FourSemi

Shanghai FourSemi Semiconductor Co., Ltd.
上海傅里葉半導體股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3625)

PROPOSED ADOPTION OF THE 2026 H SHARE INCENTIVE SCHEME

The Board has resolved to propose the adoption of the 2026 H Share Incentive Scheme at the Board meeting held on August 28, 2026, to promote its long-term sustainable development, attract and retain Eligible Participants who have contributed to the long-term growth and success of the Group, closely align the interests of Eligible Participants with those of Shareholders, investors and the Company and optimize the incentive structure of the Company. The grant of the Award Shares shall be satisfied by (i) H Shares to be purchased by the Trustee on the secondary market; (ii) new H Shares to be issued by the Company; and (iii) treasury shares legally held by the Company (if any).

The adoption of the 2026 H Share Incentive Scheme is subject to the fulfilment of the following conditions:

(i) the passing of a special resolution by the Shareholders at the EGM to approve and adopt the 2026 H Share Incentive Scheme; and

(ii) the listing committee of the Stock Exchange granting approval of the listing of, and permission to deal in, any H Shares which may be allotted and issued in respect of the Award Shares to be granted under the 2026 H Share Incentive Scheme.

Pursuant to Chapter 17 of the Listing Rules, the 2026 H Share Incentive Scheme will constitute a share scheme of the Company involving the issue of new H Shares and therefore the adoption of the 2026 H Share Incentive Scheme is subject to the approval of the Shareholders. In accordance with Rule 10.08 of the Listing Rules, no new H Shares have been issued under the 2026 H Share Incentive Scheme during the six months from March 31, 2026, the date on which the H Shares were listed and on which dealings in the H Shares were first permitted to commence on the Stock Exchange.

The Company will convene an extraordinary general meeting to seek Shareholders' approval for the adoption of the 2026 H Share Incentive Scheme and related matters. A circular containing a notice of the EGM, including among other matters, details of the proposed adoption of the 2026 H Share Incentive Scheme and related matters, will be published as soon as practicable.

As at the date of this announcement, the proposed adoption of the 2026 H Share Incentive Scheme is subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

"2026 H Share Incentive Scheme"	the proposed H share incentive scheme for the Eligible Participants
"Award Shares"	The award shares under the 2026 H Share Incentive Scheme
"Board"	the board of Directors
"Company"	Shanghai FourSemi Semiconductor Co., Ltd. (上海傅里葉半導體股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Stock Exchange (stock code: 3625)
"Director(s)"	director(s) of the Company
"EGM"	an extraordinary general meeting to be held by the Company for the purpose of considering and, if thought fit, approving, among others, the 2026 H Share Incentive Scheme
"Eligible Participant(s)"	for the 2026 H Share Incentive Scheme, including Employee Participants, Related Entity Participants and Service Providers
"Employee Participant(s)"	Director(s) (excluding independent non-executive Directors), supervisor(s) (if applicable), senior management, and employee(s) of the Group
"Group"	the Company and its subsidiaries

"H Share(s)"	overseas-listed foreign shares in the share capital of our Company with nominal value of RMB1.00 each, which are traded in HK dollars and listed on the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange as amended, modified or otherwise supplemented from time to time
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
"PRC"	the People's Republic of China, but for the purpose of this announcement and for geographical reference only and except where the context otherwise requires, references in this announcement to "China" and the "PRC" do not include Hong Kong, the Macau Special Administrative Region and Taiwan
"Related Entity Participant(s)"	the director(s) and employee(s) of the Company's holding companies, fellow subsidiaries or associated companies
"RMB"	Renminbi, the lawful currency of the PRC
"Service Provider(s)"	refers to subject to the rules of the 2026 H Share Incentive Scheme, an independent third party who has been and continues to provide services to the Group in its ordinary course of business that are beneficial to its long-term development and provides professional services, advisory services, or other similar services to the Group, but does not include placement agents, financial advisors who advise on fundraising, mergers or acquisitions, or professional service providers that provide assurance services or services that must be performed impartially and objectively, such as auditors or valuers
"Shareholder(s)"	holder(s) of the Share(s)
"Shares"	means the shares with a nominal value of RMB1.00 each in the share capital of the Company, including unlisted shares and H Shares

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"treasury shares"	has the meaning ascribed to it in the Listing Rules
"Trust"	the trust established for the purpose of administering the 2026 H Share Incentive Scheme
"Trustee"	trustee of the Trust

By Order of the Board
Shanghai FourSemi Semiconductor Co., Ltd.
Xu Xiaolin
Chairman of the Board, Executive Director and President

Shanghai, the PRC, August 28, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Xu Xiaolin, Mr. Liu Baoliang, Mr. Qian Shun and Ms. Yu Bingbing as executive Directors; (ii) Mr. Chen Binglin and Mr. Lin Enfeng as non-executive Directors; and (iii) Mr. Liu Hongcan, Ms. Liu Liping and Mr. Dai Xueguang as independent non-executive Directors.