unaudited) | Fair value as at 31 December 2025 (Audited) | Fair value hierarchy | Valuation techniques and key inputs | Significant unobservable inputs | Relationship of unobservable inputs to fair value |
|---|---|---|---|---|---|---|
| Other investments (classified as equity instruments at fair value through other comprehensive income ("FVTOCI")) | **Asset — HK$36,760,000** | Asset — HK$38,724,000 | Level 3 | Market approach is used by comparing the latest transaction prices. Considerations such as time and condition of sales and terms of agreements are analyzed and adjustments are made, where appropriate, to arrive at an estimation of fair value. | The considerations such as time and condition may vary significantly due to difference in timing, condition of sale and terms of agreements, size and nature of similar business to derive the estimated fair value. | The higher the value of similar transactions, the higher the estimation of fair value derived from it, and vice versa. |
| Other investments (classified as equity instruments at fair value through profit or loss ("FVTPL")) | **Asset — HK$23,568,000** | Asset — HK$24,249,000 | Level 3 | The fair value of the fund is determined using the Net Asset Value ("NAV") approach. The NAV reflects the fair value of the underlying portfolio companies, which is derived using the market approach. The market approach relies on fair values reported in the audited financial statements of the fund.<br><br>Considerations such as time, size, and nature of similar business are analyzed and adjustments are made, where appropriate, to arrive at an estimation of fair value. | The considerations such as time and condition may vary significantly due to difference in timing, terms of agreements, size, and nature of similar business to derive the estimated fair value. | The higher the net asset value of the fund and the fair value of its portfolio companies, the higher the estimation of fair value derived from it, and vice versa. |
| Contingent consideration for acquisition of Borey | **Liability — nil** | Liability — HK$11,071,000 | Level 3 | Discounted cash flow method was used to capture the present value of the expected future economic benefits that will flow out of the Group arising from the contingent consideration, based on an appropriate discount rate. | Borey would meet the amount of specified product standards and revenue benchmark by reference to the product road map and sales forecast of Borey that could achieve. | The higher the amount of revenue, the higher the fair value, and vice versa. |

There were no transfers between Level 1, 2 and 3 in both periods.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the six months ended 30 June 2026

### 21. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (Continued)

**Reconciliation of Level 3 fair value measurements**

***Financial assets (financial liabilities)***

| | Other investments — equity instruments at FVTOCI HK$'000 | Other investments — equity instruments at FVTPL HK$'000 | Contingent consideration for acquisitions HK$'000 | Total HK$'000 |
|---|---|---|---|---|
| At 1 January 2025 (audited) | 37,897 | 10,178 | (24,529) | 23,546 |
| Settlements | — | — | 4,585 | 4,585 |
| Total gain: | | | | |
| — in profit or loss | — | 570 | — | 570 |
| — in other comprehensive income | 727 | — | — | 727 |
| — currency realignment | 411 | 123 | 567 | 1,101 |
| At 30 June 2025 (unaudited) | 39,035 | 10,871 | (19,377) | 30,529 |
| At 1 January 2026 (audited) | 38,724 | 24,249 | (11,071) | 51,902 |
| Total (loss) gain: | | | | |
| — in profit or loss | — | (860) | 11,418 | 10,558 |
| — in other comprehensive income | (2,235) | — | — | (2,235) |
| — currency realignment | 271 | 179 | (347) | 103 |
| At 30 June 2026 (unaudited) | 36,760 | 23,568 | — | 60,328 |

For the six months ended 30 June 2026, a net loss of HK$2,235,000 (six months ended 30 June 2025: net gain of HK$727,000) was recognized relating to other investments classified as equity instruments at FVTOCI held at the end of the reporting period and was reported as changes of "fair value through other comprehensive income reserve".

The directors consider that the carrying amounts of the other financial assets and financial liabilities recognized at amortized cost in the condensed consolidated financial statements approximate their fair values.

### 22. COMMITMENTS

| | **At 30 June 2026 HK$'000 (Unaudited)** | At 31 December 2025 HK$'000 (Audited) |
|---|---|---|
| Capital expenditure in respect of the acquisition of property, plant and equipment contracted for but not provided in the condensed consolidated financial statements | **56,469** | 120,043 |
| Committed fund for investment in other investments | **62,545** | 64,025 |

# CORPORATE GOVERNANCE AND OTHER INFORMATION

## CORPORATE GOVERNANCE

The Company has complied with all the code provisions set out in the Corporate Governance Code (the "CG Code") contained in Appendix C1 of the Listing Rules throughout the six months ended 30 June 2026.

