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TRANSTECH OPTELECOM SCIENCE HOLDINGS LIMITED
高科橋光導科技股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9963)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Financial Advisor to the Company

Innovax Capital

Joint Placing Agents

Innovax Securities   百惠金控 PATRONS   CMFinancial

Reference is made to the announcement of Transtech Optelecom Science Holdings Limited (the "**Company**") dated 14 August 2026 in relation to the placing of new Shares under General Mandate (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled and Completion took place on 28 August 2026 in accordance with the terms and conditions of the Placing Agreement.

A total of 40,000,000 Placing Shares have been successfully placed by the Joint Placing Agents to not fewer than six Placees at the Placing Price of HK$7.00 per Placing Share. The Placing Shares were allotted and issued under the General Mandate and, accordingly, no approval of the Shareholders was required for the allotment and issue of the Placing Shares. The Placing Shares represent approximately 11.5% of the total number of issued Shares immediately before Completion, and approximately 10.3% of the total number of issued Shares as enlarged by the allotment and issue of the Placing Shares. The Placing Shares rank pari passu in all respects among themselves and with the Shares in issue as at the date of allotment and issue of the Placing Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees is a professional, institutional or other investor which is, and whose ultimate beneficial owner(s) are, (i) independent of; and (ii) not connected with, the Company, the connected persons of the Company and their respective associates, and each of them is an Independent Third Party. None of the Placees has become a substantial shareholder of the Company as a result of the Placing.

USE OF PROCEEDS

The gross proceeds from the Placing amounted to HK$280.0 million. After deducting the placing commission payable to the Joint Placing Agents and other costs and expenses incurred in connection with the Placing, the net proceeds from the Placing amounted to approximately HK$279.3 million, representing a net price of approximately HK$6.98 per Placing Share.

The Company intends to apply the net proceeds from the Placing as follows, which is consistent with the intended use of proceeds disclosed in the Announcement:

1. approximately HK$111.7 million, representing approximately 40% of the net proceeds, for the procurement of principal raw materials – principally silicon tetrachloride, germanium tetrachloride and other related chemical inputs – for the production of optical fibre preforms and optical fibres, so as to secure supply and stabilise input costs in support of the Group's order book;

2. approximately HK$47.5 million, representing approximately 17% of the net proceeds, for the expansion of the optical fibre production capacity of Futong (Thailand) Co., Ltd., an indirect wholly-owned subsidiary of the Company in Thailand. The Directors believe that the expansion will enable the Group to capture growing demand in Thailand and the broader Southeast Asian market, and to serve customers who, for supply chain resilience and trade policy reasons, prefer optical fibres manufactured outside the PRC;

3. approximately HK$41.9 million, representing approximately 15% of the net proceeds, for the enhancement of the Group's research and development capabilities in respect of hollow core fibre, polarisation-maintaining fibre and G.654.E ultra-low loss fibre, comprising (a) the recruitment of additional research, engineering and technical personnel; (b) the acquisition of laboratory and pilot-line equipment and testing instruments; (c) the procurement of raw materials and consumables for trial production; (d) material consumption and yield losses arising during trial runs; and (e) third-party testing, inspection, certification and customer qualification costs;

4. approximately HK$36.3 million, representing approximately 13% of the net proceeds, for the resumption of the optical fibre production line of Transtech Optical Communication Company Limited, an indirect wholly-owned subsidiary of the Company in Hong Kong, including the recruitment of production personnel and the procurement of the relevant equipment and production materials; and

5. approximately HK$41.9 million, representing approximately 15% of the net proceeds, for the general working capital of the Group, principally staff costs, utilities, rental, logistics and administrative expenses.

To the extent that the net proceeds from the Placing are not immediately applied for the above purposes, or if the Company is unable to effect any part of its future development plans as intended, the Company may place such funds on short-term interest-bearing deposits with licensed banks and/or authorised institutions (as defined under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong)) and/or with financial institutions licensed or authorised under the applicable laws and regulations of other relevant jurisdictions. In the event of any material change in the intended use of the net proceeds, the Company will comply with the applicable disclosure requirements under the Listing Rules.

LOCK-UP UNDERTAKING

As disclosed in the Announcement, each of the Placees has given a lock-up undertaking in favour of the Company that, during the period of six months from the date of Completion, it shall not, without the prior written consent of the Company, directly or indirectly and whether conditionally or unconditionally, sell, transfer or otherwise dispose of, enter into any agreement to sell, transfer or otherwise dispose of, or create any option, right, interest or encumbrance in respect of, any of the Placing Shares held by it.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately upon completion of the Placing is as follows:

	Immediately before completion of the Placing		**Immediately upon completion of the Placing**	
	No. of Shares	*Approx.%*	*No. of Shares*	*Approx. %*
Hong Kong Futong Optical Fiber Company Limited *(Note 1)*	195,000,000	56.14	195,000,000	50.34
Optel Technology Limited *(Note 2)*	48,367,000	13.92	48,367,000	12.49
Placees	–	–	40,000,000	10.33
Public Shareholders	103,976,000	29.94	103,976,000	26.84
	347,343,000	100.00	387,343,000	100.00

Notes:

1. Hong Kong Futong Optical Fiber Company Limited is owned as to 100% by Hangzhou Futong Optical Communication Investments Co., Ltd which is in turn owned as to 100% by Futong Group Co., Ltd.. Futong Group Co., Ltd. is owned as to 80% by Hangzhou Futong Investments Co., Ltd.. As Hangzhou Futong Investments Co., Ltd. is owned as to 100% by Mr. Wang Jianyi.

2. Optel Technology Limited is an investment holding company and ultimately beneficially owned by Mr. Cao Dong Dong.

CLARIFICATION IN RELATION TO THE DISCOUNT OF THE PLACING PRICE

As stated in the Announcement, the Placing Price of HK$7.00 per Placing Share represents: (i) a discount of approximately 8.50% to the closing price of HK$7.65 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and (ii) a discount of approximately 11.50% to the average closing price of approximately HK$7.91 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement.

The Board wishes to clarify that the average closing price per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement was approximately HK$7.914, and that the Placing Price of HK$7.00 per Placing Share accordingly represents a discount of approximately 11.55% (and not approximately 11.50% as stated in the Announcement) to such average closing price. The discrepancy arose solely because the average closing price had been rounded to two decimal places before the discount was calculated, and does not involve any change to the Placing Price or to any other term of the Placing Agreement.

Save as disclosed above, all other information contained in the Announcement remains unchanged. The Board considers that the above clarification does not have any material impact on the information previously disclosed in the Announcement.

By order of the Board
Transtech Optelecom Science Holdings Limited
Mr. Li Jianyang
Chairman and Executive Director

Hong Kong, 28 August 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Li Jianyang, Mr. Zou Liming, Mr. Xu Jinjie and Ms. Sheng Lingfei and the independent non-executive Directors of the Company are Mr. Li Wei, Mr. Leong Chew Kuan, and Mr. Lau Siu Hang.