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LianLian 连连

Lianlian DigiTech Co., Ltd.
連連數字科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2598)

INSIDE INFORMATION
IN RELATION TO THE APPLICATION OF A WHOLLY-OWNED
SUBSIDIARY TO TEMPORARILY SUSPEND THE REVIEW ON THE
RENEWAL OF A LONG-TERM VALID PAYMENT LICENSE

This announcement is made by Lianlian DigiTech Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby announces that Lianlian Yintong Electronic Payment Co., Ltd. (“**Lianlian Yintong**”), a wholly-owned subsidiary of the Company, holds the payment license issued by the People’s Bank of China. Lianlian Yintong has, in accordance with item (V) under Article 24 of the Implementation Measures on Administrative Licensing of the People’s Bank of China (《中國人民銀行行政許可實施辦法》), applied to the People’s Bank of China Zhejiang Branch to temporarily suspend the review on the renewal of a long-term valid payment license (“**Suspension of Review**”).

The Suspension of Review is a procedural right explicitly granted to payment institutions under the Implementation Measures on Administrative Licensing of the People’s Bank of China. During the period of Suspension of Review, all payment business of the Group will continue as usual, and the security of customer funds and the delivery of service remain unaffected. The Company expects that the Suspension of Review will not have a material adverse effect on the Group’s overall business and financial condition. The Company will submit an application for resumption of review on the renewal of a long-term valid payment license as soon as practicable.

The Company will make further announcements on the progress and details of the review on the payment license as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lianlian DigiTech Co., Ltd.
Zhang Zhengyu
Chairman

Hong Kong, August 28, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhengyu, Mr. Shen Enguang, Mr. Sun Dali and Mr. Zhu Xiaosong as executive directors, and Mr. Chun Chang, Mr. Wong Chi Kin and Ms. Lin Lanfen as independent non-executive directors.