The Company reviews its corporate governance practices regularly to ensure compliance with the CG Code.

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules. Specific enquiry has been made to all directors of the Company, and all of the directors have confirmed that they have complied with the Model Code throughout the six months ended 30 June 2026.

The Company has also established written guidelines on no less exacting terms than the Model Code (the "Employees Written Guidelines") who are likely to be in possession of unpublished inside information of the Company. No incident of non-compliance of the Employees Written Guidelines by the employees was noted by the Company.

## EMPLOYEE SHARE INCENTIVE SCHEME

The Company has adopted the Employee Share Incentive Scheme (the "Scheme") for the benefit of the Group's employees and members of management. The specific objectives of the Scheme are (i) to recognise the contributions by certain employees and to provide them with incentives in order to retain them for the continual operation and development of the Group; and (ii) to attract suitable personnel for further development of the Group.

The Scheme was approved by the shareholders of the Company at the Company's annual general meeting held on 7 May 2019, and adopted by the Company on 24 March 2020 (the "Adoption Date"). Under the Scheme, the shares of the Company may be allocated or awarded to employees or directors of the Group as selected by the Board. The Scheme will be valid and effective for a period of ten years commencing from the Adoption Date. As at the date of this report, the remaining life of the Scheme is approximately three years.

# CORPORATE GOVERNANCE AND OTHER INFORMATION (CONTINUED)

## EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

### Details of the shares awarded under the Scheme in 2026

| | Unvested as at 1 January 2026 | Date of Award | Closing price immediately before the date of award | Fair value of awards on the date of award | Number of shares: Awarded during the six months ended 30 June 2026 | Lapsed during the six months ended 30 June 2026 | Cancelled during the six months ended 30 June 2026 | Vested during the six months ended 30 June 2026 | Unvested as at 30 June 2026 | Vesting period |
|---|---|---|---|---|---|---|---|---|---|---|
| **Former Executive Directors** | | | | | | | | | | |
| Robin Gerard Ng Cher Tat (ceased to be a Director on 7 May 2026) | 59,200 | 19 December 2024 | HK$77.00 (18 December 2024) | HK$4,368,960 | – | – | – | – | 59,200 Note 7 | 19 December 2024 to 30 April 2027 |
| | 142,800 | 29 July 2025 | HK$68.85 (28 July 2025) | HK$9,700,404 | – | – | – | – | 142,800 Note 8 | 29 July 2025 to 3 May 2028 |
| | 30,600 | - ditto - | HK$68.85 (28 July 2025) | HK$2,114,154 | – | – | – | 30,600 Note 2 | – | 29 July 2025 to 30 April 2026 |
| | 15,300 | - ditto - | HK$68.85 (28 July 2025) | HK$1,048,203 | – | – | – | – | 15,300 Note 10 | 29 July 2025 to 3 May 2027 |
| | 15,300 | - ditto - | HK$68.85 (28 July 2025) | HK$1,039,329 | – | – | – | – | 15,300 Note 10 | 29 July 2025 to 3 May 2028 |
| Guenter Walter Lauber (ceased to be a Director on 7 May 2026) | 35,200 | 19 December 2024 | HK$77.00 (18 December 2024) | HK$2,597,760 | – | – | – | – | 35,200 Note 7 | 19 December 2024 to 30 April 2027 |
| | 83,300 | 29 July 2025 | HK$68.85 (28 July 2025) | HK$5,658,569 | – | – | – | – | 83,300 Note 8 | 29 July 2025 to 3 May 2028 |
| | 17,400 | - ditto - | HK$68.85 (28 July 2025) | HK$1,202,166 | – | – | – | 17,400 Note 2 | – | 29 July 2025 to 30 April 2026 |
| | 8,700 | - ditto - | HK$68.85 (28 July 2025) | HK$596,037 | – | – | – | – | 8,700 Note 10 | 29 July 2025 to 3 May 2027 |
| | 8,700 | - ditto - | HK$68.85 (28 July 2025) | HK$590,991 | – | – | – | – | 8,700 Note 10 | 29 July 2025 to 3 May 2028 |
| **Other Selected Employees** | 74,900 | 19 December 2024 | HK$77.00 (18 December 2024) | HK$5,527,620 | – | – | – | – | 74,900 Note 7 | 19 December 2024 to 30 April 2027 |
| | 299,900 | 29 July 2025 | HK$68.85 (28 July 2025) | HK$20,372,207 | – | – | – | – | 299,900 Note 8 | 29 July 2025 to 3 May 2028 |
| | 107,750 | - ditto - | HK$68.85 (28 July 2025) | HK$7,444,448 | – | – | – | 107,750 Note 2 | – | 29 July 2025 to 30 April 2026 |
| | 53,875 | - ditto - | HK$68.85 (28 July 2025) | HK$3,690,976 | – | – | – | – | 53,875 Note 10 | 29 July 2025 to 3 May 2027 |
| | 53,875 | - ditto - | HK$68.85 (28 July 2025) | HK$3,659,729 | – | – | – | – | 53,875 Note 10 | 29 July 2025 to 3 May 2028 |
| | 11,100 | 3 December 2025 | HK$76.45 (2 December 2025) | HK$845,709 | – | – | – | – | 11,100 Note 8 | 3 December 2025 to 3 May 2028 |
| | 3,900 | - ditto - | HK$76.45 (2 December 2025) | HK$301,665 | – | – | – | 3,900 Note 2 | – | 3 December 2025 to 30 April 2026 |
| | 1,950 | - ditto - | HK$76.45 (2 December 2025) | HK$149,702 | – | – | – | – | 1,950 Note 10 | 3 December 2025 to 3 May 2027 |
| | 1,950 | - ditto - | HK$76.45 (2 December 2025) | HK$148,571 | – | – | – | – | 1,950 Note 10 | 3 December 2025 to 3 May 2028 |
| | – | 5 May 2026 | HK$165.10 (4 May 2026) | HK$191,277,362 | 1,184,600 | 6,400 | – | 43,500 Note 3 | 1,134,700 Note 10 | 5 May 2026 to 15 December 2026 |
| | – | - ditto - | HK$165.10 (4 May 2026) | HK$30,695,639 | 193,700 | – | – | – | 193,700 Note 9 | 5 May 2026 to 2 May 2029 |
| | – | - ditto - | HK$165.10 (4 May 2026) | HK$11,270,815 | 69,500 | – | – | – | 69,500 Note 10 | 5 May 2026 to 3 May 2027 |
| | – | - ditto - | HK$165.10 (4 May 2026) | HK$5,583,283 | 34,750 | – | – | – | 34,750 Note 10 | 5 May 2026 to 3 May 2028 |
| | – | - ditto - | HK$165.10 (4 May 2026) | HK$5,506,833 | 34,750 | – | – | – | 34,750 Note 10 | 5 May 2026 to 2 May 2029 |

