LUMINA GROUP LIMITED
瑩嵐集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1162)

TERMINATION OF MAJOR TRANSACTION IN RELATION TO FORMATION OF A JOINT VENTURE

This announcement is made by Lumina Group Limited (the "**Company**", and its subsidiaries collectively the "**Group**") pursuant to Rule 14.36 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcement (the "**Announcement**") of the Company dated 1 February 2023 and its circular dated 8 March 2023 in relation to, among other things, the formation of a joint venture company by Cool Studio Limited ("**Cool Studio**"), an indirect non-wholly owned subsidiary of the Company, and Fujian Yuanwang Culture and Technology Co. Ltd.* (福建元王文化科技有限公司) ("**Yuanwang**").

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, pursuant to the Agreement, Cool Studio and Yuanwang agreed to form the JV Company to engage in the Project, i.e. a project to produce and distribute an animation series adapted from the novel "Ode to the Gallantry (俠客行)", novel of Jin Yong (金庸), with a budgeted production cost of RMB24,000,000. Pursuant to the Agreement, Yuanwang would raise a minimum of 10% of the production cost for the Project from outside investor(s) and Cool Studio would be responsible for the balance amount. Cool Studio had totally paid or prepaid RMB1,310,000 and RMB1,365,000 in relation to the production of the Teaser Video and the animation video of "Ode to the Gallantry" under the Project in accordance with the Agreement before making an arbitration (the "**Arbitration**") application against Yuanwang as further disclosed below. As Yuanwang had either delayed or failed to perform its obligations under the Agreement, Cool Studio made the Arbitration application at Shenzhen Court of International Arbitration ("**SCIA**") against Yuanwang on 28 February 2025 seeking for ruling in relation to, amongst others, the termination of the Agreement, compensation of loss incurred by Cool Studio including the said payments or prepayments under the Project and the vesting of the title of the Teaser Video to Cool Studio.

On 25 August 2026, SCIA laid down its judgment in favour of Cool Studio ruling, amongst others, that the Agreement was terminated, Yuanwang shall pay a total sum of RMB792,500 to Cool Studio as compensation and the title of the Teaser Video shall be vested to Cool Studio. As a result of the judgment laid down by SCIA, the major transaction constituted by the Agreement was terminated.

The Board is of the view that the termination of the Agreement has no material adverse impact on the financial position and operation of the Group.

By order of the Board
Lumina Group Limited
Fok Hau Fai
Chairman and Chief Executive Officer

Hong Kong, 28 August 2026

As at the date of this announcement, the Board comprises (i) three Executive Directors, namely Mr. Fok Hau Fai, Mr. Sung Sing Yan and Ms. Wei Ju; and (ii) three Independent Non-executive Directors, namely Mr. Hung Kin Sang, Mr. Lee Yin Sing and Mr. Wan Chun Kwan.

* *For identification purpose only*