# CORPORATE GOVERNANCE AND OTHER INFORMATION (CONTINUED)

## EMPLOYEE SHARE INCENTIVE SCHEME (Continued)

### Details of the shares awarded under the Scheme in 2026 (Continued)

*Notes:*

1. No purchase price is payable for the shares awarded under the Scheme.

2. The weighted average closing price of the shares on 29 April 2026 (immediately before 30 April 2026 on which these awarded shares were vested) was HK$164.5.

3. The weighted average closing price of the shares on 2 June 2026 (immediately before 3 June 2026 on which these awarded shares were vested) was HK$184.80.

4. The number of shares available for award under the Scheme mandate at the beginning and the end of the six months ended 30 June 2026 were 25,557,533 shares and 24,040,233 shares respectively.

5. During the six months ended 30 June 2026, 1,517,300 shares were awarded pursuant to the Scheme, representing approximately 0.36% of the Company's weighted average number of shares in issue during the period.

6. During the six months ended 30 June 2026, the shares awarded to each employee, including Executive Directors and the senior management at the time of the award, were determined by having regard to factors such as his/her position, experience, years of service and contributions and performance in the Group during the preceding year. The Remuneration Committee believes that the awarded shares align the interests of the employees with those of the Group through the ownership of shares, dividends and other distributions paid on the shares and/or the increase in value of the shares, and encourage and retain the employees to make contributions to the long-term growth and profits of the Group. To promote retention, the vesting conditions and the terms of the Scheme have further provided for lapsing of the awarded shares if the employees cease to be employees prior to the vesting date.

7. The vesting of these Awarded Shares is contingent on the Group's financial performance for the three years ending 31 December 2024, 2025 and 2026, subject to the terms of the Performance Share Plan Policy approved by the Board pursuant to the Scheme. The Group's performance level shall be measured using its revenue growth rate as compared to its industry peers and EBIT (earnings before interest and taxes) margin as performance indicators.

8. The vesting of these Awarded Shares is contingent on the Group's financial performance for the three years ending 31 December 2025, 2026 and 2027, subject to the terms of the Performance Share Plan Policy approved by the Board pursuant to the Scheme. The Group's performance level shall be measured using its revenue growth rate as compared to its industry peers and EBIT (earnings before interest and taxes) margin as performance indicators.

9. The vesting of these Awarded Shares is contingent on the Group's financial performance for the three years ending 31 December 2026, 2027 and 2028, subject to the terms of the Performance Share Plan Policy approved by the Board pursuant to the Scheme. The Group's performance level shall be measured using its revenue growth rate as compared to its industry peers and EBIT (earnings before interest and taxes) margin as performance indicators.

10. No performance targets are attached to these Awarded Shares. The Awarded Shares shall vest on the respective vesting dates, unless they lapsed because the Selected Employee ceased to be employed or was under notice of termination of office and/or employment as of that date.

11. For details of the accounting standards and policy adopted regarding the fair value of awards and further details of the Scheme, please refer to note 17 to the condensed consolidated financial statements.

## CORPORATE GOVERNANCE AND OTHER INFORMATION (CONTINUED)

### DISCLOSURE OF INTERESTS IN SHARES

### (A) Chief Executive's Interests in Shares

Details of the interests of the directors and chief executives of the Company and their associates in the share capital of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as at 30 June 2026 as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code, were as follows:

#### *Long positions*

Shares of HK$0.10 each of the Company:

| Name of the Chief Executive | Capacity | Number of shares held | Percentage of shareholding in the Company *(Note 2)* |
|---|---|---|---|
| Robin Gerard Ng Cher Tat | Beneficial owner | 446,300 *(Note 1)* | 0.10% |

*Notes:*

1. The 446,300 shares included:

   (a) an entitlement of 59,200 shares allocated to Mr. Ng by the Company on 19 December 2024 pursuant to the Scheme, which are performance-based ("PSP shares") and will vest upon the expiration of the vesting period on 30 April 2027, contingent on the Group's financial performance for the three years ending 31 December 2024, 2025 and 2026, which shall be measured using its revenue growth rate as compared to its industry peers and EBIT (earnings before interest and taxes) margin as performance indicators, subject to the terms of the Performance Share Plan Policy approved by the Board, and

   (b) an entitlement of 173,400 shares allocated to Mr. Ng by the Company on 29 July 2025 pursuant to the Scheme, which included —

      (i) 142,800 shares, which are PSP shares and will vest upon the expiration of the vesting period on 3 May 2028, contingent on the Group's financial performance for the three years ending 31 December 2025, 2026 and 2027, which shall be measured using its revenue growth rate as compared to its industry peers and EBIT (earnings before interest and taxes) margin as performance indicators, subject to the terms of the Performance Share Plan Policy approved by the Board, and

      (ii) 30,600 shares, which are talent retention-based ("RSP shares") and will vest upon the expiration of the vesting period as follows, subject to the terms of the Restricted Share Plan Policy approved by the Board:
      - 15,300 RSP shares shall vest on 3 May 2027; and
      - 15,300 RSP shares shall vest on 3 May 2028.

   Pursuant to the Scheme, no purchase price was payable by Mr. Ng in relation to these allocations.

## CORPORATE GOVERNANCE AND OTHER INFORMATION (CONTINUED)

### DISCLOSURE OF INTERESTS IN SHARES (Continued)

### (A) Chief Executive's Interests in Shares (Continued)

#### *Long positions (Continued)*

*Notes: (Continued)*

2. The percentage of shareholding in this table was computed based on the number of issued shares of the Company as at 30 June 2026, being 419,408,233 shares, and rounded down to two decimal places.

Save as disclosed above, as at 30 June 2026, none of the Directors, chief executives of the Company nor their associates had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations.

### (B) Substantial Shareholders' Interests in Shares

As at 30 June 2026, the following persons (other than the interests disclosed above in respect of directors or chief executives of the Company) had interests or short positions in the share capital of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO:

| Name of shareholder | Capacity | Number of shares held/ interested in | Percentage of shareholding in the Company *(Note 6)* |
|---|---|---|---|
| ASM International N.V. | Interest of a controlled corporation | 103,003,000 (L) *(Note 2)* | 24.55% (L) |
| ASM Pacific Holding B.V. | Beneficial owner | 103,003,000 (L) *(Note 2)* | 24.55% (L) |
| The Capital Group Companies, Inc. | Interest of a controlled corporation | 42,207,915 (L) | 10.06% (L) |
| FIL Limited | Interest of controlled corporations | 37,197,987 (L) *(Note 3)* | 8.86% (L) |
| Pandanus Associates Inc. | Interest of a controlled corporation | 37,197,987 (L) *(Note 3)* | 8.86% (L) |
| Pandanus Partners L.P. | Interest of a controlled corporation | 37,197,987 (L) *(Note 3)* | 8.86% (L) |
| JPMorgan Chase & Co. | Interest of controlled corporations *(Note 4)* | 30,905,395 (L)<br>4,161,256 (S)<br>25,197,981 (P) | 7.36% (L)<br>0.99% (S)<br>6.00% (P) |
| Fidelity Funds | Beneficial owner | 29,163,395 (L) | 6.95% (L) |
| BlackRock, Inc. | Interest of controlled corporations | 23,000,200 (L) *(Note 5)* | 5.48% (L) |

## CORPORATE GOVERNANCE AND OTHER INFORMATION (CONTINUED)

### DISCLOSURE OF INTERESTS IN SHARES (Continued)

#### (B) Substantial Shareholders' Interests in Shares (Continued)

*Notes:*

1. (L) — Long Position, (S) — Short Position, (P) — Lending Pool

2. ASM International N.V. was deemed to be interested in 103,003,000 shares, through the shares held by its wholly-owned subsidiary, ASM Pacific Holding B.V.. Thus, their respective shareholdings represented the same block of shares.

3. Pandanus Associates Inc. is a general partner of Pandanus Partners L.P., which in turn holds as to 37.01% shareholding interest in FIL Limited. FIL Limited was deemed to be interested in these 37,197,987 shares of the Company through a series of subsidiaries. Accordingly, Pandanus Associates Inc., Pandanus Partners L.P. and FIL Limited were deemed to be interested in these shares pursuant to the SFO.

4. Based on the Disclosure of the Interest of Corporate Substantial Shareholder Notice filed by JPMorgan Chase & Co. on 15 June 2026, the interests held by JPMorgan Chase & Co. were held in the following capacities:

| Capacity | Number of shares |
|---|---|
| Beneficial owner | 4,363,020 (L) |
| | 4,161,256 (S) |
| Investment manager | 127,638 (L) |
| Person having a security interest in shares | 1,216,756 (L) |
| Approved lending agent | 25,197,981 (P) |

The long position included derivative interests in 98,577 underlying shares derived from unlisted physically settled derivatives and 1,229,748 underlying shares derived from unlisted cash settled derivatives. The short position included derivative interests in 51,000 underlying shares derived from listed cash settled derivatives, 60,982 underlying shares derived from unlisted physically settled derivatives and 4,002,161 underlying shares derived from unlisted cash settled derivatives.

5. Based on the Disclosure of the Interest of Corporate Substantial Shareholder Notice filed by BlackRock, Inc. on 29 June 2026, the long position of the interests held by BlackRock, Inc. included derivative interests in 2,417,900 underlying shares derived from unlisted cash settled derivatives.

6. The percentages of shareholding in this table were computed based on the number of issued shares of the Company as at 30 June 2026, being 419,408,233 shares, and rounded down to two decimal places.

Save as disclosed above, as at 30 June 2026, according to the register required to be kept by the Company under Section 336 of the SFO, there was no other person who had any interest or short position in the shares or underlying shares of the Company.

# CORPORATE GOVERNANCE AND OTHER INFORMATION (CONTINUED)

## AUDIT COMMITTEE

The Audit Committee of the Company (the "Audit Committee") comprises three Independent Non-Executive Directors and one Non-Executive Director who together have substantial experience in the fields of auditing, business, accounting, corporate internal control and regulatory affairs.

## REVIEW OF FINANCIAL STATEMENTS

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the six months ended 30 June 2026 in conjunction with the Company's external auditor.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

## CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining shareholders' entitlement to the interim dividend, the Register of Members of the Company will be closed from 13 August 2026 to 17 August 2026, both days inclusive, during which period no share transfers can be registered. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates, must be lodged with Company's Share Registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on 12 August 2026. The interim dividend will be paid on or about 31 August 2026.

enabling the
digital world

**Corporate Headquarters**
**集團總部**
**2 Yishun Avenue 7**
**Singapore 768924**
**Republic of Singapore**

**www.asmpt.com**

This interim report is printed on environmental paper
此中期報告以環保紙張印製